



Fund Utilization

Statement of utilization of proceed of Secured Redeemable Non-convertible debenture for year ended March 31, 2021.

The funds amounting to 200.00 Crores raised during the FY 2021 through the issue of privately placed secured redeemable Non-Convertible Debenture, were utilized by the Municipal Corporation, Lucknow, for construction and development work on the Housing Projects Aurangabad Khalsa, Lucknow purpose as mentioned in the Information Memorandum and Debenture Trust Deed executed on 29th October 2020 in compliance with provision of Applicable Law.

Sr. No.	ISIN	Maturity Date	Proceed from issue (amount in Cr)	Purpose of issue	Description of Utilization of funds
1.	INE05OC24017	18-11-2024	28.58	For Rs. 5.29 Cr. Jankipuram Water Supply	8.73 Crores
2.	INE05OC24025	18-11-2025	28.58		
3.	INE05OC24033	18-11-2026	28.58		
4.	INE05OC24041	18-11-2027	28.58	For Rs. 194.71 Cr. Aurangabad-Khalsa	
5.	INE05OC24058	18-11-2028	28.58		
6.	INE05OC24066	18-11-2029	28.58		
7.	INE05OC24074	18-11-2030	28.52		

Against the sum of Rs. 8,72,94,716 (Rupees Eight Crore Seventy-Two Lac Ninety-Four Thousand Seven Hundred Sixteen Only) utilized, and after deduction of security, penalty, and TDS, a sum of Rs. 7,68,51,964 (Rupees Seven Crores Sixty-Eight Lacs Fifty-One Thousand Nine Hundred Sixty-Four only) has been paid to contractor toward construction and development work expenses on the Housing Projects Aurangabad Khalsa, Lucknow. Further there is an unspent Closing Balance of Rs. 191,27,05,284 crores (Rupees One Ninety-One Crores Twenty-Seven Lacs Five Thousand Two Hundred Eighty-Four Only) (Excluding Interest) as on 31st March 2021.

This Utilization Certificate is issued based on Books of Accounts, Vouchers and Bank Statement produced before us for verification.

For Habibullah & Co.
Chartered Accountants

Place – Lucknow
Date – 31-05-2021


CA. K.K. Lalchandani
Partner
M.No. – 074788
FRN – C-1087

UDIN: 21074788AAAAFQ3657





LUCKNOW MUNICIPAL CORPORATION

Consent Letters (CL) issued by Catalyst Trusteeship Ltd

Consent Letter / Tranche Reference No.	Consent / Tranche Date	ISIN	Series Name	Issue Size(Rs Crore)
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24017	STRRP A	28.58
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24025	STRRP B	28.58
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24033	STRRP C	28.58
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24041	STRRP D	28.58
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24058	STRRP E	28.58
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24066	STRRP F	28.58
CL/MUM/19-20/DEB/969	26-Feb-2020	INE05OC24074	STRRP G	28.52

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE A

Details of Credit rating and change in credit rating

Sr No	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Actual date of payment			Hyperlink of the press releases by the Credit rating Agency
			Credit Rating	Credit Rating Agency	Date of Rating	Credit Rating	Credit Rating Agency	Date of Review	
1.	LUCKNOW MUNICIPAL CORPORATION	INE05OC24017 INE05OC24025 INE05OC24033 INE05OC24041 INE05OC24058 INE05OC24066 INE05OC24074	BWR AA (CE)/Stable	Brickwork Ratings India Pvt. Ltd.	19-November-2020	-	-	-	https://www.brickworkratings.com/Admin/PressRelease/Lucknow-%20Municipal-%20Corporation-20nov2020.pdf
			IND AA/Stable	India Ratings and Research	25-November-2020	-	-	-	https://www.indiaratings.co.in/PressRelease?pressReleaseID=53064&title=India-Ratings-Assigns-Lucknow-Municipal-Corporation%E2%80%99s-NCDs-Final-%E2%80%98IND-AA%E2%80%99s-3B-Outlook-Stable

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE B

Details of redemption & payment of interest during last half year ending : March 31, 2021

Consent Letter /Tranche	Series /Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of Payment
		N.A.				

