



## LUCKNOW MUNICIPAL CORPORATION

To,  
The Catalyst Trusteeship Limited  
Mumbai.

Date: 30.05.2023

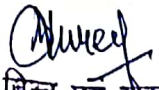
Dear Sir,

**Sub:** Listed NCD- Statutory Compliance Report for the quarter ended 31<sup>st</sup> March, 2023

Kindly refer to your letter no. **CTL/Compliance/Quarterly/2022-23/334** dated **03.04.2023** regarding the subject captioned above. The para wise information/ documents for the quarter ended March 31<sup>st</sup>, 2023 are as follows:

S.no	Particulars	Enclosures
(i)	Updated list of the names and addresses of the Debenture Holders (as recorded in the Beneficiary Position statement i.e. "BENPOS") separately under each ISIN	BENPOS report attached As on 31.03.2023
(ii)	Details of any due and unpaid interest and principal payments separately under each ISIN	Annexure-A
(iii)	The number and nature of investor grievances, received from the debenture holders along with the details of resolved and grievances if any	Annexure-B
(iv)	A statement ensuring that the assets of the municipal corporation issuing debentures and of the guarantors/security providers, if any are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances	As per below
	(a) In light of Para 2.1 of SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020.	Annexure -F
	(b) The information required to be submitted to the stock exchange are as under:	--
	(i) A statement of value of pledged securities	NA
	(ii) A statement of Value for Debt Service Reserve Account or any other form of security offered	A sum of Rs.34 crore in the form of DSRA with Escrow Banker
	(iii) In case of personal guarantee, corporate guarantees and any other guarantees	NA

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : nnlko@up.nic.in

  
मुख्य वित्त एवं लेखाधिकारी  
नगर निगम लखनऊ



	(a) Appraisal report, necessary financial certificates (Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee) viz. From statutory auditor in case of corporate guarantee. (On Annual basis)	NA
	(b) Net worth Certificate from Chartered Accountant in case of personal guarantee certifying that asset of Guarantors are sufficient to discharge the interest and principal amount at all times. (On Half Yearly basis)	NA
	(iv) You are also required to provide On a Half-Yearly basis-A certificate from the statutory auditor of the issuer giving the value of receivables/book debts including compliance with the covenants of the Offer Document/Information Memorandum (On Half Yearly basis)	NA
	(v) Valuation report and title search report for the immovable/movable assets, as applicable (On Annual basis)	NA
(v)	Details of Debenture Redemption Reserve/Debenture Redemption/maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014.	Annexure -C
(vi)	Details of Recovery expense fund	Annexure -C
(vii)	Details of Accounts/ funds to be maintained in case of Municipal Debt Securities	Annexure -C
(viii)	(a) A report on utilization of fund raised by the issue of debenture	The fund has been utilised for the project specified in the PPM. The utilization certificate is enclosed in this regard.
	(b) A reports from the lead bank regarding progress of the project	NA (This is not a consortium financed by the Bankers/FIs under the leadership of any Lead Bank)
	(c) A certificate from the Company's Statutory Auditor (annual).	
	(i) In respect of utilisation of funds during the implementation period and	Enclosed
	(ii) In the case of debentures issued for financing working capital, at the end of each accounting year	NA (The debenture are not issued for financing working capital)

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : nnlko@up.nic.in


*Murali*  
मुख्य वित्त एवं लेखा  
नगर निगम लखनऊ



Other Information as per point 2:

S.no	Particulars	Enclosures
(i)	Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time)	Annexure-D
(ii)	Details of requisite/pending (if any) information/ documents indicated as conditions precedent/subsequent in debenture document/s in respect of our NCD	Annexure-D
(iii)	A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees	Annexure-D
(iv)	Any revision in the rating of the debentures	Annexure-D
(v)	Updated information on default in payment of principal & interest on due dates, ISIN and Credit rating sought	There is no default in payment of Interest/Principal, the details of payment are given in Annexure-D1
(vi)	Status / Performance Reports within 7 days of the relevant Board Meeting or within 45 days of the quarter ended on March 31 <sup>st</sup> , 2023, whichever is earlier.	Annexure-D
(vii)	Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time	Annexure-D
(viii)	In case you have not already submitted the pre - authorisation letter or details of Redemption account to us, in terms of cl.3.2 of SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020	Annexure-D

For Lucknow Municipal Corporation

  
 Mr. Nand Ram Kuro  
 Chief Finance & Accounts Officer  
 Place: Lucknow  
 Date: May 30th, 2023

Office: Triloknath Road, Lalbagh Lucknow  
 E-mail : nnlko@up.nic.in



## Annexure A

Name of the Company: LUCKNOW MUNICIPAL CORPORATION

Details of Interest/Principal Payment for the Quarter ended on 31.03.2023:

Sr. No.	ISIN No	Issue Size (per ISIN) Rs. Crore	Due date of Interest	Due Type (Interest & Principal)	Amount Due	Paid/unpaid (date of payment, & reasons if not paid)	Amount Paid after TDS of 10%
1	INE050C24017	28.58	18/11/2022	Interest	1,22,46,334.00	18/11/2022	1,17,87,096.00
2	INE050C24025	28.58	18/11/2022	Interest	1,22,46,332.00	18/11/2022	1,17,87,094.00
3	INE050C24033	28.58	18/11/2022	Interest	1,22,46,333.00	18/11/2022	1,17,71,787.00
4	INE050C24041	28.58	18/11/2022	Interest	1,22,46,334.00	18/11/2022	1,17,71,788.00
5	INE050C24058	28.58	18/11/2022	Interest	1,22,46,334.00	18/11/2022	1,17,87,096.00
6	INE050C24066	28.58	18/11/2022	Interest	1,22,46,333.00	18/11/2022	1,17,78,523.00
7	INE050C24074	28.52	18/11/2022	Interest	1,22,20,626.00	18/11/2022	1,17,59,298.00

For Lucknow Municipal Corporation

*Shree*  
 Mr. Nand Ram Kureel  
 General Manager & Accounts Officer  
 Lucknow Municipal Corporation  
 Place: Lucknow  
 Date: May 30th, 2023





# LUCKNOW MUNICIPAL CORPORATION

## Annexure B Details of Complaints

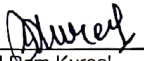
### A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
NIL	N.A.	NIL

### B) Details of complaints pending for more than 30days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	N.A.				

For Lucknow Municipal Corporation

  
Mr. Nand Ram Kureel  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 30th, 2022  
वि एवं लेखनी  
पर निम्न सखमज

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : [nnlko@up.nic.in](mailto:nnlko@up.nic.in)



## Annexure C

Name of the Company: LUCKNOW MUNICIPAL CORPORATION

a. Debenture Redemption Reserve/Debt Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014

Sr. No.	Name of the Listed Entity	Issue Type (public/Privately placed/ listed)	Type of entity (NBFC/ HFC/FI/ other)	Issue Size (in ₹ crores)	ISIN (that is maturing in the current FY)	Amount Outstanding	Status of maintenance of DRR (15%/ 10% of the amount maturing in the year, applicable as per companies (share Capital and Debentures) Rules, 2014)	Details of action taken, if any
NOT APPLICABLE								

b. Details of Debenture Reserve Fund (DRF) for debentures maturing during 2021-22:

Series / Tranche	ISIN	Date Of Maturity during 2021-22	Amount of maturity during 2021-22	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any
NOT APPLICABLE							

Note: The sinking fund accounts are maintained and there is balance of Rs. Forty Two Crore in the account in form of FDR.

c. Details of Recovery expense fund

Sr. No.	Name of the Listed Entity (including ISINs)	Issue Type (public/Privately placed)	Issue Size (in ₹ crores)	Size/Value of recovery fund maintained	Any addition in the recovery Expense fund during the quarter	Details of usage of the funds, if any, during the quarter	Additional remarks
1	Lucknow Municipal Corporation	Privately Placed	200.00	Two Lakh Only/-	Two Lakh Only/-	No	BG No. 594GT0121041000L, DATE : 10.02.2021, AMOUNT OF Rs. 2,00,000.00

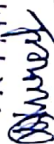
d. Accounts/ funds to be maintained in case of Municipal Debt Securities

Sr. No.	Name of the Listed Entity	Issue Type (Public/Private Placed)	Issue Size (in ₹ crores)	Size/Value of fund/account maintained			Action taken by debenture trustee, if any (in case of shortfall etc)
				No lien escrow account	Interest payment account	Sinking fund account	
1	Lucknow Municipal Corporation	Privately Placed	200.00	32.17 Crore	40.74 Crore*	48.00 Crore	N A

\*Rs. 34.00 Crore has been kept in Interest payment account as DSRA

For Lucknow Municipal Corporation

नगर निगम लखनऊ



Mr. Nand Ram Kureel

Chief Finance &amp; Accounts Officer

Place: Lucknow

Date: May 30th, 2023



# LUCKNOW MUNICIPAL CORPORATION

## Annexure D

Company hereby declares the following:

- The due Interest during the quarter has been paid in time. The details are given in Annexure-D1. The Principal are not due on debentures for the quarter ended 31st March 2023.
- There is No change in credit rating of the issues. If there is change in rating provide in below format:

Sr No.	ISIN	Immediate previous credit rating			Revised Credit rating			
		Credit Rating	Date of rating	Credit rating agency	Credit Rating	Credit rating agency	Date of Review	Hyperlink of Press Releases by the CRA
1	INE05OC24017	AA/ Stable	Brickwork Ratings India Pvt. Ltd.	30 November 2021	AA/ Stable	Brickwork Ratings India Pvt. Ltd.	19 December 2022	<a href="https://www.brickworkratings.com/Admin/PressRelease/Lucknow-Municipal-Corporation-19Dec2022.pdf">https://www.brickworkratings.com/Admin/PressRelease/Lucknow-Municipal-Corporation-19Dec2022.pdf</a>
2	INE05OC24025							
3	INE05OC24033							
4	INE05OC24041							
5	INE05OC24058	AA/ Stable	India Ratings & Research Pvt. Ltd.	23 November 2021	AA/ Stable	India Ratings & Research Pvt. Ltd.	20 November 2022	<a href="https://www.indiaratings.co.in/pressrelease/60032">https://www.indiaratings.co.in/pressrelease/60032</a>
6	INE05OC24066							
7	INE05OC24074							

- There is No change in credit rating of the issues.
- There is no significant change in composition of Bond Committee.
- The properties are not secured for the Debentures therefore the insurance in the joint names of the Trustees is not applicable.
- All requisite information / documents, covenants as mentioned in the Offer Document and or indicated as conditions precedent/ subsequent in debenture document/s in respect of NCD are complied with and / or submitted from time to time to Debenture Trustee.
- There are no events or information or happenings which may have a bearing on the performance/operation of the LMC, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
- LMC has submitted the pre-authorisation as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day.
- LMC is not a company, therefore provision of Companies Act are not applicable. However LMC has complied with Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations.
- Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof;

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : nnlko@up.nic.in

*Murali*  
मुख्य निदेश एवं लेखाधिकारी  
नगर निगम लखनऊ





## LUCKNOW MUNICIPAL CORPORATION

- xi) There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;
- xii) LMC has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed.
- xiii) The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27. – **This clause is Not Applicable as the amount is below Rupees Five Hundred Crore.**
- xiv) We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the LMC.

