

Statement of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee for Quarter ended 30-September-2023.
Table 5 of Annex-VIIA - The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance with SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and Debenture Trustees Regulations, 1993

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
1	Annapurna Finance Private Limited	INE15Q07228	The Company shall at all times, until the redemption of all outstanding debentures, maintain a Portfolio Quality 30 days ratio of less than or equal to 5%.	Awaiting instructions from Debenture Holders	30-Sep-23	15-Nov-23	Intimation to Debenture Holders vide email dt. 16-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15Q07582	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 15.00% (Fifteen Point Zero Zero percent) till December 31, 2022, 10.00% (Ten Point Zero Zero percent) till March 31, 2023, 8.00% (Eight Point Zero Zero percent) till June 30, 2023 and 5.00% (Five Point Zero Zero percent) from July 1, 2023 onwards, write-offs would be calculated for trailing twelve months.	Awaiting instructions from Debenture Holders	30-Sep-23	15-Nov-23					
		INE15Q08093	Complied Except: Clause 3.3 (b) The Company shall maintain gross NPA less than equal to 3% of Asset Under Management.	Awaiting instructions from Debenture Holders	30-Sep-23	15-Nov-23					
		INE15Q08176	Compliance except: b On and from the deemed date of allotment and until including March 31, 2023, the company shall at all times maintain the Write Off Ratio of less than or equal to 5%. On and from April 1, 2023 and until the Final Settlement Date, the Company shall at all times the Write Off Ratio of less than or equal to 3% .	Awaiting instructions from Debenture Holders	30-Sep-23	15-Nov-23					
		INE15Q08192	On and from the Deemed Date of Allotment and until including March 31, 2023, the Company shall at all times maintain the Write Off Ratio of less than or equal to 5% (Five Percent). On and from April 1, 2023 and until the Final Settlement Date, the Company shall at all times the Write Off Ratio of less than or equal to 3% (Three Percent)	Awaiting instructions from Debenture Holders	30-Sep-23	15-Nov-23					
2	Electronica Finance Limited	INE612U07118	CRAR as on 30 Sep 23 is 17.09% which is higher than regulatory requirement of 15% but lower than covenant of 18%. This has reduced from 19.25% as on 31 Mar-23, largely due to balance sheet growth and the delay in planned equity infusion.	Awaiting instructions from Debenture Holders	30-Sep-23	09-Nov-23	Intimation to Debenture Holders vide email dt. 09-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE612U07092	CRAR as on 30 Sep 23 is 17.09% which is higher than regulatory requirement of 15% but lower than covenant of 18%. This has reduced from 19.25% as on 31 Mar-23, largely due to balance sheet growth and the delay in planned equity infusion.								
		INE612U07100	CRAR as on 30 Sep 23 is 17.09% which is higher than regulatory requirement of 15% but lower than covenant of 18%. This has reduced from 19.25% as on 31 Mar-23, largely due to balance sheet growth and the delay in planned equity infusion.								
3	Jana Capital Limited	INE028U08024	As per the Debenture Trust Deed ("DTD"), total debt to net-worth ratio of Jana Small Finance Bank Limited ("the target Company") in any financial year, should not exceed such ratio as may be set/approved by the board of directors of the target Company, however the actual debt to net worth ratio of the target Company is 2.1 times, which is more than the ratio as set by the board of target Company. As per the Debenture Trust Deed ("DTD"), the Target Company shall, on a continuous basis, be at least such target percentage of its risk weighted assets (RWA), as may be set / approved by the board of directors of the Target Company, or such other percentage as may be prescribed by the RBI for the half-year ending September 30, 2023. We noted that the risk weighted assets of target Company is 17.5% as on September 30, 2023 which is not in compliance with prescribed limit.	Awaiting instructions from Debenture Holders	30-Sep-23	29-Oct-23	Intimation to Debenture Holders vide email dt. 29-Oct-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
4	Jana Holdings Limited	INE682V08091	The Total Net Debt Worth ratio of the Target Company exceeded the limit of 1.9 times (Current ratio stood at 2.1 times)	Awaiting instructions from Debenture Holders	30-Sep-23	02-Nov-23	Intimation to Debenture Holders vide email dt. 03-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE682V08117									
		INE682V08125									
5	Origo Commodities India Private Limited	INE0A2407076, INE0A2407084	The Company shall ensure that the ratio of A:B shall be as follows where A is EBITDA and B is Interest expense: (i) Greater than 1.1 times from the Deemed Date of Allotment till 31st December 2022; (ii) Greater than 1.5 times from 1st January 2023 till 31st March 2024; and (iii) Greater than 2 times from 1st April 2024 until the Final Redemption Date The Company shall ensure that a primary equity infusion of a minimum of USD 30 million is done by 31st December 2022. Quarterly return on assets (ROA) ratio at above 0% on No. consolidated basis and standalone basis for Origo Commodities	Awaiting instructions from Debenture Holders	30-Sep-23	10-Nov-23	Intimation to Debenture Holders vide email dt. 13-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE514Q07189	Maintain a ratio of loss loan reserve divided by PAR > 90 days + restructured loan not lesser than 100%. (Maintained 65.95% as on September 2023)	Awaiting instructions from Debenture Holders	30-Sep-23	13-Nov-23	Intimation to Debenture Holders vide email dt. 13-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
INE514Q07197	Off balance sheet Portfolio should not greater than 25% of total Portfolio. (Off balance sheet maintained as on 30th September 2023 is 26.46%)	Awaiting instructions from Debenture Holders	30-Sep-23	13-Nov-23							
INE514Q07205	Maintain a ratio of loss loan reserve divided by PAR > 90 days + restructured loan not lesser than 100%. (Maintained 65.95% as on September 2023)	Awaiting instructions from Debenture Holders	30-Sep-23	13-Nov-23							
INE514Q07270	Maintain a ratio of loss loan reserve divided by PAR > 90 days + restructured loan not lesser than 100%. (Maintained 65.95% as on September 2023)	Awaiting instructions from Debenture Holders	30-Sep-23	13-Nov-23							
INE514Q08021	Maintain a ratio of the sum of PAR >30 days + Write off+ net charge off for 12 months divided by outstanding gross loan portfolio shall be 3% . (Portfolio quality is 3.51% as at 30th September 2023)	Awaiting instructions from Debenture Holders	30-Sep-23	13-Nov-23							
7	Parsvanth Estate Developers Pvt. Ltd.	INE244P07037	An amount equivalent to the immediately succeeding 1 (one) calendar month of interest, which shall be increased to an amount equivalent to the immediately succeeding 3 (three) months of interest in the manner set out in the Issuer Accounts Agreement and which shall be maintained by the Issuer at all times till the Final Settlement Date. It is to be maintained in form of Fixed Deposit. (Company has not been able to maintain DSRA in form of fixed deposit)	Awaiting instructions from Debenture Holders	30-Sep-23	20-Nov-23	Intimation to Debenture Holders vide email dt. 22-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
8	RDC (Concrete) India Private Limited	INE076I07012	TOI/TNW (Total Outstanding Liabilities/Tangible Net-Worth) < 3 times. (covenant position as of 30th September 2023 is 5.46 times)	Awaiting instructions from Debenture Holders	30-Sep-23	10-Nov-23	Intimation to Debenture Holders vide email dt. 10-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
9	Samunnati Financial Intermediation & Services Private Limited	INE551U07167	PAR90+Restructured+Writeoffs/ GLP < 7% (From Jan 1, 2022). Exposure to Related Parties (Subsidiaries)/ Total Capital < 60% - Exposure on B/S items - 40.42% - Exposure on Off Balance sheet items - 41.13% - Total Exposure / Total Capital - 81.55%	Awaiting instructions from Debenture Holders	30-Sep-23	31-Oct-23	Intimation to Debenture Holders vide email dt. 03-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE551U07209	Exposure to Related Parties (Subsidiaries)* / Total Capital < 40% (From April 1, 2022) - Exposure on B/S items - 40.42% 40% 81.55% - Exposure on Off Balance sheet items - 41.13% - Total Exposure/ Total Capital - 81.55%	Awaiting instructions from Debenture Holders	30-Sep-23	31-Oct-23					

