

Name of the Company: LUCKNOW MUNICIPAL CORPORATION

Annexure A

Details of Interest/Principal Payment and Credit Rating for the Quarter ended on 31.03.2022:

Sr. No.	ISIN No	Issue Size (per ISIN) Rs. Crore	Credit Rating	Due date of Interest	Due Type (Interest & Principal)	Amount Due	Paid/unpaid (date of payment, & reasons if not paid)	Amount Paid after TDS of 10%
1	INE05OC24017	28.58	AA/Stable- India Ratings & Research Pvt. Ltd.	18/11/2021	Interest	1,22,46,334.00	18/11/2021	1,17,87,096.00
2	INE05OC24025	28.58		18/11/2021	Interest	1,22,46,332.00	18/11/2021	1,17,87,094.00
3	INE05OC24033	28.58		18/11/2021	Interest	1,22,46,333.00	18/11/2021	1,17,71,787.00
4	INE05OC24041	28.58		18/11/2021	Interest	1,22,46,334.00	18/11/2021	1,17,71,788.00
5	INE05OC24058	28.58		18/11/2021	Interest	1,22,46,334.00	18/11/2021	1,17,87,096.00
6	INE05OC24066	28.58		18/11/2021	Interest	1,22,46,333.00	18/11/2021	1,17,78,523.00
7	INE05OC24074	28.52		18/11/2021	Interest	1,22,20,626.00	18/11/2021	1,17,59,298.00

For Lucknow Municipal Corporation

Vishambhar Babu  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 13<sup>th</sup>, 2022



# LUCKNOW MUNICIPAL CORPORATION

## Annexure B Details of Complaints

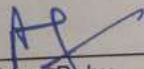
### A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
NIL	N.A.	NIL

### B) Details of complaints pending for more than 30days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	N.A.				

For Lucknow Municipal Corporation

  
Vishambhar Babu  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 13<sup>th</sup>, 2022



**Name of the Company: LUCKNOW MUNICIPAL CORPORATION**

**Annexure D**

**a. Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014**

Sr. No.	Name of the Listed Entity	Issue Type (public/ Privately placed listed)	Type of entity (NBFC/ HFC/FI/ other)	Issue Size (in <input type="checkbox"/> crores)	ISIN (that is maturing in the current FY)	Amount Outstanding	Status of maintenance of DRR (15% of the amount maturing in the year, applicable as per companies (Share Capital and Debentures) Rules, 2014)	Details of action taken, if any
NOT APPLICABLE								

**b. Details of Debenture Reserve Fund (DRF) for debentures maturing during 2021-22:**

Series / Tranche	ISIN	Date Of Maturity during 2021-22	Amount of maturity during 2021-22	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any
NOT APPLICABLE							

**c. Details of Recovery expense fund**


Sr. No.	Name of the Listed Entity (including ISINs)	Issue Type (public/ Privately placed)	Issue Size (in <input type="checkbox"/> crores)	Size/Value of recovery fund maintained	Any addition in the recovery Expense fund during the quarter	Details of usage of the funds, if any, during the quarter	Additional remarks
1	Lucknow Municipal Corporation	Privately Placed	200.00	Two Lakh Only/-	Two Lakh Only/-	No	BG No. 594GT01210410001, DATE: 10.02.2021, AMOUNT OF Rs. 2,00,000.00

**d. Accounts/ funds to be maintained in case of Municipal Debt Securities**

Sr. No.	Name of the Listed Entity	Issue Type (Public/Privately Placed)	Issue Size (in <input type="checkbox"/> crores)	Size/Value of fund/account maintained			Action taken by debenture trustee, if any (in case of shortfall etc)
				No lien escrow account	Interest payment account	Sinking fund account	
1	Lucknow Municipal Corporation	Privately Placed	200.00	32.71 Crore	40.74 Crore*	28.00 Crore	N/A

\*Rs. 34.00 Crore has been kept in Interest payment account as DSRA

For Lucknow Municipal Corporation

  
Vishambhar Babu  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 13<sup>th</sup>, 2022



# LUCKNOW MUNICIPAL CORPORATION

## Annexure C

### Certificate for asset cover by issuer of Debt Securities

To,  
Catalyst Trusteeship Limited,

We here by confirm the following details to Debenture trustee

- a) We LUCKNOW MUNICIPAL CORPORATION vide its House Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trusteeship Limited is Debenture trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE05OC24017	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24025	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24033	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24041	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24058	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24066	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24074	Private Placement	Secured	Rs. 28.52 Crore

b) **Asset Cover for listed debt securities:**

- The financial information as on 31-03-2022 has been extracted from the books of accounts for the year ended 31-03-2022 and other relevant records.
  - The assets of the Lucknow Municipal Corporation provide coverage of 3.53 times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table -I)
  - The total assets of the Lucknow Municipal Corporation provide coverage of 3.53 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities-table-II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR)
- NOT APPLICABLE

Table - I:

Sr. No.	Particulars		Amount (Rs. In crore)
i.	Total assets available for secured Debt Securities' - (secured by either paripassu or exclusive charge on assets) (mention the share of Debt Securities' charge holders )	A	706.48
	• Property Plant & Equipment (Fixed assets)-movable/immovable property etc		--
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		--
	• Receivables including interest accrued on Term loan/ Debt Securities etc		605.03
	• Investment(s)		--
	• Cash and cash equivalents		101.45



ii.	Total borrowing through issue of secured Debt Securities (secured by either paripassu or exclusive charge on assets)	B	200.00
	• Debt Securities (Provide details as per table below)		200.00
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		--
	• Interest accrued/payable on secured Debt Securities		--
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	353.24%

#### ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs. In Crore)	Outstanding Amount As on 31-03-2021	Cover Required	Assets Required
1.	INE05OC24017	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
2.	INE05OC24025	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
3.	INE05OC24033	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
4.	INE05OC24041	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
5.	INE05OC24058	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
6.	INE05OC24066	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
7.	INE05OC24074	Non-convertible Debt Securities	Pari-passu/ exclusive	28.52	28.52	28.52	28.52
	<b>Grand Total</b>			<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>


Table - II:

Sr. No.	Particulars		Amount (Rs. In Crore)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on paripassu/exclusive charge basis under the above heads(-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	Not applicable
ii.	Total Borrowings (unsecured)	B	
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND-AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

I hereby certify that the above information are corrected and compliance made in respect of the covenants/ terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/ terms of the issue have been compiled by the Lucknow Municipal Corporation except as stated below: -

**For Lucknow Municipal Corporation**

  
 \_\_\_\_\_  
 Vishambhar Babu  
 Chief Finance & Accounts Officer  
 Place: Lucknow  
 Date: May 31st, 2022





# LUCKNOW MUNICIPAL CORPORATION

## Annexure E

Company hereby declares the following:

- The due Interest during the quarter has been paid in time. The details are given in Annexure-A. The Principal are not due on debentures for the quarter ended 31<sup>st</sup> March 2022.
- There is No change in credit rating of the issues. If there is change in rating provide in below format:

Sr No.	ISIN	Immediate previous credit rating			Revised Credit rating			
		Credit Rating	Date of rating	Credit rating agency	Credit Rating	Credit rating agency	Date of Review	Hyperlink of Press Releases by the CRA
1	INE05OC24017	BWR AA (CE)/ Stable	Brickwork Ratings India Pvt. Ltd.	19- November -2020	AA/ Stable	Brickwork Ratings India Pvt. Ltd.	30 November 2021	<a href="https://www.brickworkratings.com/Admin/PressRelease/Lucknow-Municipal-Corporation-30Nov2021.pdf">https://www.brickworkratings.com/Admin/PressRelease/Lucknow-Municipal-Corporation-30Nov2021.pdf</a>
2	INE05OC24025							
3	INE05OC24033							
4	INE05OC24041							
5	INE05OC24058	IND AA/ Stable	India Ratings and Research	25- November -2020	AA/ Stable	India Ratings & Research Pvt. Ltd.	23 November 2021	<a href="https://www.indiaratings.co.in/pressrelease/56742">https://www.indiaratings.co.in/pressrelease/56742</a>
6	INE05OC24066							
7	INE05OC24074							

- There is No change in credit rating of the issues.
- There is no significant change in composition of Bond Committee.
- The properties are not secured for the Debentures therefore the insurance in the joint names of the Trustees is not applicable.
- All requisite information / documents, covenants as mentioned in the Offer Document and or indicated as conditions precedent/ subsequent in debenture document/s in respect of NCD are complied with and / or submitted from time to time to Debenture Trustee.
- There are no events or information or happenings which may have a bearing on the performance/operation of the LMC, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
- LMC has submitted the pre-authorisation as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day.
- LMC is not a company, therefore provision of Companies Act are not applicable. However LMC has complied with Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations.
- Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof;




# LUCKNOW MUNICIPAL CORPORATION

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- xi) There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;
- xii) LMC has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed.
- xiii) The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27. – **This clause is Not Applicable as the amount is below Rupees Five Hundred Crore.**
- xiv) We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the LMC.

**For Lucknow Municipal Corporation**

  
Vishambhar Babu  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 31st, 2022



# PRAVEEN K SRIVASTAVA & CO

## CHARTERED ACCOUNTANTS

306, 3<sup>rd</sup> Floor Ansal City Centre, China Bazar Raod

Behind Tulsi Cinema Hazratganj Lucknow.

Ph.no.: 0522-4048742, +91-9415002614, [srivastavapk2006@gmail.com](mailto:srivastavapk2006@gmail.com)



**Date: May 31st, 2022**

To,

Catalyst Trusteeship Limited,

Mumbai.

We here by confirm the following details to Debenture trustee;

**a) Asset Cover for listed debt securities:**

- i. The financial information as on 31-03-2022 has been extracted from the records maintained for property tax made available to us and Bank accounts maintained for payment of LMC bond 2020.
- ii. The assets of the Lucknow Municipal Corporation provide coverage of \_3.53\_times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table -I)

**Table - I:**

<b>Sr. No.</b>	<b>Particulars</b>		<b>Amount (Rs. In crore)</b>
i.	Total assets available for secured Debt Securities' - (secured by either paripassu or exclusive charge on assets) (mention the share of Debt Securities' charge holders )	A	<b>706.48</b>
	• Property Plant & Equipment(Fixed assets)-movable/immovable property etc		--
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		--
	• Receivables including interest accrued on Term loan / Debt Securities etc		<b>605.03</b>
	• Investment(s)		--
	• Cash and cash equivalents		<b>101.45</b>
ii.	Total borrowing through issue of secured Debt Securities (secured	B	<b>200.00</b>

	by either paripassu or exclusive charge on assets)		
	• Debt Securities (Provide details as per table below)		<b>200.00</b>
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		--
	• Interest accrued/payable on secured Debt Securities		--
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/ B)	<b>353.24%</b>

I hereby confirm that the above information are corrected as per the data and information provided to us and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's)

**For Praveen K Srivastava & Co.**

**Chartered Accountants**

FRN-013251C

sd-

Praveen Kumar Srivastava  
(Partner)

M.No. 075471

Place: Lucknow

Date: May 31st, 2022

UDIN : 22075471AKBXAH1082



# Lucknow Nagar Nigam

Financial covenants compliance certificate as on 31.03.22

## a) Debt Equity Ratio;

Capital / Net Worth	2,836.20
Total Debt	799.20
D E Ratio (Total Debt /Net Worth)	<b>0.28</b>

## b) Debt Service Coverage Ratio (not applicable for Banks/NBFCs/HFCs registered with Reserve Bank of India );

Income as per income & Expenditure Statement for the year ended 31st March 2022	17.66
Add : Depreciation & Amortization Expenses	124.03
Total Funds Available from operation (1)	<b>141.69</b>

### Payment obligations

Principal payable	-
Interest Payable	17.01
Total Payable (2)	17.01

- Debt coverage service ratio of at least 1.5 times {(1)/(2)} **8.33**

## c) Interest Service Coverage Ratio (not applicable for Banks/NBFCs/HFCs registered with Reserve Bank of India );

Income as per income & Expenditure Statement for the year ended 31st March 2022	17.66
Add : Depreciation & Amortization Expenses	124.03
Total Funds Available from operation (1)	<b>141.69</b>