For Lucknow Municipal Corporation

Mr. Nand Ram Kureel  
मुख्य वित्त एवं लेखाधिकारी  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: May 30th, 2023

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : nnlko@up.nic.in





Name of Company: Lucknow Municipal Corporation

Annexure D1

Quarterly Compliance - NCDs -  
Statement on ISIN, payment on due dates & Credit rating As on 31-Mar-2023

Sr. No	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN)Rs. Crore	Listed/ Unlisted	Secured / Unsecured	Interest / Principal	Due date of payment	Actual date of payment	Amount of Defaulted or Delayed Principal/ Interest Outstanding (in Rs. Crore)	Date of information sharing with Credit Rating Agency in case of Default	Credit Rating Agency & Rating as on 31-Mar-2023
1	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24066	28.5800	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA
2	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24025	28.5800	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA
3	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24033	28.5800	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA
4	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24041	28.5800	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA
5	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24058	28.5800	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA
6	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24074	28.5200	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA
7	CLMUM/19-20/DEB/969	26-Feb-2020	INE05OC24017	28.5800	Listed	Secured	Interest	18-Nov-2022	18-Nov-2022	NIL	NA	NA

\*\* In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.

*Handwritten signature*  
मुख्य निदेशक एवं निगरानी अधिकारी  
लखनऊ नगरपालिका



# Lucknow Nagar Nigam

Financial covenants compliance certificate as on 31.03.23

a) Debt Equity Ratio;

Capital / Net Worth	2,902.10
Total Debt	789.86
D E Ratio (Total Debt /Net Worth)	0.27

b) Debt Service Coverage Ratio (not applicable for Banks/NBFCs/HFCs registered with Reserve Bank of India );

Income as per income & Expenditure Statement as on 31.03.2023	48.49
Add : Depreciation & Amortization Expenses	125.80
Total Funds Available from operation (1)	174.29

Payment obligations

Principal payable	-
Interest Payable	17.00
Total Payable (2)	17.00

- Debt coverage service ratio of at least 1.5 times {(1)/(2)}	10.25
---	-------

c) Interest Service Coverage Ratio (not applicable for Banks/NBFCs/HFCs registered with Reserve Bank of India );

Income as per income & Expenditure Statement for the year ended 31st March 2023	48.49
Add : Depreciation & Amortization Expenses	125.80
Total Funds Available from operation (1)	174.29

Payment obligations

Interest Payable	17.00
Total Payable (2)	17.00

- Interest coverage service ratio of at least 1.5 times {(1)/(2)}	10.25
---	-------

d) Outstanding redeemable preference shares (quantity and value);

Not Applicable

e) Capital Redemption Reserve/Debenture Redemption Reserve;

HDFC BANK LMC BOND 2020 SKG FUND ESCROW 50200053202271

FDRs made out of sinking fund

Total

f) Net Worth;	2,902.10
---------------	----------



मुख्य वित्त एवं लेखाधिकारी  
नगर निगम लखनऊ



g) Net Profit after Tax;	48.49
h) Earnings per Share;	NA
i) Current Ratio;	
Total Current Assets (A)	3,457.48
Total Current Liabilities (B)	1,164.48
Current Ratio (A/B)	<u>2.97</u>
j) Long term Debt to working capital	
Long term Debt (A)	789.86
Working Capital (CA-CL)	2,293.00
Long term Debt to working capital	<u>0.34</u>
k) Bad Debt to Account Receivable Ratio	
Bad Debt (A)	-
Account Receivable (B)	627.28
Bad Debt to Receivable (A/B)	<u>-</u>
l) Current Liability Ratio;	Not Applicable
m) Total Debts to Total Assets;	
Total Debts (total of assets-networth)(A)	3,719.96
Total Assets (B)	6,622.06
Total Debts to total Assets (A/B)	<u>0.56</u>
n) Debtors Turnover;	Not Applicable (it is not a manufacturing or trading organization)
o) Inventory Turnover;	Not Applicable (it is not a manufacturing or trading organization)
p) Operating Margin (%);	Not Applicable (it is not a manufacturing or trading organization)
q) Net Profit Margin (%);	Not Applicable (it is not a manufacturing or trading organization)
r) Sector Specific Equivalent Ratios, as Applicable	Not Applicable

For Lucknow Municipal Corporation

Chief Finance & Accounts Officer

Place: Lucknow

Date: 30th May, 2023  
मुख्य वित्त एवं लेखाधिकारी  
नगर निगम लखनऊ





# LUCKNOW MUNICIPAL CORPORATION

## Annexure F

### Certificate for asset cover by issuer of Debt Securities

To,  
Catalyst Trusteeship Limited,

We hereby confirm the following details to Debenture trustee

- a) We LUCKNOW MUNICIPAL CORPORATION vide its House Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trusteeship Limited is Debenture trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE05OC24017	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24025	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24033	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24041	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24058	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24066	Private Placement	Secured	Rs. 28.58 Crore
INE05OC24074	Private Placement	Secured	Rs. 28.52 Crore

b) Asset Cover for listed debt securities:

- The financial information as on 31-03-23 has been extracted from the books of accounts for the year ended 31-03-2023 and other relevant records.
- The assets of the Lucknow Municipal Corporation provide coverage of 3.74 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table -I)
- The total assets of the Lucknow Municipal Corporation provide coverage of 3.74 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities-table-II)(as per requirement of Regulation54 read with Regulation56(1)(d) of LODR)  
- NOT APPLICABLE

Table - I:

Sr. No.	Particulars		Amount (Rs. In crore)
i.	Total assets available for secured Debt Securities' - (secured by either paripassuor exclusive charge on assets) (mention the share of Debt Securities' charge holders )	A	748.19
	• Property Plant & Equipment (Fixed assets)-movable/immovable property etc		—
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		—
	• Receivables including interest accrued on Term loan / Debt Securities etc		627.28
	• Investment(s)		—
	• Cash and cash equivalents		120.92

*Handwritten signature*  
 जय लख नगर निगम  
 जय लख नगर निगम



ii.	Total borrowing through issue of secured Debt Securities (secured by either pari-passu or exclusive charge on assets)	B	200.00
	• Debt Securities (Provide details as per table below)		200.00
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		--
	• Interest accrued/payable on secured Debt Securities		--
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	374.10%

**ISIN wise details**

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs. In Crore)	Outstanding Amount As on 31/03/2023	Cover Required	Assets Required
1.	INE050 C24017	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
2.	INE050 C24025	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
3.	INE050 C24033	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
4.	INE050 C24041	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
5.	INE050 C24058	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
6.	INE050 C24066	Non-convertible Debt Securities	Pari-passu/ exclusive	28.58	28.58	28.58	28.58
7.	INE050 C24074	Non-convertible Debt Securities	Pari-passu/ exclusive	28.52	28.52	28.52	28.52
	<b>Grand Total</b>			<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>

*Shree*  
मुख्य निता एवं लेखा  
काय निता एवं लेखा

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : nnlko@up.nic.in



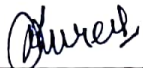
Table - II:

Sr.No.	Particulars		Amount (Rs. In Crore)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on paripassu/exclusive charge basis under the above heads(-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	Not applicable
ii.	Total Borrowings (unsecured)	B	
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		
	• IND-AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

I hereby certify that the above information are corrected and compliance made in respect of the covenants/ terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/ terms of the issue have been complied by the Lucknow Municipal Corporation except as stated below: -

For Lucknow Municipal Corporation

  
 Mr. Nand Kureel  
 Chief Finance & Accounts Officer  
 Place: Lucknow  
 Date: May 30th, 2023



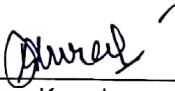
## LUCKNOW MUNICIPAL CORPORATION

To,  
Catalyst Trusteeship Limited,  
Mumbai

We here by confirm that the receivable from Property tax is Rs. 627.28 Crore and Cash and Cash equivalent in escrow accounts is Rs. 120.92 Crore as per the extracts of the record maintained for property tax and bank accounts maintained for interest and principal payment of LMC Bond 2020 respectively.

We confirm that the data given in the CA Certificate are in conformity with the records maintained by Lucknow Municipal Corporation.

**For Lucknow Municipal Corporation**

  
\_\_\_\_\_  
Mr. Nand Ram Kureel : लेखाधिकारी  
Chief Finance & Accounts Officer  
Place: Lucknow लखनऊ  
Date: May 30th, 2023



# LUCKNOW MUNICIPAL CORPORATION

To,  
Catalyst Trusteeship Limited,  
Mumbai.

Subject : Requirements for asset cover certificate for 31<sup>st</sup> March, 2023

Dear Sir/Madam,

The point wise reply / information are enclosed for your ready reference.

S. No.	Particulars	Reply
1	Audited Financial Statements as at March 31, 2023	The financial statement are enclosed for you ready reference
2	ISIN wise closing balance (Principal and Accrued Interest) as at March 31, 2023	Enclosed
3	Financial covenants compliance certificate signed by director or authorised person. Please provide the calculations of the same as well	The financial covenants compliance certificate enclosed
	- Debt coverage service ratio of at least 1.5 times	
	- Annual payments ratio of at least 1.5 times	
4	Balance Confirmation from debenture holder as on March 31, 2023 for principal and interest accrued thereon	We have submitted the beneficiary position as on 31.03.2023 as per BENPOS provided by Registrar
5	Detail of receivables hypothecated	As per Balance Sheet enclosed as on 31/03/2023 of Rs. 627.28 Crores
6	Details of new issue, if any	NIL
7	Recent Ratings of Debentures certified by India Ratings & Research Private Limited and Brickwork Ratings India Private Limited.	There is no change in the Rating Since the issue of LMC Bond
8	Certificate of security cover issued by a CA. The certificate shared is asset cover certificate.	Enclosed
9	Statutory auditor certificate - March quarter	Enclosed
10	In case of reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover, reason for such variation.	-

For Lucknow Municipal Corporation

Mr. Nand Ram Kureel  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: 30th May, 2023

Office: Triloknath Road, Lalbagh Lucknow  
E-mail : nnlko@up.nic.in







# LUCKNOW MUNICIPAL CORPORATION

Financial covenants compliance certificate as on 31.03.23

Amount Rs (in cr)

## 1 - Debt coverage service ratio of at least 1.5 times

Income as per income & Expenditure Statement for the year ended 31.03.23	48.49
Add : Depreciation & Amortization Expenses	125.80
Total Funds Available from operation (1)	174.29
<b>Payment obligations</b>	
Principal payable	
Interest Payable	17.00
Total Payable (2)	17.00
- Debt coverage service ratio of at least 1.5 times $\{(1)/(2)\}$	10.25

## 2 - Assets coverage ratio of at least 1.5 times

Total assets available for secured Debt Securities	748.19
Total borrowing through issue of secured Debt Securities	200.00
- Assets coverage ratio of at least 1.5 times	3.74

## 2 - Annual payments ratio of at least 1.5 times

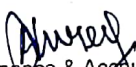
**Total amount Collected in the Escrow Account	371.33
*Total Annual Payment of Rs	37.00
- Annual payments ratio of at least 1.5 times	10.04

### Note :-

\* The Annual payment of Rs. 37.00 crore includes annual interest payment of Rs. 17 crore and annual payment to sinking fund account of Rs. 20 crore

\*\* The amount collected in ESCROW account is for the period from 01.04.2022 to 31st March, 2023 only

For Lucknow Municipal Corporation

  
Chief Finance & Accounts Officer  
Place: Lucknow  
Date: 30th May 2023



## Lucknow Municipal Corporation

Details of Assets cover as on 31-03-2023

Annexure I- Format of Security Cover

Amount Rs in Cr.

