

**The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance with SEBI Circular “ SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230” dated November 12, 2020 as per Annexure B : Table 5 - Status of information regarding breach of covenants/terms of the issue, if any action taken by Debenture Trustee for Half Year ended 31-Mar-2022**

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)			Further Action Taken
								Delay In Detecting Breach	In intimations	Reasons for the delay	
1	Aye Finance Private Limited	INE501X07067	(i) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans plus Charge-offs during the preceding 12 (Twelve) months divided by (y) the Outstanding Portfolio of not greater than 12% (Twelve Percent). (ii) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of Return on Assets over a period comprising the preceding 12 (Twelve) months of greater than 0% (Zero Percent).	Instructions of Debenture Holders are awaited	30-May-22	30-May-22	Intimation to Debenture Holders and the Stock Exchange vide email dt. 07-06-2022 and 28-06-2022 respectively.	NA	NA	NA	Awaiting response from Debenture holders for further course of action and follow up for the same is been taken.
		INE501X08032	Complied except clause 3.7 (a) of the Debenture Trust Deed								
		INE501X07125	(c) The Company shall at all times, until the Final Settlement Date, maintain a Portfolio Quality 90 Days Ratio less than or equal to 6% (Six Percent);								
		INE501X07174	(i) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans plus Charge-offs during the preceding 12 (Twelve) months divided by (y) the Outstanding Portfolio of not greater than 12% (Twelve Percent). (ii) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of Return on Assets over a period comprising the preceding 12 (Twelve) months of greater than 0% (Zero Percent).								
		INE501X07281	Within 21 (twenty one) days from the end of each calendar month, details of the Company's asset-liability-management (ALM) in such form as may be agreement with the Debenture Holders/Debenture Trustee								

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		INE501X07240	(1) commencing from March 31, 2022 until the Final Settlement Date, maintain the ratio of A:B of not more than 6% (six percent), where A is the aggregate of the Gross NPA, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol. (2) commencing from the Deemed Date of Allotment until the Final Settlement Date, maintain the ratio of A:B of not more than 3% (three percent), where A is the aggregate of the Net NPA, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol; and								
2	Asirvad Micro Fina	INE516Q08174	As per Agreement PAR30/Gross Loan Portfolio<=3%, Actuals: 6.83%	Instructions of Debenture Holders are awaited	26-Feb-22	26-Feb-22	Intimation to Debenture Holders and the Stock Exchange vide email dt. 03-Mar-22 and 28-Feb-22 respectively.	NA	NA	NA	Awaiting response from Debenture holders for further course of action and follow up for the same is been taken.
3	Arohan Financial Services Limited	INE808K08046	1.Gross NPA/On Balance sheet portfolio=2%	Not Applicable as the NCDs are unsecured	30-May-22	30-May-22	Intimation to Debenture Holders vide email dt. 02-06-2022	NA	NA	NA	Awaiting for response from Debenture holders for further course of action and follow up for the same is been taken.
		INE808K08012	1.Portfolio at risk (PAR 30)=3%								
		INE808K07253	1.(PAR 90 Less provision)/Tangible Net Worth=25%								

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4	Aye Finance Private	INE501X07067	(i) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans plus Charge-offs during the preceding 12 (Twelve) months divided by (y) the Outstanding Portfolio of not greater than 12% (Twelve Percent). (ii) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of (x) Portfolio at Risk over 90 (Ninety) days divided by (y) the Outstanding Portfolio of not greater than 6% (Six Percent). (v) On and from the Deemed Date of Allotment and until the redemption of all outstanding Debentures, the Company shall at all times, maintain a ratio of Return on Assets over a period comprising the preceding 12 (Twelve) months of greater than 0% (Zero Percent). (xi) The Company will permit the Debenture Trustee to examine the relevant books and records of the Company upon reasonable prior notice and at such reasonable times and intervals as the Debenture Trustee may reasonably request.	Instructions of Debenture Holders are awaited	01-Mar-22	01-Mar-22	Intimation to Debenture Holders and the Stock Exchange vide email dt. 07-Mar-22 and 01-Mar-22 respectively.	NA	NA	NA	Awaiting for response from Debenture holders for further course of action and follow up for the same is been taken.
		INE501X07117	(b) The Company shall at all times, until the redemption of all outstanding Debentures, maintain a ratio of Regulatory Capital divided by Risk Weighted Assets of whichever is higher: (a) 20% (Twenty Percent) or (b) the minimum ratio imposed on the Company according to the Applicable Laws increased by 0.5% (Zero Decimal Point Five Percent); and (c) a minimum ratio of Teir I Capital divided by Risk Weighted Assets at 12% (Twelve Percent);								
		INE501X08032	(a) Until the Final Settlement Date, the Company shall maintain a ratio of A:B of not more than 5% (five percent), where A is the Portfolio at Risk over 90 Days, and B is the Assets Under Management, and such determination is multiplied by 100 and followed by the "%" symbol.								
		INE501X07125	© The Company shall at all times, until the Final Settlement Date, maintain a Portfolio Quality 90 Days Ratio less than or equal to 6% (Six Percent);								