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE C

Details of redemption & interest due in the next half-year i.e.1-Apr-2021 to 30-Sep-2021

Consent Letter /Tranche	Series /Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24017	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24025	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24033	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24041	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24058	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24066	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24074	Interest	18-May-2021	12021376/-

For Lucknow Municipal Corporation

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MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE D

Details of Debenture Redemption Reserve (If applicable):

Series /Tranche	ISIN	Maturity Date	Amount of issue Rs. (InCr.)	DRR required to be created Rs. (InCr.)	DRR created upto31-Mar-2021 Rs. (In Cr.)
		NOT APPLICABLE			

** Details of Debenture Reserve Fund (DRF) for debentures maturing during 2021-22: (If Applicable)

Rs. (In Cr.)

Series / Tranche	ISIN	Date of Maturity during 2021-22	Amount of maturity during 2021-22	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
			NOT APPLICABLE				

** As per Notification dated August 16, 2019 issued by Ministry of Company Affairs (MCA).
The requirement is required under amended provisions of Companies (Share Capital and Debentures) Rules, 2014 with respect to creation of Debenture Redemption Reserve (DRR) and Debenture Redemption Fund (DRF).

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

Annexure E

Certificate for asset cover by issuer of Debt Securities

To,

Catalyst Trusteeship Limited

We hereby confirm the following details to Debenture trustee

a) We LUCKNOW MUNICIPAL CORPORATION vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE05OC24017	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24025	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24033	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24041	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24058	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24066	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24074	Private Placement	Secured	Rs. 28.52 Crore

b) Asset Cover for listed debt securities:

i. The financial information as on 31-03-2021 has been extracted from the books of accounts for the year ended 31-03-2021 and other relevant records.

ii. The assets of the LUCKNOW MUNICIPAL CORPORATION provide coverage of ****** times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)

iii. The total assets of the LUCKNOW MUNICIPAL CORPORATION provide coverage of ****** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations). - NOT APPLICABLE

Table - I:

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	**
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		---
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		---
	• Receivables including interest accrued on Term loan/ Debt Securities etc		**
	• Investment(s)		---
	• Cash and cash equivalents and other current/ Non-current assets		52.44
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	200.00
	• Debt Securities (Provide details as per table below)		200.00
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		
	• Interest accrued/payable on secured Debt Securities		

Office: Triloknath Road, Lalbagh Lucknow
E-mail : nnlko@up.nic.in



LUCKNOW MUNICIPAL CORPORATION

iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	**%
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**** The information shall be provided shortly on finalization of balance sheet.**

ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2021	Cover Required	Assets Required
1.	INE05OC24017	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
2.	INE05OC24025	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
3.	INE05OC24033	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
4.	INE05OC24041	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
5.	INE05OC24058	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
6.	INE05OC24066	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
7.	INE05OC24074	Non-convertible Debt Securities	Pari-passu/ exclusive	28.52	28.52	28.52	28.52
	Grand Total			200.00	200.00	200.00	200.00

Table - II:

Sr.No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	Not Applicable
ii.	Total Borrowings (unsecured)	B	
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	



LUCKNOW MUNICIPAL CORPORATION

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

I hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the (issuer Name) except as statedbelow: -

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021

M/s Lucknow Municipal Corporation
List of Bond/Debenture Holder as on 31st March 2021

