

## SREI FAQ's POST APPROVAL OF RESOLUTION PLAN BY NCLT

### 1. What is the next step after NCLT approved the resolution Plan?

After NCLT vide its order dated 11th August 2023 approved the resolution plan of National Asset Reconstruction Company Limited, an implementation and monitoring committee (IMC) been formed to implement the approved resolution plan. Now, the final plan is to be implemented by 23.12.2023 by the NARCL & the Administrator.

### 2. When will I get my money back?

With the record date now finalized, the interim distribution calculation has been locked in, and the Administrator has successfully processed interim cash payments to debenture holders. In case of secured dissenting NCD holders, distribution of liquidation value has been paid as final payment. For Secured Assenting NCD holders and Unsecured NCD holders, further cash distribution in 2nd tranche and allotment of instruments is expected within 90 days from 23.09.2023 i.e 23.12.2023.

### 3. I have received some amount. Is this the final payment?

Administrator team has successfully executed the payment to Debenture Holders in accordance with the NCLT Approved Resolution Plan. The distribution has been carried out as per the approved distribution plan and in alignment with the clarifications/notings provided by the IMCs & Ex-CoC at various intervals.

Please note the following details regarding the payment status:

#### (A) Secured Dissenting NCD Holders:

Liquidation value has been disbursed as the final payment.

No further payments are anticipated for this category.

#### (B) Secured Assenting NCD Holders and Unsecured Assenting NCD Holders:

The payment of the 1st tranche has been successfully completed.

Additional cash distribution in the 2nd tranche and allotment of instruments are anticipated within 90 days from 23.09.2023, i.e., by 23.12.2023.

#### (C) Unsecured Dissenting NCD Holders:

No payment is applicable as per the approved resolution plan for this category.

### 4. What is the percentage, I would receive the amounts due to me, in accordance with the approved Resolution Plan?

| NCD Type             | Cash Tranche 1 Paid | Cash Tranche 2 Payout | Security Receipts | OCD    | Equity |
|----------------------|---------------------|-----------------------|-------------------|--------|--------|
| Secured Assenting    | 7.30%               | 2.10%                 | 5.60%             | 29.63% | 1.83%  |
| Secured Dissenting   | 13.71%              | NA                    | NA                | NA     | NA     |
| Unsecured Assenting  | 0.70%               | 0.30%                 | 0.50%             | 2.90%  | NA     |
| Unsecured Dissenting | NA                  | NA                    | NA                | NA     | NA     |

**Security Receipts (SRs)** are instruments issued by Asset Reconstruction Companies As consideration for their purchase of distressed assets from banks/ NBFCs. A SR reflects an interest in the underlying distressed asset/ pool of distressed assets

**5. Is the amount received towards principal or interest?**

Financial Creditors including NCD holders are being paid as per the Approved Resolution Plan which does not entail full repayment of principal and interest.

**6. Will interest be paid for delay/penalty/as per terms of issue? If interest is applicable then from which date interest will be given?**

The amount claimed under the Resolution Plan, up to the date of the CIRP, incorporates accrued interest until that specific date. It is important to note that Financial Creditors, including NCD holders, are being paid in accordance with the Approved Resolution Plan.

**7. I have invested in several series/ISINs. Will distribution be PAN wise/ISIN wise?**

The calculations and workings related to your payment have been prepared on the ISIN basis. The payment of tranche 1 has already been successfully credited to the designated bank account. To view your calculation, please access the provided link below.

<https://securitization.catalysttrusteeshiplimited.com/ctlsrei/>

**8. Who is processing the payment of debenture holders?**

Payment to all debenture holders has been initiated and processed by the Administrator based on the Benpos of 06.10.2023 and as per calculations prepared by COC Advisor- SBI Capital Markets Team.