

The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance with SEBI Circular “ SEBI/HO/DDHS-PoD3/P/CIR/2024/46”
dt. May 16,2024 as per Table 1-Annex-VIIA.

Revision in Credit ratings as on 10-03-2025 (For the Financial Year 01-Apr-2024 to 31-Mar-2025)

Sr No	Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Macrotech Developers Limited	INE670K07240	[ICRA]A+ (Positive)	06-03-2024	ICRA Limited	[ICRA]AA-	ICRA Limited	04-04-2024	Press Release
2	Macrotech Developers Limited	INE670K07224	[ICRA]A+ (Positive)	06-03-2024	ICRA Limited	[ICRA]AA-	ICRA Limited	04-04-2024	Press Release
3	Parsvnath Estate Developers Private Limited	INE244P07037	IVR C / Stable	30-05-2023	Infomerics Valuation and Ratings Private Limited	IVR D	Infomerics Valuation and Ratings Private Limited	05-04-2024	Press Release
4	Inditrade Microfinance Limited	INE02Y107057	ACUITE BBB-	13-02-2024	Acuite Ratings and Research Limited	ACUITE D	Acuite Ratings and Research Limited	08-04-2024	Press Release
5	Fincare Small Finance Bank Limited	INE519Q08145	IND A/Rating Watch with Positive Implications	07-11-2023	India Ratings & Research Pvt. Ltd.	WD	India Ratings & Research	10-04-2024	Press Release
6	Fincare Small Finance Bank Limited	INE519Q08137	IND A/Rating Watch with Positive Implications	07-11-2023	India Ratings & Research Pvt. Ltd.	WD	India Ratings & Research	10-04-2024	Press Release
7	Satin Housing Finance Limited	INE02YC08016	IVR BBB+ / Stable	10-10-2023	Infomerics Valuation and Ratings Private Limited	IVR BB+ / Negative (INC)	Infomerics Valuation and Ratings Private Limited	03-05-2024	Press Release
8	Aviom India Housing Finance Private Limited	INE0E2307195	[ICRA]BBB+ (Stable)	29-12-2023	ICRA Limited	[ICRA]D	ICRA Limited	07-05-2024	Press Release
9	Bank of Maharashtra	INE457A08068	AA/Positive	22-09-2023	Brickwork Ratings India Pvt. Ltd. (BWR)	AA+/Stable	Brickwork Ratings India Pvt. Ltd. (BWR)	08-05-2024	Press Release
10	Bank of Maharashtra	INE457A08076	AA/Positive	22-09-2023	Brickwork Ratings India Pvt. Ltd. (BWR)	AA+/Stable	Brickwork Ratings India Pvt. Ltd. (BWR)	08-05-2024	Press Release
11	Bank of Maharashtra	INE457A08084	AA/Positive	22-09-2023	Brickwork Ratings India Pvt. Ltd. (BWR)	AA+/Stable	Brickwork Ratings India Pvt. Ltd. (BWR)	08-05-2024	Press Release
12	Bank of Maharashtra	INE457A08092	AA/Positive	22-09-2023	Brickwork Ratings India Pvt. Ltd. (BWR)	AA+/Stable	Brickwork Ratings India Pvt. Ltd. (BWR)	08-05-2024	Press Release
13	Embassy Property Developments Private Limited	INE003L07069	ACUITE PP-MLD B+	16-05-2023	Acuite Ratings and Research Limited	ACUITE PP-MLD C	Acuite Ratings and Research Limited	14-05-2024	Press Release
14	Embassy Property Developments Private Limited	INE003L07077	ACUITE PP-MLD B+	16-05-2023	Acuite Ratings and Research Limited	ACUITE PP-MLD C	Acuite Ratings and Research Limited	14-05-2024	Press Release
15	Embassy Property Developments Private Limited	INE003L07184	ACUITE PP-MLD B+	16-05-2023	Acuite Ratings and Research Limited	ACUITE PP-MLD C	Acuite Ratings and Research Limited	14-05-2024	Press Release
16	Embassy Property Developments Private Limited	INE003L07200	ACUITE PP-MLD B+	16-05-2023	Acuite Ratings and Research Limited	ACUITE PP-MLD C	Acuite Ratings and Research Limited	14-05-2024	Press Release
17	Origo Commodities India Private Limited	INE0A2407035	CRISIL BB-&Stable	24-08-2023	CRISIL Ratings Limited	CRISIL B	CRISIL Ratings Limited	21-05-2024	Press Release
18	Edelweiss Financial Services Limited	INE532F07BJ9	BWR PP-MLD AA-/Negative	21-03-2024	Brickwork Ratings India Pvt Ltd	BWR PP-MLD A+	Brickwork Ratings India Pvt Ltd	07-06-2024	Press Release
19	Edelweiss Financial Services Limited	INE532F07BS0	BWR PP-MLD AA-/Negative	21-03-2024	Brickwork Ratings India Pvt Ltd	BWR PP-MLD A+	Brickwork Ratings India Pvt Ltd	07-06-2024	Press Release
20	Edelweiss Financial Services Limited	INE532F07BR2	BWR PP-MLD AA-/Negative	21-03-2024	Brickwork Ratings India Pvt Ltd	BWR PP-MLD A+	Brickwork Ratings India Pvt Ltd	07-06-2024	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
21	Edelweiss Alternative Asset Advisors Limited	INE528L07016	BWR PP-MLD AA-/Negative	15-04-2024	Brickwork Ratings India Pvt Ltd	BWR PP-MLD A+	Brickwork Ratings India Pvt Ltd	07-06-2024	Press Release
22	Edelweiss Alternative Asset Advisors Limited	INE528L07024	BWR PP-MLD AA-/Negative	15-04-2024	Brickwork Ratings India Pvt Ltd	BWR PP-MLD A+	Brickwork Ratings India Pvt Ltd	07-06-2024	Press Release
23	Moneyboxx Finance Limited	INE296Q07043	IND BBB-/Positive	15-02-2024	India Ratings & Research Pvt. Ltd.	IND BBB	India Ratings & Research	13-06-2024	Press Release
24	Origo Commodities India Private Limited	INE0A2407076	CARE PP-MLD BB+; Stable	07-07-2023	CARE Ratings Limited	CARE PP-MLD BB-	CARE Ratings Limited	18-06-2024	Press Release