Name of the Holder	Address	ISIN	No. of Holding
A P S R T C EMPLOYEES PROVIDENT FUND TRUST	C\O APSTRC EMPLOYEES PROVIDENT FUND,BUS BHAVAN (ADMINISTRATIVE BUILDING),MUSHIRABAD,HYDERABAD	INE05OC24017	901
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24017	450
SECRETARY BOARD OF TRUSTEES MPEB EMPLOYEES PROVIDENT FUND	BLOCK NO 9 1ST FLOOR,SHAKTI BHAWAN,JABALPUR	INE05OC24017	349
BOLANI ORES MINES PROVIDENT FUND	AT/PO BOLANI 758037,,KEONJIHAR	INE05OC24025	175
FACT EMPLOYEES PROVIDENT FUND UDYOGAMANDAL	FACT, HEAD OFFICE,UDYOGAMANDAL	INE05OC24025	54
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24025	450
NATIONAL FERTILIZERS LIMITED EMPLOYEES PROVIDENT FUND TRUST	PROVIDENT FUND SECTION,NATIONAL FERTILIZER LTD A 11,SECTOR 24 NOIDA/DISTT GAUTAM BUDH NAGAR UP	INE05OC24025	105
BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	BEML SOUDHA,23/1 4TH MAIN ROAD,SAMPANGIRAMA NAGARBANGALORE	INE05OC24025	218
ELECTRONICS CORPORATION OF INDIA LTD EMPLOYEES PROVIDENT FUND	ECIL EMPLOYEES PROVIDENT FUND,FUNDS SECTION,FAG ECIL P O ECIL/HYDERABAD	INE05OC24025	332
HINDUSTAN STEEL LIMITED CONTRIBUTORY PROVIDENT FUND ROURKELA	Sail Rourkela Steel Plant,3rd Floor,Administrative Building,SundergarhRourkela	INE05OC24025	350
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24033	450
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24033	350
HINDUSTAN PETROLEUM CORPN LTD EMPLOYEES POST RETIREMENT MED BENEFIT FUND	4TH FLOOR PHA PETROLEUM HOUSE ANNEX,17 JAMSHEDJI TATA ROAD CHURCHGATE,MUMBAI/MAHARASHTRA INDIA	INE05OC24033	875
VICTORIA JUTE WORKERS' PROVIDENT FUND	Vaishno Chambers,Room No 306,307,6,Brabourne Rd Kolkata 700001,Correspondance Add -Victoria JuteWorks PO Telinapara, Dist-Hooghly	INE05OC24033	25
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24041	450
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24041	1225
VICTORIA JUTE WORKERS' PROVIDENT FUND	Vaishno Chambers,Room No 306,307,6,Brabourne Rd Kolkata 700001,Correspondance Add -Victoria JuteWorks PO Telinapara, Dist-Hooghly	INE05OC24041	25
H A L EMPLOYEES PROVIDENT FUND TRUST KANPUR	HINDUSTAN AERONAUTICS LTD,E P F TRUST,TRANSPORT AIRCRAFT DIVISIONP O CHAKERI KANPUR	INE05OC24058	490

NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24058	450
HINDUSTAN STEEL LIMITED CONTRIBUTORY PROVIDENT FUND ROURKELA	Sail Rourkela Steel Plant,3rd Floor,Administrative Building,SundergarhRourkela	INE05OC24058	719
FACT EMPLOYEES PROVIDENT FUND UDYOGAMANDAL	FACT,HEAD OFFICE,UDYOGAMANDAL	INE05OC24066	12
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24066	450
BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	BEML SOUDHA,23/1 4TH MAIN ROAD,SAMPANGIRAMA NAGARBANGALORE	INE05OC24066	349
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24066	875
VICTORIA JUTE WORKERS' PROVIDENT FUND	Vaishno Chambers,Room No 306,307,6,Brabourne Rd Kolkata 700001,Correspondance Add -Victoria JuteWorks PO Telinapara, Dist-Hooghly	INE05OC24066	14
SUBHANKAR BISWAS	HP NAGAR HOUSING COMPLEX EAST,BUNGALOW NO 15 A,VASHINAKA CHEMBURNMUMBAI	INE05OC24074	5
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24074	450
NATIONAL FERTILIZERS LIMITED EMPLOYEES PROVIDENT FUND TRUST	PROVIDENT FUND SECTION,NATIONAL FERTILIZER LTD A 11,SECTOR 24 NOIDADISTT GAUTAM BUDH NAGAR UP	INE05OC24074	333
BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	BEML SOUDHA,23/1 4TH MAIN ROAD,SAMPANGIRAMA NAGARBANGALORE	INE05OC24074	210
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24074	702
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24017	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24025	300
NHDC LIMITED RETIRED EMPLOYEES HEALTH SCHEME FUND	NHDC PARISAR SHYAML,A,HILLS,BHOPAL MADHYA PRADESH	INE05OC24025	8
NHDC EMPLOYEES SOCIAL SECURITY SCHEME TRUST	NHDC PARISAR SHYAML,A,MILLS BHOPAL,BHOPAL MADHYA PRADESH	INE05OC24025	8
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24033	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24041	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24058	300
NHDC LIMITED RETIRED EMPLOYEES HEALTH SCHEME FUND	NHDC PARISAR SHYAML,A,HILLS,BHOPAL MADHYA PRADESH	INE05OC24058	21
NHDC EMPLOYEES SOCIAL SECURITY SCHEME TRUST	NHDC PARISAR SHYAML,A,MILLS BHOPAL,BHOPAL MADHYA PRADESH	INE05OC24058	20
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24066	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24074	300

