

Catalyst Trusteeship Limited

Corporate Social Responsibility (CSR) Policy

INTRODUCTION:

As per the provisions of the Section 135 of Companies Act, 2013, Corporate Social Responsibility Committee (CSR Committee) has been constituted consisting of three directors which considered the provisions of Companies (Corporate Social Responsibility Policy) Rules, 2014 and formulated the CSR Policy for consideration of the Board.

OBJECTIVE:

The main objective of the CSR Policy of Catalyst Trusteeship Ltd. shall be **“giving back to the society / environment”**.

The CSR Policy intends to enhance value and promote sustainable development of the environment and social welfare of the people and society at large, more specifically for the deprived and underprivileged people.

COMPOSITION OF CSR COMMITTEE:

In the meeting of the Board of Directors held on 02.08.2016 the CSR Committee was constituted and reconstituted in Board Meeting held on 09.07.2022 consisting of the following directors:

1. Mr. Ravindra Marathe
2. Mr. Jayesh Pandit
3. Mr. Rewati Paithankar

FOCUS AREAS:

Company's CSR activities shall be focused on a few specific areas to create maximum impact and greater visibility. The Company may consider initiatives in the following areas:

1. Promotion of education
2. Ensuring environmental sustainability
3. Employment enhancing vocational skills

The following parameters should be observed while considering CSR activities of the Company:

1. Social impact
2. Visibility to the Company
3. Duration of the project / activity

CSR EXPENDITURE / CSR BUDGET:

1. The Board of Directors of the Company shall ensure that the Company spends at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years in pursuance of its CSR Policy.
2. After the adoption of the financial accounts by the Board every year, CSR Budget shall be calculated as per the provisions of the Companies Act, 2013 and the notified Rules. The CSR Budget shall be spent on CSR activities as mentioned above.
3. As far as possible the CSR amount will be spent in the succeeding financial year. But any unspent / unutilised CSR allocation of a particular year, will be carried forward to the following year and shall be non-lapsable in nature.
4. CSR Committee will recommend the annual budgeted expenditure project wise to the Board for its consideration and approval.

IMPLEMENTATION:

1. CSR programmes will be undertaken to the best possible extent within the defined ambit of the identified Project / Programme.
2. Committee may invite proposals as per above objects; from various social organisations and will be discussed in the meeting. The recommendation of the CSR Committee will be placed before the Board for final approval.
3. The time period / duration of a particular programme will depend on its nature, extent of coverage and the intended impact of the programme.
4. The expenditure for CSR as well the time period of the project including periodic milestones shall be finalised by CSR Committee from time to time in consultation with the Board.
5. Programs which involve considerable financial commitment should be undertaken on a general time frame of 2-5 years.

MONITORING PROCESS:

To ensure effective implementation of the CSR projects or activities undertaken by the Company, a transparent monitoring mechanism will be put in place by the CSR Committee.

Periodical progress report will be called for from the organisations where contributions are made. The progress of CSR programmes under implementation will be reported to the Board on quarterly basis.

Appropriate documentation of CSR Policy, annual CSR activities, and expenditure entailed will be maintained on a regular basis.

CSR initiatives of the Company will be reported in the Annual Report & the Board's Report in compliance with Section 135 of the Companies Act, 2013 and rules made there under.

MEETINGS OF CSR COMMITTEE:

The CSR Committee shall meet as and when required. The quorum of the meeting would be two persons present in the meeting. The Committee may seek expertise and assistance of the Non-Government Organisations (NGOs) and social institutes as and when it deems appropriate to accomplish the projects under its focus areas.

GENERAL:

Any or all provisions of the CSR Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

The Board of the Company reserves the right to modify, add, or amend any of these Policy Rules/Guidelines as well as composition of the Committee.

This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.