### Payment obligations

Interest Payable	17.01
Total Payable (2)	17.01

- Interest coverage service ratio of at least 1.5 times {(1)/(2)} **8.33**

## d) Outstanding redeemable preference shares (quantity and value);

Not Applicable

## e) Capital Redemption Reserve/Debenture Redemption Reserve;

HDFC BANK LMC BOND 2020 SKG FUND ESCROW

50200053202271


FDRs made out of sinking fund

Total

f) Net Worth;	2,836.20
g) Net Profit after Tax;	17.66

h) Earnings per Share;	NA
<b>i) Current Ratio;</b>	
Total Current Assets (A)	2,971.04
Total Current Liabilities (B)	832.81
Current Ratio (A/B)	<b>3.57</b>
<b>j) Long term Debt to working capital</b>	
Long term Debt (A)	799.20
Working Capital (CA-CL)	2,138.23
Long term Debt to working capital	<b>0.37</b>
<b>k) Bad Debt to Account Receivable Ratio</b>	
Bad Debt (A)	-
Account Receivable (B)	605.03
Bad Debt to Receivable (A/B)	-
<b>l) Current Liability Ratio;</b>	Not Applicable
<b>m) Total Debts to Total Assets;</b>	
Total Debts (total of assets-networth)(A)	3,283.43
Total Assets (B)	6,119.89
Total Debts to total Assets (A/B)	<b>0.54</b>
<b>n) Debtors Turnover;</b>	Not Applicable (it is not a manufacturing or trading organization)
<b>o) Inventory Turnover;</b>	Not Applicable (it is not a manufacturing or trading organization)
<b>p) Operating Margin (%);</b>	Not Applicable (it is not a manufacturing or trading organization)
<b>q) Net Profit Margin (%);</b>	Not Applicable (it is not a manufacturing or trading organization)
<b>r) Sector Specific Equivalent Ratios, as Applicable</b>	Not Applicable

For Lucknow Municipal Corporation

  
 Vishambhar Babu  
 Chief Finance & Accounts Officer  
 Place: Lucknow  
 Date: 31st May, 2022






# LUCKNOW MUNICIPAL CORPORATION

To,  
Catalyst Trusteeship Limited,  
Mumbai

We here by confirm that the receivable from Property tax is Rs. 605.03 Crore and Cash and Cash equivalent in escrow accounts is Rs. 101.45 Crore as per the extracts of the record maintained for property tax and bank accounts maintained for interest and principal payment of LMC Bond 2020 respectively.

We confirm that the data given in the CA Certificate are in conformity with the records maintained by Lucknow Municipal Corporation.

**For Lucknow Municipal Corporation**

  
Vishambhar Babu  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 31st, 2022



**Statement of utilisation of proceed of Secured Redeemable Non-convertible debenture for month ended March 31<sup>st</sup>, 2022**

The funds amounting to Rs.200.00 Crores raised during Nov'2020 through the issue of privately placed secured redeemable Non-Convertible Debenture, were utilised by the Lucknow Municipal Corporation, till March'22 for construction and development work on the Housing Projects Aurangabad Khalsa, Lucknow purpose as mentioned in the Information Memorandum and Debenture Trust Deed executed on 29<sup>th</sup> October 2020 In compliance with provision of Applicable Law.

Sr No	ISIN	Maturity Date	Proceeds from issue (amount in Cr)	Purpose of issue	Description of Utilization of funds
1	INE05OC24017	18-11-2024	28.58	For Rs 5.29 Cr. Jankipuram Water Supply	NIL
2	INE05OC24025	18-11-2025	28.58		
3	INE05OC24033	18-11-2026	28.58		
4	INE05OC24041	18-11-2027	28.58		
5	INE05OC24058	18-11-2028	28.58	For Rs. 194.71 Cr. Aurangabad-Khalsa	140.94 Crores
6	INE05OC24066	18-11-2029	28.58		
7	INE05OC24074	18-11-2030	28.52		

Against the sum of Rs.1,40,82,89,706.00 crores (Rupees One-Forty Crore Eighty-Two Lac Eighty-Nine Thousand Seven Hundred Six Only) stands utilized and after deduction of security, TDS etc., a sum of Rs. 1,22,68,76,293.00 crores (Rupees One-Twenty-Two Crore Sixty-Eight Lac Seventy-Six Thousand Two Hundred Ninety-Three only) has been paid to contractor toward construction and development work expenses on the Housing Projects Aurangabad Khalsa, Lucknow. Further there is an unspent Closing Balance of Rs. 59,17,10,294.00 crores (Rupees Fifty-Nine Crore Seventeen Lac Ten Thousand Two Hundred Ninety-Four Only) (Excluding Interest) as on 31<sup>st</sup> March, 2022.

This Utilization Certificate is issued based on Books of Accounts, Vouchers and Bank Statement produced before us for verification.

for Habibullah & Co.,  
Chartered Accountants

(CA. T. V. K. Raman)  
Partner

M. No. 013006

Date: 14th May, 2022

UDIN:22013006AJAYAV5375





# **NAGAR NIGAM LUCKNOW**

## **ANNUAL REPORT**

**2021-22**

**Habibullah & Company**  
**Chartered Accountants**  
**Flat No.1, Dalibagh Apartment, Butler Road**  
**Dalibagh, Lucknow - 226001**  
**Phone : 0522-4231643(O), 0522-4231643(F)**  
**E-Mail: kklalchandani@yahoo.com**

**AUDITORS' REPORT**  
**UDIN- 22013006AJYMFC7179**

**Date: 31<sup>st</sup> May, 2022**

**The Municipal Commissioner  
Nagar Nigam,  
Lucknow**

**Dear Sir,**

We have audited the accompanying financial statements of Nagar Nigam, Lucknow, compiled by M/s A. Mittal & Associates, Chartered Accountants as per data provided by the management of Nagar Nigam, Lucknow (hereinafter referred to as "the Management"). The financial statements comprise of the Balance Sheet as at 31<sup>st</sup> March, 2022 and Statement of Income and Expenditure for the year ended on that date.

**Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of Nagar Nigam. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Nagar Nigam's preparation and fair presentation of the financial statements in

order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Opinion**

In our opinion to the best of our information and according to the explanations given to us, subject to our Major observations on Financial Statements, enumerated in Annexure "A" as well as observations pointed out by M/s A. Mittal & Associates and Notes to Accounts of the Management forming part of the Annual Accounts, the financial statements are in conformity with the books of accounts, and reflect:

- (a) In the case of Balance sheet, of the state of affairs of the Nagar Nigam at 31<sup>st</sup> March, 2022; and
- (b) In the case of the Statements of Income and Expenditure of the surplus for the year ended on that date.

**for Habibullah & Co.  
Chartered Accountant**

**(CA T. V. K. Ramani)  
Partner**

**M.No. 013006**

**Place: Lucknow**

**Date: 31/05/2022**



**Annexure-A**

**MAJOR OBSERVATIONS REPORTED ON AUDIT OF ACCOUNTS FOR THE YEAR 2021-22.**

1. Statutory liabilities of PF, Labour Cess, Trade Tax, GST & GST TDS have not been timely deposited on due dates. Party-wise & year-wise details of such liabilities could not be ascertained. Nagar Nigam should adhere to compliance of statutory obligations.
2. Adherence to GST Law is not being properly implemented in Lucknow Nagar Nigam. Even after 01-07-2017, the effective date of introduction of G S T, Bills and MB are being processed under old VAT laws without obtaining TAX INVOICES as required under GST Law.

**3. Bank Balances**

**a. Bank Reconciliation Statements**

Bank Reconciliation has been done after taking opening Balance difference of each account as on 01-04-2017, whereby Bank Reconciliation Statements (BRS) prepared, for earlier years have been shelved, without giving effect to outstanding entries therein in books of accounts, which in our opinion is highly irregular. On scrutiny of Bank Reconciliation Statements produced to us, we have observed that in respect of 9 Bank accounts NO BRS was prepared/produced to us even though there are transactions in these accounts during the year.

**b. Other Observations**

- i) In respect of 12 bank Accounts purported to have been closed Balances aggregating to Rs. 18.95 lacs are still appearing in the books which are subject to reconciliation and adjustment.
- ii) There are a few bank accounts which are inoperative but balances appearing in the books. Out of these 2 accounts viz., (i) BoB (Ac No. 56810100006375 – Rs.8.73 lacs) & (ii) Union Bank (A/c No. 354202010057925 – Rs.50.88 lacs) have been transferred to DEAF account (with RBI), which needs to be recovered.
- iii) The Bank Balance of Rs. 579.26 crs appearing in the Balance Sheet includes the credit balances of Rs.58.34 crs which are subject to reconciliation since long. In our opinion, these balances should have been grouped under Liabilities and not set off against Current

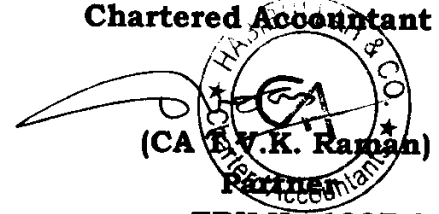
Assets. Thus, the Current Assets as well as Current liabilities have been under stated to this extent.

4. Retirement Benefits are accounted for on Cash Basis. There is no system of ascertaining the liability on accrual basis.
5. TDS is deducted when the liability is created, but it is deposited at the time of payment to Party. There are huge defaults/delays in deposit of TDS.
6. Amounts credited by Banks are reflected in Books of Accounts after creation of Challan at Accounts Department, instead of reflecting them in Books on Real time System, whereby corresponding Income/ Debtors are not properly reflected in Books of Accounts.
7. Reconciliation with Electricity Department regarding Street Light Electricity dues, amount adjusted against SFC Grant and Property Tax is not proper, whereby an outstanding of Rs.297.51 Crores is reflected as payable to Electricity Department.
8. Balances of several Sundry Creditors (70) are showing Debit Balances aggregating to Rs.478.73 lacs (P.Y. Rs.542.30 lacs), whereas there is no system of giving Advances to Contractors. This requires scrutiny and appropriate adjustment/recovery, if any.
9. Property Tax  
No provision for the unrealizable demands as appearing in their data system receivable from various properties including schools, colleges and other exempted property owners has been made in the current year as the existing provision is more than 41% of the realizable amount as on 31.3.21. (Ref. Note on accounts No.11)
10. Prior Period Adjustments  
During the year liability under Prior Period Adjustment amounting to Rs. 10 lacs. has been made against the unadjusted expenses incurred in the previous year including certain sanctioned schemes. This is grouped under "Municipal Fund - 31010".
11. Annual Physical verification has not been carried out by the management for the Fixed Assets or Inventory to arrive at its actual quantity.
12. Proper adjustment or Recovery of Advances has not been done in Majority of the cases. As on 31-03-2022, Rs.1187.84 Crores-U.P. Jal NIGAM (JNURRM), Rs 241.77 Crores-U.P.Gomti Pradushan, Unit of Jal Nigam, Rs. 15.03 crores from G.M., Gomti Pradushan Niyatran, UP Jal Nigam & Rs., Rs.57.59 crores from Maha Prabahndak U.P. Jal Kal, besides several others which are

outstanding for past several years pending adjustment on receipt of Utilization Certificate.

13. An amount of Rs 7,41,25,027.00 has been deducted by Income Tax Department against TDS Demand etc. is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as Deposit with Income Tax Department under the Loans, Advances & Deposits
14. TDS and TCS under IT Act receivable aggregating to Rs.27 lacs are outstanding for many years including dues of the current year. Necessary action is required to be taken for recovery of these amounts.
15. Funds under Deposit Work and Grant Accounts are lying unutilized for past many years, reasons of which were not made available to us
16. In the case of Sundry Creditors, excess payments have been made resulting into debit balance aggregating to Rs.24.46 lacs. This needs scrutiny and proper adjustment/recovery.
17. No provision for Contingent Liability has been made. As informed to us there are many cases pending in Hon'ble High Court and various lower Courts which are under process whose outcome and quantum of liability is not ascertainable.

