



**The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance with SEBI Circular “SEBI/HO/DDHS/P/CIR/2023/50” dated March 31,2023 as per Table 1-Annex-VIIA.
Revision in Credit ratings as on 31-12-2024 (For the Financial Year 01-Apr-2023 to 31-Mar-2024)**

Sr No	Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Satin Housing Finance Limited	INE02YC08016	CARE BBB	02-12-19	CARE Ratings Limited	CARE BBB+, Stable	CARE Ratings Limited	06-04-23	Press Release
2	Embassy Property Developments Private Limited	INE003L07069	PP-MLD ACUITE C	11-11-22	Acuite Ratings	PP-MLD ACUITE B+ Stable	Acuite Ratings	16-05-23	Press Release
3	Embassy Property Developments Private Limited	INE003L07077	PP-MLD ACUITE C	11-11-22	Acuite Ratings	PP-MLD ACUITE B+ Stable	Acuite Ratings	16-05-23	Press Release
4	Embassy Property Developments Private Limited	INE003L07184	PP-MLD ACUITE C	11-11-22	Acuite Ratings	PP-MLD ACUITE B+ Stable	Acuite Ratings	16-05-23	Press Release
5	Embassy Property Developments Private Limited	INE003L07200	PP-MLD ACUITE C	11-11-22	Acuite Ratings	PP-MLD ACUITE B+ Stable	Acuite Ratings	16-05-23	Press Release
6	Avanse Financial Services Limited	INE087P08038	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
7	Avanse Financial Services Limited	INE087P08020	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
8	Avanse Financial Services Limited	INE087P08012	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
9	Avanse Financial Services Limited	INE087P07311	CARE A+; Positive	23-03-23	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
10	Avanse Financial Services Limited	INE087P07303	CARE A+; Positive	19-12-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
11	Avanse Financial Services Limited	INE087P07295	CARE A+; Positive	19-12-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
12	Avanse Financial Services Limited	INE087P07246	PP MLD A+	19-08-22	CARE Ratings Limited	CARE PP MLD AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
13	Avanse Financial Services Limited	INE087P07238	PP MLD A+	29-07-22	CARE Ratings Limited	CARE PP MLD AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
14	Avanse Financial Services Limited	INE087P07220	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
15	Avanse Financial Services Limited	INE087P07212	CARE A+; Positive	23-08-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
16	Avanse Financial Services Limited	INE087P07204	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
17	Avanse Financial Services Limited	INE087P07196	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
18	Avanse Financial Services Limited	INE087P07188	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
19	Avanse Financial Services Limited	INE087P07170	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
20	Avanse Financial Services Limited	INE087P07162	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
21	Avanse Financial Services Limited	INE087P07139	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
22	Avanse Financial Services Limited	INE087P07048	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
23	Avanse Financial Services Limited	INE087P07022	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
24	Avanse Financial Services Limited	INE087P07030	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
25	Avanse Financial Services Limited	INE087P07253	CARE A+; Positive	01-11-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
26	Avanse Financial Services Limited	INE087P07279	CARE A+; Positive	01-11-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
27	Avanse Financial Services Limited	INE087P07287	CARE A+; Positive	04-11-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
28	Avanse Financial Services Limited	INE087P07147	CARE A+; Positive	02-06-22	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	17-05-23	Press Release
29	NAM Estates Private Limited	INE934T07027	ACUITE BB+	26-07-22	Acuite Ratings	ACUITE BB Stable	Acuite Ratings	19-05-23	Press Release
30	Virescent Renewable Energy Trust	INE0GYU07038	IND AAA/Stable	17-11-21	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
31	Virescent Renewable Energy Trust	INE0GYU07053	IND AAA/Stable	02-02-22	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
32	Virescent Renewable Energy Trust	INE0GYU07087	IND AAA/Stable	23-03-23	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
33	Virescent Renewable Energy Trust	INE0GYU07012	IND AAA/Stable	17-11-21	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
34	Virescent Renewable Energy Trust	INE0GYU07020	IND AAA/Stable	17-11-21	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
35	Virescent Renewable Energy Trust	INE0GYU07046	IND AAA/Stable	02-02-22	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
36	Virescent Renewable Energy Trust	INE0GYU07079	IND AAA/Stable	02-08-22	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
37	Virescent Renewable Energy Trust	INE0GYU07095	IND AAA/Stable	02-08-22	India Ratings and Research Pvt. Ltd.	IND AAA/Rating Watch with Developing Implications	India Ratings and Research Pvt. Ltd.	23-05-23	Press Release
38	Satya Microcapital Limited	INE982X07135	PP-MLD [ICRA]BBB (Positive)	14-07-22	ICRA Limited	PP-MLD [ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
39	Satya Microcapital Limited	INE982X07135	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
40	Satya Microcapital Limited	INE982X07168	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
