Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee for Quarter ended 31-March-2025.
Table 5 of Annex-VIIA - The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance with SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16,2024 and Debenture Trustees Regulations, 1993

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
1	Midland Microfin Limited	INE884Q07715 INE884Q07723 INE884Q07731	After Tax Quarterly Net Income should be positve, as the company has incurred losses in the quarter ended 31st March, 2025.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	02-May-25	Intimation to Debenture Holders and SEBI vide email dt. 05-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	No further instruction from Debenture Holders
2	Satya Microcapital Limited	INE982X08091 INE982X08109	PAR 30 to Total Loan Portfolio shall not exceed 5.00%.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	10-May-25	Intimation to Debenture Holders and SEBI vide email dt. 13-May-2025& Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	No further instruction from Debenture Holders
3	Muthoot Microfin Limited	INE046W07271	Return on Assets to exceed 1%. Write-off ratio not to exceed to 2.00% for FY 25 (April 2024 to March 2025).	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	12-May-25	Intimation to Debenture Holders vide email dt. 15-May-2025 and SEBI vide email dt. 16-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
4	Pahal Financial Services Private Limited	INE514Q07338 INE514Q07346	PAR30+ shall be below 5% (five percent) of AUM at all times during the Tenor including write offs of the current Financial Year. PAR90+ shall be below 3% (three percent) of AUM at all times during the Tenor including write offs of the current Financial Year; The Company shall ensure that there is no downgrade in existing Rating (if any) or future external credit ratings, at all times, during the Tenor.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	15-May-25	Intimation to Debenture Holders and SEBI vide email dt. 16-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE514Q07270	The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus (y) Restructured Loans plus Net Charge-Offs during the last 12 (Twelve) months divided by (z) the Outstanding Gross Loan Portfolio of not greater than 12% (Twelve Percent).								
		INE514Q08021	Maintain a ratio of the sum of PAR>30 days +Write off for 12 months divided by outstnading gross loan portfolio Shall be 3%. Maintain ratio of PAR>30 (Net off ECL) to tangible networth not more than 20%.								
		INE514Q07296 INE514Q07304	Portfolio Quality 30 (Thirty) Days Ratio of less than or equal to 5% (Five Percent); An Open Loan Position 30 (Thirty) Days of less than or equal to 20% (Twenty Percent) of the Company's Regulatory Capital; A Return on Assets of greater than or equal to 0.5% (Zero Decimal Point Five Percent).								
		INE514Q07353	Maintain a Portfolio at Risk Ratio of less than 6% (Six percent); (e) maintain an Open Loan Exposure Ratio of less than 20.0% (Twenty percent);								
		INE514Q07361	The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus (y) Restructured Loans plus Net Charge-Offs during the last 12 (Twelve) months divided by (z) the Outstanding Gross Loan Portfolio of not greater than 12% (Twelve Percent).								
		INE514Q07379	The Company shall, at all times, commencing from January 1, 2025 until March 31, 2025, maintain a ratio of A:B of less than 20% (twenty percent), where "A" is the aggregate of the (i) Portfolio at Risk over 30 (thirty) days, and (ii) loans restructured, reduced by loan loss provisions, and "B" is the Equity of the Company, multiplied by 100 and followed by the "%" symbol.								
5	LendingKart Finance Limited	INE090W07667	Shall ensure that at all times, during the tenor of Debentures, the profits before tax of the Company to be positive on an annual basis.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	15-May-25	Intimation to Debenture Holders and SEBI vide email dt. 17-May-2025, SEBI vide email dt. 19-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	No further instruction from Debenture Holders
6	Light Microfinance Private Limited	INE366T07154	To maintain a write off Ratio of less than 3% (Three percent)	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	16-May-25	Intimation to Debenture Holders and SEBI vide email dt. 19-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
7	Neogrowth Credit Private Limited	INE814O07485	1. PAR 30 shall not exceed 10% of the Issuer's Total Loan Portfolio. 2. PAR 90 shall not exceed 5% of the Issuer's Total Loan Portfolio.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	16-May-25	Intimation to Debenture Holders vide email dt. 19-May-2025, SEBI vide email dt. 20-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
8	SAMUNNATI AGRI VALUE CHAIN SOLUTIONS PRIVATE LIMITED	INE551U07290	The Company shall at all times ensure that its profit after tax (as determined in accordance with Applicable Accounting Standards) is not negative for any financial quarter	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	20-May-25	Intimation to Debenture Holders and SEBI vide email dt. 22-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE551U07316		Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. ISIN Redeemed Before Meeting Date. Meeting Not Conducted							ISIN Redeemed Before Meeting Date. Meeting Not Conducted
		INE551U07357		Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Breach was mistakenly recorded by the Statutory Auditor of the Issuer Company.							Breach was mistakenly recorded by the Statutory Auditor of the Issuer Company.