**for Habibullah & Co.  
Chartered Accountant**



**FRN No 1087 C**

**Membership No 013006**

**Place: Lucknow**

**Date: 31/05/2022**



# NAGAR NIGAM LUCKNOW

## Balance Sheet

as on 31st Mar 2022

Code No.	Item/ Head of Account	Schedule No	Amount (₹) as on 31/03/2022	Previous Year Amount (₹) as on 31/03/2021
1	2	3	4	5
	<b>LIABILITIES</b>			
	<b>Reserve &amp; Surplus</b>			
3-10	Municipal (General) Fund	B-1	28,36,45,38,894.38	28,18,70,18,679.65
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	-	-
	<b>Total Reserves &amp; Surplus</b>		<b>28,36,45,38,894.38</b>	<b>28,18,70,18,679.65</b>
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	16,51,41,54,502.00	17,25,01,93,444.00
	<b>Loans</b>			
3-30	Secured Loans	B-5	2,00,00,00,000.00	2,00,00,00,000.00
3-31	Unsecured Loans	B-6	5,99,20,42,546.00	6,07,55,18,790.00
	<b>Total Loans</b>		<b>7,99,20,42,546.00</b>	<b>8,07,55,18,790.00</b>
	<b>Current Liabilities and Provisions</b>			
3-40	Deposits Received	B-7	45,66,78,066.43	28,07,27,214.00
3-41	Deposit works	B-8	80,55,34,737.00	92,01,64,360.00
3-50	Other Liabilities (Sundry Creditors)	B-9	7,06,59,07,085.51	7,12,38,28,896.32
3-60	Provisions	B-10	-	-
	<b>Total Current Liabilities and Provisions</b>		<b>8,32,81,19,888.94</b>	<b>8,32,47,20,470.42</b>
	<b>TOTAL LIABILITIES</b>		<b>61,19,88,55,831.32</b>	<b>61,83,74,51,384.07</b>
	<b>ASSETS</b>			
	<b>Fixed Assets</b>			
4-10	Gross Block	B-11	31,68,77,98,622.07	30,53,47,42,171.81
4-11	Less: Accumulated Depreciation		1,24,03,46,643.71	1,16,62,75,308.74
	Net Block		30,44,74,51,978.36	29,36,84,66,863.07
4-12	Capital Work-in-Progress	B-11-A	17,27,16,442.00	11,70,09,013.00
	<b>Total Fixed Assets</b>		<b>30,62,01,68,420.36</b>	<b>29,48,54,75,876.07</b>
	<b>Investments</b>			
4-20	Investment – General Fund	B-12	86,82,38,875.00	36,65,91,338.00
4-21	Investments – Other Funds	B-13	-	-
	<b>Total Investments</b>		<b>86,82,38,875.00</b>	<b>36,65,91,338.00</b>
	<b>Current Assets, Loans and Advances</b>			
4-30	Stock in Hand (Inventories)	B-14	1,62,81,85,368.85	47,26,39,580.00
4-31	Sundry Debtors ( Receivables)	B-15	6,05,03,22,150.01	6,32,27,98,636.49
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	5,79,25,73,373.03	9,11,12,27,750.03
4-60	Loans, advances and deposits	B-18	16,23,93,67,644.07	16,07,87,18,203.48
4-61	Less: Accumulated provision against Net Loan O/s		-	-
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>29,71,04,48,535.96</b>	<b>31,98,53,84,170.00</b>
4-70	Other Assets	B-19	-	-
4-80	Miscellaneous Exp. (to the extent not written off)	B-20	-	-
	<b>TOTAL ASSETS</b>		<b>61,19,88,55,831.32</b>	<b>61,83,74,51,384.07</b>

For & on behalf of Nagar Nigam Lucknow

Compiled from Books of Accounts

For A. Mittal & Associates

Chartered Accountants

CA. Ashutosh Mittal  
(Partner)

Place: Lucknow

Date: 31/05/2022

Chief Finance &  
Accounts Officer

Addl. Municipal  
Commissioner

Municipal  
Commissioner

As per our Separate Audit Report of even date

For Habibullah & Co.

Chartered Accountants

TVK Raman  
(Partner)

UDIN: 22013006A311000179

# NAGAR NIGAM LUCKNOW

## Income and Expenditure Statement

for the Period from 1st April 2021 to 31st Mar 2022

Code No.	Item/ Head of Account	Sch. No.	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4	5
<b>INCOME</b>				
I-10	Tax Revenue	I-1	2,82,19,60,354.00	3,15,71,79,121.78
I-20	Assigned Revenues & Compensation	I-2	34,33,61,200.00	15,80,033.00
I-30	Rental Income from Municipal Properties	I-3	2,37,51,750.43	5,48,94,700.88
I-40	Fees & User Charges	I-4	58,27,77,429.20	37,75,30,905.23
I-50	Sale & Hire Charges	I-5	86,83,367.00	1,72,07,852.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	9,22,13,42,798.00	7,55,16,54,800.00
I-70	Income from Investments	I-7	3,30,82,305.00	14,63,242.00
I-71	Interest Earned	I-8	20,67,88,142.28	30,61,80,306.28
I-80	Other Income	I-9	5,36,20,560.50	3,35,69,834.00
<b>A</b>	<b>Total – INCOME</b>		<b>13,29,53,67,906.41</b>	<b>11,50,12,60,795.17</b>
<b>EXPENDITURE</b>				
2-10	Establishment Expenses	I-10	4,92,56,09,608.48	4,26,30,60,172.75
2-20	Administrative Expenses	I-11	20,26,83,033.56	16,80,50,011.48
2-30	Operations & Maintenance	I-12	5,03,76,54,822.40	4,79,88,07,865.17
2-40	Interest & Finance Expenses	I-13	17,01,18,094.53	72,001.57
2-50	Programme Expenses	I-14	4,81,95,208.00	2,79,91,418.00
2-60	Revenue Grants, Contributions & subsidies	I-15	1,25,37,32,280.00	4,70,30,546.60
2-70	Discount & Write off-Property Tax	I-16	17,01,55,173.00	69,00,68,421.53
2-71	Miscellaneous Expenses	I-17	83,57,805.00	4,28,79,055.00
2-72	Depreciation	B-11	1,24,03,46,643.71	1,16,62,75,308.74
4-30	Consumption of Stock	B-14	-	-
<b>B</b>	<b>Total – EXPENDITURE</b>		<b>13,05,68,52,668.68</b>	<b>11,20,42,34,800.84</b>
<b>A-B</b>	<i>Gross surplus/ (deficit) of income overexpenditure before Prior Period Items</i>		23,85,15,237.73	29,70,25,994.33
2-80	Add: Prior period Items (Net)	I-19	(6,19,45,205.00)	(12,13,43,327.45)
	<i>Gross surplus/ (deficit) of income overexpenditure after Prior Period Items</i>		17,65,70,032.73	17,56,82,666.88
2-90	<b>Net balance being surplus/ deficit carriedover to Municipal Fund</b>		<b>17,65,70,032.73</b>	<b>17,56,82,666.88</b>

For & on behalf of Nagar Nigam Lucknow

Compiled from Books of Accounts

For A. Mittal & Associates

Chartered Accountants

CA. Ashutosh Mittal  
(Partner)

Place: Lucknow

Date: 31/05/2022

Chief Finance &  
Accounts Officer

Addl. Municipal  
Commissioner

Municipal  
Commissioner

As per our Separate Audit Report of even date

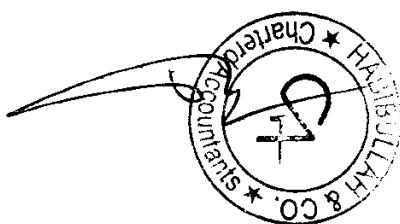
For Habibullah & Co.  
Chartered Accountants

TVK Raman  
(Partner)

UDIN: 22013006AJYMFC7179

**Schedule I1: Tax Revenue [Code No 110]**

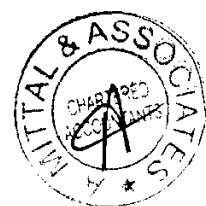
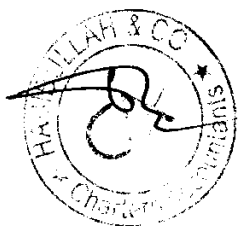
Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
11001	Property tax	2,82,12,30,480.00	3,12,67,11,238.78
11002	Water tax	-	-
11003	Sewerage Tax	-	-
11004	Conservancy Tax	-	-
11005	Lighting Tax	-	-
11006	Education tax	-	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	7,29,874.00	6,56,300.00
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	2,98,11,583.00
11012	Pilgrimage Tax	-	-
11051	Octroi & Toll	-	-
11052	Cess	-	-
11080	Other taxes	-	-
	<b>Sub-total</b>	<b>2,82,19,60,354.00</b>	<b>3,15,71,79,121.78</b>
	Less		
11090	Tax Remissions and Refund [Schedule 1 - 1 (a)]	-	-
	Sub-total		
	<b>Total tax revenue</b>	<b>2,82,19,60,354.00</b>	<b>3,15,71,79,121.78</b>





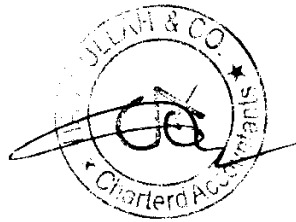
**Schedule I-2 : Assigned Revenues & Compensation [Code No 120]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
12010	Taxes and Duties collected by others	34,33,61,200.00	15,80,033.00
12020	Compensation in lieu of Taxes / duties	-	-
12030	Compensations in lieu of Concessions	-	-
<b>Total assigned revenues &amp; compensation</b>		<b>34,33,61,200.00</b>	<b>15,80,033.00</b>



**Schedule I-3: Rental income from Municipal Properties [Code No 130]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
13002	HRR	-	
13010	Rent from Civic Amenities	2,13,79,257.43	5,23,54,564.88
13020	Rent from Office Buildings	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	-
13080	Other rents	23,72,493.00	25,40,136.00
<b>SubTotal</b>		<b>2,37,51,750.43</b>	<b>5,48,94,700.88</b>
13090	<u>Less:</u> Rent Remission and Refunds	-	-
<b>Sub-total</b>		-	-
<b>Total Rental Income from Municipal Properties</b>		<b>2,37,51,750.43</b>	<b>5,48,94,700.88</b>



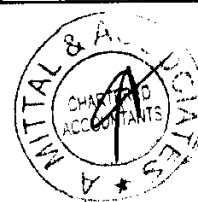
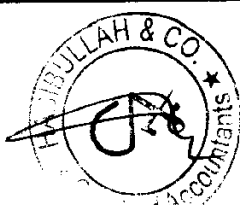
**Schedule I-4 : Fees & User Charges [Code No 140]**

**Schedule I-4 (a): Fees & User Charges – Function wise**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	58,27,77,429.20	37,75,30,905.23
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
<b>Total income from fees &amp; user charges – Function wise</b>		<b>58,27,77,429.20</b>	<b>37,75,30,905.23</b>

**Schedule I-4(b) : Fees & User Charges – Income Head-Wise [Code 140]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
14010	Empanelment & Registration Charges	0	
14011	Licensing Fees	30785852	3,94,66,167.00
14012	Fees for Grant of Permit	0	-
14013	Fees for Certificate or Extract	11262851	11,76,043.00
14014	Development Charges	33678723	1,16,94,054.00
14015	Regularization Fees	0	2,40,522.00
14020	Penalties and Fines	25782319	42,89,906.00
14040	Other Fees	215270475	13,26,85,797.00
14050	User Charges	223222531.2	10,98,11,921.23
14060	Entry Fees	11800	7,26,000.00
14070	Service / Administrative Charges	42762878	7,74,40,495.00
14080	Other Charges	0	
<b>SubTotal.</b>		<b>58,27,77,429.20</b>	<b>37,75,30,905.23</b>
14090	Less: Rent Remission and Refunds	-	-
<b>Sub-total</b>		<b>-</b>	<b>-</b>
<b>Total income from Fees &amp; User Charges – Income head-wise</b>		<b>58,27,77,429.20</b>	<b>37,75,30,905.23</b>



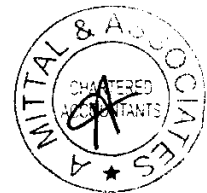
**Schedule I-5 : Sale & Hire Charges [Code No 150]**