41	Satya Microcapital Limited	INE982X07143	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
42	Satya Microcapital Limited	INE982X07218	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
43	Satya Microcapital Limited	INE982X07267	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
44	Satya Microcapital Limited	INE982X08018	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
45	Satya Microcapital Limited	INE982X08034	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
46	Satya Microcapital Limited	INE982X08042	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
47	Satya Microcapital Limited	INE982X07184	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
48	Satya Microcapital Limited	INE982X07093	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
49	Satya Microcapital Limited	INE982X07234	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
50	Satya Microcapital Limited	INE982X07101	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
51	Satya Microcapital Limited	INE982X07283	[ICRA]BBB (Positive)	14-07-22	ICRA Limited	[ICRA]BBB+ (Stable)	ICRA Limited	25-05-23	Press Release
52	Parsvnath Estate Developers Private Limited	INE244P07037	IVR D	03-11-22	Informetrics	IVR C/ Stable	Informetrics	30-05-23	Press Release
53	Satya Microcapital Limited	INE982X07176	CRISIL BBB/Stable	31-Jul-2021	CRISIL	CRISILBBB+/Stable	CRISIL	31-05-23	Press Release
54	Satya Microcapital Limited	INE982X07127	CRISIL BBB/Stable	05-02-2021	CRISIL	CRISILBBB+/Stable	CRISIL	31-05-23	Press Release
55	Svatantra Microfin Private Limited	INE00MX07062	CRISIL A+ Stable	26-05-20	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
56	Svatantra Microfin Private Limited	INE00MX07112	CRISIL A+ Stable	21-09-21	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
57	Svatantra Microfin Private Limited	INE00MX08029	CRISIL A+ Stable	08-01-20	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
58	Svatantra Microfin Private Limited	INE00MX08086	CRISIL A+/Stable	10-06-22	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
59	Svatantra Microfin Private Limited	INE00MX08060	CRISIL A+/Stable	03-01-22	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
60	Svatantra Microfin Private Limited	INE00MX08052	CRISIL A+/Stable	25-11-21	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
61	Svatantra Microfin Private Limited	INE00MX08045	CRISIL A+/Stable	12-03-21	CRISIL	CRISIL AA-/Stable	CRISIL	08-06-23	Press Release
62	Satin Creditcare Network Ltd	INE836B07477	[ICRA]A- (Negative)	20-07-21	ICRA Limited	[ICRA]A- (Stable)	ICRA Limited	09-06-23	Press Release
63	Satin Creditcare Network Ltd	INE836B07717	[ICRA]A- (Negative)	20-07-21	ICRA Limited	[ICRA]A- (Stable)	ICRA Limited	09-06-23	Press Release
64	Satin Creditcare Network Ltd	INE836B08269	[ICRA]A- (Negative)	20-07-21	ICRA Limited	[ICRA]A- (Stable)	ICRA Limited	09-06-23	Press Release
65	Satin Creditcare Network Ltd	INE836B08277	[ICRA]A- (Negative)	20-07-21	ICRA Limited	[ICRA]A- (Stable)	ICRA Limited	09-06-23	Press Release
66	Satin Creditcare Network Ltd	INE836B08244	[ICRA]A- (Negative)	20-07-21	ICRA Limited	[ICRA]A- (Stable)	ICRA Limited	09-06-23	Press Release
67	Satin Creditcare Network Ltd	INE836B08251	[ICRA]A- (Negative)	20-07-21	ICRA Limited	[ICRA]A- (Stable)	ICRA Limited	09-06-23	Press Release
68	Fincare Small Finance Bank Limited	INE519Q08152	[ICRA]A (Stable)	03-10-19	ICRA Limited	[ICRA]A (Positive)	ICRA Limited	13-06-23	Press Release
69	Kogta Financial (India) Limited	INE192U07244	CARE PP MLD A - Stable	22-09-21	CARE Ratings Limited	CARE PP-MLD A; Positive	CARE Ratings Limited	20-06-23	Press Release
70	Kogta Financial (India) Limited	INE192U07251	CARE PP MLD A - Stable	22-09-21	CARE Ratings Limited	CARE PP-MLD A; Positive	CARE Ratings Limited	20-06-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
71	Kogta Financial (India) Limited	INE192U07269	CARE PP MLD A - Stable	22-09-21	CARE Ratings Limited	CARE PP-MLD A; Positive	CARE Ratings Limited	20-06-23	Press Release
72	Kogta Financial (India) Limited	INE192U07137	CARE PP MLD A - Stable	22-09-21	CARE Ratings Limited	CARE PP-MLD A; Positive	CARE Ratings Limited	20-06-23	Press Release
73	LendingKart Finance Limited	INE090W07477	PP-MLD BBB+/Stable	30-06-2022	ICRA Limited	PP-MLD[ICRA]BBB+ (Positive)	ICRA Limited	29-06-23	Press Release
74	ECap Equities Limited	INE572008024	ACUITE AA- /Negative	05-08-22	Acuite Ratings	ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
75	ECap Equities Limited	INE572007HT3	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
76	ECap Equities Limited	INE572007IB9	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
77	ECap Equities Limited	INE572007HX5	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
78	ECap Equities Limited	INE572007HS5	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
79	ECap Equities Limited	INE572007HR7	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
80	ECap Equities Limited	INE572007HI6	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
81	ECap Equities Limited	INE572007HH8	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
82	ECap Equities Limited	INE468N07011	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
83	ECap Equities Limited	INE468N07185	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
84	ECap Equities Limited	INE468N07078	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
85	ECap Equities Limited	INE468N07193	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
