

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee for Quarter ended 31-December-2023.
Table 5 of Annex-VIA - The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance
with SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31,2023 and Debenture Trustees Regulations, 1993

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
1	Spandana Sphoorty Financial Limited	INE572J07455	Min liquidity amount equivalent to next 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents.	No Waiver Received, Abided Debenture Holder instruction	31-Dec-23	23-Jan-24	Intimation to Debenture Holders vide email dt. 26-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE572J07489		No Waiver Received, Abided Debenture Holder instruction	31-Dec-23	23-Jan-24	Intimation to Debenture Holders vide email dt. 26-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
2	Sonata Finance Private Limited	INE509M07345	At all times maintain a ration of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus restructured loan of no less than 100%.	Awaiting instructions from Debenture Holders	31-Dec-23	30-Jan-24	Intimation to Debenture Holders vide email dt. 31-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE509M07311		Awaiting instructions from Debenture Holders	31-Dec-23	30-Jan-24	Intimation to Debenture Holders vide email dt. 31-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE509M07279	Capital Adequacy (Tier 1 Capital + Tier 2 Capital / Risk Weighted Assets)>17% as per the regulatory requirement prescribed by Reserve Bank of India, whichever is higher. (d) maintain a ratio of A:B less than 20% where A is PAR 90 on the Gross Loan Portfolio and B is Tangible Net worth to be tested on and from December 31,2021 onwards.	Awaiting instructions from Debenture Holders	31-Dec-23	30-Jan-24	Intimation to Debenture Holders vide email dt. 31-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INESO9M07287	At all times maintain a ration of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus restructured loan of no less than 100%.	Awaiting instructions from Debenture Holders	31-Dec-23	30-Jan-24	Intimation to Debenture Holders vide email dt. 31-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INESO9M07295		Awaiting instructions from Debenture Holders	31-Dec-23	30-Jan-24	Intimation to Debenture Holders vide email dt. 31-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE509M07303	Maintain a Regulatory Capital Adequacy Ratio in excess of 17% and General Portfolio at Risk Ratio of less than 4%. At all times maintain a ration of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.	Awaiting instructions from Debenture Holders	31-Dec-23	30-Jan-24	Intimation to Debenture Holders vide email dt. 31-Jan-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
3	Parsvnath Estate Developers Private Limited	INE244P07037	An amount equivalent to the immediately succeeding 1 (one) calendar month of interest, which shall be increased to an amount equivalent to the immediately succeeding 3 (three) months of Interest in the manner set out in the Issuer Accounts Agreement and which shall be maintained by the Issuer at all times till the Final Settlement Date. It is to be maintained in form of Fixed Deposit. (Company has not been able to maintain DSRA in form of fixed deposit)	Awaiting instructions from Debenture Holders	31-Dec-23	06-Feb-24	Intimation to Debenture Holders vide email dt. 08-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
4	Keertana Finserv Private Limited	INE0NES07022	The Non gold portfolio not to exceed 40% of total AUM. Debt Equity Ratio not to exceed 4 times.	Awaiting instructions from Debenture Holders	31-Dec-23	06-Feb-24	Intimation to Debenture Holders vide email dt. 06-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE0NES07030		Awaiting instructions from Debenture Holders	31-Dec-23	06-Feb-24	Intimation to Debenture Holders vide email dt. 06-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE0NES07048	The maximum permissible ratio of total financial indebtedness to tangible net worth shall be 4x.	Awaiting instructions from Debenture Holders	31-Dec-23	06-Feb-24	Intimation to Debenture Holders vide email dt. 06-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE0NES07063		Awaiting instructions from Debenture Holders	31-Dec-23	06-Feb-24	Intimation to Debenture Holders vide email dt. 06-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE0NES07071		Awaiting instructions from Debenture Holders	31-Dec-23	06-Feb-24	Intimation to Debenture Holders vide email dt. 06-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
5	Kinara Capital Private Limited	INE200W07324	The off balance sheet portfolio of the company shall not exceed 25% of the overall gross loan portfolio.	Awaiting instructions from Debenture Holders	31-Dec-23	07-Feb-24	Intimation to Debenture Holders vide email dt. 09-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE200W07332		Awaiting instructions from Debenture Holders	31-Dec-23	07-Feb-24	Intimation to Debenture Holders vide email dt. 09-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15Q07228	The Company shall at all times, until the redemption of all outstanding Debentures, maintain a Portfolio Quality 30 Days Ratio of less than or equal to 5% (Five Percent)	Awaiting instructions from Debenture Holders	31-Dec-23	08-Feb-24	Intimation to Debenture Holders vide email dt. 09-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15Q07525	At all times maintain the ratio of the sum of (x) Portfolio At Risk over 30 (thirty) days + Restructured Loans divided by (y) the Outstanding Gross Loan Portfolio of no greater than 20% until and including 30 September 2021, not greater than 15% starting from 1 October 2021 until and including 31 March 2022, and not greater than 10% thereafter; At all times maintain a ratio of (x) the sum of Portfolio At Risk over 30 (thirty) days plus Restructured Loans minus Loan Loss Reserves divided by (y) Equity of no greater than 40% until and including 30 June 2021, not greater than 30% starting from 1 July 2021 until and including 30 September 2021, not greater than 20% starting from 1 October 2021 until and including 31 December 2021, and not greater than 10% thereafter;	Awaiting instructions from Debenture Holders	31-Dec-23	08-Feb-24	A prior intimation for the breach was communicated to the DH by Issuer Company and Trustee dated 20.01.2024 & 24.02.2024 before we have received the Statutory Auditor report.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15Q07582	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 15.00% (Fifteen Point Zero Zero percent) till December 31, 2022, 10.00% (Ten Point Zero Zero percent) till March 31, 2023, 8.00% (Eight Point Zero Zero percent) till June 30, 2023 and 5.00% (Five Point Zero Zero percent) from July 1, 2023 onwards, write-offs would be calculated for trailing twelve months.	Awaiting instructions from Debenture Holders	31-Dec-23	08-Feb-24	A prior intimation for the breach was communicated to the DH by Issuer Company and Trustee dated 20.01.2024 & 24.02.2024 before we have received the Statutory Auditor report.	NA	NA	NA	Awaiting instructions from Debenture Holders