**Schedule I-5 (a): Sale & Hire Charges – Function wise**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	86,83,367.00	1,72,07,852.00
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
<b>Total Income from Sale &amp; Hire charges – Function wise</b>		<b>86,83,367.00</b>	<b>1,72,07,852.00</b>

**Schedule I-5 (b) : Sale & Hire Charges – Income head-wise [Code No 150]**

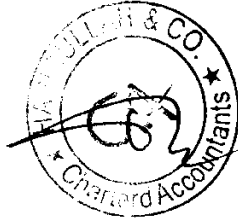
Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
15010	Sale of Products	34,400.00	6,44,100.00
15011	Sale of Forms & Publications	76,02,285.00	93,58,575.00
15012	Sale of stores & scrap	-	-
15030	Sale of Shops-Rent Deptt	-	-
15040	Hire Charges for Vehicles	1,37,834.00	1,34,391.00
15041	Hire Charges for Equipment	9,08,848.00	70,70,786.00
<b>Total Income from Sale &amp; Hire charges – Income head-wise</b>		<b>86,83,367.00</b>	<b>1,72,07,852.00</b>





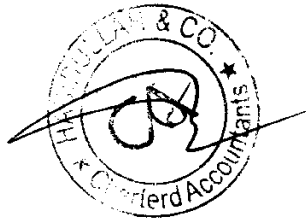
**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
16010	Revenue Grant	9,22,13,42,798.00	7,55,16,54,800.00
16020	Re-imbursement of expenses	-	
16030	Contribution towards schemes	-	
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>9,22,13,42,798.00</b>	<b>7,55,16,54,800.00</b>



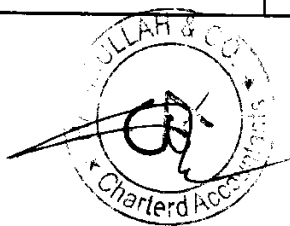
**Schedule I-7: Income from Investments – General Fund [Code No 170]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
17010	Interest on Investments	3,30,82,305.00	14,63,242.00
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
<b>Total Income from Investments</b>		<b>3,30,82,305.00</b>	<b>14,63,242.00</b>



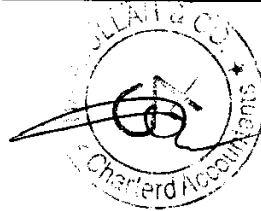
**Schedule I-8: Interest Earned [Code No 171]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
17110	Interest from Bank Accounts	17,14,16,990.32	9,29,47,133.00
17120	Interest on Loans and advances to Employees	-	34,000.00
17130	Interest on loans to others	-	92,87,919.00
17140	Profit in Sale of Investments		
17180	Other Interest	3,53,71,151.96	20,39,11,254.28
	<b>Total Interest Earned</b>	<b>20,67,88,142.28</b>	<b>30,61,80,306.28</b>



**Schedule I-9: Other Income [Code No180]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed asses	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	4,66,175.00	5,39,552.00
18060	Excess Provisions written back	4,06,152.00	2,93,201.00
18080	Miscellaneous Income	5,27,48,233.50	3,27,37,081.00
<b>Total Other Income</b>		<b>5,36,20,560.50</b>	<b>3,35,69,834.00</b>



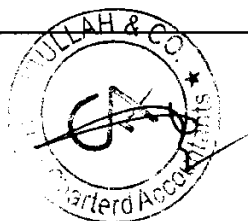


**Scheeule I-10: Establishment Expenses [coee no 210]**

<b>Scheeule I-10 (a): Establishment Expenses – Function wise</b>			
<b>Coe No</b>	<b>Particulars</b>	<b>Amount (₹) 2021-22</b>	<b>Amount (₹) 2020-21</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
	Municipal Body	4,92,56,09,608.48	4,26,30,60,172.75
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Sewer Department salary	-	-
	Hospital Department salary	-	-
	Pension	-	-
	Record Room	-	-
	Estate	-	-
<b>Total establishment expenses – Function wise</b>		<b>4,92,56,09,608.48</b>	<b>4,26,30,60,172.75</b>

**Scheeule I-10(b): Establishment Expenses – Expenditure head-wise**

<b>Code No</b>	<b>Particulars</b>	<b>Amount (₹) 2021-22</b>	<b>Amount (₹) 2020-21</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
21010	Salaries, Wages And Bonus	4,03,85,81,372.50	3,35,80,23,441.75
21020	Benefits And Allowances	1,92,61,940.00	1,19,85,679.00
21030	Pensions	78,11,74,020.98	74,98,05,830.00
21040	Other Terminal & Retirement Benefits	8,65,92,275.00	13,67,34,169.00
	ESI(3.25%)	-	13,14,546.00
	Logistic 5%	-	51,96,507.00
<b>Total establishment expenses – Expenditure head-wise</b>		<b>4,92,56,09,608.48</b>	<b>4,26,30,60,172.75</b>

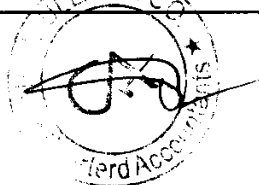


**Schedule I-11 (a): Administrative Expenses – Function wise**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	20,26,83,033.56	16,80,50,011.48
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Sewer department salary	-	-
	Hospital Department salary	-	-
	Pension	-	-
	Record Room	-	-
	Estate	-	-
<b>Total administrative expenses – Function wise</b>		<b>20,26,83,033.56</b>	<b>16,80,50,011.48</b>

**Schedule I-11(b) : Administrative Expenses – Expenditure head-wise**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	37,05,068.00	82,83,825.00
22012	Communication Expenses	44,44,898.00	32,35,077.36
22020	Books & Periodicals	2,20,330.00	4,61,588.00
22021	Printing and Stationery	71,11,965.15	81,88,072.00
22030	Travelling & Conveyance	1,03,288.00	9,33,353.00
22040	Insurance	-	-
22050	Audit Fees	-	-
22051	Legal Expenses	55,48,361.00	22,40,405.50
22052	Professional and other Fees	61,07,852.00	62,35,387.18
22060	Advertisement and Publicity	6,65,97,472.00	4,02,77,375.30
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	6,26,50,167.41	3,74,84,933.54
22081	Electricity Charges	4,61,93,632.00	6,07,09,994.60
-	City Development Plan	-	-
-	Rent Expenses	-	-
-	Transportation Charges	-	-
-	Discount on Property Tax	-	-
<b>Total Administrative expenses – expenditure head wise</b>		<b>20,26,83,033.56</b>	<b>16,80,50,011.48</b>



**Schedule I-12: Operations and Maintenance [Code No 230]**

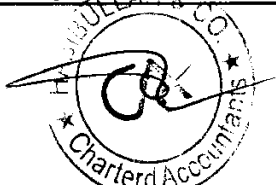
**Schedule I-12 (a): Operations & Maintenance Expenses – Function wise**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	Municipal Body	5,03,76,54,822.40	4,79,88,07,865.17
	Administration	-	-
	Finance, Accounts, Audit	-	-
	PLA- SFC Expenses	-	-
	PLA- TFC Expenses	-	-
	Revolving Expenses	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
<b>Total Operations &amp; Maintenance expenses – Function wise</b>		<b>5,03,76,54,822.40</b>	<b>4,79,88,07,865.17</b>

Note: The total function wise expenses as per Schedule I-12 (a) should tally with the total Operations & maintenance expenses as per Schedule I-12 (b).

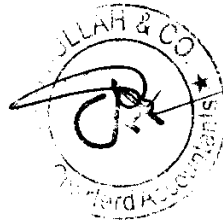
**Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
23020	Bulk Purchases	50,97,172.00	10,11,219.00
23030	Consumption of Stores	3,72,45,286.00	3,19,86,722.00
23040	Hire Charges	6,23,63,010.20	3,05,43,809.00
23050	Repairs & Maintenance-Infrastructure Assets	1,83,86,41,719.00	1,62,84,96,308.50
23051	Repairs & Maintenance-Civic Amenities	60,41,78,606.00	54,82,52,625.00
23052	Repairs & Maintenance-Building	69,90,315.00	46,54,752.00
23053	Running & Maintenance-Vehicles	50,04,30,801.00	60,01,64,541.67
23054	Electricity Charges-Street Light	91,91,17,867.20	89,15,80,372.00
23055	Repair & Maintenance- Pumping Station	-	-
23059	Repairs & Maintenance-Others	2,45,12,916.00	5,00,92,844.00
23060	SFC Expenses	14,13,49,500.00	72,97,39,012.00
23080	Other Operating & Maintenance	82,98,96,878.00	28,22,85,660.00
23001	Insurance on vehicle	37,01,330.00	
23090	Rain Water Harvesting Exp	10,47,992.00	
23091	Solid Waste Management	6,30,81,430.00	
<b>Total operations &amp; maintenance - expense head wise</b>		<b>5,03,76,54,822.40</b>	<b>4,79,88,07,865.17</b>



**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & associations	-	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	-	-
24060	Other Interest	-	-
24070	Bank Charges	1,18,096.53	72,001.57
24080	Other Finance Expenses	-	-
24090	Interest on Bond	16,99,99,998.00	-
<b>Total Interest &amp; Finance Charges</b>		<b>17,01,18,094.53</b>	<b>72,001.57</b>





**Schedule I-14: Programme Expenses [Code No 250]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
25010	Election Expenses	23,57,056.00	4,06,298.00
25020	Own Programmes	3,66,57,795.00	1,93,02,831.00
25030	Share in Programmes of others	91,80,357.00	82,82,289.00
<b>Total Programme Expenses</b>		<b>4,81,95,208.00</b>	<b>2,79,91,418.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
26010	Grants	1,25,37,32,280.00	4,70,30,546.60
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>1,25,37,32,280.00</b>	<b>4,70,30,546.60</b>

**Schedule I-16: Discount & Write off-Property Tax (code-270)**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
27010	Discount and for Doubtful receivables	17,01,55,173.00	69,00,68,421.53
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
<b>Total Provisions &amp; Write off</b>		<b>17,01,55,173.00</b>	<b>69,00,68,421.53</b>

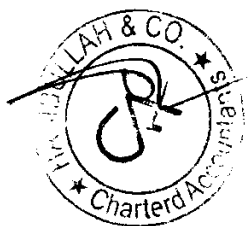


**Schedule I-17: Miscellaneous Expenses [Code No 271]**

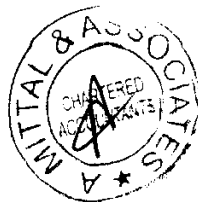
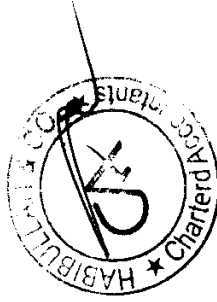
Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	83,57,805.00	4,28,79,055.00
<b>Total Miscellaneous expenses</b>		<b>83,57,805.00</b>	<b>4,28,79,055.00</b>

**Schedule I-19: Prior Period Items (Net) [Code No 280]**

Code No	Particulars	Amount (₹) 2021-22	Amount (₹) 2020-21
1	2	3	4
	<b>Income</b>		
28010	Taxes	-	-
28020	Other – Revenues	-	-
28030	Recovery of revenues written off	-	-
28040	Other income	-	-
<b>Sub – Total Income (a)</b>		-	-
	<b>Expenses</b>		
28050	Refund of Taxes	-	3,63,56,744.00
28060	Refund of Other – Revenues	-	-
28080	Other Expenses	6,19,45,205.00	8,49,86,583.45
<b>Sub – Total Income (b)</b>		<b>6,19,45,205.00</b>	<b>12,13,43,327.45</b>
<b>Total Prior Period (Net) (a-b)</b>		<b>(6,19,45,205.00)</b>	<b>(12,13,43,327.45)</b>



Schedule B- 1: Municipal (General) Fund [Code No 310]							
Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year *	Prior Year Adjustment	Total	Deductions during the year	Amount in ₹ Closing Balance
1	2	3	4	5	6 (3+ 4+5)	7	8 (6-7)
31010	Municipal Fund	28,18,70,18,679.65	17,65,70,032.73	(9,50,182.00)	28,36,45,38,894.38	-	28,36,45,38,894.38
Total Municipal fund (310)		28,18,70,18,679.65	17,65,70,032.73	(9,50,182.00)	28,36,45,38,894.38	-	28,36,45,38,894.38



**Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320]**  
**B-4: Grants, Contributions for Specific Purposes**

Grants from Central Government-32010										Amount in ₹
Particulars	Grant from JNNURM	Swachh Bharat Mission	Sansad Nidhi	Smart City	Central Govt Grant-AMRUT	Safe city Yojana	15th finance commission	Incentive for Bond	Total (₹)	
Code No.	3201001	3201002	3201003	##	3201005	3201006	3201007	3201008		
(a) Opening Balance	8,44,60,98,329	6,65,20,250	63,14,713	-	34,63,10,175	71,46,86,976	1,90,25,85,227	-	11,48,25,15,670	
(b) Additions to the Grants *										
(i) Grant received during the year	-	30,55,46,540	-	-	1,74,00,921	15,18,00,000	92,75,00,000	26,00,00,000	1,66,22,47,461	
(ii) Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-	-	-	-	
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-	-	
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-	-	
(v) Other addition (Specify nature)	-	-	-	-	5,59,31,006	-	-	-	5,59,31,006	
Total (b)	-	30,55,46,540	-	-	7,33,31,927	15,18,00,000	92,75,00,000	26,00,00,000	1,71,81,78,467	
Total (a+ b)	8,44,60,98,329	37,20,66,790	63,14,713	-	41,96,42,102	86,64,86,976	2,83,00,85,227	26,00,00,000	13,20,06,94,137	
(c) Payments out of funds										
(i) Capital Expenditure on Fixed Assets*	-	3,01,44,810	-	-	80,22,607	9,02,34,392	1,53,64,09,392	-	1,66,48,11,201	
Others									-	
Sub-total.	-	3,01,44,810	-	-	80,22,607	9,02,34,392	1,53,64,09,392	-	1,66,48,11,201	
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	-	-	-	-	-	-	-	-	-	
Rent	-	-	-	-	-	-	-	-	-	
Other administrative charges	-	-	-	-	-	-	-	-	-	
Sub-total	-	-	-	-	-	-	-	-	-	
(iii) Other:										
Loss on disposal of Grant Investments									-	
Diminution in Value of Grant Investments									-	
Grants Refunded/Transferred-State Govt.	-	-	-	-	21,50,00,000	70,28,62,614	-	-	91,78,62,614	
Sub-total	-	-	-	-	21,50,00,000	70,28,62,614	-	-	91,78,62,614	
Total (c)	-	3,01,44,810	-	-	22,30,22,607	79,30,97,006	1,53,64,09,392	-	2,58,26,73,815	
Net balance at the year end - (a+ b)-(c)	8,44,60,98,329	34,19,21,980	63,14,713	-	19,66,19,495	7,33,89,970	1,29,36,75,835	26,00,00,000	10,61,80,20,322	
Total Grants & Contribution for Specific Purposes	8,44,60,98,329	34,19,21,980	63,14,713	-	19,66,19,495	7,33,89,970	1,29,36,75,835	26,00,00,000	10,61,80,20,322	





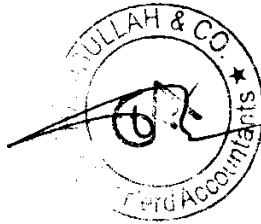
**Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320]**

**B-4: Grants, Contributions for Specific Purposes**

Grants from State Government-32020													Amount in Rs
Particulars	JNNURM State Share	Vidhayak Nidhi	State Govt. - Swachh Bharat Mission	Grant for Kanha Pashu Ashray	Cemetery Development Grant	Grant For Slaughter House (Vadhshala)	State Govt Grant Amrut Yojna	NULM (No vending Zone)	Grant (Shelter Home)	State Govt. Grant - Chakbasht Kothi	Total (Rs)	Total Grant (Central & State)	
Code No.	3202001	3202002	3202008	3202011	3202012	3202015	3202016	3202017	3202018	3202020			
(a) Opening Balance	5,14,52,71,000	4,37,43,024	4,94,40,777	11,89,37,247	10,32,34,129	5,00,00,000	25,70,51,597	-	-	-	5,76,76,77,774	17,25,01,93,444	
(b) Additions to the Grants *													
(i) Grant received during the year	-	2,00,09,200	-	23,88,00,000	-	-	-	29,60,000	44,20,000	20,00,00,000	46,61,89,200	2,12,84,36,661	
(ii) Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-	-	-	-	-	
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-	-	-	-	-	
(v) Other addition (Specify nature)	-	-	-	-	-	-	-	-	-	-	-	5,59,31,006	
Total (b)	-	2,00,09,200	-	23,88,00,000	-	-	-	29,60,000	44,20,000	20,00,00,000	46,61,89,200	2,18,43,67,667	
Total (a+ b)	5,14,52,71,000	6,37,52,224	4,94,40,777	35,77,37,247	10,32,34,129	5,00,00,000	25,70,51,597	29,60,000	44,20,000	20,00,00,000	6,23,38,66,974	19,43,45,61,111	
(c) Payments out of funds													
(i) Capital Expenditure on Fixed Assets *	-	2,11,83,481	-	25,46,75,766	-	-	40,11,303	-	19,31,238	-	28,18,01,788	1,94,66,12,989	
Others												-	
Sub -total.	-	2,11,83,481	-	25,46,75,766	-	-	40,11,303	-	19,31,238	-	28,18,01,788	1,94,66,12,989	
(ii) Revenue Expenditure on Salary, Wages and allowances etc.												-	
Rent												-	
Other administrative charges												-	
Sub -total	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Other:												-	
Loss on disposal of Grant Investments												-	
Diminution in Value of Grant Investments												-	
Grants Refunded/Transferred-State Govt							5,59,31,006				5,59,31,006	97,37,93,620	
Sub Total	-	-	-	-	-	-	5,59,31,006				-	91,78,62,614	
Local Govt	-	2,11,83,481	-	25,46,75,766	-	-	5,99,42,309	-	19,31,238	-	33,77,32,794	2,92,04,06,609	
Net balance at the year end - (a+ b)-(c)	5,14,52,71,000	4,25,68,743	4,94,40,777	10,30,61,481	10,32,34,129	5,00,00,000	19,71,09,288	29,60,000	24,88,762	20,00,00,000	5,89,61,34,180	16,51,41,54,502	
Total Grants & Contribution for Specific Purposes	5,14,52,71,000	4,25,68,743	4,94,40,777	10,30,61,481	10,32,34,129	5,00,00,000	19,71,09,288	29,60,000	24,88,762	20,00,00,000	5,89,61,34,180	16,51,41,54,502	

**Schedule B-5: Secured Loans [Code No 330]**

Code No.	Particulars	Balance as on 01.04.2021	Deductions during the year	Addition made during the year	Amount in ₹
					Closing Balance
1	2	3	4	5	6
33010	Loans from Central Government	-	-	-	-
33020	Loans from State Government	-	-	-	-
33030	Loans from Govt. Bodies & Associations	-	-	-	-
33040	Loans from International Agencies	-	-	-	-
33050	Loans from Banks & Other Financial Institutions	-	-	-	-
33060	Other Term Loans	-	-	-	-
33070	Bonds & Debentures	2,00,00,00,000	-	-	2,00,00,00,000
33080	Other Loans	-	-	-	-
<b>Total Secured Loans</b>		<b>2,00,00,00,000</b>	-	-	<b>2,00,00,00,000</b>



**Schedule B-6: Unsecured Loans [Code No 331]**

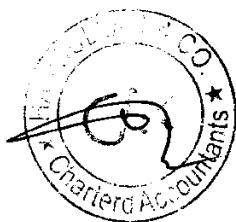
*Amount in ₹*

Code No.	Particulars	Balance as on 01.04.2021	Deductions during the year	Addition made during the year	Closing Balance
1	2	3	4	5	6
33110	Loans from Central Government	-	-	-	-
33120	Loans from State Government-ULB Share	5,45,14,40,290.00	9,34,32,744.00	-	5,35,80,07,546
33130	Loans from Govt. Bodies & Associations	-	-	-	-
33140	Loans from International Agencies	-	-	-	-
33150	Loans from Banks & Other Financial Institutions	-	-	-	-
33160	Other Term Loans	-	-	-	-
33170	Bonds & debentures	-	-	-	-
33180	Loan From State Government for Naya Savera	48,00,00,000.00	-	-	48,00,00,000
33190	Intt. Free Loan Pt. Deen Dayal Upadhyay Scheme	14,40,78,500.00	-	99,56,500.00	15,40,35,000
<b>Total Unsecured Loans</b>		<b>6,07,55,18,790.00</b>	<b>9,34,32,744.00</b>	<b>99,56,500.00</b>	<b>5,99,20,42,546</b>
					-



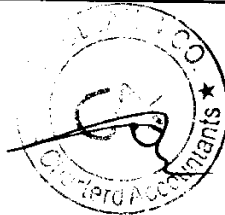
**Schedule B-7: Deposits Received [Code No 340]**

Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year	Paid during the Year	Amount in ₹
					Closing Balance
1	2	3	4	5	6
34010	From Contractors	28,07,27,214	24,25,33,102	6,65,82,250	45,66,78,066
34020	From Revenues	-	-	-	-
34030	From staff	-	-	-	-
34080	From Others	-	-	-	-
<b>Total Deposits Received</b>		<b>28,07,27,214</b>	<b>24,25,33,102</b>	<b>6,65,82,250</b>	<b>45,66,78,066</b>



**Schedule B- 8: Deposits Works [Code No 341]**

					<i>Amount in ₹</i>
Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year	Utilisation / expenditure Amount (₹)	Closing Balance
1	2	3	4	5	6
34110	Civil Works	92,01,64,360	6,80,70,918	18,27,00,541	80,55,34,737
34120	Electrical works	-	-	-	-
34180	Others	-	-	-	-
<b>Total Deposit Works</b>		<b>92,01,64,360</b>	<b>6,80,70,918</b>	<b>18,27,00,541</b>	<b>80,55,34,737</b>

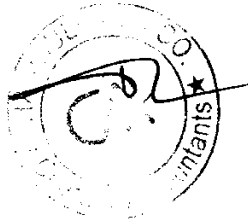




**Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]**

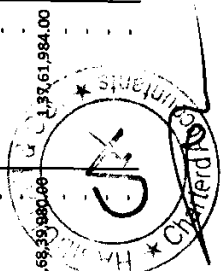
*Amount in ₹*

Code No.	Particulars	Balance as on 01.04.2021	Addition made during the year	Amount paid/adjusted during the year	Closing Balance
1	2	3	4	5	6
35010	Creditors-Other Liabilities	3,54,08,82,863	3,27,68,36,657	3,32,35,42,000	3,49,41,77,520
35012	Interest Accrued and Due-JNNURM	16,81,25,798	-	-	16,81,25,798
35020	Recoveries Payable	11,99,92,085	31,32,58,900	30,25,85,269	13,06,65,716
35030	Government Dues Payable	68,24,790	48,29,974	9,38,528	1,07,16,236
35040	Refunds Payable	-	-	-	-
35041	Advance Collection of Revenues	6,55,58,132	1,36,856	1,25,500	6,55,69,488
35050	Advance Booking of Flats	1,28,43,162	-	-	1,28,43,162
35060	Other Grants	2,00,93,16,252	2,92,252	22,44,91,521	1,78,51,16,983
35070	Bond Interest Payable	-	6,19,45,205	-	6,19,45,205
35080	Others-Creditors (Party)	1,20,02,85,815	8,39,75,70,619	8,26,11,09,456	1,33,67,46,978
<b>Total Other Liabilities</b>		<b>7,12,38,28,896</b>	<b>12,05,48,70,463</b>	<b>12,11,27,92,274</b>	<b>7,06,59,07,086</b>