25	Origo Commodities India Private Limited	INE0A2407084	CARE PP-MLD BB+; Stable	07-07-2023	CARE Ratings Limited	CARE PP-MLD BB-	CARE Ratings Limited	18-06-2024	Press Release
26	Spandana Sphoorty Financial Limited	INE572J07398	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
27	Spandana Sphoorty Financial Limited	INE572J07448	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
28	Spandana Sphoorty Financial Limited	INE572J07489	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
29	Spandana Sphoorty Financial Limited	INE572J07505	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
30	Spandana Sphoorty Financial Limited	INE572J07513	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
31	Spandana Sphoorty Financial Limited	INE572J07547	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
32	Spandana Sphoorty Financial Limited	INE572J07554	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
33	Spandana Sphoorty Financial Limited	INE572J07562	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
34	Spandana Sphoorty Financial Limited	INE572J07570	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
35	Spandana Sphoorty Financial Limited	INE572J07588	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
36	Spandana Sphoorty Financial Limited	INE572J07596	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
37	Spandana Sphoorty Financial Limited	INE572J07604	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
38	Spandana Sphoorty Financial Limited	INE572J07612	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
39	Spandana Sphoorty Financial Limited	INE572J07620	IND A/Stable	11-09-2023	India Ratings & Research Pvt. Ltd.	INDA+	India Ratings & Research	24-06-2024	Press Release
40	Varroc Engineering Limited	INE665L07040	IND A+/Stable	18-08-2023	India Ratings & Research Pvt. Ltd.	IND AA-	India Ratings & Research	01-07-2024	Press Release
41	Sudarshan Chemical Industries Limited	INE659A08036	IND AA-/Stable	04-07-2023	India Ratings & Research Pvt. Ltd.	IND AA/Stable	India Ratings & Research	02-07-2024	Press Release
42	Electronica Finance Ltd	INE612U07092	IND A-/Stable	12-03-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research	12-07-2024	Press Release
43	Electronica Finance Ltd	INE612U07118	IND A-/Stable	12-03-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research	12-07-2024	Press Release

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44	Electronica Finance Ltd	INE612U08041	IND A-/Stable	12-03-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research	12-07-2024	Press Release
45	Spandana Sphoorty Financial Limited	INE572J07323	[ICRA]A (Positive)	15-01-2024	ICRA Limited	[ICRA]A+	ICRA Limited	15-07-2024	Press Release
46	Spandana Sphoorty Financial Limited	INE572J07414	[ICRA]A (Positive)	15-01-2024	ICRA Limited	[ICRA]A+	ICRA Limited	15-07-2024	Press Release
47	Spandana Sphoorty Financial Limited	INE572J07703	[ICRA]A (Positive)	15-01-2024	ICRA Limited	[ICRA]A+	ICRA Limited	15-07-2024	Press Release
48	Spandana Sphoorty Financial Limited	INE572J07315	[ICRA]A (Positive)	15-01-2024	ICRA Limited	[ICRA]A+	ICRA Limited	15-07-2024	Press Release
49	Spandana Sphoorty Financial Limited	INE572J07208	PP-MLD [ICRA]A (Positive)	15-01-2024	ICRA Limited	PP-MLD [ICRA]A+	ICRA Limited	15-07-2024	Press Release
50	Twenty Five South Realty Limited	INE681H07110	BWR B+ Stable	21-07-2023	Brickwork Ratings India Pvt Ltd	BWR B/ Stable	Brickwork Ratings India Pvt Ltd	18-07-2024	Press Release
51	Srivatsa Encivil Private Limited	INE0K8T07024	IVR BB+ / Stable	15-03-2024	Infomerics Valuation and Ratings Private Limited	IVR D	Infomerics Valuation and Ratings Private Limited	16-07-2024	Press Release
52	Srivatsa Encivil Private Limited	INE0K8T07032	IVR BB+ / Stable	15-03-2024	Infomerics Valuation and Ratings Private Limited	IVR D	Infomerics Valuation and Ratings Private Limited	16-07-2024	Press Release
53	Arka Fincap Limited	INE03W107082	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
54	Arka Fincap Limited	INE03W107090	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
55	Arka Fincap Limited	INE03W107140	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
56	Arka Fincap Limited	INE03W107173	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
57	Arka Fincap Limited	INE03W107199	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
58	Arka Fincap Limited	INE03W107181	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
59	Arka Fincap Limited	INE03W107207	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
60	Arka Fincap Limited	INE03W107215	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
61	Arka Fincap Limited	INE03W107223	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
62	Arka Fincap Limited	INE03W107231	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
63	Arka Fincap Limited	INE03W107249	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
64	Arka Fincap Limited	INE03W107256	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