86	ECap Equities Limited	INE468N07300	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
87	ECap Equities Limited	INE468N07292	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
88	ECap Equities Limited	INE468N07334	ACUITE PP MLD AA- /Negative	05-08-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
89	ECap Equities Limited	INE468N07342	ACUITE PP MLD AA- /Negative	04-11-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
90	Edelweiss Alternative Asset Advisors Limited	INE528L07073	ACUITE AA-	22-12-22	Acuite Ratings	ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
91	Edelweiss Alternative Asset Advisors Limited	INE528L07016	ACUITE PP-MLD AA-	22-12-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release

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92	Edelweiss Alternative Asset Advisors Limited	INE528L07024	ACUITE PP-MLD AA-	22-12-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
93	Edelweiss Alternative Asset Advisors Limited	INE528L07032	ACUITE PP-MLD AA-	22-12-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
94	Edelweiss Alternative Asset Advisors Limited	INE528L07057	ACUITE PP-MLD AA-	22-12-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
95	Edelweiss Alternative Asset Advisors Limited	INE528L07040	ACUITE PP-MLD AA-	22-12-22	Acuite Ratings	PP-MLD ACUITE A+ Stable	Acuite Ratings	04-07-23	Press Release
96	Clix Housing Finance Limited	INE0DLP07024	ACUITE AA- /Stable	06-Jul-2021	Acuite Ratings	ACUITE A+ Stable	Acuite Ratings	06-07-23	Press Release
97	Clix Housing Finance Limited	INE0DLP07016	ACUITE AA- /Stable	06-Jul-2021	Acuite Ratings	ACUITE A+ Stable	Acuite Ratings	06-07-23	Press Release
98	Capsave Finance Private Limited	INE0DBJ07176	CRISIL A	22-02-23	CRISIL	CRISIL AA+ /Stable	CRISIL	07-07-23	Press Release
99	Fusion Micro Finance Limited	INE139R07399	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
100	Fusion Micro Finance Limited	INE139R07290	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
101	Fusion Micro Finance Limited	INE139R08074	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
102	Fusion Micro Finance Limited	INE139R08082	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
103	Fusion Micro Finance Limited	INE139R08116	ICRA A	14-Apr-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
104	Fusion Micro Finance Limited	INE139R07431	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
105	Fusion Micro Finance Limited	INE139R07373	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
106	Fusion Micro Finance Limited	INE139R07381	A	18-Feb-2021	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
107	Fusion Micro Finance Limited	INE139R07407	A	03-03-21	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
108	Fusion Micro Finance Limited	INE139R08108	A	03-03-21	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
109	Fusion Micro Finance Limited	INE139R08090	ICRA A / Stable	09-Dec-2022	ICRA Limited	ICRA A (Positive)	ICRA Limited	19-07-23	Press release
110	Gujarat Fluorochemicals Limited	INE09N307018	CRISIL AA/Positive	14-Feb-2023	CRISIL	CRISIL AA+ /Stable	CRISIL	02-08-23	Press Release
111	Arohan Financial Services Limited	INE808K08079	[ICRA]A- (Stable)	26-12-22	ICRA Limited	[ICRA]A- (Positive)	ICRA Limited	14-08-23	Press Release
112	Arohan Financial Services Limited	INE808K07261	[ICRA]A- (Stable)	26-12-22	ICRA Limited	[ICRA]A- (Positive)	ICRA Limited	14-08-23	Press Release

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113	Arohan Financial Services Limited	INE808K08046	[ICRA]A-(Stable)	26-12-22	ICRA Limited	[ICRA]A- (Positive)	ICRA Limited	14-08-23	Press Release
114	Arohan Financial Services Limited	INE808K07139	[ICRA]A-(Stable)	26-12-22	ICRA Limited	[ICRA]A- (Positive)	ICRA Limited	14-08-23	Press Release
115	Poonawalla Housing Finance Limited	INE055I07131	CARE AAA (RWN)	02-05-23	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	18-08-23	Press Release
116	Poonawalla Housing Finance Limited	INE055I07156	CARE AAA (RWN)	08-06-23	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	18-08-23	Press Release
117	Poonawalla Housing Finance Limited	INE055I07149	CARE AAA (RWN)	08-06-23	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	18-08-23	Press Release
118	Poonawalla Housing Finance Limited	INE055I07164	CARE AAA (RWN)	08-06-23	CARE Ratings Limited	CARE AA-; Stable	CARE Ratings Limited	18-08-23	Press Release
119	Spandana Sphoorty Financial Limited	INE572J07133	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable); withdrawn	ICRA	18-08-23	Press Release
120	Spandana Sphoorty Financial Limited	INE572J07224	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable); withdrawn	ICRA	18-08-23	Press Release
121	Spandana Sphoorty Financial Limited	INE572J07117	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable); withdrawn	ICRA	18-08-23	Press Release
122	Spandana Sphoorty Financial Limited	INE572J07281	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable)	ICRA	18-08-23	Press Release
123	Spandana Sphoorty Financial Limited	INE572J07315	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable)	ICRA	18-08-23	Press Release
124	Spandana Sphoorty Financial Limited	INE572J07323	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable)	ICRA	18-08-23	Press Release
125	Spandana Sphoorty Financial Limited	INE572J07414	[ICRA]A-(Stable)	29-Sep-2022	ICRA	[ICRA]A (Stable)	ICRA	18-08-23	Press Release
126	Spandana Sphoorty Financial Limited	INE572J07257	PP-MLD[ICRA]A-(Stable)	29-Sep-2022	ICRA	PP-MLD[ICRA]A (Stable)	ICRA	18-08-23	Press Release