## Schedule B-11: Fixed Assets (Code No. 410 &amp; 411)

Code No	Particulars	Gross Block				Accumulated Depreciation			Net Block	
		Opening Balance	Total Additions	Additions from 01.04.2021 to 30.09.2021	Additions from 01.10.2021 to 31.03.2022	Sale/ Demolition during	Cost at the end of the year	Rate of Depreciation	At the end of current Period	At the end of FY- 2020-21
1	2	3	4	5	6	7	8	9	10	11
41010	Land	19,11,17,61,200.00	14,87,37,374.00	1,25,28,118.00	13,62,09,256.00	-	19,26,04,98,574.00	-	19,26,04,98,574.00	19,11,17,61,200.00
41020	Buildings	1,37,49,42,669.50	5,02,51,738.00	3,60,96,652.00	1,41,55,086.00	-	1,42,51,94,407.50	5%	1,35,42,88,564.28	1,37,49,42,669.50
4102001	Buildings zone-08	1,11,48,86,035.21	1,48,44,760.00	45,43,992.00	1,03,00,768.00	-	1,12,97,30,795.21	5%	1,07,35,01,774.65	1,11,48,86,035.21
4102002	Shooting Range	3,56,65,869.49	-	-	-	-	3,56,65,869.49	5%	3,38,82,576.02	3,56,65,869.49
4102003	Command & Control Center - Smart City	10,46,64,314.00	-	-	-	-	10,46,64,314.00	5%	9,94,31,098.30	10,46,64,314.00
4102004	Kaji House at Zarhara-Building	11,94,097.80	-	-	-	-	11,94,097.80	5%	11,34,392.91	11,94,097.80
4102005	Building-Kanha Gauhala & Beshahara Pashu Ashra	3,11,78,835.00	-	-	-	-	3,11,78,835.00	5%	2,96,19,893.25	3,11,78,835.00
4102006	Infrastructure Assets	8,73,53,518.00	3,54,06,978.00	3,15,52,660.00	38,54,318.00	-	12,27,60,496.00	5%	11,67,18,829.15	8,73,53,518.00
41030	Roads and Bridges	4,14,70,52,906.97	61,73,50,983.00	32,96,32,584.00	28,77,18,399.00	-	4,76,44,03,889.97	10%	4,30,23,49,420.92	4,14,70,52,906.97
4103001	Concrete Road & Bridges	1,40,90,47,324.60	12,66,21,779.00	51,92,193.00	12,14,29,586.00	-	1,53,56,69,103.60	10%	1,38,81,73,672.54	1,40,90,47,324.60
4103003	Others Road & Bridges	2,73,80,05,582.37	49,07,29,204.00	32,44,40,391.00	16,63,88,813.00	-	3,22,87,34,786.37	10%	2,91,41,75,748.38	2,73,80,05,582.37
41031	Sewerage and drainage	2,97,12,56,567.85	11,24,93,707.00	7,06,30,928.00	4,18,62,779.00	-	3,08,37,50,274.85	10%	2,77,74,68,386.32	2,97,12,56,567.85
4103101	Open Sewerage & Drainage	1,64,03,85,318.21	8,45,70,433.00	6,70,68,832.00	1,75,01,601.00	-	1,72,49,55,751.21	10%	1,55,33,35,256.14	1,64,03,85,318.21
4103102	Sewerage, Nala & Drains	1,33,08,71,249.64	2,79,23,274.00	35,62,096.00	2,43,61,178.00	-	1,35,87,94,523.64	10%	1,22,41,33,130.18	1,33,08,71,249.64
41032	Waterways-	55,82,38,972.72	12,59,60,622.00	9,68,62,567.00	2,90,98,055.00	-	68,41,99,594.72	15%	58,37,52,009.64	55,82,38,972.72
4103201	Borwell (Handpumps)	39,24,84,224.04	11,26,72,270.00	8,57,90,963.00	2,68,81,307.00	-	50,51,56,494.04	15%	43,13,99,117.96	39,24,84,224.04
4103202	Open Wells	89,54,819.75	3,47,965.00	1,84,604.00	1,63,361.00	-	93,02,784.75	15%	79,19,619.11	89,54,819.75
4103204	Pumping station	13,29,65,376.28	74,40,387.00	56,07,000.00	18,33,387.00	-	14,04,05,763.28	15%	11,94,82,402.81	13,29,65,376.28
4103205	Water Tank	9,30,835.12	55,00,000.00	52,80,000.00	2,20,000.00	-	64,30,835.12	15%	54,82,709.85	9,30,835.12
4103206	Water Supply	2,21,25,967.53	-	-	-	-	2,21,25,967.53	15%	1,88,07,072.40	2,21,25,967.53
4103207	38HP D-WATERING PUMPING SET	7,77,750.00	-	-	-	-	7,77,750.00	15%	6,61,087.50	7,77,750.00
41033	Public Lighting-	7,49,90,071.16	59,90,68,894.00	40,32,82,928.00	19,57,85,966.00	-	67,40,58,965.16	15%	58,76,34,067.84	7,49,90,071.16
4103301	Lamp post	7,28,35,595.99	59,90,68,894.00	40,32,82,928.00	19,57,85,966.00	-	67,19,04,489.99	15%	58,58,02,763.94	7,28,35,595.99
4103302	Transformer	21,54,475.17	-	-	-	-	21,54,475.17	15%	18,31,303.89	21,54,475.17
41040	Other assets	-	-	-	-	-	-	-	-	-
4104001	Plants & Machinery	8,73,22,238.20	12,44,49,077.00	3,32,27,640.00	9,12,21,437.00	-	21,17,71,315.20	15%	18,68,47,225.70	8,73,22,238.20
4104002	Plant & Machinery	7,34,39,793.02	2,93,52,077.00	30,30,640.00	2,62,21,437.00	-	10,26,91,870.02	15%	8,92,54,697.29	7,34,39,793.02
4104003	Sweeping Machine	68,28,179.00	1,01,97,000.00	1,01,97,000.00	-	-	1,70,25,179.00	15%	1,44,71,402.15	68,28,179.00
4104004	Skid Steer Loader	51,91,352.00	-	-	-	-	51,91,352.00	15%	44,12,649.20	51,91,352.00
4104005	Generator	18,62,914.18	-	-	-	-	18,62,914.18	15%	15,83,477.05	18,62,914.18
4104006	Sanitizer Machine	-	-	-	-	-	-	-	-	-
4104007	Smart 2.2 Cum underground waste collection system	-	2,00,00,000.00	2,00,00,000.00	-	-	2,00,00,000.00	15%	1,70,00,000.00	-
4104008	Air purification system with air Upgradation of Nagariya Bus Stop & Bus Station	-	6,50,00,000.00	6,50,00,000.00	-	-	6,50,00,000.00	15%	-	-
41050	Vehicles	53,35,78,531.51	27,29,13,854.00	17,09,52,380.00	10,19,61,474.00	-	80,64,92,385.51	15%	69,31,65,638.23	53,35,78,531.51
4105004	Jeeps - 4105004	9,69,809.65	-	-	-	-	9,69,809.65	15%	8,24,338.20	9,69,809.65
4105005	Cranes - 4105005	1,93,72,452.98	-	-	-	-	1,93,72,452.98	15%	1,64,66,585.03	1,93,72,452.98
4105006	Trucks - 4105006	8,52,04,864.18	1,42,68,500.00	-	1,42,68,500.00	-	9,94,73,364.18	15%	8,56,22,497.05	8,52,04,864.18
4105007	Tankers - 4105007	26,21,100.77	33,00,000.00	33,00,000.00	-	-	59,21,100.77	15%	50,32,935.65	26,21,100.77
4105008	Trolley-4105008	44,95,652.29	-	-	-	-	44,95,652.29	15%	38,21,304.45	44,95,652.29
4105009	RIKSHAW - HAND HEAVY DUTY	19,24,000.00	34,86,000.00	34,86,000.00	-	-	54,10,000.00	15%	45,98,500.00	19,24,000.00
4105010	3 Wheeler Vehicle	32,51,603.34	-	-	-	-	32,51,603.34	15%	27,63,862.84	32,51,603.34
4105011	Other Vehicles-4105011	3,30,51,662.74	-	-	-	-	3,30,51,662.74	15%	2,80,93,913.33	3,30,51,662.74
4105012	Tata ACE-4105012	2,50,52,052.41	-	-	-	-	2,50,52,052.41	15%	2,12,94,244.55	2,50,52,052.41
4105013	Tractor-4105013	3,43,03,691.67	-	-	-	-	3,43,03,691.67	15%	2,96,03,691.67	3,43,03,691.67
4105014	Tata 2070i-4105014	30,18,798.80	-	-	-	-	30,18,798.80	15%	25,65,978.98	30,18,798.80
4105015	Bolero Jeep-4105015	47,00,831.80	-	-	-	-	47,00,831.80	15%	39,95,707.03	47,00,831.80
4105016	Tata Pickup	41,54,536.50	-	-	-	-	41,54,536.50	15%	35,31,356.03	41,54,536.50
4105017	Mahindra Scorpio-4105017	7,26,401.33	-	-	-	-	7,26,401.33	15%	6,17,441.13	7,26,401.33

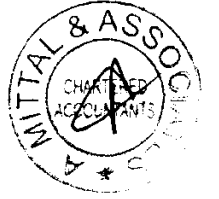
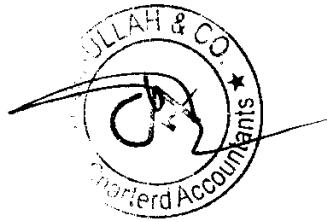


