

SCRUTINIZER'S REPORT

To,

The CATALYST TRUSTEESHIP LIMITED,
GDA House, Plot no. 85, Bhusari Colony (Right)
Paud Road, Pune 411038.

The e-Voting process was conducted by the Catalyst Trusteeship Limited, Bond trustee of the non-convertible bonds bearing ISINs- **INE01E708016, INE01E708024, INE01E708032, INE01E708040** and **INE01E708057** issued by the Andhra Pradesh Capital Region Development Authority hereinafter referred as ("**Issuer**"), between Thursday, 07th March, 2024 at 6.00 p.m. (IST) and Tuesday, 12th March, 2024 5.00 p.m. (IST). This report is issued as required under clause 59 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir,

I, CS Hrishikesh Wagh, Designated Partner of M/s. KANJ & Co. LLP, Practicing Company Secretaries, Pune, was appointed as Scrutinizer for the purpose of the consolidated e-Voting process carried out, in respect of the voting to be done by Bond trustee of the non-convertible bonds bearing ISINs- **INE01E708016, INE01E708024, INE01E708032, INE01E708040** and **INE01E708057** issued by the Andhra Pradesh Capital Region Development Authority, submit my report as under:

1. After the time fixed for closing of the e-Voting by Catalyst, a final electronic report of the whole process was generated using the access and authorizations given to me by M/s. LinkStar Infosys Private Limited (Linkstar).
2. The final report generated was tabulated by me. The whole data regarding the Bond holders who had voted electronically was reconciled as per the data available on the website of LinkStar Infosys Private Limited, i.e. www.evotingforibc.com.
3. The result of the e-voting is as under:

Resolution no. 01

“RESOLVED THAT pursuant to applicable provisions of under Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the consent of the bond holder is hereby accorded to amend the existing Information Memorandum and any other transaction documents as per the link for proposed amendment given in Notice.

RESOLVED FURTHER THAT the bond holders be and hereby authorized the Issuer and its Representative and Bond Trustee and its Authorised Representative to do such acts, things, deeds and matters as may be necessary or expedient to give effect to the aforesaid resolution including, but not to enter into deed, and take necessary steps to give effect to the amendments but not limited to filing of necessary statutory documents with statutory authorities”.

Bond Trust Deed dated 13th August, 2018

(i) Voted in favour of the resolution:

| Total e-votes cast | Number of votes cast | % of total number of valid votes cast |
|--------------------|----------------------|---------------------------------------|
| 162 | 22,83,00,000 | 48.67% |

(ii) Voted against the resolution:

| Total e-votes cast | Number of votes cast | % of total number of valid votes cast |
|--------------------|----------------------|---------------------------------------|
| 28 | 23,46,00,000 | 50.01% |

(iii) Abstained from Voting:

| Total e-votes | Number of votes | % of total number of valid votes cast |
|---------------|-----------------|---------------------------------------|
| 3 | 62,00,000 | 1.32% |

The said resolution is **DEFEATED OR NOT PASSED** as the number of votes against the resolution is more than the number of votes cast in favour.

Note: Total 8,321 bond holders having 17,53,09,00,000 votes have not voted for the resolution (absent for the resolution) and hence the same has been excluded from the numerator as well as the denominator while calculating percentage of valid votes.

Excel sheet containing a list of Bond holders along with their voting results voted "FOR", "AGAINST", "ABSTAINED" and "ABSENT" for each resolution series wise is being shared separately.

Thanking You.
Yours faithfully,

Hrishikesh Wagh
Designated Partner
KANJ & Co. LLP
Company Secretaries, Pune
FCS - 7993, CP No.9023
UDIN: F007993E003574149

Authorised Signatory

Place: Pune
Date: 12.03.2024