

STATUS REPORT

Pur Energy Private Limited (Issuer Company) have issued 700 fully paid, unlisted, secured, redeemable, Non-Convertible Debentures (**NCDs**) having face value of Rs. 1,00,000/- each, aggregating to Rs.7.00 Crores on a private placement basis under ISIN **INE0RVX07035**. The NCDs are not listed on Stock Exchange and hence the SEBI Regulations are not applicable for the same, mandating Debenture Trustee to update the Debenture Holders through disclosures on its website. However, as good governance practice for the information of Debenture Holders at large, this report is placed on website, which will be updated from time to time.

As per PAS-4, Issuer offered the following securities:

a) Primary:

1. Equity shares of Issuer held by Promoter viz. Mr. Nishanth Dongari equivalent to 2.5x of Issue size.
2. Debenture Redemption Reserve Account equivalent to 15% of principal via a Lien marked Fixed Deposit.

b) Secondary:

1. Personal Guarantee Deed by Promoter viz. Mr. Nishanth Dongari
2. Undated Cheques issued by Issuer

Issuer executed Debenture Trust Agreement (DTA) and Debenture Trust Deed (DTD) on 07.05.2024 and appointed Catalyst Trusteeship Limited as Debenture Trustee. The Issuer also executed multiple security documents including a Share Pledge Agreement and Personal Guarantee on 07.05.2025 and F.D. with Yes Bank is lien marked in favour of Debenture Trustee.

25.06.2025

Issuer Company committed breach of covenants under the DTD and other transaction documents and defaulted in repayment of principal amount due on 07.05.2025. The Debenture Holder holding majority value communicated the said default to Debenture Trustee on 24.06.2025. Therefore, Debenture Trustee, at instructions of majority Debenture Holder, declared event of default vide a notice dated 25.6.2025 served to Issuer and recalled the outstanding amount along with default interest from the Issuer Company.

27.06.2025

As an enforcement action, Debenture Trustee issued a notice to Issuer Company for invocation of pledged equity shares (17070) held by Nishant Dongari. Also, Debenture Trustee issued Letter to Yes Bank for FD lien removal and remitting the funds to escrow account of Debenture Trustee.

30.06.2025

Debenture Trustee additionally issued a letter to CDSL requesting invocation of the said Pledged Shares.

03.07.2025

Yes bank Ltd. was not co-operating for liquidation of FD for want of confirmation from issuer company. Hence, again, on 3.7.2025, Debenture Trustee issued Letter to Yes Bank for FD lien removal and remitting the funds to escrow account of Debenture Trustee.

04.07.2025

Debenture Trustee issued notice to Nishant Dongari (Promoter of Issuer) for invocation of Personal Guarantee.

24.07.2025

Debenture Trustee deposited cheques issued by Issuer as security on 27.06.2025 for encashment, which are dishonoured on 01.07.2025. Therefore, Legal Notice has been sent to Issuer for dishonour of cheques.

Ongoing Litigation:**31.07.2025**

Company has filed Civil suit no. 325/25 against Catalyst Trusteeship Ltd. and respectively in Civil Courts at Hyderabad. The suit is at 'service of summons' stage. Next date in the said suit is 31/10/2025.

01.08.2025

Hon'ble Additional Civil Court, Hyderabad passed an Interim order on 1.8.2025 asking Catalyst Trusteeship Ltd. to maintain status quo regarding liquidation of Fixed Deposit and encashing undated cheques which were given as security.

22.8.2025

Catalyst Trusteeship Ltd. filed Counter affidavit in reply in the said matter, whereas Issuer Company filed a Rejoinder Affidavit in reply for the same on 25.8.2025.