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusi ve Charge	Exclusi ve Charge	PariPassu Charge	PariPassu Charge	PariPassu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certifica te being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pariPassu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (viii)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														Relating to Column F
Property, Plant and Equipment	-	-	-					1746.35		1,746.35				
Capital Work-in Progress	-	-	-					19.40		19.40				
Right of Use Assets	-	-	-							-				
Goodwill	-	-	-							-				
Intangible Assets	-	-	-							-				
Intangible Assets under Development	-	-	-							-				
Investments	FDR's & Pataining to i) Escrow Account	26.00						2.82		28.82	26.00			
	ii) Interest Payment account & FDR in DSRA, FDR made from Incentive received from C.G.	34.00								34.00	34.00			
	iii) Sinking Fund account FDRs made from Sinking Fund	48.00								48.00	48.00			
Loans	-	-	-											
Inventories	-	-	-					215.46		215.46	-			
Trade Receivables	Receivables fro Property Tax etc.	627.28								627.28	627.28			
Cash and Cash Equivalents	Escrow Bank Balances	12.91								12.91	12.91			
Bank Balances other than Cash and Cash Equivalents	-	-	-											
Others	-	-	-					972.4		972.40	-			
<b>Total</b>		<b>748.19</b>	-	-	-	-	-	<b>4,585.86</b>	-	<b>5,334.05</b>	<b>748.19</b>	-	-	-



<b>LIABILITIES</b>													
Debt securities to which this certificate pertains	Municipal Bond 2020	200.00							200.00	200.00			
Other debt sharing pari-passu charge with above debt	-	not to be filled							-				
Other Debt	-								-				
Subordinated debt	-						589.86		589.86				
Borrowings	-								-				
Bank	-								-				
Debt Securities	-								-				
Others	-								-				
Trade payables	-						188.33		188.33				
Lease Liabilities	-						751.02		751.02				
Provisions	-								-				
							225.14		225.14				
Others (Grants Contribution)	-								-				
							1765.61		1,765.61				
<b>Total</b>		200.00	-	-	-	-	3,519.96	-	3,719.96	200.00	-	-	-
<b>Cover on Book Value</b>													
<b>Cover on Market Value (ix)</b>													
	Exclusive Security Cover Ratio						3.74	Pari-Passu Security Cove					

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). Other debt sharing pari-passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O

**Note :**

- Assets which are valued but not paid for Rs. 1288.01 cr has been excluded from the assets of Property, Plant and Equipment
- General fund has not been taken as liability.



for Habibullah & Co.  
Chartered Accountants

CA J.V.K. Raman  
UDIN-23013006BGXUWH7966  
DATE-29/05/2023

29/5/23







**Statement of utilisation of proceed of Secured Redeemable Non-convertible debenture for  
Quarter ended March 31<sup>st</sup>, 2023**

The funds amounting to 200.00 Crores raised during Nov'2020 through the issue of privately placed secured redeemable Non-Convertible Debenture, were utilised by the Lucknow Municipal Corporation, till March'2023 for construction and development work on the Housing Projects Aurangabad Khalsa, Lucknow and Jankipuram Water Supply, the purposes as mentioned in the Information Memorandum and Debenture Trust Deed executed on 29<sup>th</sup> October 2020 in compliance with provision of Applicable Law.

Sr No	ISIN	Maturity Date	Proceed from issue (amount Rs. in Cr)	Purpose of issue	Description of Utilization of funds
1	INE05OC24017	18-11-2024	28.58	For Rs 5.29 Cr. Jankipuram Water Supply	Rs. 5.29 Cr
2	INE05OC24025	18-11-2025	28.58		
3	INE05OC24033	18-11-2026	28.58		
4	INE05OC24041	18-11-2027	28.58		
5	INE05OC24058	18-11-2028	28.58	For Rs. 194.71 Cr. Aurangabad-Khalsa	Rs. 187.18 Cr
	INE05OC24066	18-11-2029	28.58		
7	INE05OC24074	18-11-2030	28.52		
<b>TOTAL</b>			<b>200.00</b>		<b>Rs.192.47 Crores</b>

As against the sum of Rs. 1,92,47,18,100/- (Rupees One Ninety Two Crores Forty Seven Lacs Eighteen Thousand One Hundred Only) utilized, after deduction of security, TDS etc., a sum of Rs.1,70,71,82,375/- (Rupees One Seventy Crores Seventy One Lacs Eighty Two Thousand Three Hundred Seventy Five only) has been paid to contractors toward construction and development work expenses on the Housing Projects Aurangabad Khalsa, Lucknow and to UP Jal Nigam in respect of Jankipuram Water Supply. Further, there is an unspent Closing Balance of Rs. 7,52,81,900/- (Rupees Seven Crores Fifty Two Lacs Eighty One Thousand Nine Hundred Only) (Excluding Interest earned) as on 31<sup>st</sup> March, 2023.

This Utilization Certificate is issued based on Books of Accounts, Vouchers and Bank Statement produced before us for verification.

 **for Habibullah & Co.,**  
Chartered Accountants  
  
(CA. T. V. K. Raman)  
Partner  
M. No. 013006  
Date: 30/05/2023  
UDIN: 23013006BGXUWG8070



# NAGAR NIGAM LUCKNOW

## Balance Sheet

as on 31st March 2023

Code No.	Item/ Head of Account	Schedule No	Amount (₹) as on 31/03/2023	Previous Year Amount (₹) as on 31/03/2022
1	2	3	4	5
	<b>LIABILITIES</b>			
	<b>Reserve &amp; Surplus</b>			
3-10	Municipal (General) Fund	B-1	29,02,09,96,476.35	28,36,45,38,894.38
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	-	-
	<b>Total Reserves &amp; Surplus</b>		<b>29,02,09,96,476.35</b>	<b>28,36,45,38,894.38</b>
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	17,65,61,10,983.67	16,51,41,54,502.00
	<b>Loans</b>			
3-30	Secured Loans	B-5	2,00,00,00,000.00	2,00,00,00,000.00
3-31	Unsecured Loans	B-6	5,89,86,09,797.00	5,99,20,42,546.00
	<b>Total Loans</b>		<b>7,89,86,09,797.00</b>	<b>7,99,20,42,546.00</b>
	<b>Current Liabilities and Provisions</b>			
3-40	Deposits Received	B-7	47,48,85,672.43	45,66,78,066.43
3-41	Deposit works	B-8	1,40,83,70,030.00	80,55,34,737.00
3-50	Other Liabilities (Sundry Creditors)	B-9	7,51,02,08,409.99	7,06,59,07,085.51
3-60	Provisions	B-10	2,25,13,70,676.00	-
	<b>Total Current Liabilities and Provisions</b>		<b>11,64,48,34,788.42</b>	<b>8,32,81,19,889.04</b>
	<b>TOTAL LIABILITIES</b>		<b>66,22,05,52,045.44</b>	<b>61,19,88,55,831.42</b>
	<b>ASSETS</b>			
	<b>Fixed Assets</b>			
4-10	Gross Block	B-11	31,60,15,09,662.14	31,68,77,98,622.07
4-11	Less: Accumulated Depreciation		1,25,79,81,840.82	1,24,03,46,643.71
	Net Block		30,34,35,27,821.32	30,44,74,51,978.36
4-12	Capital Work-in-Progress	B-11-A	19,39,66,442.00	17,27,16,442.00
	<b>Total Fixed Assets</b>		<b>30,53,74,94,263.32</b>	<b>30,62,01,68,420.36</b>
	<b>Investments</b>			
4-20	Investment – General Fund	B-12	1,10,82,38,875.00	86,82,38,875.00
4-21	Investments – Other Funds	B-13	-	-
	<b>Total Investments</b>		<b>1,10,82,38,875.00</b>	<b>86,82,38,875.00</b>
	<b>Current Assets, Loans and Advances</b>			
4-30	Stock in Hand (Inventories)	B-14	2,15,46,23,478.00	1,62,81,85,368.85
4-31	Sundry Debtors ( Receivables)	B-15	6,27,27,86,468.62	6,05,03,22,150.01
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	9,85,31,48,549.14	5,79,25,73,373.03
4-60	Loans, advances and deposits	B-18	16,29,42,60,411.07	16,23,93,67,644.07
4-61	Less: Accumulated provision against Net Loan O/s		-	-
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>34,57,48,18,906.83</b>	<b>29,71,04,48,535.96</b>
4-70	Other Assets	B-19	-	-
4-80	Miscellaneous Exp. (to the extent not written off)	B-20	-	-
	<b>TOTAL ASSETS</b>		<b>66,22,05,52,045.44</b>	<b>61,19,88,55,831.42</b>
Notes to the Accounts forming part of Financial Statements		A		

For & on behalf of Nagar Nigam Lucknow

Compiled from Books of Accounts

For A. Mittal & Associates

Chartered Accountants

CA. Ashutosh Mittal  
(Partner)

Place: Lucknow

Date: 29/05/2023

Chief Finance &  
Accounts Officer

Addl. Municipal  
Commissioner

Municipal  
Commissioner

As per our Separate Audit Report of even date  
For Habibullah & Co.  
Chartered Accountants

(Partner)

UDIN: 23013006BGXUWF6616



# NAGAR NIGAM LUCKNOW

## Income and Expenditure Statement for the Year ended on 31st March 2023

Code No.	Item/ Head of Account	Sch. No.	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4	5
<b>INCOME</b>				
I-10	Tax Revenue	I-1	3,81,39,64,465.82	2,82,19,60,354.00
I-20	Assigned Revenues & Compensation	I-2	41,21,55,731.00	34,33,61,200.00
I-30	Rental Income from Municipal Properties	I-3	4,00,48,283.29	2,37,51,750.43
I-40	Fees & User Charges	I-4	74,70,39,546.76	58,27,77,429.20
I-50	Sale & Hire Charges	I-5	79,13,681.00	86,83,367.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	9,73,43,06,341.68	9,22,13,42,798.00
I-70	Income from Investments	I-7	5,65,41,249.00	3,30,82,305.00
I-71	Interest Earned	I-8	16,50,07,803.96	20,67,88,142.28
I-80	Other Income	I-9	7,29,90,153.00	5,36,20,560.50
<b>A</b>	<b>Total – INCOME</b>		<b>15,04,99,67,255.51</b>	<b>13,29,53,67,906.41</b>
<b>EXPENDITURE</b>				
2-10	Establishment Expenses	I-10	5,72,94,67,447.34	4,92,56,09,608.48
2-20	Administrative Expenses	I-11	10,90,05,489.85	20,26,83,033.56
2-30	Operations & Maintenance	I-12	6,72,86,88,371.84	5,03,76,54,822.40
2-40	Interest & Finance Expenses	I-13	17,00,37,356.59	17,01,18,094.53
2-50	Programme Expenses	I-14	6,50,30,815.00	4,81,95,208.00
2-60	Revenue Grants, Contributions & subsidies	I-15	25,37,19,983.00	1,25,37,32,280.00
2-70	Discount & Write off-Property Tax	I-16	23,09,28,927.00	17,01,55,173.00
2-71	Miscellaneous Expenses	I-17	2,02,19,046.37	83,57,805.00
2-72	Depreciation	B-11	1,25,79,81,840.82	1,24,03,46,643.71
4-30	Consumption of Stock	B-14	-	-
<b>B</b>	<b>Total – EXPENDITURE</b>		<b>14,56,50,79,277.81</b>	<b>13,05,68,52,668.68</b>
A-B	Gross surplus/ (deficit) of income overexpenditure before Prior Period Items		48,48,87,977.70	23,85,15,237.73
2-80	Add: Prior period Items (Net)	I-19	-	(6,19,45,205.00)
	Gross surplus/ (deficit) of income overexpenditure after Prior Period Items		48,48,87,977.70	17,65,70,032.73
2-90	Net balance being surplus/ deficit carriedover to Municipal Fund		<b>48,48,87,977.70</b>	<b>17,65,70,032.73</b>