Code No	Particulars	GrossBlock						Accumulated Depreciation		NetBlock	
		Opening Balance	Total Additions	Additions from 01.04.2021 to 30.09.2021	Additions From 01.10.2021 to 31.03.2022	Sale/ Demolition during	Cost at the end of the year	Rate of Depreciation	Total Dep. at the end of the Period	At the end Of current Period	At the end Of PY- 2020-21
1	2	3	4	5	6	7	8	9	10	11	12
41105018	GPS System on Vehicle-4105018	59,89,845.30	-	-	-	-	59,89,845.30	15%	8,98,476.80	50,91,368.51	59,89,845.30
41105019	DUMPER PLACER CONTAINER	36,07,973.25	-	-	-	-	36,07,973.25	15%	5,41,195.99	30,66,777.26	36,07,973.25
41105020	JCB	2,53,85,226.57	3,34,38,500.00	88,92,000.00	2,45,46,500.00	-	5,88,23,726.57	15%	69,82,571.49	5,18,41,155.08	2,53,85,226.57
41105021	TIPPER TRUCK	27,57,48,027.93	-	-	-	-	27,57,48,027.93	15%	4,13,62,204.19	23,43,85,823.74	27,57,48,027.93
41105022	Loader	-	7,24,02,500.00	7,23,78,000.00	24,500.00	-	7,24,02,500.00	15%	1,08,58,537.50	6,15,43,962.50	-
41105023	TriCycle	-	11,54,16,390.00	6,60,56,400.00	4,93,59,990.00	-	11,54,16,390.00	15%	1,36,10,459.25	10,18,05,930.75	-
4110600	Office & other equipment	3,75,00,879.56	4,77,22,396.00	4,51,63,325.00	25,59,071.00	-	8,52,23,275.56	15%	1,25,91,561.01	7,26,31,714.55	3,75,00,879.56
41106001	Air Conditioners	40,77,204.67	3,11,061.00	4,51,63,325.00	25,59,071.00	-	43,88,265.67	15%	6,37,859.05	37,50,406.62	40,77,204.67
41106002	Computers	1,61,11,680.65	36,76,655.00	15,77,426.00	20,99,229.00	-	1,97,88,335.65	15%	28,10,808.17	1,69,77,527.48	1,61,11,680.65
41106003	Faxes & Telephones	1,06,306.69	-	-	-	-	1,06,306.69	15%	15,946.00	90,360.69	1,06,306.69
41106004	Photocopiers	15,75,942.17	-	-	-	-	15,75,942.17	15%	2,36,391.33	13,39,550.84	15,75,942.17
41106005	Refrigerators	61,826.06	-	-	-	-	61,826.06	15%	9,273.91	52,552.15	61,826.06
41106006	Water Cooler	17,08,788.61	-	-	-	-	17,08,788.61	15%	2,56,318.29	14,52,470.32	17,08,788.61
41106007	Computer Software	41,87,101.22	1,46,680.00	89,680.00	57,000.00	-	43,33,781.22	15%	6,45,792.18	36,87,989.04	41,87,101.22
41106008	Mobile	4,26,357.75	4,27,69,650.00	4,27,69,650.00	-	-	4,31,96,007.75	15%	64,79,401.16	3,67,16,606.59	4,26,357.75
41106009	Other Equipments	89,23,263.92	9,440.00	-	9,440.00	-	89,32,703.92	15%	13,39,197.59	75,93,506.33	89,23,263.92
41106010	LED-TV-4106010	3,22,407.82	-	-	-	-	3,22,407.82	15%	48,361.17	2,74,046.65	-
41106011	CCTV Camera	-	8,08,910.00	6,87,252.00	1,21,658.00	-	8,08,910.00	15%	1,12,212.15	6,96,697.85	-
411070	Furniture, fixtures, fittings and electrical appliances	6,40,51,301.50	1,56,40,392.00	1,51,23,711.00	5,16,681.00	-	7,96,91,693.50	10%	79,43,335.30	7,17,48,358.20	6,40,51,301.50
41107002	Cupboards	5,95,696.35	-	-	-	-	5,95,696.35	10%	59,569.64	5,36,126.72	5,95,696.35
41107003	Chairs	45,08,367.35	3,71,730.00	-	3,71,730.00	-	48,80,097.35	10%	4,69,423.24	44,10,674.12	45,08,367.35
41107005	Fans	5,83,715.25	2,02,247.00	2,02,247.00	-	-	7,85,962.25	10%	78,596.23	7,07,366.03	5,83,715.25
41107006	Electrical Fittings	2,74,21,933.76	-	-	-	-	2,74,21,933.76	10%	27,42,193.38	2,46,79,740.38	2,74,21,933.76
41107007	Almirah	25,94,871.59	-	-	-	-	25,94,871.59	10%	2,59,487.16	23,35,384.43	25,94,871.59
41107008	Table	4,01,781.51	-	-	-	-	4,01,781.51	10%	40,178.15	3,61,603.36	4,01,781.51
41107009	FURNITURE	2,31,86,618.79	1,48,09,081.00	1,46,64,130.00	1,44,951.00	-	3,79,95,699.79	10%	37,92,322.43	3,42,03,377.36	2,31,86,618.79
41107010	CCTV Camera	47,58,316.90	2,57,334.00	2,57,334.00	-	-	50,15,650.90	10%	5,01,565.09	45,14,085.81	47,58,316.90
41107011	Coolers	-	-	-	-	-	-	10%	-	-	-
411080	Other fixed assets(Total)	40,77,71,524.10	20,47,42,722.00	8,86,38,778.00	11,61,03,944.00	-	61,25,14,246.10	10%	5,54,46,227.41	55,70,68,018.69	40,77,71,524.10
41108001	(01) Tin Shade	1,54,15,014.70	-	-	-	-	1,54,15,014.70	10%	15,41,501.47	1,38,73,513.23	1,54,15,014.70
41108002	(02) Fountain	2,05,93,812.35	9,75,190.00	-	9,75,190.00	-	2,15,69,002.35	10%	21,08,140.74	1,94,60,861.62	2,05,93,812.35
41108003	(03) Public Toilets	9,16,65,237.81	3,51,02,487.00	80,15,836.00	2,70,86,651.00	-	12,67,67,724.81	10%	1,13,22,439.93	11,54,45,284.88	9,16,65,237.81
41108004	(04) Ladder	6,15,061.90	-	-	-	-	6,15,061.90	10%	61,506.19	5,53,555.71	6,15,061.90
41108005	(05) Parking Stand	12,12,22,054.70	-	-	-	-	12,12,22,054.70	10%	1,21,22,205.47	10,90,99,849.23	12,12,22,054.70
41108006	(06) Books	0.25	-	-	-	-	0.25	10%	0.03	0.23	0.25
41108007	(07) Lakes & Ponds	1,51,22,762.90	14,29,52,971.00	6,12,35,832.00	8,17,17,139.00	-	15,80,75,733.90	10%	1,17,21,716.44	14,63,54,017.46	1,51,22,762.90
41108008	(08) Water Works Distribution	1.00	-	-	-	-	1.00	10%	0.10	0.90	1.00
41108009	(09) Other Assets	1,51,93,048.74	-	-	-	-	1,51,93,048.74	10%	15,19,304.87	1,36,73,743.87	1,51,93,048.74
41108010	GarbageBins	21,04,889.45	-	-	-	-	21,04,889.45	10%	2,10,488.95	18,94,400.51	21,04,889.45
41108011	(11) Statue	57,36,937.40	11,18,700.00	11,18,700.00	-	-	68,55,637.40	10%	6,85,563.74	61,70,073.66	57,36,937.40
41108012	(12) Kanha upwan	7,39,85,161.60	-	-	-	-	7,39,85,161.60	10%	73,98,516.16	6,65,86,645.44	7,39,85,161.60
41108013	Traffic Park	2,16,70,951.14	-	-	-	-	2,16,70,951.14	10%	21,67,095.11	1,95,03,856.03	2,16,70,951.14
41108014	(14) DHOBI GHAT	21,01,593.83	9,68,410.00	9,68,410.00	-	-	30,70,003.83	10%	3,07,000.38	27,63,003.45	21,01,593.83
41108015	(15) Cycle	25,88,652.00	-	-	-	-	25,88,652.00	10%	2,58,865.20	23,29,786.80	25,88,652.00
41108016	Hattu Thela	73,63,458.63	-	-	-	-	73,63,458.63	10%	7,36,345.86	66,27,112.77	73,63,458.63
41108017	Shamsan Ghat	93,77,885.70	2,24,74,514.00	1,62,00,000.00	62,74,514.00	-	3,18,52,399.70	10%	28,71,514.27	2,89,80,885.43	93,77,885.70
41108018	Sprayer with Tank	30,15,000.00	11,00,000.00	11,00,000.00	-	-	41,15,000.00	10%	4,11,500.00	37,03,500.00	30,15,000.00
41108019	Agri. Impl. Land Leveler	-	50,450.00	-	50,450.00	-	-	-	-	-	-
	Total	29,36,84,663.07	2,31,93,31,759.00	1,30,21,39,611.00	1,10,17,192,148.00	-	31,68,77,98,622.07	-	1,24,03,46,643.71	30,44,74,51,978.36	29,36,84,663.07



**Schedule B- 11-A: Capital Work In Progress [Code No 412]**

Code No.	Particulars	Balance as on 01.04.2021	Construction During the Year	Deduction During the Year	Balance as on- 31.03.2022
1	2	3	4	5	6
4121001	Kanha Upwan	-	-	-	-
4121002	Shooting Range	-	-	-	-
4121003	Traffice Park	15,54,868.00	-	-	15,54,868.00
4121004	Building-(NN Office)-Chak	4,98,63,789.00	8,04,05,150.00	-	13,02,68,939.00
4121005	Kanha Gaushala & Beshahara Pashu Ashrya	2,46,97,721.00	68,54,939.00	3,15,52,660.00	-
4121006	Modern Slaughter House	4,08,92,635.00	-	-	4,08,92,635.00
	<b>Total</b>	<b>11,70,09,013.00</b>	<b>8,72,60,089.00</b>	<b>3,15,52,660.00</b>	<b>17,27,16,442.00</b>

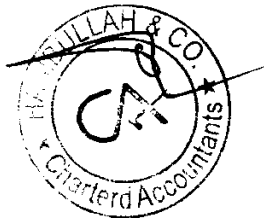


**Schedule B-12: Investments - General Fund [Code 420]**

Code No.	Particulars	With whom invested	Face value	Amount (Rs.) 31/03/2022	Amount (Rs.) 2020-21
1	2	3	4	5	6
42001	TDS FDR	-	-	-	-
42010	Central Government Securities	-	-	-	-
42020	State Government Securities	-	-	-	-
42030	Debentures and Bonds	-	-	-	-
42040	Preference Shares	-	-	-	-
42050	Equity Shares	-	-	-	-
42060	Units of Mutual Funds	-	-	-	-
42080	Other Investments	Banks	-	86,82,38,875.00	36,65,91,338.00
	<b>Total of Investments General Fund</b>		-	<b>86,82,38,875.00</b>	<b>36,65,91,338.00</b>

**Schedule B-14: Stock in Hand (Inventories) [Code 430]***Amount in Rs.*

Code No.	Particulars	Opening Stock as on 01.04.2021	Addition made during the year	Consumption during the year	Closing Stock as on 31.03.2022
1	2	3	4	5	6
4301001	Stores	1,76,47,055.00	7,79,25,576.85	1,76,47,055.00	7,79,25,576.85
	Stores-Flood pumping station		-	-	-
	Work In Progress				-
4302001	Commercial Complex at Kamta	74,91,836.00	-	-	74,91,836.00
4302002	Multy Story Apartment-at Aurangabad	42,06,66,411.00	1,09,52,67,267.00	-	1,51,59,33,678.00
4302003	Para Housing Project	2,68,34,278.00	-	-	2,68,34,278.00
43030	Others	-	-	-	-
	<b>Total Stock in hand</b>	<b>47,26,39,580.00</b>	<b>1,17,31,92,843.85</b>	<b>1,76,47,055.00</b>	<b>1,62,81,85,368.85</b>

**NOTE:-** Previous Year Figures Are Regrouped And Rearranged.

Schedule B-15: Sundry Debtors (Receivables) (Code No 431)

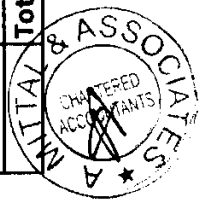
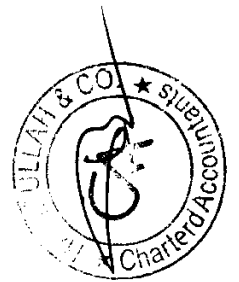
Code No.	Particulars	Opening Balance as on 01.04.2021	Demand During the year 2021-22	Intt. On House tax	Discount	Ad just ment	Total Demand	Received during the year	Closing Balance as on 31.03.2022	Pro vision upto 31.03.2022	Pro vision for C. Y.	Net Receivables (as on 31.03.2022)	Net Receivables (as on 31.03.2021)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
43110	Receivables for Property Taxes	11,00,31,14,469.77	2,82,12,30,460.00	3,53,71,151.96	17,01,55,173.00	-	13,68,95,60,908.73	2,90,11,53,742.97	10,78,84,07,165.76	4,42,32,46,937.96	4,57,12,69,545.82	6,36,51,60,227.80	6,43,18,44,923.95	
	Less than 5 years*													
	More than 5 years*													
43191	Sub - total	11,00,31,14,469.77	2,82,12,30,460.00	3,53,71,151.96	17,01,55,173.00	-	13,68,95,60,908.73	2,90,11,53,742.97	10,78,84,07,165.76	4,42,32,46,937.96	4,57,12,69,545.82	6,36,51,60,227.80	6,43,18,44,923.95	
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-	-	-	-	-	-	-	-	-	-	
	Net Receivables of Property Taxes	11,00,31,14,469.77	2,82,12,30,460.00	3,53,71,151.96	17,01,55,173.00	-	13,68,95,60,908.73	2,90,11,53,742.97	10,78,84,07,165.76	4,42,32,46,937.96	4,57,12,69,545.82	6,36,51,60,227.80	6,43,18,44,923.95	
43119	Receivable of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
	Less than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-	
	More than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-	
43199	Sub- total	-	-	-	-	-	-	-	-	-	-	-	-	
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-	-	-	-	-	-	-	-	-	-	
	Net Receivables of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
43120	Receivables of Cess Income	-	-	-	-	-	-	-	-	-	-	-	-	
	Less than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-	
	More than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-	
43130	Sub- total	-	-	-	-	-	-	-	-	-	-	-	-	
	Receivables for Fees and User Charges	-	-	-	-	-	-	-	-	-	-	-	-	
	Less than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-	
	More than 3 years*	-	-	-	-	-	-	-	-	-	-	-	-	
43140	Sub- total	-	-	-	-	-	-	-	-	-	-	-	-	
	Net Receivables of Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
43140	Receivables from Other Sources :-													
4E+06	Rent	88,500.00	-	-	-	-	88,500.00	88,500.00	-	-	-	-	-	
4E+06	Income Receivable	-	-	-	-	-	-	-	-	-	-	-	-	
4E+06	Interest	-	-	-	-	-	-	-	-	-	-	-	-	
4E+06	Others	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub - total	88,500.00	-	-	-	-	88,500.00	88,500.00	-	-	-	-	-	
43150	Receivables from Government	-	-	-	-	-	-	-	-	-	-	-	-	
	Total of Sundry Debtors (Receivables)	11,00,32,02,969.77	2,82,12,30,460.00	3,53,71,151.96	17,01,55,173.00	-	13,68,96,49,408.73	2,90,12,42,242.97	10,78,84,07,165.76	4,42,32,46,937.96	4,57,12,69,545.82	6,36,51,60,227.80	6,43,18,44,923.95	