127	Spandana Sphoorty Financial Limited	INE572J07208	PP-MLD[ICRA]A-(Stable)	29-Sep-2022	ICRA	PP-MLD[ICRA]A (Stable)	ICRA	18-08-23	Press Release
128	NeoGrowth Credit Private Limited	INE814007386	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
129	NeoGrowth Credit Private Limited	INE814007337	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
130	NeoGrowth Credit Private Limited	INE814007311	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
131	NeoGrowth Credit Private Limited	INE814007303	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
132	NeoGrowth Credit Private Limited	INE814007329	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
133	NeoGrowth Credit Private Limited	INE814007287	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
134	NeoGrowth Credit Private Limited	INE814007345	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
135	NeoGrowth Credit Private Limited	INE814007352	CARE BBB; Negative	24-08-21	Care Ratings	CARE BBB; Stable	Care Ratings	22-08-23	Press Release
136	Origo Commodities India Private Limited	INE0A2407035	CRISIL BB+/Negative	21-03-23	CRISIL	CRISIL BB-/Stable	CRISIL	24-08-23	Press Release
137	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708016	ACUITE BBB+ CE Stable	01-Sep-2022	Acuité Ratings & Research Limited	ACUITE BB+ CE	Acuité Ratings & Research Limited	29-08-23	Press Release
138	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708024	ACUITE BBB+ CE Stable	01-Sep-2022	Acuité Ratings & Research Limited	ACUITE BB+ CE	Acuité Ratings & Research Limited	29-08-23	Press Release
139	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708024	ACUITE BBB+ CE Stable	01-Sep-2022	Acuité Ratings & Research Limited	ACUITE BB+ CE	Acuité Ratings & Research Limited	29-08-23	Press Release
140	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708040	ACUITE BBB+ CE Stable	01-Sep-2022	Acuité Ratings & Research Limited	ACUITE BB+ CE	Acuité Ratings & Research Limited	29-08-23	Press Release
141	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708057	ACUITE BBB+ CE Stable	01-Sep-2022	Acuité Ratings & Research Limited	ACUITE BB+ CE	Acuité Ratings & Research Limited	29-08-23	Press Release
142	Krazybee Services Private Limited	INE07HK07346	BBB+/Positive	02-09-2022	Acuité Ratings & Research Limited	ACUITE A- Stable	Acuité Ratings & Research Limited	01-09-23	Press Release
143	Krazybee Services Private Limited	INE07HK07353	PP-MLD BBB+/Positive	02-09-2022	Acuité Ratings & Research Limited	PP-MLD ACUITE A- Stable	Acuité Ratings & Research Limited	01-09-23	Press Release
144	Arohan Financial Services Limited	INE808K08046	CARE A-	23-Mar-2018	CARE Ratings	CARE A-; Positive	CARE Ratings	06-09-23	Press Release
145	Jana Small Finance Bank Limited	INE953L08329	ICRA BBB/Stable	29-Jan-2020	ICRA Ratings	[ICRA]BBB+ (Positive)	ICRA Ratings	07-09-23	Press Release
146	Jana Small Finance Bank Limited	INE953L08295	ICRA BBB/Stable	29-Jan-2020	ICRA Ratings	[ICRA]BBB+ (Positive)	ICRA Ratings	07-09-23	Press Release
147	Jana Small Finance Bank Limited	INE953L08311	ICRA BBB/Stable	31-08-21	ICRA Ratings	[ICRA]BBB+ (Positive)	ICRA Ratings	07-09-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
148	Jana Small Finance Bank Limited	INE953L08303	ICRA BBB/Stable	31-08-21	ICRA Ratings	[ICRA]BBB+ (Positive)	ICRA Ratings	07-09-23	Press Release
149	Auxilo Finserve Private Limited	INE605Y07072	CARE PP MLD A; Stable	07-Jan-2022	CARE Ratings	CARE PP-MLD A+; Stable	CARE Ratings	08-09-23	Press Release
150	Utkarsh Small Finance Bank Limited	INE735W08020	CARE A Positive	29-Sep-2022	CARE Ratings	CARE A+; Stable	CARE Ratings	26-09-23	Press Release
151	Light Microfinance Private Limited	INE366T07097	CRISIL BBB/Stable	12-09-2022	CRISIL	CRISIL BBB+/Stable	CRISIL	26-09-23	Press Release
152	Light Microfinance Private Limited	INE366T07113	CRISIL BBB/Stable	28-11-2022	CRISIL	CRISIL BBB+/Stable	CRISIL	26-09-23	Press Release
153	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708016	ACUITE BB+ (CE)/ Issuer not co operating	29-08-23	Acuité Ratings & Research Limited	ACUITE BBB+ (CE)	Acuité Ratings & Research Limited	28-09-23	Press Release
154	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708024	ACUITE BB+ (CE)/ Issuer not co operating	29-08-23	Acuité Ratings & Research Limited	ACUITE BBB+ (CE)	Acuité Ratings & Research Limited	28-09-23	Press Release
155	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708024	ACUITE BB+ (CE)/ Issuer not co operating	29-08-23	Acuité Ratings & Research Limited	ACUITE BBB+ (CE)	Acuité Ratings & Research Limited	28-09-23	Press Release
156	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708040	ACUITE BB+ (CE)/ Issuer not co operating	29-08-23	Acuité Ratings & Research Limited	ACUITE BBB+ (CE)	Acuité Ratings & Research Limited	28-09-23	Press Release
157	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708057	ACUITE BB+ (CE)/ Issuer not co operating	29-08-23	Acuité Ratings & Research Limited	ACUITE BBB+ (CE)	Acuité Ratings & Research Limited	28-09-23	Press Release
158	Jindal Stainless Limited	INE220G07119	CARE AA-; Stable	10-10-22	CARE Ratings Limited	CARE AA; Stable	CARE Ratings Limited	06-10-23	Press Release
159	Jindal Stainless Limited	INE220G08034	CARE AA-; Stable	10-10-22	CARE Ratings Limited	CARE AA; Stable	CARE Ratings Limited	06-10-23	Press Release
160	Kolte-Patil Developers Limited	INE094I07049	CRISIL A+/Stable	27-12-22	CRISIL	CRISIL A+ ; Positive	CRISIL	09-10-23	Press Release