For & on behalf of Nagar Nigam Lucknow

Compiled from Books of Accounts

For A. Mittal & Associates

Chartered Accountants

CA. Ashutosh Mittal  
(Partner)

Place: Lucknow



Date: 29/05/2023

  
Chief Finance &  
Accounts Officer

  
Addl. Municipal  
Commissioner

  
Municipal  
Commissioner

As per our Separate Audit Report of even date  
For Habibullah & Co.  
Chartered Accountants

  
(Partner)  
UDIN: 23013006BGXUWF6616 

**Schedule I1: Tax Revenue [Code No 110]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
11001	Property tax	3,81,02,57,799.82	2,82,12,30,480.00
11002	Water tax	-	-
11003	Sewerage Tax	-	-
11004	Conservancy Tax	-	-
11005	Lighting Tax	-	-
11006	Education tax	-	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	37,06,666.00	7,29,874.00
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	-
11012	Pilgrimage Tax	-	-
11051	Octroi & Toll	-	-
11052	Cess	-	-
11080	Other taxes	-	-
	<b>Sub-total</b>	<b>3,81,39,64,465.82</b>	<b>2,82,19,60,354.00</b>
	Less		
11090	Tax Remissions and Refund [Schedule 1 – 1 (a)]	-	-
	Sub-total		
	<b>Total tax revenue</b>	<b>3,81,39,64,465.82</b>	<b>2,82,19,60,354.00</b>





**Schedule I-2 : Assigned Revenues & Compensation [Code No 120]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
12010	Taxes and Duties collected by others	41,21,55,731.00	34,33,61,200.00
12020	Compensation in lieu of Taxes / duties	-	-
12030	Compensations in lieu of Concessions	-	-
<b>Total assigned revenues &amp; compensation</b>		<b>41,21,55,731.00</b>	<b>34,33,61,200.00</b>





**Schedule I-3: Rental income from Municipal Properties [Code No 130]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2		4
13002	HRR	-	-
13010	Rent from Civic Amenities	3,13,73,694.29	2,13,79,257.43
13020	Rent from Office Buildings	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	-
13080	Other rents	86,74,589.00	23,72,493.00
<b>SubTotal</b>		<b>4,00,48,283.29</b>	<b>2,37,51,750.43</b>
	<u>Less:</u>		
13090	Rent Remission and Refunds	-	-
<b>Sub-total</b>		-	-
<b>Total Rental Income from Municipal Properties</b>		<b>4,00,48,283.29</b>	<b>2,37,51,750.43</b>



**Schedule I-4 : Fees & User Charges [Code No 140]**

**Schedule I-4 (a): Fees & User Charges – Function wise**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
	Municipal Body Administration	74,70,39,546.76	58,27,77,429.20
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
<b>Total income from fees &amp; user charges – Function wise</b>		<b>74,70,39,546.76</b>	<b>58,27,77,429.20</b>

**Schedule I-4(b) : Fees & User Charges – Income Head-Wise [Code 140]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
14010	Empanelment & Registration Charges	-	-
14011	Licensing Fees	4,36,17,841.00	3,07,85,852.00
14012	Fees for Grant of Permit	4,75,840.00	-
14013	Fees for Certificate or Extract	2,62,11,355.00	1,12,62,851.00
14014	Development Charges	4,56,10,911.00	3,36,78,723.00
14015	Regularization Fees	15,800.00	-
14020	Penalties and Fines	2,06,08,466.00	2,57,82,319.00
14040	Other Fees	30,76,63,645.00	21,52,70,475.00
14050	User Charges	25,72,31,392.76	22,32,22,531.20
14060	Entry Fees	1,86,950.00	11,800.00
14070	Service / Administrative Charges	4,54,17,346.00	4,27,62,878.00
14080	Other Charges	-	-
<b>SubTotal.</b>		<b>74,70,39,546.76</b>	<b>58,27,77,429.20</b>
14090	Less: Rent Remission and Refunds	-	-
<b>Sub-total</b>		<b>-</b>	<b>-</b>
<b>Total income from Fees &amp; User Charges – Income head-wise</b>		<b>74,70,39,546.76</b>	<b>58,27,77,429.20</b>





**Schedule I-5 : Sale & Hire Charges [Code No 150]**

**Schedule I-5 (a): Sale & Hire Charges – Function wise**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
	Municipal Body Administration	79,13,681.00	86,83,367.00
	Finance, Accounts, Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
<b>Total Income from Sale &amp; Hire charges – Function wise</b>		<b>79,13,681.00</b>	<b>86,83,367.00</b>

**Schedule I-5 (b) : Sale & Hire Charges – Income head-wise [Code No 150]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
15010	Sale of Products	58,200.00	34,400.00
15011	Sale of Forms & Publications	47,57,441.00	76,02,285.00
15012	Sale of stores & scrap	-	-
15030	Sale of Shops-Rent Deptt	-	-
15040	Hire Charges for Vehicles	2,71,106.00	1,37,834.00
15041	Hire Charges for Equipment	28,26,934.00	9,08,848.00
<b>Total Income from Sale &amp; Hire charges – Income head-wise</b>		<b>79,13,681.00</b>	<b>86,83,367.00</b>



**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
16010	Revenue Grant	9,73,43,06,341.68	9,22,13,42,798.00
16020	Re-imbursement of expenses	-	0
16030	Contribution towards schemes	-	0
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>9,73,43,06,341.68</b>	<b>9,22,13,42,798.00</b>





**Schedule I-7: Income from Investments – General Fund [Code No 170]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
17010	Interest on Investments	5,65,41,249.00	3,30,82,305.00
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
<b>Total Income from Investments</b>		<b>5,65,41,249.00</b>	<b>3,30,82,305.00</b>



**Schedule I-8: Interest Earned [Code No 171]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
17110	Interest from Bank Accounts	12,44,99,342.50	17,14,16,990.32
17120	Interest on Loans and advances to Employees	2,50,405.00	-
17130	Interest on loans to others	-	-
17140	Profit in Sale of Investments		
17180	Other Interest	4,02,58,056.46	3,53,71,151.96
	<b>Total Interest Earned</b>	<b>16,50,07,803.96</b>	<b>20,67,88,142.28</b>



**Schedule I-9: Other Income [Code No180]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed asses	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	12,60,146.00	4,66,175.00
18060	Excess Provisions written back	6,25,352.00	4,06,152.00
18080	Miscellaneous Income	7,11,04,655.00	5,27,48,233.50
<b>Total Other Income</b>		<b>7,29,90,153.00</b>	<b>5,36,20,560.50</b>





**Scheeule I-10: Establishment Expenses [coee no 210]**

<b>Scheeule I-10 (a): Establishment Expenses – Function wise</b>			
<b>Coe No</b>	<b>Particulars</b>	<b>Amount (₹) 2022-23</b>	<b>Amount (₹) 2021-22</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
	Municipal Body	5,72,94,67,447.34	4,92,56,09,608.48
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Sewer Department salary	-	-
	Hospital Department salary	-	-
	Pension	-	-
	Record Room	-	-
	Estate	-	-
<b>Total establishment expenses – Function wise</b>		<b>5,72,94,67,447.34</b>	<b>4,92,56,09,608.48</b>

**Scheeule I-10(b): Establishment Expenses – Expenditure head-wise**

<b>Code No</b>	<b>Particulars</b>	<b>Amount (₹) 2022-23</b>	<b>Amount (₹) 2021-22</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
21010	Salaries, Wages Ane Bonus	4,48,30,88,959.34	4,03,85,81,372.50
21020	Benefits Ane Allowances	1,83,71,478.00	1,92,61,940.00
21030	Pensions	82,98,22,016.00	78,11,74,020.98
21040	Other Terminal & Retirement Benefits	39,81,84,994.00	8,65,92,275.00
	ESI(3.25%)	-	-
	Logistic 5%	-	-
<b>Total establishment expenses – Expenditure head-wise</b>		<b>5,72,94,67,447.34</b>	<b>4,92,56,09,608.48</b>





**Schedule I-11 (a): Administrative Expenses – Function wise**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
	Municipal Body	10,90,05,489.85	20,26,83,033.56
	Administration	-	-
	Finance, Accounts, Audit	-	-
	Election	-	-
	Sewer department salary	-	-
	Hospital Department salary	-	-
	Pension	-	-
	Record Room	-	-
	Estate	-	-
<b>Total administrative expenses – Function wise</b>		<b>10,90,05,489.85</b>	<b>20,26,83,033.56</b>

**Schedule I-11(b) : Administrative Expenses – Expenditure head-wise**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	19,79,129.00	37,05,068.00
22012	Communication Expenses	89,09,710.00	44,44,898.00
22020	Books & Periodicals	41,984.00	2,20,330.00
22021	Printing and Stationery	1,14,30,496.85	71,11,965.15
22030	Travelling & Conveyance	1,48,956.00	1,03,288.00
22040	Insurance	-	-
22050	Audit Fees	-	-
22051	Legal Expenses	19,62,212.00	55,48,361.00
22052	Professional and other Fees	47,34,866.36	61,07,852.00
22060	Advertisement and Publicity	2,49,38,966.00	6,65,97,472.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	2,82,29,814.64	6,26,50,167.41
22081	Electricity Charges	2,66,29,355.00	4,61,93,632.00
-	City Development Plan	-	-
-	Rent Expenses	-	-
-	Transportation Charges	-	-
-	Discount on Property Tax	-	-
<b>Total Administrative expenses – expense head wise</b>		<b>10,90,05,489.85</b>	<b>20,26,83,033.56</b>



**Schedule I-12: Operations and Maintenance [Code No 230]**

**Schedule I-12 (a): Operations & Maintenance Expenses – Function wise**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
	Municipal Body	6,72,86,88,371.84	5,03,76,54,822.40
	Administration	-	-
	Finance, Accounts, Audit	-	-
	PLA- SFC Expenses	-	-
	PLA- TFC Expenses	-	-
	Revolving Expenses	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
<b>Total Operations &amp; Maintenance expenses – Function wise</b>		<b>6,72,86,88,371.84</b>	<b>5,03,76,54,822.40</b>

Note: The total function wise expenses as per Schedule I-12 (a) should tally with the total Operations & maintenance expenses as per Schedule I-12 (b).

**Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
23020	Bulk Purchases	2,57,83,833.00	50,97,172.00
23030	Consumption of Stores	5,16,16,668.00	3,72,45,286.00
23040	Hire Charges	2,19,72,075.00	6,23,63,010.20
23050	Repairs & Maintenance-Infrastructure Assets	2,58,09,16,230.00	1,83,86,41,719.00
23051	Repairs & Maintenance-Civic Amenities	76,25,25,429.00	60,41,78,606.00
23052	Repairs & Maintenance-Building	1,31,60,732.00	69,90,315.00
23053	Running & Maintenance-Vehicles	47,70,51,602.00	50,04,30,801.00
23054	Electricity Charges-Street Light	93,03,54,692.00	91,91,17,867.20
23055	Repair & Maintenance- Pumping Station	-	-
23059	Repairs & Maintenance-Others	12,10,75,837.00	2,45,12,916.00
23060	SFC Expenses	63,29,75,079.00	14,13,49,500.00
23080	Other Operating & Maintenance	1,02,53,48,911.00	82,98,96,878.00
23001	Insurance on vehicle	42,98,487.00	37,01,330.00
23090	Rain Water Harvesting Exp	-	10,47,992.00
23091	Solid Waste Management	8,16,08,796.84	6,30,81,430.00
<b>Total operations &amp; maintenance - expense head wise</b>		<b>6,72,86,88,371.84</b>	<b>5,03,76,54,822.40</b>





**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & associations	-	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	-	-
24060	Other Interest	-	-
24070	Bank Charges	37,358.59	1,18,096.53
24080	Other Finance Expenses	-	-
24090	Interest on Bond	16,99,99,998.00	16,99,99,998.00
<b>Total Interest &amp; Finance Charges</b>		<b>17,00,37,356.59</b>	<b>17,01,18,094.53</b>



**Schedule I-14: Programme Expenses [Code No 250]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
25010	Election Expenses	15,86,197.00	23,57,056.00
25020	Own Programmes	4,74,31,631.00	3,66,57,795.00
25030	Share in Programmes of others	1,60,12,987.00	91,80,357.00
<b>Total Programme Expenses</b>		<b>6,50,30,815.00</b>	<b>4,81,95,208.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
26010	Grants	25,37,19,983.00	1,25,37,32,280.00
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>25,37,19,983.00</b>	<b>1,25,37,32,280.00</b>

**Schedule I-16: Discount & Write off-Property Tax (code-270)**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
27010	Discount and for Doubtful receivables	23,09,28,927.00	17,01,55,173.00
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
<b>Total Provisions &amp; Write off</b>		<b>23,09,28,927.00</b>	<b>17,01,55,173.00</b>





**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	2,02,19,046.37	83,57,805.00
<b>Total Miscellaneous expenses</b>		<b>2,02,19,046.37</b>	<b>83,57,805.00</b>

**Schedule I-19: Prior Period Items (Net) [Code No 280]**

Code No	Particulars	Amount (₹) 2022-23	Amount (₹) 2021-22
1	2	3	4
	<b>Income</b>		
28010	Taxes	-	-
28020	Other – Revenues	-	-
28030	Recovery of revenues written off	-	-
28040	Other income	-	-
<b>Sub – Total Income (a)</b>		-	-
	<b>Expenses</b>		
28050	Refund of Taxes	-	-
28060	Refund of Other – Revenues	-	-
28080	Other Expenses	-	6,19,45,205.00
<b>Sub – Total Income (b)</b>		-	6,19,45,205.00
<b>Total Prior Period (Net) (a-b)</b>		-	<b>(6,19,45,205.00)</b>



**Schedule B- 1: Municipal (General) Fund [Code No 310]**

Schedule B- 1: Municipal (General) Fund [Code No 310]							
Code No.	Particulars	Balance as on 01.04.2022	Addition made during the year *	Prior Year Adjustment	Total	Deductions during the year	Closing Balance
1	2	3	4	5	6 (3+ 4-5)	7	8 (6-7)
31010	Municipal Fund	28,36,45,38,894.38	48,48,87,977.70	(17,15,69,604.00)	29,02,09,96,476.08	-	29,02,09,96,476.08
Total Municipal fund (310)		28,36,45,38,894.38	48,48,87,977.70	(17,15,69,604.00)	29,02,09,96,476.08	-	29,02,09,96,476.08





**Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320]**  
**B-4: Grants, Contributions for Specific Purposes**

Amount in ₹

Particulars	Grants from Central Government-32010								Total (₹)
	Grant from JNNURM	Swachh Bharat Mission	Sansad Nidhi	Smart City	Central Govt Grant-AMRUT	Safe city Yojana	15th finance commission	Incentive for Bond	
<b>Code No.</b>	<b>3201001</b>	<b>3201002</b>	<b>3201003</b>	<b>3201004</b>	<b>3201005</b>	<b>3201006</b>	<b>3201007</b>	<b>3201008</b>	
(a) Opening Balance	8,44,60,98,329	34,19,21,980	63,14,713	-	19,66,19,495	7,33,89,970	1,29,36,75,835	26,00,00,000	10,61,80,20,322
(b) Additions to the Grants *									
(i) Grant received during the	-	-	-	-	-	-	2,32,43,00,000	-	2,32,43,00,000
(ii) Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-	-	-
<b>Total (b)</b>									
Total (a+ b)	8,44,60,98,329	34,19,21,980	63,14,713	-	19,66,19,495	7,33,89,970	2,32,43,00,000	-	2,32,43,00,000
(c) Payments out of funds									
Total (c)	-	34,19,21,980	-	-	1,21,49,195	3,33,47,085	79,30,59,462	-	83,85,55,742
Net balance at the year end – (a+ b)-( c)	8,44,60,98,329	-	63,14,713	-	18,44,70,300	4,00,42,885	2,82,49,16,373	26,00,00,000	11,76,18,42,600
<b>Total Grants &amp; Contribution for Specific Purposes</b>	<b>8,44,60,98,329</b>	<b>-</b>	<b>63,14,713</b>	<b>-</b>	<b>18,44,70,300</b>	<b>4,00,42,885</b>	<b>2,82,49,16,373</b>	<b>26,00,00,000</b>	<b>11,76,18,42,600</b>





**Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320]**  
**B-4: Grants, Contributions for Specific Purposes**

*Amount in Rs*

Particulars	Grants from State Government-32020											Total Grant (Central & State)
	JNNURM State Share	Vidhayak Nidhi	State Govt.- Swachh Bharat Mission	Grant for Kanha Pashu Ashray	Cemetery Development Grant	Grant For Slaughter House (Vadhshala )	State Govt Grant Amrut Yojna	NULM (No vending Zone)	Grant (Shelter Home)	State Govt. Grant - Chakbasht Kothi	Total (Rs)	
Code No.	3202001	3202002	3202008	3202011	3202012	3202015	3202016	3202017	3202018	3202020		
(a) Opening Balance	5,14,52,71,000	4,25,68,743	4,94,40,777	10,30,61,481	10,32,34,129	5,00,00,000	19,71,09,288	29,60,000	24,88,762	20,00,00,000	5,89,61,34,180	16,51,41,54,502
(b) Additions to the Grants *												
(i) Grant received during the	-	2,92,09,000	-	24,86,68,000	-	-	1,29,58,728	-	1,29,68,200	-	30,38,03,928	2,62,81,03,928
(ii) Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-	-	-	-	-	-
Total (b)	-	2,92,09,000	-	24,86,68,000	-	-	1,29,58,728	-	1,29,68,200	-	30,38,03,928	2,62,81,03,928
Total (a+ b)	5,14,52,71,000	7,17,77,743	4,94,40,777	35,17,29,481	10,32,34,129	5,00,00,000	21,00,68,016	29,60,000	1,54,56,962	20,00,00,000	6,19,99,38,108	19,14,22,58,430
(c) Payments out of funds	-	2,02,76,384	-	27,93,18,742	-	-	60,74,599	-	-	-	30,56,69,725	1,14,42,25,466
Total (c)	-	2,02,76,384	-	27,93,18,742	-	-	60,74,599	-	-	-	30,56,69,725	1,14,42,25,466
Net balance at the year end – (a+ b)-( c)	5,14,52,71,000	5,15,01,359	4,94,40,777	7,24,10,739	10,32,34,129	5,00,00,000	20,39,93,417	29,60,000	1,54,56,962	20,00,00,000	5,89,42,68,383	17,65,61,10,984
Total Grants & Contribution for Specific Purposes	5,14,52,71,000	5,15,01,359	4,94,40,777	7,24,10,739	10,32,34,129	5,00,00,000	20,39,93,417	29,60,000	1,54,56,962	20,00,00,000	5,89,42,68,383	17,65,61,10,984



**Schedule B-5: Secured Loans [Code No 330]**

					Amount in ₹
Code No.	Particulars	Balance as on 01.04.2022	Deductions during the year	Addition made during the year	Closing Balance
1	2	3	4	5	6
33010	Loans from Central Government	-	-	-	-
33020	Loans from State Government	-	-	-	-
33030	Loans from Govt. Bodies & Associations	-	-	-	-
33040	Loans from International Agencies	-	-	-	-
33050	Loans from Banks & Other Financial Institutions	-	-	-	-
33060	Other Term Loans	-	-	-	-
33070	Bonds & Debentures	2,00,00,00,000	-	-	2,00,00,00,000
33080	Other Loans	-	-	-	-
<b>Total Secured Loans</b>		<b>2,00,00,00,000</b>	-	-	<b>2,00,00,00,000</b>





## Schedule B-6: Unsecured Loans [Code No 331]

Amount in ₹

Code No.	Particulars	Balance as on 01.04.2022	Deductions during the year	Addition made during the year	Closing Balance
1	2	3	4	5	6
33110	Loans from Central Government	-	-	-	-
33120	Loans from State Government-ULB Share	5,35,80,07,546.00	9,34,32,749.00	-	5,26,45,74,797
33130	Loans from Govt. Bodies & Associations	-	-	-	-
33140	Loans from International Agencies	-	-	-	-
33150	Loans from Banks & Other Financial Institutions	-	-	-	-
33160	Other Term Loans	-	-	-	-
33170	Bonds & debentures	-	-	-	-
33180	Loan From State Government for Naya Savera	48,00,00,000.00	-	-	48,00,00,000
33190	Intt. Free Loan Pt. Deen Dayal Upadhyay Scheme	15,40,35,000.00	-	-	15,40,35,000
<b>Total Unsecured Loans</b>		<b>5,99,20,42,546.00</b>	<b>9,34,32,749.00</b>	<b>-</b>	<b>5,89,86,09,797</b>
					-





Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Balance as on 01.04.2022	Addition made during the year	Paid during the Year	Amount in ₹
					Closing Balance
1	2	3	4	5	6
34010	From Contractors	45,66,78,066	3,29,71,207	1,47,63,601	47,48,85,672
34020	From Revenues	-	-	-	-
34030	From staff	-	-	-	-
34080	From Others	-	-	-	-
Total Deposits Received		45,66,78,066	3,29,71,207	1,47,63,601	47,48,85,672



