

## PRESS RELEASE

CTL/24-25/13375

February 03, 2025

<b>Securities and Exchange Board of India</b> Plot No. C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>Infomercials Valuation and Rating Private Limited</b> 104/106/108 and 303, First Floor & 3rd Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi – 110003, India	<b>National Securities Depository Limited and Central Depository Services (India) Limited</b> NSDL: Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013 CDSL: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013
--	--	--	---

## Non-Payment of Interest

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circular bearing no. SEBI / HO / MIRSD / MIRSD3 / CIR / P/2017/ 72 dated June 30, 2017 and in compliance of Regulation 15 (1) (r) of SEBI (Debenture Trustee) Regulations, 1993, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Selene Estate Limited	100.00	INE416P07023	Non-Payment Interest	31.01.2025	Bank Statements received from Escrow Bank (HDFC Bank).	1. Intimation to Credit Rating Agency/Debenture Holders/Stock Exchange. 2. Following-up with Issuer. 3. We have communicated to the Issuer regarding our intention for appointment of Nominee Director vide letter dated June 22, 2022 as per the provisions of Reg. 15 of the SEBI (Debenture Trustees) Regulations, 1993. 4. Reminder for appointment of Nominee Director was communicated on December 02, 2022, however, there is no reply from the Issuer. 5. On 19th March 2024, Catalyst send a notice regarding payment default to the issuer Company. However, the said notice is not replied till date. 6. On 1st May 2024, Catalyst issued an Acceleration Notice to Issuer Company & its directors, stating that the entire Debenture Obligation is immediately due and payable

## CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad



							<p>and upon the Issuer with respect to Debentures within 15 days of receipt of the Notice.</p> <p>7. No reply received to the Notice the aforesaid notice.</p> <p>8. On 10th July 2024, the Debenture Holders Meeting was conducted by Catalyst. In the said meeting, the Debenture Holder informed that they are in process to initiate legal action against the Issuer Company on their own. Catalyst to be kept informed by the Debenture holder.</p> <p>9. Thereafter, on 8<sup>th</sup> August, 2024 the Debenture Holder instructed us to issue Notice under section 13 (2) of SARFAESI Act. Till today we have not received any reply to the said Notice. As per the said Notice we have given 60 days' time to Issuer Co. to pay the entire outstanding amount, as mentioned in the notice. 60 days are not yet over, hence no further action initiated.</p> <p>10. We are Seeking appropriate instructions from Debenture Holder for further steps.</p>
--	--	--	--	--	--	--	--

## For Catalyst TrusteeShip Limited

For CATALYST TRUSTEESHIP LIMITED

*Deesha Trivedi*

Authorized Signatory

**Ms. Deesha Trivedi,**  
**Senior Vice President**  
**Place: Mumbai**



## CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

**Registered Office :** GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
**Delhi Office :** 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
**Corporate Office :** 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
**Tel :** +91 (22) 4922 0555 **Fax :** +91 (22) 4922 0505  
**CIN No.** U74999PN1997PLC110262 **Email :** dt@ctltrustee.com **Website :** www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