65	Arka Fincap Limited	INE03W107264	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
66	Arka Fincap Limited	INE03W107272	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
67	Arka Fincap Limited	INE03W107132	CRISIL PPMLD AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL PPMLD AA	CRISIL Ratings Limited	18-07-2024	Press Release
68	Arka Fincap Limited	INE03W107157	CRISIL PPMLD AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL PPMLD AA	CRISIL Ratings Limited	18-07-2024	Press Release
69	Arka Fincap Limited	INE03W107108	CRISIL PPMLD AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL PPMLD AA	CRISIL Ratings Limited	18-07-2024	Press Release
70	Arka Fincap Limited	INE03W107165	CRISIL PPMLD AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL PPMLD AA	CRISIL Ratings Limited	18-07-2024	Press Release
71	Arka Fincap Limited	INE03W108023	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
72	Arka Fincap Limited	INE03W108015	CRISIL AA-/Positive	23-05-2024	CRISIL Ratings Limited	CRISIL AA	CRISIL Ratings Limited	18-07-2024	Press Release
73	Aye Finance Private Limited	INE501X07125	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release

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74	Aye Finance Private Limited	INE501X07299	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
75	Aye Finance Private Limited	INE501X07315	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
76	Aye Finance Private Limited	INE501X07349	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
77	Aye Finance Private Limited	INE501X07398	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
78	Aye Finance Private Limited	INE501X07422	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
79	Aye Finance Private Limited	INE501X07448	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
80	Aye Finance Private Limited	INE501X07455	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
81	Aye Finance Private Limited	INE501X07463	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
82	Aye Finance Private Limited	INE501X07471	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
83	Aye Finance Private Limited	INE501X07489	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
84	Aye Finance Private Limited	INE501X07497	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
85	Aye Finance Private Limited	INE501X07505	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
86	Aye Finance Private Limited	INE501X08081	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
87	Aye Finance Private Limited	INE501X07547	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
88	Aye Finance Private Limited	INE501X07554	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
89	Aye Finance Private Limited	INE501X07562	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
90	Aye Finance Private Limited	INE501X07570	IND A-/Positive	22-05-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	19-07-2024	Press Release
91	Onesource Specialty Pharma Limited	INE013P07028	CARE BBB+ (CE); Stable	23-02-2024	CARE Ratings Limited	CARE A (CE)	CARE Ratings Limited	25-07-2024	Press Release
92	MAS Financial Services Limited	INE348L07183	ACUITE AA-	11-03-2024	Acuite Ratings and Research Limited	ACUITE AA	Acuite Ratings and Research Limited	29-07-2024	Press Release
93	UGro Capital Limited	INE583D07372	IND A/Stable	07-03-2024	India Ratings & Research Pvt. Ltd.	IND A+	India Ratings & Research Pvt. Ltd.	30-07-2024	Press Release
94	Neogrowth Credit Pvt Ltd	INE814007345	BBB; Stable	22-08-2023	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-07-2024	Press Release
95	Neogrowth Credit Pvt Ltd	INE814007386	BBB; Stable	22-08-2023	CARE Ratings Limited	CARE BBB+	CARE Ratings Limited	30-07-2024	Press Release
96	Kolte-Patil Developers Limited	INE094I07049	CRISIL A+/Positive	09-10-2023	CRISIL Ratings Limited	CRISIL AA-	CRISIL Ratings Limited	16-08-2024	Press Release
97	Kolte-Patil Developers Limited	INE094I07064	CRISIL A+/Positive	09-10-2023	CRISIL Ratings Limited	CRISIL AA-	CRISIL Ratings Limited	16-08-2024	Press Release
98	Chaitanya India Fin Credit Private Limited	INE140R08056	IND A/Rating Watch with Developing Implications	18-08-2023	India Ratings & Research Pvt. Ltd.	IND AA-	India Ratings & Research Pvt. Ltd.	16-08-2024	Press Release

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99	Chaitanya India Fin Credit Private Limited	INE140R08072	IND A/Rating Watch with Developing Implications	18-08-2023	India Ratings & Research Pvt. Ltd.	IND AA-	India Ratings & Research Pvt. Ltd.	16-08-2024	Press Release
100	India Shelter Finance Corporation Limited	INE922K07070	[ICRA]A+ (Positive)	08-05-2024	ICRA Limited	[ICRA]AA-	ICRA Limited	23-08-2024	Press Release
101	Aviom India Housing Finance Private Limited	INE0E2307054	ACUITE BBB+	22-11-2023	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	28-08-2024	Press Release
