



PRESS RELEASE

CTL/25-26/20115

October 01, 2025

Securities and Exchange	BSE Limited	Infomerics Valuation and	National Securities Depository
Board of India	Phiroze	Rating Pvt. Ltd	Limited and Central Depository
Plot No.C 4-A, G	Jeejeebhoy	Corp. Office:1102,1103 &	Services (India) Limited
Block,Near Bank of India,	Towers Dalal	1104, B wing, Kanakia	NSDL: Trade World, 'A' Wing,
Bandra Kurla Complex,	Street, Mumbai-	Wallstreet, Chakala,	4th Floor Kamala Mills Compound,
Bandra East, Mumbai	400001	Andheri-Kurla Road, Andheri	Senapati Bapat Marg Lower Parel
400051		East, Mumbai- 400093. INDIA	(West), Mumbai – 400 013
			CDSL: Marathon Futurex, A-Wing, 25th
			floor, NM Joshi Marg, Lower Parel,
			Mumbai 400013

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide in their Regulation 15 (1) (r) of SEBI (Debenture Trustee) Regulations, 1993, releases the status of following 'Issuer(s)':

Sr	Name of	Issue	ISIN	Interest /	Due Date	Action taken by Trustee
No	Issuer	Size		Principal		
		(Rs in				
		Crore)				
1.	Inbrew	825.00	INE696R07034	Non-	27.09.2025	1. Issuer has Restructured ISIN for
	Beverages			Payment		revision /modification of the
	Private			of Principal		scheduled redemption date of NCDs
	Limited			as per term		bearing ISIN INE696R07034
				sheet. Same		(previously INE696R07018) basis the
				has been		approval of sole debenture holder to
				restructured		27.09.2026. Further In principal
				by issuer and		approval from BSE is pending.
				sole investor.		
				In principal		2. On 01.10.2025 Infomerics rating
				approval		has downgrade rating of NCDs from
				from BSE is		IVR B+/Negative to IVR D.
				pending.		
						3. Following the downgrade, the sole
						debenture holder granted a waiver for
						not treating the downgrade as default
						as ISIN has been restructured by sole
						investor.

Note:

Interest payment bearing due 28.09.2025 for ISIN no. INE696R07034 been paid.

For Catalyst Trusteeship Limited For CATALYST TRUSTESHIP LIMITED

Authorised Signatory

Ms. Kalyani Pandey **Chief Compliance Officer** Place: Mumbai

