

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
1	Adarsh Realty and Hotle Private Limited	INE561N07021	Certificate u/s 281 of Income Tax Act, 1961 & few covenants as per Auditors Certificate	Awaiting instructions from Debenture Holders	30-06-2023	16-08-2023	Intimation to Debenture Holders vide email dt. 19-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
2	ANNAPURNA FINANCE PRIVATE LIMITED	INE515Q07228	The Company shall at all times, until the redemption of all outstanding Debentures, maintain a Portfolio Quality 30 Days Ratio of less than or equal to 5% (Five Percent)	Awaiting instructions from Debenture Holders	30-06-2023	27-07-2023	Intimation to Debenture Holders vide email dt. 01-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE515Q07384	On and from the Coupon Reset Date until March 31, 2021, the Company shall at all times, maintain a Portfolio Quality 30 Days Ratio of less than or equal to 10% (Ten Percent). On and from April 1, 2021 and until June 30, 2021, the Company shall at all times, maintain a Portfolio Quality 30 Days Ratio of less than or equal to 7.5% (Seven Decimal Point Five Percent) and on and from July 1, 2021 and until the Final Settlement Date, the Company shall maintain a Portfolio Quality 30 Days Ratio of less than or equal to 5% (Five Percent)	Awaiting instructions from Debenture Holders	30-06-2023	20-07-2023	Intimation to Debenture Holders vide email dt. 19-07-2023 by Issuer Co. & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Debenture Holder noted the said breach.
		INE515Q07400	On and from the Deemed Date of Allotment and until and including March 31, 2021, the Company shall at all times, maintain a Portfolio Quality 30 Days Ratio of less than or equal to 10% (Ten Percent). On and from April 1, 2021 and until and including June 30, 2021, the Company shall at all times, maintain a Portfolio Quality 30 Days Ratio of less than or equal to 7.5% (Seven Decimal Point Five Percent) and on and from July 1, 2021 and until the Final Settlement Date, the Company shall maintain a Portfolio Quality 30 Days Ratio of less than or equal to 5% (Five Percent)	Awaiting instructions from Debenture Holders	30-06-2023	20-07-2023	Intimation to Debenture Holders vide email dt. 19-07-2023 by Issuer Co. & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Debenture Holder noted the said breach.
		INE515Q07582	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 15.00% (Fifteen Point Zero Zero percent) till December 31, 2022, 10.00% (Ten Point Zero Zero percent) till March 31, 2023, 8.00% (Eight Point Zero Zero percent) till June 30, 2023 and 5.00% (Five Point Zero Zero percent) from July 1, 2023 onwards, write-offs would be calculated for trailing twelve months.	Awaiting instructions from Debenture Holders	30-06-2023	27-07-2023	Intimation to Debenture Holders vide email dt. 01-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE515Q08069	Maintain a ratio of A:B not greater than 5% (Five percent) up to March 2018, not greater than 4% (Four percent) between April 2018 and March 2019, and not greater than 3% (Three percent) during the balance Tenor of the facility where A is Portfolio at Risk Over 90 Days post write-off during trailing 12 months and B is the Gross Loan Portfolio	Awaiting instructions from Debenture Holders	30-06-2023	27-07-2023	Intimation to Debenture Holders vide email dt. 01-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE515Q08093	The company shall maintain gross NPA less than equal to 3% of Asset Under Management	Awaiting instructions from Debenture Holders	30-06-2023	19-07-2023	Intimation to Debenture Holders vide email dt. 20-07-2023 by Issuer Co. & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Debenture Holder noted the said breach.

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
		INE515Q08168	On and from the Deemed Date of Allotment and until and including December 31, 2021, the Company shall at all times therein maintain a Portfolio Quality 30 Days of less than or equal to 25% (Twenty Five Percent). On and from January 1, 2022 and until and including March 31, 2022, the Company shall at all times therein maintain a Portfolio Quality 30 Days of less than or equal to 20% (Twenty Percent). On and from April 1, 2022 and until and including June 30, 2022, the Company shall at all times therein maintain a Portfolio Quality 30 Days of less than or equal to 15% (Fifteen Percent). On and from July 1, 2022 and until and including December 31, 2022, the Company shall at all times therein maintain a Portfolio Quality 30 Days of less than or equal to 10% (Ten Percent). On and from January 1, 2023 and until the Final Settlement Date, the Company shall at all times therein maintain a Portfolio Quality 30 Days of less than or equal to 7.5% (Seven Decimal Point Five Percent).	Awaiting instructions from Debenture Holders	30-06-2023	20-07-2023	Intimation to Debenture Holders vide email dt. 19-07-2023 by Issuer Co. & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Debenture Holder noted the said breach.