102	Aviom India Housing Finance Private Limited	INE0E2307211	ACUITE BBB+	22-11-2023	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	28-08-2024	Press Release
103	VR Konkan Private Limited	INE0BBX08013	[ICRA]BB (Stable)	18-09-2023	ICRA Limited	[ICRA]B+	ICRA Limited	10-09-2024	Press Release
104	VR Konkan Private Limited	INE0BBX08021	[ICRA]BB (Stable)	18-09-2023	ICRA Limited	[ICRA]B+	ICRA Limited	10-09-2024	Press Release
105	Inbrew Beverages Private Limited	INE696R07018	IVR BB / Stable	14-02-2024	Infomerics Valuation and Ratings Private Limited	IVR BB- / Stable	Infomerics Valuation and Ratings Private Limited	11-09-2024	Press Release
106	Clix Capital Services Private Limited	INE157D07DT5	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
107	Clix Capital Services Private Limited	INE157D07DX7	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
108	Clix Capital Services Private Limited	INE157D07DY5	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
109	Clix Capital Services Private Limited	INE157D07DZ2	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
110	Clix Capital Services Private Limited	INE157D07EA3	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
111	Clix Capital Services Private Limited	INE157D07EB1	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
112	Clix Capital Services Private Limited	INE157D07EC9	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
113	Clix Capital Services Private Limited	INE157D07ED7	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
114	Clix Capital Services Private Limited	INE157D07EE5	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
115	Clix Capital Services Private Limited	INE157D07EF2	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
116	Clix Capital Services Private Limited	INE157D07EG0	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
117	Clix Capital Services Private Limited	INE157D07EH8	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
118	Clix Capital Services Private Limited	INE157D07EI6	CARE A; Positive	08-01-2024	CARE Ratings Limited	CARE A+	CARE Ratings Limited	12-09-2024	Press Release
119	Clix Capital Services Private Limited	INE157D07DU3	CARE PP-MLD A; Positive	08-01-2024	CARE Ratings Limited	CARE PP-MLD A+	CARE Ratings Limited	12-09-2024	Press Release
120	IIFL Finance Limited	INE866I08246	CARE AA (Rating Watch with Negative Implications)	13-04-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-09-2024	Press Release
121	EarlSalary Services Private Limited	INE01YL07177	CARE BBB+; Stable	05-04-2024	CARE Ratings Limited	CARE A-	CARE Ratings Limited	28-09-2024	Press Release

Sr No	Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
122	EarlSalary Services Private Limited	INE01YL07235	CARE BBB+; Stable	05-04-2024	CARE Ratings Limited	CARE A-	CARE Ratings Limited	28-09-2024	Press Release
123	EarlSalary Services Private Limited	INE01YL07276	CARE BBB+; Stable	05-04-2024	CARE Ratings Limited	CARE A-	CARE Ratings Limited	28-09-2024	Press Release
124	Godrej Industries Limited	INE233A08097	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
125	Godrej Industries Limited	INE233A08055	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
126	Godrej Industries Limited	INE233A08071	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
127	Godrej Industries Limited	INE233A08063	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
128	Godrej Industries Limited	INE233A08089	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
129	Godrej Industries Limited	INE233A08113	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
130	Godrej Industries Limited	INE233A08121	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
131	Godrej Industries Limited	INE233A08139	CRISIL AA/Stable	10-05-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	11-10-2024	Press Release
132	Godrej Housing Finance Limited	INE02JD07017	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
133	Godrej Housing Finance Limited	INE02JD07033	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
134	Godrej Housing Finance Limited	INE02JD07041	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
135	Godrej Housing Finance Limited	INE02JD07058	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
136	Godrej Finance Limited	INE02KN07014	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
137	Godrej Finance Limited	INE02KN07022	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
138	Godrej Finance Limited	INE02KN07030	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
139	Godrej Finance Limited	INE02KN07048	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
140	Godrej Finance Limited	INE02KN07055	CRISIL AA/Stable	16-08-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	16-10-2024	Press Release
141	Godrej Industries Limited	INE233A08105	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
