



Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee for Quarter ended 31-March-2024. Table 5 of Annex-VI(A) - The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance with SEBI Circular SEBI/HO/DDHS/9/CR/2023/50 dated March 31,2023 and Debenture Trustees Regulations, 1993

Sr. No.	Name of the Listed Entity	ISIN	Covenants/terms of issue (If any) breached	Security to be enforced due to breach of covenants/terms of issue including any revised due date	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (If applicable)	Delay if any (In no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
1	Spandana Sphoortya Financial Limited	INE17207455	Min liquidity amount equivalent to meet 3 months liabilities after including put option/interest reset on liabilities in the form of unencumbered cash & cash equivalents.	Awaiting instructions from Debenture Holders	31-Mar-24	30-Apr-24	Intimation to Debenture Holders vide email dt. 03-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE17207489		Awaiting instructions from Debenture Holders	31-Mar-24	30-Apr-24	Intimation to Debenture Holders vide email dt. 03-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
2	Parivarth Estate Developers Private Limited	INE24407037	An amount equivalent to the immediately succeeding 1 (one) calendar month of interest, which shall be increased to an amount equivalent to the immediately succeeding 3 (three) months of interest in the manner set out in the issuer Accounts Agreement and which shall be maintained by the issuer at all times till the Final Settlement Date. It is to be maintained in form of Fixed Deposit. (Company has not been able to maintain DSRA in form of fixed deposit)	Awaiting instructions from Debenture Holders	31-Mar-24	12-Jun-24	Intimation to Debenture Holders vide email dt. 15-June-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
3	Annapurna Finance Private Limited	INE15007328	The Company shall at all times, until the redemption of all outstanding Debentures, maintain a Portfolio-Quality 30 Day Ratio (if less than or equal to 5% Five Percent).	Awaiting instructions from Debenture Holders	31-Mar-24	21-May-24	Intimation to Debenture Holders vide email dt. 24-June-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15007320	At all times maintain the ratio of the sum of (x) Portfolio At Risk over 30 (thirty) days + Restructured Loans divided by (y) the Outstanding Gross Loan Portfolio of no greater than 20% until and including 30 September 2021, not greater than 9% starting from 1 October 2021 until and including 31 June 2022, and not greater than 5% thereafter;	Awaiting instructions from Debenture Holders	31-Mar-24	21-May-24	Intimation to Debenture Holders vide email dt. 24-June-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15007382	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 15.00% (Fifteen Point Zero Zero percent) till December 31, 2022, 10.00% (Ten Point Zero Zero percent) till March 31, 2023, 8.00% (Eight Point Zero Zero percent) till June 30, 2023 and 5.00% (Five Point Zero Zero percent) from July 1, 2023 onwards, write-offs would be calculated for trailing twelve months.	Awaiting instructions from Debenture Holders	31-Mar-24	21-May-24	Intimation to Debenture Holders vide email dt. 24-June-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15008093	The Company shall maintain gross NPA less than equal to 3% of Asset Under Management.	Awaiting instructions from Debenture Holders	31-Mar-24	21-May-24	Intimation to Debenture Holders vide email dt. 24-June-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE15008192	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 15.00% (Fifteen Point Zero Zero percent) till December 31, 2022, 10.00% (Ten Point Zero Zero percent) till March 31, 2023, 8.00% (Eight Point Zero Zero percent) till June 30, 2023 and 5.00% (Five Point Zero Zero percent) from July 1, 2023 onwards, write-offs would be calculated for trailing twelve months.	Awaiting instructions from Debenture Holders	31-Mar-24	21-May-24	Intimation to Debenture Holders vide email dt. 24-June-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
4	Origo Commodities India Private Limited	INEA2407076; INEA2407084	The Company shall ensure that the ratio of A:B does not exceed as set out below where A is Financial Indebtedness of the Company and the Guarantor(excluding Financial Indebtedness availed against pledge of inventory) and B is the EBITDA (trailing 12 months): (i) 6.5 times from the Deemed Date of Allotment till 31st December 2022 (ii) 4 times from 1st January 2023 till 31st March 2024, and (iii) 3.5 times from 1st April 2024 until the Final Redemption Date. For the purpose of this Schedule, "EBITDA" shall mean earnings before interest, taxes, depreciation and amortization and net of increase in intangibles/right to use assets	Awaiting instructions from Debenture Holders	31-Mar-24	30-May-24	Intimation to Debenture Holders vide email dt. 31-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			The company shall ensure that a primary equity infusion of a minimum of USD 30 million is done by 31st December 2022. The company shall ensure that the ratio of A:B shall be as follows where A is EBITDA and B is Interest expense: Greater than 1.5 times from the deemed date of allotment till 31st December 2022; Greater than 1.5 times from 1st January 2023 till 31st March 2024; and Greater than 2 times from 1st April 2024 until the final redemption date.	Awaiting instructions from Debenture Holders	31-Mar-24	30-May-24	Intimation to Debenture Holders vide email dt. 31-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			The Company shall ensure that a primary equity infusion of a minimum of USD 30 million is done by 31st December 2022	Awaiting instructions from Debenture Holders	31-Dec-23	30-May-24	Intimation to Debenture Holders vide email dt. 31-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
			Quarterly return on assets (ROA) ratio at above 0% on consolidated basis and standalone basis for origo commodities.	Awaiting instructions from Debenture Holders	31-Dec-23	30-May-24	Intimation to Debenture Holders vide email dt. 31-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
5	Pahal Financial Services Private Limited	INE14007338	AUM to Tangible Networth should not exceed 7.50 times.	Awaiting instructions from Debenture Holders	31-Mar-24	10-May-24	Intimation to Debenture Holders vide email dt. 10-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE14007370	Maintain a ratio of loss loan reserve divided by Par > 90 days + restructured loan not lesser than 100%.	Awaiting instructions from Debenture Holders	31-Mar-24	10-May-24	Intimation to Debenture Holders vide email dt. 10-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE14008012	Maintain a ratio of the sum of PAR>30 days plus write off plus net charge off 12 months divided by outstanding gross loan portfolio shall be 3%.	Awaiting instructions from Debenture Holders	31-Dec-23	10-May-24	Intimation to Debenture Holders vide email dt. 10-May-2024	NA	NA	NA	Awaiting instructions from Debenture Holders

*Note Date of Actual Breach is considered as Quarter for which covenant certificate has been submitted as computation/compliance has been verified as on 31-03-2024.