

Status Report**Information for Debenture Holders****of Sort India Enviro Solutions Limited ("SIESL")**

Sort India Enviro Solutions Limited ("SIESL") has issued unsecured, redeemable, Non-Convertible Debentures 'NCD's aggregating to INR 4 Crores (Indian Rupees Four Crores only), by way of private placement issue, under the Debenture Trust Deed dated 09.08.2016 (DTD). Since May 2018 SIESL has Defaulted in Payment of Interest and redemption of NCDs. We are acting as Debenture Trustee (DT) in the above mentioned NCD Issues for the ISIN INE544V08010.

The NCDs issued by SIESL have been rated by ICRA LIMITED from time to time. However, since November 2017 the credit rating has been downgraded to 'D' by ICRA. As per the provisions of SEBI Regulations, Catalyst has placed the press release relating to revised credit ratings on its website viz. www.catalysttrustee.com under the head 'Public Notice', from time to time. In addition to the emails sent to the Debenture Holders from time to time, for easy reference, this report is placed for information of the debenture holders and it is proposed to update it with further developments from time to time. For more details, the debenture holders are requested to visit websites of, Catalyst, Stock Exchanges, Credit Rating Agencies and NSDL.

1. June, 2017

- (i) The credit rating given by ICRA (i) in respect of the NCD of SIESL was BB- at the time of issues of the NCD. The credit rating of NCDs was downgraded to B+ on June 21, 2017.

2. November, 2017

- (i) On November 16, 2017, ICRA Limited further downgraded from B+ to D with a remark of issuer non-cooperating.

3. May, 2018

- (i) On May 13, 2018 interest in respect of captioned NCD was due for payment by SIESL to respective Debenture Holder, which was defaulted and the same has been reported to Credit Rating Agency ("CRA"), Stock Exchange, SEBI and Debenture Holder and updated on our website.

4. November 2018

- (i) On November 13, 2018 interest in respect of captioned NCD was due for payment by SIESL to respective Debenture Holder, which was defaulted and the same has been reported to Credit Rating Agency ("CRA"), Stock Exchange, SEBI and Debenture Holder and updated on our website.
- (ii) On November 15, 2018, letter seeking appointment of Nominee Director on the Board of SIESL was issued.

5. May, 2019

- (i) On May 13, 2019 interest SIESL defaulted in payment of Interest, and the same has been reported to Credit Rating Agency ("CRA"), Stock Exchange, SEBI and Debenture Holder and updated on our website.



6. August, 2019

- (i) On August 24, 2019, Final interest and redemption of the captioned NCD was due, SIESL defaulted in payment of Interest and redemption, and the same has been reported to Credit Rating Agency ("CRA"), Stock Exchange, SEBI and Debenture Holder and updated on our website.

7. July, 2020

- (i) Once again, Notice of Appointment of nominee Director was issued to SIESL on July 04, 2020 for which response from the SIESL is still awaited. Same has been informed to the Debenture Holder.

8. September, 2020

- (i) and communication with IRP will soon be filing Form C (Claim Form).

9. October, 2020

- (i) Corporate Insolvency Resolution Process (CIRP) against SIESL commenced on September 23, 2020 and in consultation with the sole Debenture Holder, Form C (Claim Form) has been filed with the IRP on October 21, 2020 for a total claim of ₹ 6,31,14,356.16/-.

10. November, 2020

- (i) Form B (Proof of Claim by Operational Creditor) towards outstanding trusteeship fees has been filed with NCLT on November 02, 2020 for a total claim of ₹ 2,36,000/-.