142	Godrej Industries Limited	INE233A08097	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
143	Godrej Industries Limited	INE233A08055	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
144	Godrej Industries Limited	INE233A08071	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
145	Godrej Industries Limited	INE233A08063	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
146	Godrej Industries Limited	INE233A08089	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
147	Godrej Industries Limited	INE233A08121	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
148	Godrej Industries Limited	INE233A08113	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
149	Godrej Industries Limited	INE233A08139	[ICRA]AA (Stable)	10-05-2024	ICRA Limited	[ICRA]AA+	ICRA Limited	23-10-2024	Press Release
150	Pahal Financial Services Private Limited	INE514Q07270	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
151	Pahal Financial Services Private Limited	INE514Q07296	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
152	Pahal Financial Services Private Limited	INE514Q07304	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
153	Pahal Financial Services Private Limited	INE514Q07338	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
154	Pahal Financial Services Private Limited	INE514Q07346	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
155	Pahal Financial Services Private Limited	INE514Q07353	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
156	Pahal Financial Services Private Limited	INE514Q07361	IND BBB/Negative	09-04-2024	India Ratings & Research Pvt. Ltd.	IND BBB-	India Ratings & Research Pvt. Ltd.	29-10-2024	Press Release
157	Atmosphere Realty Private Limited	INE0CZT07010	CRISIL BBB-/Stable	30-11-2023	CRISIL Ratings Limited	CRISIL BBB	CRISIL Ratings Limited	25-11-2024	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
158	Aviom India Housing Finance Private Limited	INE0E2307195	[ICRA]BBB+ (Stable)	29-07-2024	ICRA Limited	[ICRA]D ISSUER NOT COOPERATING	ICRA Limited	26-11-2024	Press Release
159	Aviom India Housing Finance Private Limited	INE0E2307146	CRISIL BBB+/Stable	21-05-2024	CRISIL Ratings Limited	CRISIL C/Issuer Not Cooperating	CRISIL Ratings Limited	27-11-2024	Press Release
160	Aviom India Housing Finance Private Limited	INE0E2307138	CRISIL BBB+/Stable	21-05-2024	CRISIL Ratings Limited	CRISIL C/Issuer Not Cooperating	CRISIL Ratings Limited	27-11-2024	Press Release
161	Aviom India Housing Finance Private Limited	INE0E2307146	CRISIL C/Issuer Not Cooperating	27-11-2024	CRISIL Ratings Limited	CRISIL D/Issuer Not Cooperating	CRISIL Ratings Limited	28-11-2024	Press Release
162	Aviom India Housing Finance Private Limited	INE0E2307138	CRISIL C/Issuer Not Cooperating	27-11-2024	CRISIL Ratings Limited	CRISIL D/Issuer Not Cooperating	CRISIL Ratings Limited	28-11-2024	Press Release
163	Aviom India Housing Finance Private Limited	INE0E2307054	ACUITE A-	28-08-2024	Acuite Ratings and Research Limited	ACUITE D	Acuite Ratings and Research Limited	28-11-2024	Press Release
164	Aviom India Housing Finance Private Limited	INE0E2307211	ACUITE A-	28-08-2024	Acuite Ratings and Research Limited	ACUITE D	Acuite Ratings and Research Limited	28-11-2024	Press Release
165	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708016	ACUITE C	30-11-2023	Acuite Ratings and Research Limited	ACUITE BB(CE)	Acuite Ratings and Research Limited	29-11-2024	Press Release
166	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708024	ACUITE C	30-11-2023	Acuite Ratings and Research Limited	ACUITE BB(CE)	Acuite Ratings and Research Limited	29-11-2024	Press Release
167	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708032	ACUITE C	30-11-2023	Acuite Ratings and Research Limited	ACUITE BB(CE)	Acuite Ratings and Research Limited	29-11-2024	Press Release
168	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708040	ACUITE C	30-11-2023	Acuite Ratings and Research Limited	ACUITE BB(CE)	Acuite Ratings and Research Limited	29-11-2024	Press Release
169	Andhra Pradesh Capital Region Development Authority (APCRDA)	INE01E708057	ACUITE C	30-11-2023	Acuite Ratings and Research Limited	ACUITE BB(CE)	Acuite Ratings and Research Limited	29-11-2024	Press Release
170	MAGNUM VENTURES LIMITED	INE387I07013	ACUITE C	30-05-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	13-12-2024	Press Release
171	Shriram Housing Finance Ltd	INE432R07257	IND AA+/Rating Watch with Negative Implications	23-05-2024	India Ratings & Research Pvt. Ltd.	IND AA	India Ratings & Research Pvt. Ltd.	17-12-2024	Press Release
172	Shriram Housing Finance Ltd	INE432R07265	IND AA+/Rating Watch with Negative Implications	23-05-2024	India Ratings & Research Pvt. Ltd.	IND AA	India Ratings & Research Pvt. Ltd.	17-12-2024	Press Release