		INE515Q08176	On and from the Deemed Date of Allotment and until and including March 31, 2023, the Company shall at all times maintain the Write Off Ratio of less than or equal to 5% (Five Percent). On and from April 1, 2023 and until the Final Settlement Date, the Company shall at all times the Write Off Ratio of less than or equal to 3% (Three percent)	Awaiting instructions from Debenture Holders	30-06-2023	20-07-2023	Intimation to Debenture Holders vide email dt. 19-07-2023 by Issuer Co. & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Debenture Holder noted the said breach.
3	Asirvad Microfinance Limited	INE516Q07416	Loan loss reserve/PAR 90 Plus restructured POS >= 100%	Awaiting instructions from Debenture Holders	30-06-2023	07-08-2023	Intimation to Debenture Holders vide email dt. 09-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE516Q07424	Loan loss reserve/PAR 90 Plus restructured POS >= 100%								
4	Varroc Engineering Limited	INE665L07024 INE665L07032	Net debt to Equity < 1.25 Net debt to EBITDA < 2.50 Interest service coverage ratio > 4.00	Awaiting instructions from Debenture Holders	31-03-2023 & 30-06-2023	07-09-2023	Intimation to Debenture Holders vide email dt. 08-09-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023	NA	NA	NA	ISIN INE665L07024 was redeemed on 16-Jun-2023 and INE665L07032 was redeemed on 14-Sep-2023.
5	TARC Limited	INE0EK907019	Clause no. 5, 13.2 and 14 of the Debenture Trust Deed dated 28-04-2022. Please refer below DTD Link: bseindia.com/corporates/download/12394/PPDI_Prior/4.%20DTD_Final_20220503153930.pdf	Awaiting instructions from Debenture Holders	30-06-2023	14-08-2023	Intimation to Debenture Holders vide email dt. 17-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
6	SONATA Finance Private Limited	INE509M07337	(b) Capital Adequacy (Tier 1 Capital + Tier 2 Capital)/ Risk Weighted Assets>17% as per the regulatory requirement prescribed by Reserve Bank of India, whichever is higher. (D)Trailing twelve months write-offs (on the issuers entire portfolio including receivables sold or discounted on a non -recourse basis) at 2.5% of Gross Loan Portfolio.	Awaiting instructions from Debenture Holders	30-06-2023	10-08-2023	Intimation to Debenture Holders vide email dt. 13-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE509M07345	(i) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90days plus restructured loan of no less than 100%.								
		INE509M07311	(i) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90days plus restructured loan of no less than 100%.								
		INE509M07279	(b) Capital Adequacy (Tier 1 Capital + Tier 2 Capital)/ Risk Weighted Assets>17% as per the regulatory requirement prescribed by Reserve Bank of India, whichever is higher.								
		INE509M07287	Clause 2.6 (i) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.								
		INE509M07295	Clause 2.6 (i) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.								
		INE509M07303	Clause 2.5.4 (b) Maintain a Regulatory Capital Adequacy Ratio in excess of 17%. (d) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.								

