

## PRESS RELEASE

CTL/25-26/18492

August 08, 2025

<b>Securities and Exchange Board of India</b> Plot No. C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>CARE Ratings Limited</b> Unit No. O-509/C, Spencer Plaza, 5th Floor No. 769, Anna Salai, Chennai – 600 002	<b>National Securities Depository Limited and Central Depository Services (India) Limited</b> NSDL: Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013 CDSL: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013
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- Non-Payment of Principal and Interest.**

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Regulation 15(1)(r) of Debenture trustee regulation 1993, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information
1	Kinara Capital Private Limited.	30.00	INE200W07423	Non-Payment of Principal and Interest.	07.08.2025	Issuer has given an intimation on stock exchange of non payment of principal and interest

- Action Initiated by Debenture Trustee:**

- Information to Credit Rating Agency /Debenture Holders/Stock Exchange and Depository.
- Information to debenture holders regarding the recent developments (a) issuance of Acceleration Notice; (b) Resignation of Directors; (c) Credit rating downgrade in respect of ISIN No INE200W07290 vide e-mail dated 2nd August 2025.
- Issuer Company held a meeting of its creditors on 04.08.2025 at 4:30 p.m. during which, Issuer Company informed that considering the liquidity position of the Company, its Board of Directors has taken a measured and proactive decision to suspend the lender repayments for

## CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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considering the resolution options. It has also requested the lender Banks to consider entering the 'Inter-Creditor Agreement' (ICA) as per the directions of Reserve Bank of India.

4. A notice of the meeting of debenture holders was sent on 4th August 2025 seeking necessary instructions for further course actions with recent development w.r.t. the issuer.
5. As the Issuer has committed default in payment to its creditors, the right of acceleration has accrued to the debenture holders, basis cross-default clauses in transaction documents pertaining to listed NCDs bearing ISINs - INE200W07431, INE200W07415, INE200W07381, INE200W07407, INE200W07423, INE200W07449, INE200W08124 and INE200W07456 for which we are acting as the Debenture Trustee
6. Issuer Company has scheduled Joint Lenders Meeting on 14.08.2025 at 04.30 PM and shared meeting invite, draft of ICA and presentation. The same is shared with all Debenture holders under all ISINs

**For Catalyst Trusteeship Limited**

For CATALYST TRUSTEESHIP LIMITED  
  
Authorised Signatory



**Ms. Kalyani Pandey**  
**Chief Compliance Officer**  
**Place: Mumbai**

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