161	ARKA Fincap Limited	INE03W107082	CRISIL AA-/stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
162	ARKA Fincap Limited	INE03W107090	CRISIL AA-/stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
163	ARKA Fincap Limited	INE03W107124	CRISIL AA-/stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
164	ARKA Fincap Limited	INE03W107140	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
165	ARKA Fincap Limited	INE03W107173	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
166	ARKA Fincap Limited	INE03W107199	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
167	ARKA Fincap Limited	INE03W107181	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
168	ARKA Fincap Limited	INE03W107207	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
169	ARKA Fincap Limited	INE03W107132	CRISIL PPMLD AA-/Stable	27-04-23	CRISIL	CRISIL PPMLD AA-; Positive	CRISIL	09-10-23	Press Release
170	ARKA Fincap Limited	INE03W107157	CRISIL PPMLD AA-/Stable	27-04-23	CRISIL	CRISIL PPMLD AA-; Positive	CRISIL	09-10-23	Press Release
171	ARKA Fincap Limited	INE03W107108	CRISIL PPMLD AA-/Stable	27-04-23	CRISIL	CRISIL PPMLD AA-; Positive	CRISIL	09-10-23	Press Release
172	ARKA Fincap Limited	INE03W107116	CRISIL PPMLD AA-/Stable	27-04-23	CRISIL	CRISIL PPMLD AA-; Positive	CRISIL	09-10-23	Press Release
173	ARKA Fincap Limited	INE03W107165	CRISIL PPMLD AA-/Stable	27-04-23	CRISIL	CRISIL PPMLD AA-; Positive	CRISIL	09-10-23	Press Release
174	ARKA Fincap Limited	INE03W108015	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
175	ARKA Fincap Limited	INE03W107017	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
176	ARKA Fincap Limited	INE03W107025	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
177	ARKA Fincap Limited	INE03W107033	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
178	ARKA Fincap Limited	INE03W107058	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
179	ARKA Fincap Limited	INE03W107074	CRISIL AA- /stable	27-04-23	CRISIL	CRISIL AA-; Positive	CRISIL	09-10-23	Press Release
180	Andhra Pradesh Capital Region Development Authority	INE01E708016	CRISIL A- (CE) /Stable	25-11-22	CRISIL	CRISIL A- (CE) /Watch Negative	CRISIL	19-10-23	Press Release
181	Andhra Pradesh Capital Region Development Authority	INE01E708024	CRISIL A- (CE) /Stable	25-11-22	CRISIL	CRISIL A- (CE) /Watch Negative	CRISIL	19-10-23	Press Release
182	Andhra Pradesh Capital Region Development Authority	INE01E708032	CRISIL A- (CE) /Stable	25-11-22	CRISIL	CRISIL A- (CE) /Watch Negative	CRISIL	19-10-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
183	Andhra Pradesh Capital Region Development Authority	INE01E708040	CRISIL A- (CE) /Stable	25-11-22	CRISIL	CRISIL A- (CE) /Watch Negative	CRISIL	19-10-23	Press Release
184	Andhra Pradesh Capital Region Development Authority	INE01E708057	CRISIL A- (CE) /Stable	25-11-22	CRISIL	CRISIL A- (CE) /Watch Negative	CRISIL	19-10-23	Press Release
185	Bank of Maharashtra	INE457A08092	CARE AA; Positive	27-06-23	CARE Ratings Limited	CARE AA+; Stable	CARE Ratings Limited	30-10-23	Press Release
186	Andhra Pradesh Capital Region Development Authority	INE01E708016	CRISIL A- (CE) / Watch Negative	19-10-23	CRISIL	CRISIL BBB+ (CE) / Watch Negative	CRISIL	02-11-23	Press Release
187	Andhra Pradesh Capital Region Development Authority	INE01E708024	CRISIL A- (CE) / Watch Negative	19-10-23	CRISIL	CRISIL BBB+ (CE) / Watch Negative	CRISIL	02-11-23	Press Release
188	Andhra Pradesh Capital Region Development Authority	INE01E708032	CRISIL A- (CE) / Watch Negative	19-10-23	CRISIL	CRISIL BBB+ (CE) / Watch Negative	CRISIL	02-11-23	Press Release
189	Andhra Pradesh Capital Region Development Authority	INE01E708040	CRISIL A- (CE) / Watch Negative	19-10-23	CRISIL	CRISIL BBB+ (CE) / Watch Negative	CRISIL	02-11-23	Press Release
190	Andhra Pradesh Capital Region Development Authority	INE01E708057	CRISIL A- (CE) / Watch Negative	19-10-23	CRISIL	CRISIL BBB+ (CE) / Watch Negative	CRISIL	02-11-23	Press Release
191	AVIOM India Housing Finance Private Limited	INE0E2307054	ACUITE BBB/Stable	22-11-22	Acuite Ratings	ACUITE BBB+/Stable	Acuite Ratings	22-11-23	Press Release
192	AVIOM India Housing Finance Private Limited	INE0E2307062	ACUITE BBB/Stable	22-11-22	Acuite Ratings	ACUITE BBB+/Stable	Acuite Ratings	22-11-23	Press Release
193	Andhra Pradesh Capital Region Development Authority	INE01E708016	BWR BBB+ (CE)/Stable Reaffirmation	25-10-23	Brickwork Ratings India Private Limited	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	24-11-23	Press Release
194	Andhra Pradesh Capital Region Development Authority	INE01E708024	BWR BBB+ (CE)/Stable Reaffirmation	25-10-23	Brickwork Ratings India Private Limited	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	24-11-23	Press Release
195	Andhra Pradesh Capital Region Development Authority	INE01E708032	BWR BBB+ (CE)/Stable Reaffirmation	25-10-23	Brickwork Ratings India Private Limited	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	24-11-23	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
196	Andhra Pradesh Capital Region Development Authority	INE01E708040	BWR BBB+ (CE)/Stable Reaffirmation	25-10-23	Brickwork Ratings India Private Limited	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	24-11-23	Press Release
197	Andhra Pradesh Capital Region Development Authority	INE01E708057	BWR BBB+ (CE)/Stable Reaffirmation	25-10-23	Brickwork Ratings India Private Limited	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	24-11-23	Press Release