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								In Detecting Breach	In Intimation		
6	Annapurna Finance Private Limited	INE15Q08093	The company shall maintain gross NPA less than equal to 3% of Asset Under Management.	Awaiting instructions from Debenture Holders	31-Dec-23	08-Feb-24	A prior intimation for the breach was communicated to the DH by Issuer Company and Trustee dated 20.01.2024 & 24.02.2024 before we have received the Statutory Auditor report.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15Q08176	On and from the Deemed Date of Allotment and until and including March 31, 2023, the Company shall at all times maintain the Write Off Ratio of less than or equal to 5% (Five Percent). On and from April 1, 2023 and until the Final Settlement Date, the Company shall at all times the Write Off Ratio of less than or equal to 3% (Three Percent)	Awaiting instructions from Debenture Holders	31-Dec-23	08-Feb-24	A prior intimation for the breach was communicated to the DH by Issuer Company and Trustee dated 20.01.2024 & 24.02.2024 before we have received the Statutory Auditor report.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15Q08192	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 15.00% (Fifteen Point Zero Zero percent) till December 31, 2022, 10.00% (Ten Point Zero Zero percent) till March 31, 2023, 8.00% (Eight Point Zero Zero percent) till June 30, 2023 and 5.00% (Five Point Zero Zero percent) from July 1, 2023 onwards, write-offs would be calculated for trailing twelve months	Awaiting instructions from Debenture Holders	31-Dec-23	08-Feb-24	A prior intimation for the breach was communicated to the DH by Issuer Company and Trustee dated 20.01.2024 & 24.02.2024 before we have received the Statutory Auditor report.	NA	NA	NA	Awaiting instructions from Debenture Holders
7	Origo Commodities India Private Limited	INE0A2407076, INE0A2407084	The company shall ensure that a primary equity infusion of a minimum of USD 30 million is done by 31st December 2022. The company shall ensure that the ration of A:B shall be as follows where A is EBITDA and B is Interest expense: - Greater than 1.1 times from the deemed date of allotment till 31st December 2022; - Greater than 1.5 times from 1st January 2023 till 31st March 2024; and - Greater than 2 times from 1st April 2024 until the final redemption date.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 15-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			The Company shall ensure that a primary equity infusion of a minimum of USD 30 million is done by 31st December 2022	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 15-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			Quarterly return on assets (ROA) ratio at above 0% on consolidated basis and standalone basis for origo commodities.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 15-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
8	Pahal Financial Services Private Limited	INE14Q07197	Off balance sheet portfolio should not greater than 25% of total portfolio.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			Financial indebtedness to tangible networth shall not exceed 6x.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE14Q07205	Maintain a ratio of loss loan reserve divided by Par > 90 days + restructured loan not lesser than 100%.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE14Q07270	Maintain a ratio of loss loan reserve divided by Par > 90 days + restructured loan not lesser than 100%.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE14Q08021	Maintain a ratio of the sum of PAR>30 days plus write off plus net charge off 12 months divided by outstanding gross loan portfolio shall be 3%.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE14Q07262	PAR 30 to gross loan portfolio shall be 3%.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			Minimum ratio of loan loss reserve to PAR 30 of gross loan portfolio shall be 50%.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
INE14Q07254	Ratio of total liabilities to total equity not to exceed 6x.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders		
	PAR > 30 days below 3%	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders		
	PAR > 90 days below 2%	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders		

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								In Detecting Breach	In Intimation		
		INES14Q07312	Minimum ratio of loan loss reserve to PAR 30 of gross loan portfolio shall be 45%.	Awaiting instructions from Debenture Holders	31-Dec-23	14-Feb-24	Intimation to Debenture Holders vide email dt. 16-Feb-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
*Note	Date of Actual Breach is considered as Quarter for which covenant certificate has been submitted as computation/compliance has been verified as on 31-12-2023.										