For Lucknow Municipal Corporation
मुख्य वित्त एवं लेखाधिकारी

नगर निगम लखनऊ

MahamIind Lai
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



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For Habibullah & Co.
Chartered Accountants

Place – Lucknow
Date – 31-05-2021


CA. K.K. Lalchandani
Partner
M.No. – 074788
FRN – C-1087

UDIN: 21074788AAAAFQ3657





LUCKNOW MUNICIPAL CORPORATION

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For Lucknow Municipal Corporation

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MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE A

Details of Credit rating and change in credit rating

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			IND AA/Stable	India Ratings and Research	25-November-2020	-	-	-	https://www.indiaratings.co.in/PressRelease?pressReleaseID=53064&title=India-Ratings-Assigns-Lucknow-Municipal-Corporation%E2%80%99s-NCDs-Final%E2%80%98IND-AA%E2%80%99%3B-Outlook-Stable

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE B

Details of redemption & payment of interest during last half year ending : March 31, 2021

Consent Letter /Tranche	Series /Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of Payment
		N.A.				

For Lucknow Municipal Corporation

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नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
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LUCKNOW MUNICIPAL CORPORATION

ANNEXURE C

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CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24025	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24033	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24041	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24058	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24066	Interest	18-May-2021	12046666/-
CL/MUM/19-20/DEB/969	LMC 200 Cr DEB	INE05OC24074	Interest	18-May-2021	12021376/-

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

ANNEXURE D

Details of Debenture Redemption Reserve (If applicable):

Series /Tranche	ISIN	Maturity Date	Amount of issue Rs. (InCr.)	DRR required to be created Rs. (InCr.)	DRR created upto31-Mar-2021 Rs. (In Cr.)
		NOT APPLICABLE			

** Details of Debenture Reserve Fund (DRF) for debentures maturing during 2021-22: (If Applicable)

Rs. (In Cr.)

Series / Tranche	ISIN	Date of Maturity during 2021-22	Amount of maturity during 2021-22	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
			NOT APPLICABLE				

** As per Notification dated August 16, 2019 issued by Ministry of Company Affairs (MCA).
The requirement is required under amended provisions of Companies (Share Capital and Debentures) Rules, 2014 with respect to creation of Debenture Redemption Reserve (DRR) and Debenture Redemption Fund (DRF).

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021



LUCKNOW MUNICIPAL CORPORATION

Annexure E

Certificate for asset cover by issuer of Debt Securities

To,

Catalyst Trusteeship Limited

We here by confirm the following details to Debenture trustee

a) We LUCKNOW MUNICIPAL CORPORATION vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE05OC24017	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24025	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24033	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24041	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24058	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24066	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24074	Private Placement	Secured	Rs. 28.52 Crore

b) Asset Cover for listed debt securities:

i. The financial information as on 31-03-2021 has been extracted from the books of accounts for the year ended 31-03-2021 and other relevant records.