198	Andhra Pradesh Capital Region Development Authority	INE01E708016	ACUITE BBB+(CE)/Stable	24-11-23	Acuité Ratings & Research Limited	ACUITE C	Acuité Ratings & Research Limited	30-11-23	Press release
199	Andhra Pradesh Capital Region Development Authority	INE01E708024	ACUITE BBB+(CE)/Stable	24-11-23	Acuité Ratings & Research Limited	ACUITE C	Acuité Ratings & Research Limited	30-11-23	Press release
200	Andhra Pradesh Capital Region Development Authority	INE01E708032	ACUITE BBB+(CE)/Stable	24-11-23	Acuité Ratings & Research Limited	ACUITE C	Acuité Ratings & Research Limited	30-11-23	Press release
201	Andhra Pradesh Capital Region Development Authority	INE01E708040	ACUITE BBB+(CE)/Stable	24-11-23	Acuité Ratings & Research Limited	ACUITE C	Acuité Ratings & Research Limited	30-11-23	Press release
202	Andhra Pradesh Capital Region Development Authority	INE01E708057	ACUITE BBB+(CE)/Stable	24-11-23	Acuité Ratings & Research Limited	ACUITE C	Acuité Ratings & Research Limited	30-11-23	Press release
203	Inditrade Microfinance Limited	INE02Y107057	ACUITE BBB+	06-12-22	Acuite Ratings and Research	ACUITE C	Acuite Ratings and Research	05-12-23	Press release
204	Andhra Pradesh Capital Region Development Authority	INE01E708016	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	24-11-23	Brickwork Ratings India Private Limited	BWR BB+ (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	05-02-24	Press release
205	Andhra Pradesh Capital Region Development Authority	INE01E708024	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	24-11-23	Brickwork Ratings India Private Limited	BWR BB+ (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	05-02-24	Press release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
206	Andhra Pradesh Capital Region Development Authority	INE01E708032	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	24-11-23	Brickwork Ratings India Private Limited	BWR BB+ (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	05-02-24	Press release
207	Andhra Pradesh Capital Region Development Authority	INE01E708040	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	24-11-23	Brickwork Ratings India Private Limited	BWR BB+ (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	05-02-24	Press release
208	Andhra Pradesh Capital Region Development Authority	INE01E708057	BWR BBB (CE) Rating Watch with Negative Implications Downgrade	24-11-23	Brickwork Ratings India Private Limited	BWR BB+ (CE) Rating Watch with Negative Implications Downgrade	Brickwork Ratings India Private Limited	05-02-24	Press release
209	Veritas Finance Private Limited	INE448U07190	CARE A; Stable	29-09-23	CARE Ratings Limited	CARE A+	CARE Ratings Limited	07-12-23	Press release
210	Veritas Finance Private Limited	INE448U07208	CARE A; Stable	29-09-23	CARE Ratings Limited	CARE A+	CARE Ratings Limited	07-12-23	Press release
211	ECAP Equities Limited	INE572007HS5	CARE PP-MLD A+; Negative	05-10-23	CARE Ratings Limited	CARE PP-MLD A	CARE Ratings Limited	03-01-24	Press release
212	ECAP Equities Limited	INE572007HR7	CARE PP-MLD A+; Negative	05-10-23	CARE Ratings Limited	CARE PP-MLD A	CARE Ratings Limited	03-01-24	Press release
213	ECAP Equities Limited	INE468N07011	CARE PP-MLD A+; Negative	05-10-23	CARE Ratings Limited	CARE PP-MLD A	CARE Ratings Limited	03-01-24	Press release
214	ECAP Equities Limited	INE468N07078	CARE PP-MLD A+; Negative	05-10-23	CARE Ratings Limited	CARE PP-MLD A	CARE Ratings Limited	03-01-24	Press release
215	ECAP Equities Limited	INE572007HX5	CARE PP-MLD A+; Negative	05-10-23	CARE Ratings Limited	CARE PP-MLD A	CARE Ratings Limited	03-01-24	Press release
216	Ujjivan Small Finance Bank Limited	INE551W08013	CARE A+; Positive	03-08-23	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	03-01-24	Press release
217	Matrix Water Management Private Limited	INE0JPG07013	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release
218	Matrix Water Management Private Limited	INE0JPG07021	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release
219	Matrix Water Management Private Limited	INE0JPG07039	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release
220	Matrix Water Management Private Limited	INE0JPG07047	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release
221	Matrix Water Management Private Limited	INE0JPG07054	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
222	Matrix Water Management Private Limited	INE0JPG07062	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release
223	Matrix Water Management Private Limited	INE0JPG07070	CARE BB; Stable	29-05-23	CARE Ratings Limited	CARE BB+; Stable	CARE Ratings Limited	09-01-24	Press release
224	Poonawalla Fincorp Limited	INE511C07672	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
225	Poonawalla Fincorp Limited	INE511C07680	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
226	Poonawalla Fincorp Limited	INE511C07698	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
227	Poonawalla Fincorp Limited	INE511C07706	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
228	Poonawalla Fincorp Limited	INE511C07714	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
229	Poonawalla Fincorp Limited	INE511C08985	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
230	Poonawalla Fincorp Limited	INE511C08985	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
231	Poonawalla Fincorp Limited	INE511C08AA9	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