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10	Sonata Finance Private Limited	INE509M07279	Capital Adequacy (Tier 1 Capital + Tier 2 Capital)/ Risk Weighted Assets>17% as per the regulatory requirement prescribed by Reserve Bank of India, whichever is higher. Also maintain a ratio of A:B less than 20% where A is PAR 90 on the Gross Loan Portfolio and B is Tangible Net worth to be tested on and from December 31,2021 onwards.	Awaiting instructions from Debenture Holders	30-Sep-23	10-Nov-23	Intimation to Debenture Holders vide email dt. 11-Nov-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
11	Parsvnath Estate Developers Private Limited	INE244P07037	Due to non-availability of distributable profit, Debenture Redemption Reserve was not created. DSRA in the form of fixed deposit not maintained due to tight liquidity situation	Awaiting instructions from Debenture Holders	30-Sep-23	28-Dec-23	Intimation to Debenture Holders vide email dt. 31-Dec-2023	NA	NA	NA	Awaiting instructions from Debenture Holders
12	Spandana Sphoorty Financial Limited	INE572J07455	Min liquidity amt equivalent to next 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents.	Awaiting instructions from Debenture Holders	30-Sep-23	09-Dec-23	Intimation to Debenture Holders vide email dt. 12-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE572J07489	Min liquidity amt equivalent to next 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents.								
		INE572J07513	Not Maintained the minimum tangible net worth of Rs. 2800 cr.								
		INE572J07521	Not Maintained the minimum tangible net worth of Rs. 2800 cr.								
*Note	Date of Actual Breach is considered as Quarter for which covenant certificate has been submitted as computation/compliance has been verified as on 30-09-2023.										