**Schedule B- 8: Deposits Works [Code No 341]**

*Amount in ₹*

Code No.	Particulars	Balance as on 01.04.2022	Addition made during the year	Utilisation / expenditure Amount (₹)	Closing Balance
1	2	3	4	5	6
34110	Civil Works	80,55,34,737	1,88,19,900	4,50,01,841	77,93,52,796
34120	Electrical works	-	-	-	-
34180	Others	-	62,90,17,234	-	62,90,17,234
<b>Total Deposit Works</b>		<b>80,55,34,737</b>	<b>64,78,37,134</b>	<b>4,50,01,841</b>	<b>1,40,83,70,030</b>



**Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]**

*Amount in ₹*

Code No.	Particulars	Balance as on 01.04.2022	Addition made during the year	Amount paid/adjusted during the year	Closing Balance
1	2	3	4	5	6
35010	Creditors-Other Liabilities	3,49,41,77,520	3,18,06,90,840	3,36,92,30,715	3,30,56,37,645
35012	Interest Accrued and Due-JNNURM	16,81,25,798	-	-	16,81,25,798
35020	Recoveries Payable	13,06,65,716	19,28,20,847	19,65,68,129	12,69,18,434
35030	Government Dues Payable	1,07,16,236	58,05,423	-	1,65,21,659
35040	Refunds Payable	-	-	-	-
35041	Advance Collection of Revenues	6,55,69,488	2,04,428	1,97,028	6,55,76,888
35050	Advance Booking of Flats	1,28,43,162	10,56,55,621	29,23,465	11,55,75,318
35060	Other Grants	1,78,51,16,983	-	-	1,78,51,16,983
35070	Bond Interest Payable	6,19,45,205	6,19,45,205	6,19,45,205	6,19,45,205
35080	Others-Creditors (Party)	1,33,67,46,978	7,35,23,31,637	6,82,42,88,135	1,86,47,90,481
<b>Total Other Liabilities</b>		<b>7,06,59,07,086</b>	<b>10,89,94,54,001</b>	<b>10,45,51,52,677</b>	<b>7,51,02,08,410</b>





Schedule B-11: Fixed Assets [Code No. 410 &amp; 411]

Code No		Particulars	Gross Block					Accumulated Depreciation		Net Block	
			Total Additions	Additions from 01.04.2022 to 30.09.2022	Additions From 01.10.2022 to 31.03.2023	Sale/De molition during the year	Cost at the end of the year	Rate of Depre ciation	Total Dep. at the end of the Period	At the end Of current Period	At the End of FY- 2022-23
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	19,26,04,98,574.00	-	-	-	-	19,26,04,98,574.00	-	-	19,26,04,98,574.00	19,26,04,98,574.00
41020	Buildings	1,35,42,88,564.28	11,10,462.00	-	11,10,462.00	-	1,35,53,99,026.28	5%	6,77,42,189.76	1,28,76,56,836.51	1,35,42,88,564.28
4102001	Buildings	1,07,35,01,774.65	11,10,462.00	-	11,10,462.00	-	1,07,46,12,236.65	5%	5,37,02,850.28	1,02,09,09,386.37	1,07,35,01,774.65
4102002	Buildings zone-08	3,38,82,576.02	-	-	-	-	3,38,82,576.02	5%	16,94,128.80	3,21,88,447.21	3,38,82,576.02
4102003	Shooting Range	9,94,31,098.30	-	-	-	-	9,94,31,098.30	5%	49,71,554.92	9,44,59,543.39	9,94,31,098.30
4102004	Command & Control Center - Smart City	11,34,392.91	-	-	-	-	11,34,392.91	5%	56,719.65	10,77,673.26	11,34,392.91
4102005	Kaji House at Zarhara-Building	2,96,19,893.25	-	-	-	-	2,96,19,893.25	5%	14,80,994.66	2,81,38,898.59	2,96,19,893.25
4102006	Building-Kantha Gausahala & Beshahara Pashu Ashrya	11,67,18,829.15	-	-	-	-	11,67,18,829.15	5%	58,35,941.46	11,08,82,887.69	11,67,18,829.15
41030	Infrastructure Assets	-	-	-	-	-	-	-	-	-	-
41030	Roads and Bridges	4,30,23,49,420.92	-	-	-	-	4,30,23,49,420.92	10%	43,02,34,942.09	3,87,21,14,478.83	4,30,23,49,420.92
4103001	Concrete Road & Bridges	1,38,81,73,672.54	-	-	-	-	1,38,81,73,672.54	10%	13,88,17,367.25	1,24,93,56,305.29	1,38,81,73,672.54
4103003	Others Road & Bridges	2,91,41,75,748.38	-	-	-	-	2,91,41,75,748.38	10%	29,14,17,574.84	2,62,27,58,173.54	2,91,41,75,748.38
41031	Sewerage and drainage	2,77,74,68,386.32	1,37,09,050.00	63,36,637.00	73,72,413.00	-	2,79,11,77,436.32	10%	27,87,49,122.98	2,51,24,28,313.33	2,77,74,68,386.32
4103101	Open Sewerage & Drainage	1,55,33,35,256.14	5,83,306.00	-	5,83,306.00	-	1,55,39,18,562.14	10%	15,53,62,690.91	1,39,85,55,871.23	1,55,33,35,256.14
4103102	Sewerage, Nala & Drains	1,22,41,33,130.18	1,31,25,744.00	63,36,637.00	67,89,107.00	-	1,23,72,58,874.18	10%	12,33,86,432.07	1,11,38,72,442.11	1,22,41,33,130.18
41032	Waterways:-	58,37,52,009.64	5,04,61,599.00	2,89,18,007.00	2,15,43,592.00	-	63,42,13,608.64	15%	9,35,16,271.90	54,06,97,336.74	58,37,52,009.64
4103201	Borwell (Handpumps)	43,13,99,117.96	5,04,61,599.00	2,89,18,007.00	2,15,43,592.00	-	48,18,60,716.96	15%	7,06,63,338.14	41,11,97,378.82	43,13,99,117.96
4103202	Open Wells	79,19,619.11	-	-	-	-	79,19,619.11	15%	11,87,942.87	67,31,676.25	79,19,619.11
4103204	Pumping station	11,94,82,402.81	-	-	-	-	11,94,82,402.81	15%	1,79,22,360.42	10,15,60,042.39	11,94,82,402.81
4103205	Water Tank	54,82,709.85	-	-	-	-	54,82,709.85	15%	8,22,406.48	46,60,303.37	54,82,709.85
4103206	Water Supply	1,88,07,072.40	-	-	-	-	1,88,07,072.40	15%	28,21,060.86	1,59,86,011.54	1,88,07,072.40
4103207	38HP D-WATERING PUMPING SET	6,61,087.50	-	-	-	-	6,61,087.50	15%	99,163.13	5,61,924.38	6,61,087.50
41033	Public Lighting:-	58,76,34,067.84	77,20,83,036.95	-	77,20,83,036.95	-	1,35,97,17,104.79	15%	14,60,51,337.95	1,21,36,65,766.84	58,76,34,067.84
4103301	Lamp post	58,58,02,763.94	77,20,83,036.95	-	77,20,83,036.95	-	1,35,78,85,800.89	15%	14,57,76,642.36	1,21,21,09,158.53	58,58,02,763.94
4103302	Transformer	18,31,303.89	-	-	-	-	18,31,303.89	15%	2,74,695.58	15,56,608.31	18,31,303.89
41040	Other assets	-	-	-	-	-	-	-	-	-	-
41040	Plants & Machinery	18,68,47,225.70	16,31,39,226.85	16,31,39,226.85	-	-	34,99,86,452.55	15%	5,24,97,567.88	29,74,88,484.66	18,68,47,225.70
4104001	Plant & Machinery	8,92,54,697.29	4,20,19,227.00	4,20,19,227.00	-	-	13,12,73,924.29	15%	1,96,91,088.64	11,15,82,835.65	8,92,54,697.29
4104002	Sweeping Machine	1,44,71,402.15	-	-	-	-	1,44,71,402.15	15%	21,70,710.32	1,23,00,691.83	1,44,71,402.15
4104003	Skid Steer Ladder	44,12,649.20	-	-	-	-	44,12,649.20	15%	6,61,897.38	37,50,751.82	44,12,649.20
4104004	Generator	15,83,477.05	-	-	-	-	15,83,477.05	15%	2,37,521.56	13,45,955.50	15,83,477.05
4104005	Sanitizer Machine	-	-	-	-	-	-	15%	-	-	-
4104006	Smart 2.2 Cum underground waste collection system	1,70,00,000.00	-	-	-	-	1,70,00,000.00	15%	25,50,000.00	1,44,50,000.00	1,70,00,000.00
4104007	Air purification system with air	6,01,25,000.00	-	-	-	-	6,01,25,000.00	15%	2,71,86,749.98	6,01,25,000.00	6,01,25,000.00
4104008	Upgradation of Nagariya Bus Stop & Bus Station	-	-	-	-	-	-	-	-	-	-
41050	Vehicles	69,31,65,638.23	1,59,48,654.00	18,43,755.00	1,41,04,899.00	-	70,91,14,292.23	15%	10,53,09,276.41	60,38,05,015.82	69,31,65,638.23
4105004	Jeeps - 4105004	8,24,338.20	-	-	-	-	8,24,338.20	15%	1,23,650.73	7,00,687.47	8,24,338.20
4105005	Granes - 4105005	1,64,66,585.03	-	-	-	-	1,64,66,585.03	15%	24,69,987.75	1,39,96,597.28	1,64,66,585.03
4105006	Trucks - 4105006	8,56,22,497.05	-	-	-	-	8,56,22,497.05	15%	1,38,76,124.48	8,55,16,371.57	8,56,22,497.05
4105007	Tankers - 4105007	50,32,935.65	-	-	-	-	50,32,935.65	15%	7,54,940.35	42,77,995.31	50,32,935.65
4105008	Trolly-4105008	38,21,304.45	-	-	-	-	38,21,304.45	15%	5,73,195.67	32,48,108.78	38,21,304.45
4105009	RIKSHAW -HAND HEAVY DUTY- 4105009	45,98,500.00	2,47,800.00	2,47,800.00	-	-	48,46,300.00	15%	7,26,945.00	41,19,355.00	45,98,500.00
4105010	3 Wheeler Vehicle-4105010	27,63,862.84	-	-	-	-	27,63,862.84	15%	4,14,579.43	23,49,283.41	27,63,862.84
4105011	Other Vehicles-4105011	2,80,93,913.33	3,34,900.00	-	3,34,900.00	-	2,84,28,813.33	15%	42,39,204.50	2,41,89,608.83	2,80,93,913.33
4105012	Tata ACE-4105012	2,12,94,244.55	-	-	-	-	2,12,94,244.55	15%	31,94,136.68	1,81,00,107.87	2,12,94,244.55
4105013	Tractor-4105013	5,62,01,956.12	8,42,000.00	-	-	-	5,70,43,956.12	15%	85,56,593.42	4,84,87,362.70	5,62,01,956.12
4105014	Tata 207DI-4105014	25,65,978.98	-	-	-	-	25,65,978.98	15%	3,84,896.85	21,81,082.13	25,65,978.98
4105015	Boleto Jeep-4105015	39,95,707.03	-	-	-	-	39,95,707.03	15%	5,99,356.05	33,96,350.98	39,95,707.03
4105016	Tata Pickup	35,31,356.03	-	-	-	-	35,31,356.03	15%	5,29,703.40	30,01,652.62	35,31,356.03
4105017	Mahindra Scorpio-4105017	6,17,441.13	-	-	-	-	6,17,441.13	15%	92,616.17	5,24,824.96	6,17,441.13
4105018	GPS System on Vehicle-4105018	50,91,368.51	-	-	-	-	50,91,368.51	15%	7,63,705.28	43,27,663.23	50,91,368.51
4105019	DUMPER PLACER CONTAINER	30,66,777.26	-	-	-	-	30,66,777.26	15%	4,60,016.59	26,06,760.67	30,66,777.26
4105020	ICB	5,18,41,155.08	-	-	-	-	5,18,41,155.08	15%	77,76,173.26	4,40,64,981.82	5,18,41,155.08