232	Poonawalla Fincorp Limited	INE511C08AB7	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
233	Poonawalla Fincorp Limited	INE511C08AD3	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
234	Poonawalla Fincorp Limited	INE511C08AC5	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
235	Poonawalla Fincorp Limited	INE511C08AC5	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
236	Poonawalla Fincorp Limited	INE511C08AE1	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
237	Poonawalla Fincorp Limited	INE511C08AG6	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
238	Poonawalla Fincorp Limited	INE511C08AI2	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
239	Poonawalla Fincorp Limited	INE511C08AK8	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
240	Poonawalla Fincorp Limited	INE511C08AL6	ACUITE AA+/Positive	10-01-23	Acuite Ratings and Research Limited	ACUITE AAA	Acuite Ratings and Research Limited	10-01-24	Press Release
241	Avanse Financial Services Limited	INE087P07022	BWR A+/Positive	27-10-22	Brickwork Ratings	BWR AA-/Stable	Brickwork Ratings	15-01-24	Press Release
242	Avanse Financial Services Limited	INE087P07048	BWR A+/Positive	27-10-22	Brickwork Ratings	BWR AA-/Stable	Brickwork Ratings	15-01-24	Press Release
243	Avanse Financial Services Limited	INE087P08012	BWR A+/Positive	27-10-22	Brickwork Ratings	BWR AA-/Stable	Brickwork Ratings	15-01-24	Press Release
244	Avanse Financial Services Limited	INE087P08020	BWR A+/Positive	27-10-22	Brickwork Ratings	BWR AA-/Stable	Brickwork Ratings	15-01-24	Press Release
245	Avanse Financial Services Limited	INE087P08038	BWR A+/Positive	27-10-22	Brickwork Ratings	BWR AA-/Stable	Brickwork Ratings	15-01-24	Press Release

Sr No	Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
246	KAMAT HOTELS (INDIA) LIMITED	INE967C07015	ACUITE C	24-01-23	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	23-01-24	Press Release
247	Andhra Pradesh Capital Region Development Authority	INE01E708016	BBB (CE) Rating Watch with Negative Implications	24-11-23	Brickwork Ratings India Private Limited	Supported rating: BB+ (CE); Unsupported rating: C	Brickwork Ratings India Private Limited	05-02-24	Press Release
248	Andhra Pradesh Capital Region Development Authority	INE01E708024	BBB (CE) Rating Watch with Negative Implications	24-11-23	Brickwork Ratings India Private Limited	Supported rating: BB+ (CE); Unsupported rating: C	Brickwork Ratings India Private Limited	05-02-24	Press Release
249	Andhra Pradesh Capital Region Development Authority	INE01E708032	BBB (CE) Rating Watch with Negative Implications	24-11-23	Brickwork Ratings India Private Limited	Supported rating: BB+ (CE); Unsupported rating: C	Brickwork Ratings India Private Limited	05-02-24	Press Release
250	Andhra Pradesh Capital Region Development Authority	INE01E708040	BBB (CE) Rating Watch with Negative Implications	24-11-23	Brickwork Ratings India Private Limited	Supported rating: BB+ (CE); Unsupported rating: C	Brickwork Ratings India Private Limited	05-02-24	Press Release
251	Andhra Pradesh Capital Region Development Authority	INE01E708057	BBB (CE) Rating Watch with Negative Implications	24-11-23	Brickwork Ratings India Private Limited	Supported rating: BB+ (CE); Unsupported rating: C	Brickwork Ratings India Private Limited	05-02-24	Press Release
252	Arohan Financial Services Limited	INE808K08046	CARE A-; Positive	06-09-23	CARE Ratings Limited	CARE A; Stable	CARE Ratings Limited	06-02-24	Press Release
253	Vistaar Financial Services Pvt Ltd	INE016P07146	[ICRA]A (Positive	04-08-23	ICRA Limited	[ICRA]A+ (Stable	ICRA Limited	08-02-24	Press Release
254	Cadence Enterprises Private Limited	INE003T07013	IVR B-/ Stable Outlook [IVR B Minus with Stable Outlook]	28-08-23	Infomerics Valuation and Ratings Private Limited	IVR B-/ Stable Outlook	Infomerics Valuation and Ratings Private Limited	08-02-24	Press Release
255	Cadence Enterprises Private Limited	INE003T07021	IVR B-/ Stable Outlook [IVR B Minus with Stable Outlook]	28-08-23	Infomerics Valuation and Ratings Private Limited	IVR B-/ Stable Outlook	Infomerics Valuation and Ratings Private Limited	08-02-24	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
256	Cadence Enterprises Private Limited	INE003T07039	IVR B-/ Stable Outlook [IVR B Minus with Stable Outlook]	28-08-23	Infomerics Valuation and Ratings Private Limited	IVR B-/ Stable Outlook	Infomerics Valuation and Ratings Private Limited	08-02-24	Press Release
257	Cadence Enterprises Private Limited	INE003T07047	IVR B-/ Stable Outlook [IVR B Minus with Stable Outlook]	28-08-23	Infomerics Valuation and Ratings Private Limited	IVR B-/ Stable Outlook	Infomerics Valuation and Ratings Private Limited	08-02-24	Press Release
258	Inditrade Microfinance Limited.	INE02Y107057	ACUITE BBB+”	05-12-23	Acuite Ratings and Research Limited	ACUITE BBB-”.	Acuite Ratings and Research Limited	14-02-24	Press Release
259	Incred Financial Services Limited	INE321N07335	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
260	Incred Financial Services Limited	INE321N07343	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
261	Incred Financial Services Limited	INE321N07350	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
262	Incred Financial Services Limited	INE321N07368	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
263	Incred Financial Services Limited	INE321N07376	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