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
7	Satya Microcapital Limited	INE982X07127	Covenants as per clause 7.4, 7.5, 7.6 and 7.7 of Debenture Trust Deed and clause 8.3,8.4,8.5 and 8.6 of Information Memorandum.	Awaiting instructions from Debenture Holders	30-06-2023	11-08-2023	Intimation to Debenture Holders vide email dt. 14-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE982X07150	Covenants as per clause 3.4, 3.5, 3.6, 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum								
		INE982X07168	Covenants as per clause 3.4, 3.5, 3.6, 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum								
		INE982X07143	Covenants as per clause 3.4, 3.5, 3.6, 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum								
8	Samunnati Financial Intermediation & Services Private Limited	INE551U07126	(PAR 90+Restructured+Writeoffs)/ GLP < 5% PAR90+Restructured+Writeoffs/ GLP < 7% (From Jan 1, 2022)	Awaiting instructions from Debenture Holders	30-06-2023	11-08-2023	Intimation to Debenture Holders vide email dt. 17-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE551U07167	Top 10 Credit Exposure/ Tier 1 Capital (From 01 Jan, 2023) < 45% Exposure to Related Parties (Subsidiaries) / Total Capital < 60% •Exposure on B/S items – 47.74% •Exposure on Off Balance sheet items – 42.60% •Total Exposure / Total Capital – 90.33%								
		INE551U07209	Exposure to Related Parties (Subsidiaries)/ Total Capital < 40% (From April 1, 2022) - Exposure on B/S items – 47.74% - Exposure on Off Balance sheet items – 42.60% - Total Exposure / Total Capital – 90.33%								
9	RDC Concrete (India) Private Limited	INE076I07012	TOL / TNW < 3 times	Awaiting instructions from Debenture Holders	30-06-2023	14-08-2023	Intimation to Debenture Holders vide email dt. 17-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
10	Pahal Financial Services Private Limited	INE514Q07189	Maintain a ratio of loss loan reserve divided by PAR > 90 days + restructured loan not lesser than 100%.	Awaiting instructions from Debenture Holders	30-06-2023	04-08-2023	Intimation to Debenture Holders vide email dt. 07-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE514Q07205	Maintain a ratio of loss loan reserve divided by PAR > 90 days + restructured loan not lesser than 100%.								
		INE514Q07270	Maintain a ratio of loss loan reserve divided by PAR > 90 days + restructured loan not lesser than 100%.								
		INE514Q08021	Maintain a ratio of the sum of PAR > 30 days + restructured loan + net charge off for 12 months divided by outstanding gross loan portfolio of not greater than 3%.								
11	Origo Commodities India Private Limited	INEOA2407076 INECA2407084	A.The Company shall ensure that the ratio of A:B shall be as follows where A is EBITDA and B is Interest expense: (i) Greater than 1.1 times from the Deemed Date of Allotment till 31st December 2022; (ii) Greater than 1.5 times from 1st January 2023 till 31st March 2024; and (iii) Greater than 2 times from 1st April 2024 until the Final Redemption Date B. The Company shall ensure that a primary equity infusion of a minimum of USD 30 million is done by 31st December 2022. C. Minimum permissible ratio of (unencumbered cash and bank balance + trailing 3 months EBITDA)/ (Principal + Interest obligations + planned increase in physical capex for the next 3 months) shall be 1.0x (excluding Financial Indebtedness availed against pledge of inventory) (standalone) D. Quarterly return on assets (ROA) ratio at above 0% on consolidated basis and standalone basis for origo Commodities E. The Company shall maintain unencumbered cash and cash equivalents of not less than INR 10 crores (Indian Rupees Ten Crores only).	Awaiting instructions from Debenture Holders	30-06-2023	12-08-2023	Intimation to Debenture Holders vide email dt. 17-08-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
12	Satin Creditcare Network Limited	INE836B07659	PAR30 + refinance/restructure + Write off divided by GLP ≤ 4%	Awaiting instructions from Debenture Holders	30-06-2023	22-09-2023	Intimation to Debenture Holders vide email dt. 25-09-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
13	Spandana Sphoorty Financial Limited	INE572J07455	Min liquidity amt equivalent to next 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents	Awaiting instructions from Debenture Holders	30-06-2023	27-09-2023	Intimation to Debenture Holders vide email dt. 30-09-2023 & Intimation to Stock Exchanges vide email dt. 17-10-2023.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE572J07463	Min liquidity amt equivalent to next 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents								Sole Debenture Holder has granted waiver effective from September 09,2023 basis the waiver request letter shared by Issuer dt. 26.06.2023.
		INE572J07489	Min liquidity amt equivalent to next 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents								Awaiting instructions from Debenture Holders
		INE572J07513	Maintain a minimum tangible networth of Rs. 2800 cr								Awaiting instructions from Debenture Holders
		INE572J07521	Maintain a minimum tangible networth of Rs. 2800 cr								Awaiting instructions from Debenture Holders
		INE572J07539	Maintain a minimum tangible networth of Rs. 2800 cr								Sole Debenture Holder has granted waiver.

Note: Date of Actual Breach is considered as Quarter for which covenant certificate has been submitted as computation/compliance has been verified as on 30-06-2023.