

## PRESS RELEASE

CTL/ 24-25/ 24-25/08411

July 01, 2024

<b>Securities and Exchange Board of India</b> Plot No.C 4-A, G Block,Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	<b>Infomerics Valuation and Rating Private Limited</b> 104/106/108 and 303, First Floor & 3rd Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi – 110003, India	<b>National Securities Depository Limited and Central Depository Services (India) Limited</b> NSDL: Trade World, 'A' Wing, 4th Floor, Kamala MillsCompound, Senapati Bapat Marg,Lower Parel (West),Mumbai – 400 013 CDSL: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013
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**Non-Payment of Principal and Interest.**

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circular bearing no. SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Selene Estate Limited	100.00	INE416P07023	Non-Payment of Principal and Interest.	30.06.2024	Bank Statements received from Escrow Bank (HDFC Bank).	<ol style="list-style-type: none"> <li>Information to Credit Rating Agency /Debenture Holders/Stock Exchange.</li> <li>Following-up with Issuer</li> <li>We have communicated to the Issuer regarding our intention for appointment of Nominee Director vide letter dated June 22, 2022 as per the provisions of Reg. 15 of the SEBI (Debenture Trustees) Regulations, 1993.</li> <li>Reminder for appointment of Nominee Director was communicated on December 02, 2022, however, there is no reply from the Issuer.</li> <li>On 19th March 2024 Catalyst send a notice regarding payment</li> </ol>

**CATALYST TRUSTEESHIP LIMITED**

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
 Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
 Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
 CIN No. U74999PN1997PLCT10262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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							<p>default and other breaches of undertakings to the issuer Company and others. However, the said notice is not replied till date.</p> <p>6. On 1<sup>st</sup> May 2024 Catalyst issued an Acceleration Notice to Issuer Company &amp; other relevant parties, declaring the entire Debenture Obligation is immediately due and payable and called upon the Issuer and others to pay and repay the entire Debenture Obligations with respect to Debentures within 15 days of receipt of the Notice.</p> <p>7. No reply received to the Notice dated 1st May 2024. Hence, we are following up with the Debenture Holders for the further instructions to take appropriate steps in the matter.</p>
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**For Catalyst Trusteeship Limited**

For CATALYST TRUSTEESHIP LIMITED  
  
 Authorized Signatory

**Ms. Deesha Trivedi, Vice President**

**Place: Mumbai**



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