264	Incred Financial Services Limited	INE321N07277	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
265	Incred Financial Services Limited	INE321N07285	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
266	Incred Financial Services Limited	INE321N07301	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
267	Incred Financial Services Limited	INE321N07293	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
268	Incred Financial Services Limited	INE321N07251	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
269	Incred Financial Services Limited	INE945W07316	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
270	Incred Financial Services Limited	INE321N07327	CRISIL A+/Stable	08-12-23	CRISIL Rating	AA-/Stable	CRISIL Rating	15-03-24	Press Release
271	Incred Financial Services Limited	INE945W07282	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
272	Incred Financial Services Limited	INE945W07308	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
273	Incred Financial Services Limited	INE945W07340	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
274	Incred Financial Services Limited	INE945W07365	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
275	Incred Financial Services Limited	INE945W07415	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
276	Incred Financial Services Limited	INE945W07340	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
277	Incred Financial Services Limited	INE945W07423	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
278	Incred Financial Services Limited	INE321N07269	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
279	Incred Financial Services Limited	INE321N07384	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
280	Incred Financial Services Limited	INE321N07392	CRISIL PPMLD A+/Stable	08-12-23	CRISIL Rating	CRISIL PPMLD AA-/Stable	CRISIL Rating	15-03-24	Press Release
281	UGro Capital Limited	INE583D07331	CRISIL PPMLD A-/Positive	19-02-24	CRISIL Rating	CRISIL PPMLD A	CRISIL Rating	15-03-24	Press Release
282	UGro Capital Limited	INE583D07323	CRISIL A-/Positive	19-02-24	CRISIL Rating	CRISIL A	CRISIL Rating	15-03-24	Press Release
283	Adani Green Energy (UP) Limited	INE155V07017	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
284	Adani Green Energy (UP) Limited	INE155V07025	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
285	Adani Green Energy (UP) Limited	INE155V07033	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
286	Adani Green Energy (UP) Limited	INE155V07041	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
287	Adani Green Energy (UP) Limited	INE155V07058	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
288	Parampujya Solar Energy Private Limited	INE127V07016	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
289	Parampujya Solar Energy Private Limited	INE127V07024	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
290	Parampujya Solar Energy Private Limited	INE127V07032	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
291	Parampujya Solar Energy Private Limited	INE127V07040	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
292	Parampujya Solar Energy Private Limited	INE127V07057	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
293	Prayatna Developers Private Limited	INE925U07015	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
294	Prayatna Developers Private Limited	INE925U07023	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
295	Prayatna Developers Private Limited	INE925U07031	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
296	Prayatna Developers Private Limited	INE925U07056	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
297	Prayatna Developers Private Limited	INE925U07049	IND AA(CE)/Negative	14-03-23	India Ratings and Research Pvt. Ltd.	IND AA+(CE)/Stable	India Ratings and Research Pvt. Ltd.	26-03-24	Press release
298	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07092	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
299	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07167	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
300	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07209	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
301	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07217	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
302	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07241	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
303	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07233	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
304	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07225	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
305	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07258	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
306	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07274	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
307	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W07266	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
308	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W08033	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
309	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W08058	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release
310	Kinara Capital Private Limited (Erstwhile Visage Holdings and Finance Private Limited)	INE200W08074	CARE BBB; Positive	31-03-23	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-03-24	Press release