ii. The assets of the LUCKNOW MUNICIPAL CORPORATION provide coverage of ****** times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)

iii. The total assets of the LUCKNOW MUNICIPAL CORPORATION provide coverage of ****** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities – table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations). – NOT APPLICABLE

Table – I:

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	**
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		---
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		---
	• Receivables including interest accrued on Term loan/ Debt Securities etc		**
	• Investment(s)		---
	• Cash and cash equivalents and other current/ Non-current assets		52.44
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	200.00
	• Debt Securities (Provide details as per table below)		200.00
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		
	• Interest accrued/payable on secured Debt Securities		

Office: Triloknath Road, Lalbagh Lucknow
E-mail : nnlko@up.nic.in



LUCKNOW MUNICIPAL CORPORATION

iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	**%
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**** The information shall be provided shortly on finalization of balance sheet.**

ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2021	Cover Required	Assets Required
1.	INE05OC24017	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
2.	INE05OC24025	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
3.	INE05OC24033	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
4.	INE05OC24041	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
5.	INE05OC24058	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
6.	INE05OC24066	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
7.	INE05OC24074	Non-convertible Debt Securities	Pari-passu/ exclusive	28.52	28.52	28.52	28.52
	Grand Total			200.00	200.00	200.00	200.00

Table - II:

Sr.No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	Not Applicable
ii.	Total Borrowings (unsecured)	B	
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	



LUCKNOW MUNICIPAL CORPORATION

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

I hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the (issuer Name) except as statedbelow: -

For Lucknow Municipal Corporation

मुख्य वित्त एवं लेखाधिकारी
नगर निगम लखनऊ

MahaMilind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021

M/s Lucknow Municipal Corporation
List of Bond/Debenture Holder as on 31st March 2021

Name of the Holder	Address	ISIN	No. of Holding
A P S R T C EMPLOYEES PROVIDENT FUND TRUST	C\O APSTRC EMPLOYEES PROVIDENT FUND,BUS BHAVAN (ADMINISTRATIVE BUILDING),MUSHIRABAD,HYDERABAD	INE05OC24017	901
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24017	450
SECRETARY BOARD OF TRUSTEES MPEB EMPLOYEES PROVIDENT FUND	BLOCK NO 9 1ST FLOOR,SHAKTI BHAWAN,JABALPUR	INE05OC24017	349
BOLANI ORES MINES PROVIDENT FUND	AT/PO BOLANI 758037,,KEONJHAR	INE05OC24025	175
FACT EMPLOYEES PROVIDENT FUND UDYOGAMANDAL	FACT, HEAD OFFICE,UDYOGAMANDAL	INE05OC24025	54
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24025	450
NATIONAL FERTILIZERS LIMITED EMPLOYEES PROVIDENT FUND TRUST	PROVIDENT FUND SECTION,NATIONAL FERTILIZER LTD A 11,SECTOR 24 NOIDA/DISTT GAUTAM BUDH NAGAR UP	INE05OC24025	105
BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	BEML SOUDHA,23/1 4TH MAIN ROAD,SAMPANGIRAMA NAGARBANGALORE	INE05OC24025	218
ELECTRONICS CORPORATION OF INDIA LTD EMPLOYEES PROVIDENT FUND	ECIL EMPLOYEES PROVIDENT FUND,FUNDS SECTION,FAG ECIL P O ECILHYDERABAD	INE05OC24025	332
HINDUSTAN STEEL LIMITED CONTRIBUTORY PROVIDENT FUND ROURKELA	Sail Rourkela Steel Plant,3rd Floor,Administrative Building,SundergarhRourkela	INE05OC24025	350
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24033	450
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24033	350
HINDUSTAN PETROLEUM CORPN LTD EMPLOYEES POST RETIREMENT MED BENEFIT FUND	4TH FLOOR PHA PETROLEUM HOUSE ANNEX,17 JAMSHEDJI TATA ROAD CHURCHGATE,MUMBAIMAHARASHTRA INDIA	INE05OC24033	875
VICTORIA JUTE WORKERS' PROVIDENT FUND	Vaishno Chambers,Room No 306,307,6,Brabourne Rd Kolkata 700001,Correspondance Add -Victoria JuteWorks PO Telinapara, Dist-Hooghly	INE05OC24033	25
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24041	450
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24041	1225
VICTORIA JUTE WORKERS' PROVIDENT FUND	Vaishno Chambers,Room No 306,307,6,Brabourne Rd Kolkata 700001,Correspondance Add -Victoria JuteWorks PO Telinapara, Dist-Hooghly	INE05OC24041	25
H A L EMPLOYEES PROVIDENT FUND TRUST KANPUR	HINDUSTAN AERONAUTICS LTD,E P F TRUST,TRANSPORT AIRCRAFT DIVISIONP O CHAKERI KANPUR	INE05OC24058	490

NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24058	450
HINDUSTAN STEEL LIMITED CONTRIBUTORY PROVIDENT FUND ROURKELA	Sail Rourkela Steel Plant,3rd Floor,Administrative Building,SundergarhRourkela	INE05OC24058	719
FACT EMPLOYEES PROVIDENT FUND UDYOGAMANDAL	FACT,HEAD OFFICE,UDYOGAMANDAL	INE05OC24066	12
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24066	450
BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	BEML SOUDHA,23/1 4TH MAIN ROAD,SAMPANGIRAMA NAGARBANGALORE	INE05OC24066	349
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24066	875
VICTORIA JUTE WORKERS' PROVIDENT FUND	Vaishno Chambers,Room No 306,307,6,Brabourne Rd Kolkata 700001,Correspondance Add -Victoria JuteWorks PO Telinapara, Dist-Hooghly	INE05OC24066	14
SUBHANKAR BISWAS	HP NAGAR HOUSING COMPLEX EAST,BUNGALOW NO 15 A,VASHINAKA CHEMBURNMUMBAI	INE05OC24074	5
NATIONAL AGRICULTURAL COOPERATIVE MARKETING FEDERATION OF INDIA LTD	SIDHARTHA ENCLAVE,,ASHRAM CHOWKNEW DELHI	INE05OC24074	450
NATIONAL FERTILIZERS LIMITED EMPLOYEES PROVIDENT FUND TRUST	PROVIDENT FUND SECTION,NATIONAL FERTILIZER LTD A 11,SECTOR 24 NOIDADISTT GAUTAM BUDH NAGAR UP	INE05OC24074	333
BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	BEML SOUDHA,23/1 4TH MAIN ROAD,SAMPANGIRAMA NAGARBANGALORE	INE05OC24074	210
HINDUSTAN PETROLEUM CORPORATION LIMITED PROVIDENT FUND	17 J TATA ROAD,P O BOX NO 11041,MUMBAI	INE05OC24074	702
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24017	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24025	300
NHDC LIMITED RETIRED EMPLOYEES HEALTH SCHEME FUND	NHDC PARISAR SHYAML, HILLS,BHOPAL MADHYA PRADESH	INE05OC24025	8
NHDC EMPLOYEES SOCIAL SECURITY SCHEME TRUST	NHDC PARISAR SHYAML, MILLS BHOPAL, BHOPAL MADHYA PRADESH	INE05OC24025	8
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24033	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24041	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24058	300
NHDC LIMITED RETIRED EMPLOYEES HEALTH SCHEME FUND	NHDC PARISAR SHYAML, HILLS,BHOPAL MADHYA PRADESH	INE05OC24058	21
NHDC EMPLOYEES SOCIAL SECURITY SCHEME TRUST	NHDC PARISAR SHYAML, MILLS BHOPAL, BHOPAL MADHYA PRADESH	INE05OC24058	20
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24066	300
U.P.CO-OPERATIVE BANK LTD.	2. M.G. MARG,,LUCKNOW UP	INE05OC24074	300

For Lucknow Municipal Corporation
मुख्य वित्त एवं लेखाधिकारी

नगर निगम लखनऊ

Mahamliind Lal
Chief Finance & Accounts Officer
Place: Lucknow
Date: 29th May, 2021