Code No		Particulars	GrossBlock						Accumulated Depreciation			NetBlock	
			Opening Balance	Total Additions	Additions from 01.04.2022 to 30.09.2022	Additions From 01.10.2022 to 31.03.2023	Sale/De molition during the	Cost at the end of the year	Rate of Depre ciation	Total Dep. at the end of the Period	At the end Of current Period	At the End of FY- 2022-23	
1		2	3	4	5	6	7	8	9	10	11	12	
4105021		TIPPER TRUCK	23,43,85,823.74	-	-	-	-	23,43,85,823.74	15%	3,51,57,873.56	19,92,27,950.18	23,43,85,823.74	
4105022		Loader	6,15,43,962.50	-	-	-	-	6,15,43,962.50	15%	92,31,594.38	5,23,12,368.13	6,15,43,962.50	
4105023		Tricycle	10,18,05,930.75	-	7,53,955.00	-	-	10,25,59,885.75	15%	1,53,83,982.86	8,71,75,902.89	10,18,05,930.75	
41060		Office & other equipment	7,26,31,714.55	34,98,259.00	15,54,766.00	19,43,493.00	-	7,61,29,973.55	15%	1,12,73,734.06	6,48,56,239.49	7,26,31,714.55	
4106001		Air Computers	37,50,406.62	4,73,464.00	61,950.00	4,11,514.00	-	42,23,870.62	15%	6,02,717.05	36,21,153.58	37,50,406.62	
4106002		Computers	1,69,77,527.48	23,47,419.00	14,47,460.00	8,99,959.00	-	1,93,24,946.48	15%	28,31,245.04	1,64,93,701.43	1,69,77,527.48	
4106003		Faxes & Telephones	90,360.69	45,356.00	45,356.00	-	-	1,35,716.69	15%	20,357.50	1,15,359.18	90,360.69	
4106004		Photocopiers	13,39,550.84	-	-	-	-	13,39,550.84	15%	2,00,932.63	11,38,618.22	13,39,550.84	
4106005		Refrigerators	52,552.15	-	-	-	-	52,552.15	15%	7,882.82	44,669.33	52,552.15	
4106006		Water Cooler	14,52,470.32	-	-	-	-	14,52,470.32	15%	2,17,870.55	12,34,599.77	14,52,470.32	
4106007		Computer Software	36,87,989.04	-	-	-	-	36,87,989.04	15%	5,53,198.36	31,34,790.68	36,87,989.04	
4106008		Mobile	3,67,16,606.59	-	-	-	-	3,67,16,606.59	15%	55,07,490.99	3,12,09,115.60	3,67,16,606.59	
4106009		Other Equipments	75,93,506.33	22,999.00	-	22,999.00	-	76,16,505.33	15%	11,40,750.87	64,75,754.46	75,93,506.33	
4106010		LED-TV-4106010	2,74,046.65	1,45,584.00	-	1,45,584.00	-	4,19,630.65	15%	52,025.80	3,67,604.85	2,74,046.65	
4106011		CCTV Camera	6,96,697.85	4,63,437.00	-	4,63,437.00	-	11,60,134.85	15%	1,39,262.45	10,20,872.40	6,96,697.85	
41070		Furniture, fixtures, fittings and electrical appliances	7,17,48,358.20	4,36,717.00	99,474.00	3,37,243.00	-	7,21,85,075.20	10%	72,01,645.37	6,49,83,429.83	7,17,48,358.20	
4107002		Cupboards	5,36,126.72	-	-	-	-	5,36,126.72	10%	53,612.67	4,82,514.04	5,36,126.72	
4107003		Chairs	44,10,674.12	9,300.00	-	9,300.00	-	44,19,974.12	10%	4,41,532.41	39,78,441.70	44,10,674.12	
4107005		Fans	7,07,366.03	-	-	-	-	7,07,366.03	10%	70,736.60	6,36,629.42	7,07,366.03	
4107006		Electrical Fittings	2,46,79,740.38	1,23,512.00	-	1,23,512.00	-	2,48,03,262.38	10%	24,74,150.14	2,23,29,112.25	2,46,79,740.38	
4107007		Almirah	23,35,384.43	-	-	-	-	23,35,384.43	10%	2,33,538.44	21,01,845.99	23,35,384.43	
4107008		Table	3,61,603.36	21,616.00	-	21,616.00	-	3,83,219.36	10%	37,241.14	3,45,978.22	3,61,603.36	
4107009		FURNITURE	3,42,03,377.36	99,474.00	99,474.00	-	-	3,43,02,851.36	10%	34,30,285.14	3,08,71,566.22	3,42,03,377.36	
4107010		CCTV Camera	45,14,085.81	1,82,805.00	-	1,82,805.00	-	46,96,890.81	10%	4,60,548.83	42,36,341.98	45,14,085.81	
4107011		Coolers	-	-	-	-	-	-	10%	-	-	-	
41080		Other fixed assets(Total)	55,70,68,018.69	13,36,70,679.00	6,03,00,332.00	7,33,70,347.00	-	69,07,38,697.69	10%	6,54,05,352.42	62,53,33,345.27	55,70,68,018.69	
4108001		(01) Tin Shade	1,38,73,513.23	37,91,923.00	-	37,91,923.00	-	1,76,65,436.23	10%	15,76,947.47	1,60,88,488.76	1,38,73,513.23	
4108002		(02)Fountain	1,94,60,861.62	69,97,410.00	69,97,410.00	-	-	2,64,58,271.62	10%	26,45,827.16	2,38,12,444.45	1,94,60,861.62	
4108003		(03)Public Toilets	11,54,45,284.88	4,42,88,791.00	2,34,58,092.00	2,08,30,699.00	-	15,97,34,075.88	10%	1,49,31,872.64	14,48,02,203.24	11,54,45,284.88	
4108004		(04)Ladder	5,53,555.71	-	-	-	-	5,53,555.71	10%	55,355.57	4,98,200.14	5,53,555.71	
4108005		(05)Parking Stand	10,90,99,849.23	-	-	-	-	10,90,99,849.23	10%	1,09,09,984.92	9,81,89,864.31	10,90,99,849.23	
4108006		(06)Books	0.23	-	-	-	-	0.23	10%	0.02	0.20	0.23	
4108007		(07)Lakes & Ponds	14,63,54,017.46	7,45,28,941.00	2,95,85,230.00	4,49,43,711.00	-	22,08,82,958.46	10%	1,98,41,110.30	20,10,41,848.16	14,63,54,017.46	
4108008		(08)Water Works Distribution	0.90	-	-	-	-	0.90	10%	0.09	0.81	0.90	
4108009		(09)Other Assets	1,36,73,743.87	18,06,976.00	-	18,06,976.00	-	1,54,80,719.87	10%	14,57,723.19	1,40,22,996.68	1,36,73,743.87	
4108010		GarbageBins	18,94,400.51	-	-	-	-	18,94,400.51	10%	1,89,440.05	17,04,960.45	18,94,400.51	
4108011		(11)Statue	61,70,073.66	20,57,138.00	2,59,600.00	17,97,538.00	-	82,27,211.66	10%	7,32,844.27	74,94,367.39	61,70,073.66	
4108012		(12)Kanha upwan	6,65,86,645.44	-	-	-	-	6,65,86,645.44	10%	66,58,664.54	5,99,27,980.90	6,65,86,645.44	
4108013		Traffic Park	1,95,03,856.03	-	-	-	-	1,95,03,856.03	10%	19,50,385.60	1,75,53,470.42	1,95,03,856.03	
4108014		(14) DHOBI GHAT	27,63,003.45	-	-	-	-	27,63,003.45	10%	2,76,300.34	24,86,703.10	27,63,003.45	
4108015		(15)Cycle	23,29,786.80	-	-	-	-	23,29,786.80	10%	2,32,978.68	20,96,808.12	23,29,786.80	
4108016		Hattu Thela	66,27,112.77	1,99,500.00	-	1,99,500.00	-	68,26,612.77	10%	6,72,686.28	61,53,926.49	66,27,112.77	
4108017		Shamsan Ghat	2,89,80,885.43	-	-	-	-	2,89,80,885.43	10%	28,98,088.54	2,60,82,796.89	2,89,80,885.43	
4108018		Sprayer with Tank	37,03,500.00	-	-	-	-	37,03,500.00	10%	3,70,350.00	33,33,150.00	37,03,500.00	
4108019		Agri. Impl. Land Leveler	-	-	-	-	-	-	-	-	-	-	
		Total	30,44,74,51,978.36	1,15,40,57,683.80	26,21,92,197.85	89,18,65,485.95	-	31,60,15,09,662.16	-	1,25,79,81,840.82	30,34,35,27,821.34	30,44,74,51,978.36	



**Schedule B- 11-A: Capital Work In Progress [Code No 412]**

Code No.	Particulars	Balance as on 01.04.2022	Construction During the Year	Deduction During the Year	Balance as on- 31.03.2023
1	2	3	4	5	6
4121001	Kanha Upwan	-	-	-	-
4121002	Shooting Range	-	-	-	-
4121003	Traffice Park	15,54,868.00	-	-	15,54,868.00
4121004	Building-(NN Office)- Chakbast Kothi	13,02,68,939.00	2,12,50,000.00	-	15,15,18,939.00
4121005	Kanha Gaushala & Beshahara Pashu Ashrya	-	-	-	-
4121006	Modern Slaughter House	4,08,92,635.00	-	-	4,08,92,635.00
	<b>Total</b>	<b>17,27,16,442.00</b>	<b>2,12,50,000.00</b>	<b>-</b>	<b>19,39,66,442.00</b>
					-





**Schedule B-12: Investments - General Fund [Code 420]**

Code No.	Particulars	With whom invested	Face value	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
1	2	3	4	5	6
42001	TDS FDR	-	-	-	-
42010	Central Government Securities	-	-	-	-
42020	State Government Securities	-	-	-	-
42030	Debentures and Bonds	-	-	-	-
42040	Preference Shares	-	-	-	-
42050	Equity Shares	-	-	-	-
42060	Units of Mutual Funds	-	-	-	-
42080	Other Investments	Banks	-	1,10,82,38,875.00	86,82,38,875.00
	<b>Total of Investments General Fund</b>		-	<b>1,10,82,38,875.00</b>	<b>86,82,38,875.00</b>