173	Shriram Housing Finance Ltd	INE432R07273	IND AA+/Rating Watch with Negative Implications	23-05-2024	India Ratings & Research Pvt. Ltd.	IND AA	India Ratings & Research Pvt. Ltd.	17-12-2024	Press Release
174	Shriram Housing Finance Ltd	INE432R07356	IND AA+/Rating Watch with Negative Implications	23-05-2024	India Ratings & Research Pvt. Ltd.	IND AA	India Ratings & Research Pvt. Ltd.	17-12-2024	Press Release
175	Shriram Housing Finance Ltd	INE432R07406	CRISIL AA+/Watch Negative	08-11-2024	India Ratings & Research Pvt. Ltd.	CRISIL AA	India Ratings & Research Pvt. Ltd.	20-12-2024	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
176	Arohan Financial Services Limited	INE808K08046	CARE A (Rating Watch with Negative Implications)	23-10-2024	CARE Ratings Limited	CARE A- (Rating Watch with Developing Implications)	CARE Ratings Limited	30-12-2024	Press Release
177	TruCap Finance Limited	INE615R07042	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
178	TruCap Finance Limited	INE615R07067	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
179	TruCap Finance Limited	INE615R07091	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
180	TruCap Finance Limited	INE615R07083	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
181	TruCap Finance Limited	INE615R07109	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
182	TruCap Finance Limited	INE615R07117	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
183	TruCap Finance Limited	INE615R07125	CARE BBB; Positive	24-01-2024	CARE Ratings Limited	CARE BBB-	CARE Ratings Limited	06-01-2025	Press Release
184	TVS Holdings Limited	INE105A08022	CRISIL AA/Positive	10-10-2024	CRISIL Ratings Limited	CRISIL AA+	CRISIL Ratings Limited	09-01-2025	Press Release
185	Midland Microfin Limited	INE884Q07681	ACUITE A-	05-11-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	10-01-2025	Press Release
186	Midland Microfin Limited	INE884Q07699	ACUITE A-	05-11-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	10-01-2025	Press Release
187	Midland Microfin Limited	INE884Q07707	ACUITE A-	05-11-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	10-01-2025	Press Release
188	Midland Microfin Limited	INE884Q07715	ACUITE A-	05-11-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	10-01-2025	Press Release
189	Midland Microfin Limited	INE884Q07723	ACUITE A-	05-11-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	10-01-2025	Press Release
190	Midland Microfin Limited	INE884Q07731	ACUITE A-	05-11-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	10-01-2025	Press Release
191	Mac Charles (India) Limited	INE435D07110	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
192	Mac Charles (India) Limited	INE435D07136	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
193	Mac Charles (India) Limited	INE435D07128	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
194	Mac Charles (India) Limited	INE435D07011	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
195	Mac Charles (India) Limited	INE435D07037	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
196	Mac Charles (India) Limited	INE435D07060	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
197	Mac Charles (India) Limited	INE435D07086	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
198	Mac Charles (India) Limited	INE435D07094	ACUITE BB+	23-01-2024	Acuite Ratings and Research Limited	ACUITE BB	Acuite Ratings and Research Limited	17-01-2025	Press Release
199	Midland Microfin Limited	INE884Q07681	ACUITE BBB+	10-01-2025	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	22-01-2025	Press Release
200	Midland Microfin Limited	INE884Q07699	ACUITE BBB+	10-01-2025	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	22-01-2025	Press Release
201	Midland Microfin Limited	INE884Q07707	ACUITE BBB+	10-01-2025	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	22-01-2025	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
202	Midland Microfin Limited	INE884Q07715	ACUITE BBB+	10-01-2025	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	22-01-2025	Press Release
203	Midland Microfin Limited	INE884Q07723	ACUITE BBB+	10-01-2025	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	22-01-2025	Press Release
204	Midland Microfin Limited	INE884Q07731	ACUITE BBB+	10-01-2025	Acuite Ratings and Research Limited	ACUITE A-	Acuite Ratings and Research Limited	22-01-2025	Press Release
205	Ananya Finance For Inclusive Growth Private Limited	INE774L07040	BWR BBB	15-07-2024	Brickwork Ratings India Pvt Ltd	BWR BBB -	Brickwork Ratings India Pvt Ltd	27-01-2025	Press Release
206	Ananya Finance For Inclusive Growth Private Limited	INE774L07040	IVR BBB / Stable	20-03-2024	Infomerics Valuation and Ratings Private Limited	IVR BBB- / Negative	Infomerics Valuation and Ratings Private Limited	28-01-2025	Press Release
207	Jana Capital Limited	INE028U08024	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