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		INE501X07174	<p>(i) The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus (y) Restructured Loans plus Net Charge-Offs during the last 12 (Twelve) months divided by (z) the On Balance Sheet Outstanding Portfolio of not greater than 10% (Ten Percent).</p> <p>(ii) The Company shall at all times until the Final Settlement Date, maintain a ratio of (x) Portfolio at Risk over 90 (Ninety) Days divided by (y) the Outstanding Portfolio of not greater than 6% (Six Percent).</p> <p>(iii) The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) Days plus (y) Restructured Loans minus (z) Loan Loss Reserves divided by (w) Tier I Capital of not greater than 15% (Fifteen Percent).</p> <p>(v) The Company shall at all times until the Final Settlement Date, maintain the ratio of Return on Assets of greater than 0% (Zero Percent) over a period comprising the preceding 12 (Twelve) months.</p> <p>(xi) On or prior to the 20th (Twentieth) day of each month a report certifying the calculation of financial covenant ratios set forth in Clause 3.7 (Financial Covenants) for the prior month.</p>								
		INE501X07208	<p>© maintain a ratio of A:B of not more than 6% (six percent), where A is the Portfolio at Risk Over 90 Days, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol; and</p> <p>(ii) a certificate signed by a director or the Chief Financial Officer of the Company stating that the Company is in compliance with all the financial covenants prescribed in Clause 3.3;</p> <p>(vii) details of changes (if any) in senior management officials of the Company, being the chief executive officer or any other official discharging similar functions and responsibilities from that subsisting as of the Effective Date and the date the last report was made pursuant to this sub-Clause; and</p> <p>(j) within 15 (fifteen) calendar days from the end of each month, provide to the Debenture Trustee the asset liability mismatch report in a form and...</p>								

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		INE501X07240	<p>(c) commencing from the Deemed Date of Allotment until the Final Settlement Date, maintain the ratio of A:B of not more than 3% (three percent), where A is the aggregate of the Net NPA, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol; and</p> <p>(b) within 45 (forty five) calendar days after each Quarterly Date:</p> <p>(i) certified copies of its un-audited consolidated and non-consolidated (if any) quarterly financial statements for the preceding fiscal quarter, prepared in accordance with the Applicable Accounting Standards including its balance sheet, income statement and statement of cash flow;</p> <p>(ii) certificate signed by a director or the chief financial officer of the Company stating that the Company is in compliance with all the financial covenants prescribed in Clause 10.3 (Financial Covenants);</p> <p>(iii) list of the board of directors, together with the details of changes in the board of directors of the Company (if any) from that subsisting as of the Effective Date and the date the last report was made pursuant to this sub-Clause; and</p> <p>(iv) copies of returns filed with the RBI and SEBI;</p>								

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5	Criss Financial Limited	INE02EP07012  INE02EP07020	(I) Periodical status/performance reports from the Company within 7 (Seven) days of the relevant board meeting or within 45 (Forty Five) days of the respective quarter, whichever is earlier, (II) Unaudited or limited-review financial statements of the Company within 30 (Thirty Five) days of the end of the respective quarter; (III) The Company shall submit to the Debenture Trustee (and to the Debenture Holder(s), if so requested), its duly audited annual accounts, within 180 (One Hundred and Eighty) days from the close of its accounting year. (IV) The Company shall furnish to the Debenture Trustee (and to the Debenture Holder(s), if so requested), its provisional quarterly financials, within 90 (Ninety) days from the close of each of its accounting quarters. (V) Submit to the Debenture Trustee, details in relation to the asset liability management report in the format as acceptable to the Debenture Trustee, on a monthly basis, within 15 (Fifteen) days from the end of the month. (VI) The Company shall ensure that the PAR>90 shall not, at any time, exceed be 6% (Six Percent) of the Gross Loan Portfolio of the Company.	Instructions of Debenture Holders are awaited	12-Jul-22	12-Jul-22	Intimation to Debenture Holders vide email dt. 15-07-2022	NA	NA	NA	Awaiting for response from Debenture holders for further course of action and follow up for the same is been taken.
6	Fincare Small Finance Bank Limited	INE519Q08020 INE519Q08145 INE519Q08137	Gross NPA ratio of not more than 3%	Not Applicable as the NCDs are unsecured	14-Jun-22	14-Jun-22	Intimation to Debenture Holders vide email dt. 17-06-2022	NA	NA	NA	Awaiting for response from Debenture holders for further course of
7	Spandana Sphoorty Financial Limited	INE572J07117  INE572J07125	Minimum operational self sufficiency of 100%  Gross non performing Asset (I.e. aggregate of the Outstanding principal value of the relevant loan asser of the company that has one or more instalment of principal / interest payments overdue for 90 days or more (or such other number days as stipulated by RBI from time to time, including restructured loans but excluding loan that have been write off) of the company shall not increase beyond 2%.	Instructions of Debenture Holders are awaited	30-Jul-22	05-Aug-22	Intimation to Debenture Holders vide email dt. 05-08-2022	NA	NA	NA	Awaiting for response from Debenture holders for further course of action and follow up for the same is been taken.