**Schedule B-14: Stock in Hand (Inventories) [Code 430]***Amount in Rs.*

Code No.	Particulars	Opening Stock as on 01.04.2022	Addition made during the year	Consumption during the year	Closing Stock as on 31.03.2023
1	2	3	4	5	6
4301001	Stores	7,79,25,576.85	6,05,33,619.00	7,79,25,576.85	6,05,33,619.00
	Stores-Flood pumping station	-	-	-	-
	Work In Progress	-	-	-	-
4302001	Commercial Complex at Kamta	74,91,836.00	-	-	74,91,836.00
4302002	Multy Story Apartment-at Aurangabad	1,51,59,33,678.00	54,38,30,067.00	-	2,05,97,63,745.00
4302003	Para Housing Project	2,68,34,278.00	-	-	2,68,34,278.00
43030	Others	-	-	-	-
	<b>Total Stock in hand</b>	<b>1,62,81,85,368.85</b>	<b>60,43,63,686.00</b>	<b>7,79,25,576.85</b>	<b>2,15,46,23,478.00</b>

**NOTE:-** Previous Year Figures Are Regrouped And Rearranged.

Schedule B17 :Cash and Bank Balances [Code No 450]

Code No	Particulars	Opening Balance			Closing Balance Amount (₹)
<b>1</b>	<b>2</b>				<b>3</b>
45010	Cash	352.00			352.00
	<b>Balance with Bank – Municipal Funds</b>				
45020	Nationalised Banks	5,79,25,73,021.03			9,85,31,48,197.14
45023	Scheduled Co-operative Banks	-			-
	<b>Sub-total</b>	<b>5,79,25,73,021.03</b>			<b>9,85,31,48,197.14</b>
45041	<b>Balance with Bank – ____ Special Funds</b>	-			-
45042	Nationalised Banks	-			-
	LC-for Shooting Range-Axis Bank 596952				
45043	Other Scheduled Banks	-			-
45044	Scheduled Co-operative Banks	-			-
	Post Office				
	<b>Sub-total</b>				
	<b>Balance with Bank – Grant Funds</b>				
45061	Nationalised Banks	-			-
45062	Other Scheduled Banks	-			-
45063	Scheduled Co-operative Banks	-			-
45064	Post Office	-			-
	<b>Sub-total</b>				
	<b>Total Cash and Bank balances</b>	<b>5,79,25,73,373.03</b>			<b>9,85,31,48,549.14</b>





**Schedule B18: Loans, advances and deposits [Code 460]**

Code No	Particulars	Opening Balance at the beginning of the year (₹)	Paid during the current Year (₹)	Recovered during the year (₹)	Balance outstanding at the end of the 31.03.2023
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	
<b>46010</b>	Loans and advances to employees				
4601001	HBA	24,63,906.00	-	7,93,800.00	16,70,106.00
4601005	Vehicle Advance-4601005	-	-	-	-
4601007	Salary Advance-4601007	-	-	-	-
4601008	Temporary Advance-4601008	1,50,000.00	-	-	1,50,000.00
4601009	Co-Operative Advance-4601009	-	-	-	-
4601010	Employee Welfare Fund-4601010	-	-	-	-
4601011	Sweeper Welfarefund-4601011	9,22,338.00	10,02,787.00	4,59,750.00	14,65,375.00
4601012	Medical advance	12,03,750.00	-	-	12,03,750.00
	<b>Sub - Total</b>	<b>47,39,994.00</b>	<b>10,02,787.00</b>	<b>12,53,550.00</b>	<b>44,89,231.00</b>
46020	Employee Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	15,71,53,83,210.00	13,83,68,326.00	9,97,36,326.00	15,75,40,15,210.00
46050	Advance to Others	-	-	-	-
46060	Deposits with External Agencies	-	-	-	-
46080	Other Current Assets	51,92,44,440.07	1,65,11,530.00	-	53,57,55,970.07
	<b>Sub - Total</b>	<b>16,23,46,27,650.07</b>	<b>15,48,79,856.00</b>	<b>9,97,36,326.00</b>	<b>16,28,97,71,180.07</b>
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	<b>Total Loans, advances, and deposits</b>	<b>16,23,93,67,644.07</b>	<b>15,58,82,643.00</b>	<b>10,09,89,876.00</b>	<b>16,29,42,60,411.07</b>



**NAGAR NIGAM, LUCKNOW**

**Financial year 2022-23**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**Schedule A**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. BOOKS OF ACCOUNTS:**

The books of accounts of Nagar Nigam Lucknow are prepared in accordance with new coding system as mentioned in “**National Municipal Accounts Manual**”. Opening balances have been taken from previous years Balance Sheet. Books are maintained on historical cost convention and going concern concept.

**2. REVENUE AND EXPENDITURE RECOGNITION**

a) All Incomes except property tax are accounted for on cash basis as per challan prepared by the organization.

**b) Property Tax**

Generally, the outstanding Tax Demands includes the amounts receivable from schools, colleges and other exempted properties. The TAX Data is filtered and mined by the Property Tax Department of the Corporation. The unrealizable demands as appearing in their data system is estimated and appropriate provision is made in the books.

**c) Interest Income**

Provision for Interest Accrued and due on FDRs and interest credited by bank has been taken into consideration in Income & Expenditure Account.

**d) Other Income**

Other income includes fees and user charges, sale & hire charges, rental income from municipal properties and has been taken into consideration in income & expenditure account as and when challan of its receipt is obtained

**e) Expenditure**

Expenditure for the work done has been taken into consideration in income & expenditure account on accrual basis as and when the same are approved by the competent authority. The Provision for expenses are being made for expenditure approved by competent authority but remains pending for payment at the end of year.

**3. PROVISION FOR TERMINAL BENEFITS OF EMPLOYEES**

Establishment Liabilities towards Pension, Gratuity and Leave Encashment are provided as and when they are incurred and not on accrual basis.

**4. FIXED ASSETS & DEPRECIATION**

Fixed Assets are taken at cost incurred at the time of purchase including other expenses/overheads that are directly attributable to the assets. Depreciation is provided at the rates as per Income Tax Act.

**5. STOCK IN HAND (INVENTORIES) (Code – 430)**

(i) Closing stock has been taken from the details provided by store department, Engineering department, Health Department & R.R. Department.

(ii) Inventory is valued at lower of *cost* or *net realizable value*.





**6. INVESTMENTS – GENERAL FUND (Code – 420)**

The FDR are shown under the head **Investments General Fund-420**. Interest accrued on these FDR'S are accounted for at rates of FDR as at the close of the year.

**B. Notes on Accounts**

**1. SUNDRY DEBTORS (RECEIVABLES) (Code – 431)**

Sundry debtors are mainly receivable of Property Tax from various property owners. During the year also NO PROVISION has been made against doubtful (Tax) recoverable.

**2. BANK BALANCES**

**a) Closed Bank Accounts**

Total 52 Bank Accounts are closed and have been grouped under "Closed Accounts". The balances lying in the books would be adjusted after scrutiny to make at par with the respective bank statements that show NIL Balance

**b) In-operative Bank Accounts**

Accounts in 21 banks are grouped under "In-active Account". These accounts are under scrutiny for proper adjustment and closure if necessary

**c) Bank reconciliation Statements**

Reconciliation statements in respect of a few banks depicts some old differences which are being scrutinized for appropriate adjustment. Further Reconciliation statements of 4 bank accounts were not prepared due to non receipt of Bank Statements from bank.

**d) Smart City Ltd Bank Account**

The bank account no 0872 of Punjab National Bank has been handed over to M/s Smart City Limited. However the un-reconciled balance of Rs. 43635/- as on 31.03.2023 is appearing under cash and bank balances, which is subject to reconciliation and adjustment.

**3. LOANS, ADVANCES AND DEPOSITS (Code – 60)**

An amount of Rs. 7,41,25,027.00 has been deducted by Income Tax Department against TDS demand etc. is grouped under Other Current Assets. The rectification error is under the process for recovery of the same from I Tax Department.

**4. MUNICIPAL (GENERAL FUND) (Code – 310)**

Prior period adjustments were directly charged through Municipal General Fund account as per the practice in previous years. Amount of Rs. NIL (Prev. Year Rs 2,54,49,818/-) was debited and Rs. 17,15,69,604 (Prev. Year Rs. 2,64,00,000/-) is credited during the year.

**5. SECURED LOAN**

During the previous years, Rs. 200 cr. was mobilised by issue of 10 years 8.5% Non-Convertible Debentures with maturity ranging from 4<sup>th</sup> year to 10<sup>th</sup> year i.e. 2024 to 2030. The debentures are secured by Book debts/ Receivables.

**6. UNSECURED LOANS**

Unsecured Loan shown in balance sheet pertains to amount received from State Govt. against ULB Share of JNNURM Grant (code-3312002), loan from state government for Naya Savera Project (Code-330), loan from State Government Revolving Fund (Code-3312002) and Interest Free loan under Pt. Deen Dayal Upadhyay Scheme. These Loans are Interest free and there is no scheduled repayment obligation against these loans. The recoveries of loan from State Government Revolving Fund (Code-3312002) are made from "SFC Grant" at the time of its release.





## 7. GRANTS

Classification of Central and State grants have been made in balance sheet as per the grant register maintained by the department. Amount utilized for specific purposes have been debited to its corresponding related grant and credited to income to the extent utilized, whether Capital or Revenue.

Similarly amount received from LDA for Handing over of Colonies for future maintenance by Nagar Nigam is considered as Revenue Income for the year it is received.

## 8. DEPOSITS RECEIVED (Code – 340)

Security Deposit received from contractors and other third parties is as per details provided from various zones of Nagar Nigam

## 9. CONTINGENT LIABILITY

Many Cases are pending in High Court and various other lower courts. As the matter is sub-judice, the financial implications are not ascertainable.

## 10. PROPERTY TAX

As the existing Provision against the unrealizable demands as appearing in their data system receivable from various properties including schools, colleges and other exempted property owners is more than 41% of the total amount recoverable as on 31.3.2022, no additional provision was deemed necessary in the current year (previous year Rs. NIL).

11. The balances as appearing in the Unsecured Loans, Sundry Creditors, Sundry Debtors, Loans & Advances are subject to reconciliation, confirmation and adjustments, if any.

## 12. PRIOR PERIOD ADJUSTMENT – I/E

Income/Expenditure pertaining to Previous years are credited during the year through Prior Period Adjustment -I/E to the extent of Rs. NIL (previous year expenses of Rs. 6.19 Crore) affecting Income & Expenditure account for the year.

## 13. PROVISIONS FOR WORK COMPLETED / EXPENDITURE INCURRED.

Provision of Civil work completed during the year amounting to Rs. 157.38 Crore is made for the year. Similarly provision for Tipping Fee payable amounting to Rs. 28.84 Crores are made at the end of year. Further provision for wages payable for the year is made for Rs. 38.91 Crore at the end of year.

For M/s A. Mittal & Associates  
(Chartered Accountants)

CA. Ashutosh Mittal  
(Partner)

For M/s Habibullah & Co  
(Chartered Accountants)

CA T.V.K. Raman  
(Partner)

M.No. 013006

Date: 29/05/2022

Place: Lucknow

For & on behalf of Nagar Nigam Lucknow

Chief Finance &  
Accounts Officer

Addl. Municipal  
Commissioner

Municipal  
Commissioner