208	Jana Capital Limited	INE028U08024	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
209	Jana Capital Limited	INE028U08032	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
210	Jana Capital Limited	INE028U08032	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
211	Jana Capital Limited	INE028U08040	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
212	Jana Holdings Limited	INE682V08158	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
213	Jana Holdings Limited	INE682V08158	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
214	Jana Holdings Limited	INE682V08166	IND BB-/Stable	02-02-2024	India Ratings & Research Pvt. Ltd.	IND BB	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
215	Jana Small Finance Bank Limited	INE953L08329	IND A-/Stable	28-02-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
216	Jana Small Finance Bank Limited	INE953L08295	IND A-/Stable	28-02-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
217	Jana Small Finance Bank Limited	INE953L08303	IND A-/Stable	28-02-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	31-01-2025	Press Release
218	Spandana Sphoorty Financial Limited	INE572J07729	CARE A+; Negative	24-12-2024	CARE Ratings Limited	CARE A	CARE Ratings Limited	03-02-2025	Press Release
219	Spandana Sphoorty Financial Limited	INE572J07711	CARE A+; Negative	24-12-2024	CARE Ratings Limited	CARE A	CARE Ratings Limited	03-02-2025	Press Release
220	Spandana Sphoorty Financial Limited	INE572J07737	CARE A+; Negative	24-12-2024	CARE Ratings Limited	CARE A	CARE Ratings Limited	03-02-2025	Press Release
221	Spandana Sphoorty Financial Limited	INE572J07752	CARE A+; Negative	24-12-2024	CARE Ratings Limited	CARE A	CARE Ratings Limited	03-02-2025	Press Release
222	Spandana Sphoorty Financial Limited	INE572J07414	[ICRA]A+ (Negative)	05-12-2024	ICRA Limited	[ICRA]A	ICRA Limited	03-02-2025	Press Release
223	Spandana Sphoorty Financial Limited	INE572J07703	[ICRA]A+ (Negative)	05-12-2024	ICRA Limited	[ICRA]A	ICRA Limited	03-02-2025	Press Release
224	Spandana Sphoorty Financial Limited	INE572J07398	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release

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			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
225	Spandana Sphoorty Financial Limited	INE572J07513	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
226	Spandana Sphoorty Financial Limited	INE572J07562	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
227	Spandana Sphoorty Financial Limited	INE572J07745	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
228	Spandana Sphoorty Financial Limited	INE572J07588	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
229	Spandana Sphoorty Financial Limited	INE572J07604	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
230	Spandana Sphoorty Financial Limited	INE572J07612	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
231	Spandana Sphoorty Financial Limited	INE572J07620	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
232	Spandana Sphoorty Financial Limited	INE572J07612	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
233	Spandana Sphoorty Financial Limited	INE572J07612	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
234	Spandana Sphoorty Financial Limited	INE572J07646	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
235	Spandana Sphoorty Financial Limited	INE572J07638	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
236	Spandana Sphoorty Financial Limited	INE572J07653	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
237	Spandana Sphoorty Financial Limited	INE572J07653	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
238	Spandana Sphoorty Financial Limited	INE572J07661	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
239	Spandana Sphoorty Financial Limited	INE572J07679	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
240	Spandana Sphoorty Financial Limited	INE572J07695	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
241	Spandana Sphoorty Financial Limited	INE572J07687	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
242	Spandana Sphoorty Financial Limited	INE572J07612	IND A+/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
243	Criss Financial Limited	INE02EP07046	IND A/Negative	27-12-2024	India Ratings & Research Pvt. Ltd.	IND A-	India Ratings & Research Pvt. Ltd.	12-02-2025	Press Release
244	Poonawalla Fincorp Limited	INE511C07706	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
245	Poonawalla Fincorp Limited	INE511C07714	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
246	Poonawalla Fincorp Limited	INE511C08985	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
247	Poonawalla Fincorp Limited	INE511C08AD3	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release

Sr No	Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