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		INE572J07133	1.Portfolio quality 30 days excluding loan of Andhra pradesh and Telangana to be 5% (on balance sheet > 30/ on balance sheet gross loan portfolio) 2.The compaby shall at all time maintain open loan position 30 days to the company's Regulatory capital of less than 20%.								
		INE572J07158	1. Gross non performing Asset of the company shall be less than 3% 2. Net non performing Asset of the company shall be 1%								
		INE572J07224	1. Company shall at all times until the settlement date, maintain a portfolio at risk over 30 days divided by Gross Loan Portfolio below 5%. 2. Company shall at all times until the settlement date, maintain an Adjusted portfolio at risk more than 30 days divided by Gross Loan Portfolio below 7%. 3. Company shall at all times until the redemption of all outstanding debentures , maintain an Adjusted return on asset greater than 0.5 %. 3.Company shall at all times maintain a ratio of open loan position 30 days to the company's equity less than 20%.								
		INE572J07182	GNPA of less than or equal to 5% (Gross Loan Portfolio = on b/s + off b/s portfolio)								
		INE572J07257	Net NPA shall not exceed 1.5% in any of the quarters (including quarter ending March 31,2021)								
		INE572J07265	NNPA of less than or equal to 5% (Average on b/s loan portfolio)								
		INE572J07273	NNPA of less than or equal to 5% (Average on b/s loan portfolio)								

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		INE572J07281	(a) The Company shall at all times, until the Final Settlement Date, maintain a Portfolio at Risk over 30 (Thirty) days divided by Gross Loan Portfolio below 5% (Five Percent); (b) The Company shall at all times, until the Final Settlement Date, maintain an Adjusted Return on Assets of greater than 0.5% (Zero Decimal Point Five Percent); (c) The Company shall at all times, until the Final Settlement Date, maintain an Adjusted Portfolio at Risk More Than 30 (Thirty) Days divided by Gross Loan Portfolio below 7% (Seven Percent); (d) The Company shall at all times, maintain a ratio of Open Loan Position 30 Days to the Company's Regulatory Capital of less than 20% (Twenty Percent);								
		INE572J07299	1. The Return on Asset should not fall below 3% and this covenant shall be tested on a quarterly basis 2. Profit before Tax (as per the Financial Statements) shall not be less than: (a) Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores Only) for the financial year ended 2021; and (b) Rs. 300,00,00,000/- (Rupees Three Hundred Crores Only) for the financial year ended 2022 . 3. The aggregate provisioning (in relation to standard and sub-standard assets), as per the audited Profit & Loss Statement for the financial year ended 2022, shall not exceed Rs.								
		INE572J07307	1. GNPA of less than or equal to 10% till June 2021 and less than or equal to 5% thereafter, computed as described by RBI. 2. NNPA of less than or equal to 5% till June 2021 and less than or equal to 3% thereafter, computed as described by RBI.								
		INE572J07190	1. GNPA of less than or equal to 5% (Gross Loan Portfolio = on b/s+ off b/s portfolio), 2. GNPA/Tangible Net worth of less than or equal to 15%, GNPA is on b/s+ off b/s portfolio								
		INE572J07208	1. GNPA of less than or equal to 5% (Gross Loan Portfolio = on b/s+ off b/s portfolio), 2. GNPA/Tangible Net worth of less than or equal to 15%, GNPA is on b/s+ off b/s portfolio								
		INE572J07315	Net NPA shall not exceed 1.5% in any of the Quarters								



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		INE572J07323	1. PAR 30 below 9% till sept 2021, thereafter 5% (On balance sheet >30/ On balance sheet gross loan portfolio), 2. Company shall at all time until the final settlement, maintain an adjusted return of asset of greater than 0.5%, 3. Adjusted PAR 30 below 12% till sept 2021,thereafter 7% (On b/s PAR 30 + reschedule, restructured, refinanced loans less than 30 days overdue/ On b/s gross loan portfolio).								
		INE572J07364	NNPA of less than or equal to 5%								
		INE572J07372	NNPA of less than or equal to 5%								
		INE572J07331	NNPA of less than or equal to 5%								
		INE572J07380	1.A : B < 7% Where A is PAR 90 and B is Gross Loan Portfolio 2.A: B < 20% Where A is PAR 90 and B is Tangible Net worth								