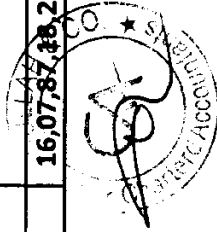
**Schedule B17 :Cash and Bank Balances [Code No 450]**

Code No	Particulars	Opening Balance		Closing Balance Amount (₹)
<b>1</b>	<b>2</b>			<b>3</b>
45010	Cash			352.00
	<b>Balance with Bank – Municipal Funds</b>			
45020	Nationalised Banks			
45023	Scheduled Co-operative Banks	9,11,12,27,750.03		5,79,25,73,021.03
	<b>Sub-total</b>			-
45041	<b>Balance with Bank – ____ Special Funds</b>	9,11,12,27,750.03		5,79,25,73,021.03
				-
45042	Nationalised Banks			-
	LC-for Shooting Range-Axis Bank 596952			-
45043	Other Scheduled Banks			-
45044	Scheduled Co-operative Banks			-
	Post Office			-
	<b>Sub-total</b>			
	<b>Balance with Bank – Grant Funds</b>			
45061	Nationalised Banks			-
45062	Other Scheduled Banks			-
45063	Scheduled Co-operative Banks			-
45064	Post Office			-
	<b>Sub-total</b>			
	<b>Total Cash and Bank balances</b>	9,11,12,27,750.03		5,79,25,73,373.03



## Schedule B18: Loans, advances and deposits [Code 460]

Code No	Particulars	Opening Balance at the beginning of the year (₹)	Paid during the current Year (₹)	Recovered during the year (₹)	Balance outstanding at the end of the year (₹) 2021-22
1	2	3	4	5	
<b>46010</b>	Loans and advances to employees				
4601001	HBA	32,48,655.00	9,651.00	7,94,400.00	24,63,906.00
4601005	Vehicle Advance-4601005	-	-	-	-
4601007	Salary Advance-4601007	-	-	-	-
4601008	Temporary Advance-4601008	1,50,000.00	-	-	1,50,000.00
4601009	Co-Operative Advance-4601009	-	-	-	-
4601010	Employee Welfare Fund-4601010	-	-	-	-
4601011	Sweeper Welfare Fund-4601011	12,23,210.00	-	3,00,872.00	9,22,338.00
4601012	Medical advance	12,03,750.00	-	-	12,03,750.00
	<b>Sub -Total</b>	<b>58,25,615.00</b>	<b>9,651.00</b>	<b>10,95,272.00</b>	<b>47,39,994.00</b>
46020	Employee Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	15,55,38,98,461.00	24,14,27,555.00	7,99,42,806.00	15,71,53,83,210.00
46050	Advance to Others	-	-	-	-
46060	Deposits with External Agencies	-	-	-	-
46080	Other Current Assets	51,89,94,127.48	2,50,312.59	-	51,92,44,440.07
	<b>Sub -Total</b>	<b>16,07,28,92,588.48</b>	<b>24,16,77,867.59</b>	<b>7,99,42,806.00</b>	<b>16,23,46,27,650.07</b>
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	<b>Total Loans, advances, and deposits</b>	<b>16,07,28,92,588.48</b>	<b>24,16,87,518.59</b>	<b>8,10,38,078.00</b>	<b>16,23,93,67,644.07</b>



**NAGAR NIGAM, LUCKNOW**

**Financial year 2021-22**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. BOOKS OF ACCOUNTS:**

The books of accounts of are prepared in accordance with new coding system as mentioned in "National Municipal Accounts Manual". Opening balances have been taken from previous years Balance Sheet. Books are maintained on historical cost convention and going concern concept.

**2. REVENUE RECOGNITION**

a) All Incomes except property tax are accounted for on cash basis as per challan prepared by the organization.

b) Property Tax

Generally, the outstanding Tax Demands includes the amounts receivable from schools, colleges and other exempted properties. The TAX Data is filtered and mined by the Property Tax Department of the Corporation. The unrealizable demands as appearing in their data system is estimated and appropriate provision is made in the books.

c) Interest Income

Provision for Interest Accrued and due on FDRs and interest credited by bank has been taken into consideration in Income & Expenditure Account.

d) Other Income

Other income includes fees and user charges, sale & hire charges, rental income from municipal properties and has been taken into consideration in income & expenditure account as and when challan of its receipt is obtained

**3. Provision for Terminal Benefits of Employees**

Establishment Liabilities towards Pension, Gratuity and Leave Encashment are provided as and when they are incurred and not on accrual basis.

**4. FIXED ASSETS & DEPRECIATION**

Fixed Assets are taken at cost incurred at the time of purchase including other expenses/overheads that are directly attributable to the assets. Depreciation is provided at the rates as per Income Tax Act.

**5. STOCK IN HAND (INVENTORIES) (Code - 430)**

(i) Closing stock has been taken from the details provided by store department, Engineering department & R.R. Department.

(ii) Inventory is valued at lower of *cost* or *net realizable value*.

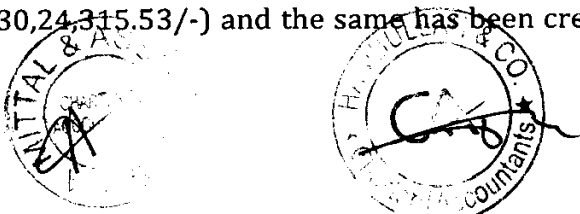
**6. INVESTMENTS - GENERAL FUND (Code - 420)**

The FDR are shown under the head **Investments General Fund-420**. Interest accrued on these FDR'S are accounted for at rates of FDR as at the close of the year.

**B. Notes on Accounts**

**1. SUNDRY DEBTORS (RECEIVABLES) (Code - 431)**

Sundry debtors are mainly receivable of Property Tax from various property owners. During the year an amount of Rs- Nil has been written off (Previous Year Rs. 22,30,24,315.53/-) and the same has been credited in this account.



## 2. BANK BALANCES

### a) Closed Bank Accounts

Accounts in 15 banks have been closed and have been grouped under "Closed Accounts". The balances lying in the books would be adjusted after scrutiny to make at par with the respective bank statements that show NIL Balance

### b) In-operative Bank Accounts

Accounts in 21 banks are grouped under "In-active Account". These accounts are under scrutiny for proper adjustment and closure if necessary

### c) Bank reconciliation Statements

Reconciliation statements in respect of a few banks depicts some old differences which are being scrutinized for appropriate adjustment

### d) Bank Account- Smart City

During the year the bank account no 0872 of Punjab National Bank has been handed over to M/s Smart City Limited. However, the un-reconciled balance of Rs. 43635/- as on 31.03.2022 is appearing under cash and bank balances, which is subject to reconciliation and adjustment.

## 3. LOANS, ADVANCES AND DEPOSITS (Code - 60)

An amount of Rs. 7,41,25,027.00 has been deducted by Income Tax Department against TDS demand etc. Nagar Nigam is under the process of rectification of such errors and recovery of the same from I Tax Department. Same is reflected as deposit with Income Tax department under the head Loans, Advances & Deposits.

## 4. MUNICIPAL (GENERAL FUND) (Code - 310)

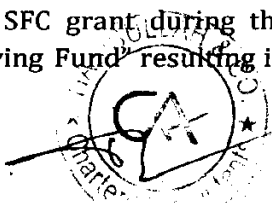
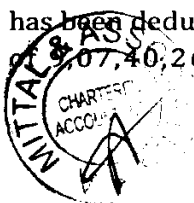
- a) Prior period adjustments were directly charged through Municipal General Fund account as per the practice in previous years. Amount of Rs. 2,54,49,818/- (Prev. Year Rs 23,38,85,784/-) was debited and Rs. 2,64,00,000/- (Prev. Year Rs. NIL) is credited during the year.
- b) Amount of Rs. 18,67,860/- paid as Interest demand of TDS belongs to previous years, hence treated as prior period adjustment and has been transferred to "**General Fund Account**"

## 5. Secured Loan

During the previous year, Rs.200 cr. was mobilised by issue of 10 years 8.5% Non-Convertible Debentures with maturity ranging from 4<sup>th</sup> year to 10<sup>th</sup> year i.e. 2024 to 2030. The debentures are secured by Book debts/ Receivables. The purpose of the issue was Janakipuram water Supply - Rs. 5.29 cr. and Aurangabad Khalsa Rs.194.71 cr. An amount of Rs. 137.81 cr. has been utilised out these funds towards Multi Story Apartments during the year. The same is grouped under work-in-progress and bond expenses.

## 6. UNSECURED LOANS

Unsecured Loan shown in balance sheet pertains to amount received from State Govt. against ULB Share of JNNURM Grant (code-3312002), loan from state government for Naya Savera Project (Code-330), loan from State Government Revolving Fund (Code-3312002) and Interest Free loan under Pt. Deen Dayal Upadhyay Scheme. These Loans are Interest free and there is no scheduled repayment obligation against these loans. The recoveries of loan from State Government Revolving Fund (Code-3312002) are made from "SFC Grant" at the time of its release. An amount of Rs. 9,34,32,744/- has been deducted from the SFC grant during the current year as against the dues of Rs. 10,74,07,40,265/- of "Revolving Fund" resulting into a debit balance of Rs. 26,92,479/-



under loan from State Government Revolving Fund (Code-3312002).

**7. GRANTS**

Classification of Central and State grants have been made in balance sheet as per the grant register maintained by the department. Amount utilized for specific purposes have been debited to its corresponding related grant.

**8. DEPOSITS RECEIVED (Code - 340)**

Security Deposit received from contractors and other third parties is as per details provided from various zones

**9. Contingent Liability**

Many Cases are pending in High Court and various other lower courts. As the matter is sub-judice, the financial implications are not ascertainable.

**10. Property Tax**

As the existing Provision against the unrealizable demands as appearing in their data system receivable from various properties including schools, colleges and other exempted property owners is more than 41% of the total amount recoverable as on 31.3.2022, no additional provision was deemed necessary in the current year (previous year Rs. NIL);

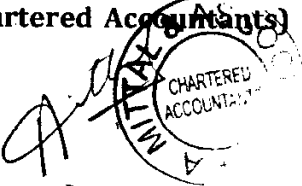
11. The balances as appearing in the Unsecured Loans, Sundry Creditors, Sundry Debtors, Loans & Advances are subject to reconciliation, confirmation and adjustments, if any.

**12. Prior Period Adjustment - I/E**

Expenses pertaining to Previous years are debited during the year through Prior Period Adjustment -I/E to the extent of Rs. 6.19 crores affecting Income & Expenditure account for the year. Provisions for work completed are not being made for the year.

**For M/s A. Mittal & Associates**  
(Chartered Accountants)

(Partner)



**For & on behalf of**  
**Nagar Nigam Lucknow**

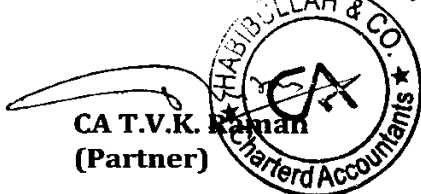
**Chief Finance &  
Accounts Officer**

**Addl. Municipal  
Commissioner**

**Municipal  
Commissioner**

**For M/s Habibullah & Co**  
(Chartered Accountants)

**CA T.V.K. Raman**  
(Partner)



**Date: 31/05/2022**

**Place: Lucknow**