248	Poonawalla Fincorp Limited	INE511C08AE1	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
249	Poonawalla Fincorp Limited	INE511C08AG6	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
250	Poonawalla Fincorp Limited	INE511C08AI2	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
251	Poonawalla Fincorp Limited	INE511C08AK8	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
252	Poonawalla Fincorp Limited	INE511C08AL6	BWR AA+	01-03-2024	Brickwork Ratings India Pvt. Ltd. (BWR)	BWR AAA	Brickwork Ratings India Pvt. Ltd. (BWR)	14-02-2025	Press Release
253	Inbrew Beverages Private Limited	INE696R07018	IVR BB- / Stable	11-09-2024	Infomerics Valuation and Ratings Private Limited	IVR B+ (INC)	Infomerics Valuation and Ratings Private Limited	14-02-2025	Press Release
254	Mac Charles (India) Limited	INE435D07110	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
255	Mac Charles (India) Limited	INE435D07136	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
256	Mac Charles (India) Limited	INE435D07128	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
257	Mac Charles (India) Limited	INE435D07011	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
258	Mac Charles (India) Limited	INE435D07037	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
259	Mac Charles (India) Limited	INE435D07060	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
260	Mac Charles (India) Limited	INE435D07128	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
261	Mac Charles (India) Limited	INE435D07086	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
262	Mac Charles (India) Limited	INE435D07094	ACUITE BB	17-01-2025	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	17-02-2025	Press Release
263	Satya Microcapital Limited	INE982X07341	ACUITE BBB+	30-10-2024	Acuite Ratings and Research Limited	ACUITE BBB	Acuite Ratings and Research Limited	18-02-2025	Press Release
264	Satya Microcapital Limited	INE982X07317	PP-MLD ACUITE BBB+	30-10-2024	Acuite Ratings and Research Limited	PP-MLD ACUITE BBB	Acuite Ratings and Research Limited	18-02-2025	Press Release
265	Adani Enterprises Limited	INE423A07385	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
266	Adani Enterprises Limited	INE423A07344	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
267	Adani Enterprises Limited	INE423A07377	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
268	Adani Enterprises Limited	INE423A07328	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
269	Adani Enterprises Limited	INE423A07336	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
270	Adani Enterprises Limited	INE423A07310	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
271	Adani Enterprises Limited	INE423A07369	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
272	Adani Enterprises Limited	INE423A07351	CARE A+; Stable	03-12-2024	CARE Ratings Limited	CARE AA-	CARE Ratings Limited	19-02-2025	Press Release
273	Kinara Capital Private Limited	INE200W07332	IND PP-MLD BBB+/Negative	07-11-2024	India Ratings & Research Pvt. Ltd.	IND PP-MLD BBB	India Ratings & Research Pvt. Ltd.	24-02-2025	Press Release
274	Kinara Capital Private Limited	INE200W07381	IND BBB+/Negative	07-11-2024	India Ratings & Research Pvt. Ltd.	IND BBB	India Ratings & Research Pvt. Ltd.	24-02-2025	Press Release

Sr No	Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Revised Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
275	Kinara Capital Private Limited	INE200W07225	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
276	Kinara Capital Private Limited	INE200W07415	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
277	Kinara Capital Private Limited	INE200W07274	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
278	Kinara Capital Private Limited	INE200W07399	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
279	Kinara Capital Private Limited	INE200W07407	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
280	Kinara Capital Private Limited	INE200W07423	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
281	Kinara Capital Private Limited	INE200W07431	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
282	Kinara Capital Private Limited	INE200W07449	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
283	Kinara Capital Private Limited	INE200W07456	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
284	Kinara Capital Private Limited	INE200W08058	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
285	Kinara Capital Private Limited	INE200W08074	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
286	Kinara Capital Private Limited	INE200W08124	CARE BBB+; Negative	11-11-2024	CARE Ratings Limited	CARE BBB	CARE Ratings Limited	24-02-2025	Press Release
287	Prateek Realtors India Private Limited	INE0K4K07022	ACUITE C	14-02-2025	Acuite Ratings and Research Limited	ACUITE B	Acuite Ratings and Research Limited	07-03-2025	Press Release