		INE551U07266	The Company shall maintain a 90 Day Loan Loss Reserve Ratio of at least 50% (fifty percent) of the 90 Day Portfolio at Risk Ratio.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Majority of Debenture Holders conveyed not to take any action.		29-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Waiver granted by Debenture Holder
		INE551U07308	The Company shall at all times until the redemption of all outstanding debentures net NPA of less than 3%.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.							No further instruction from Debenture Holders
		INE551U07324	The Company shall commencing from the Effective Date until the Final Settlement Date, maintain a ratio of A:B of less than 15% (fifteen percent), where A is the aggregate of the (i) Portfolio at Risk over 90 (ninety) days, and (ii) loans restructured reduced by loan loss provisions, and B is the Equity of the Company, multiplied by 100 and followed by the "%" symbol								Awaiting instructions from Debenture Holders
9	Aye Finance Limited	INE501X07588	To maintain the ratio of A:B of less than 5% (five percent), where A is the aggregate of Portfolio At Risk Over 90 Days and the write-offs in respect of the Client Loans, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	21-May-25	Intimation to Debenture Holders and SEBI vide email dt. 26-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE501X07620	To maintain a ratio of A:B of not more than 8% (eight percent), where A is the aggregate of the Company's PAR>90 and write-offs for the trailing 12 (twelve) months, and B is the Gross Loan Portfolio of the Company, multiplied by 100, and followed by the "%" symbol								

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
10	Criss Financial Limited	INE02EP07046	(a)Maintain a ratio of A:B that should be less than 7%, where A is the Gross NPA and B is the Gross Loan Portfolio multiplied by 100 and followed by % symbol (b)Ensure that its after-tax net income (excluding extraordinary income) as determined in accordance with the applicable accounting standards on the basis of the financial information provided by the company is positive on annual basis (c)Maintain a ratio of A:B that should be less than 15%, where A is the Net Stage 3 Provisions plus the write offs of the company at the end of each financial year and B is the Tier 1 Capital of the company multiplied by 100 and followed by % symbol.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. On instructions of Majority of Debenture Holders payment was made on 18-Jul-2025	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 29-May-2025 and SEBI & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	On instruction of the Majority Debenture Holders payment was made on 08-July-2025 .
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07464	(a)The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus Restructured Loans plus Net Charge-Offs during the last 12 (Twelve) months divided by (y) the Outstanding Gross Loan Portfolio of not greater than 10% (Ten Percent). (b) The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans less Loan Loss Reserves divided by (y) Tier 1 Capital of not greater than 10% (Ten Percent).	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Majority of Debenture Holders conveyed not to take any action.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Waiver granted by Sole Debenture Holder
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07530	(a)The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus Restructured Loans plus Net Charge-Offs during the last 12 (Twelve) months divided by (y) the Outstanding Gross Loan Portfolio of not greater than 10% (Ten Percent). (b) The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans less Loan Loss Reserves divided by (y) Tier 1 Capital of not greater than 10% (Ten Percent).	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Majority of Debenture Holders conveyed not to take any action.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Waiver granted by Sole Debenture Holder
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07332	a) Portfolio Quality: (i) The Company shall maintain a 30 Day Portfolio at Risk Ratio of (A) not more than 5% (five percent) until March 2024; and (B) below 4% (four percent) thereafter. (ii) The Company shall maintain a 90 Day Portfolio at Risk Ratio of (A) not more than 4% (four percent) until March 2024; and (B) below 3% (three percent) thereafter. (c) Profitability: (i) The Company shall maintain a Cost to Income Ratio of less than 80% (eighty percent). (ii) The Company shall maintain an Operational Self Sufficiency Ratio of at least 100% (one hundred percent).	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. No action letter received from the Invester.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Meeting Not conducted as No action letter received.
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P08074	(ii) (B) for the period commencing on October 1, 2024 until the Final Settlement Date, not more than 1.5% (one decimal five percent), where A is the Portfolio At Risk Over 90 Days (AUM) (prior to Write Off for the current Financial Year), and B is the Company's entire Assets Under Management, multiplied by 100, and followed by the "%" symbol; (iii) (B) for the period commencing on October 1, 2024 until the Final Settlement Date, not more than 1.5% (one decimal five percent), where A is the Portfolio At Risk Over 90 Days (Own Book) (prior to Write Off for the current Financial Year), and B is the outstanding principal amounts of all Client Loans originated by the Company on its own book, multiplied by 100, and followed by the "%" symbol; (iv) commencing from the Effective Date until the Final Settlement Date, maintain a ratio of A:B of not more than 3.5% (three decimal five percent), where A is the Portfolio At Risk Over 30 Days (AUM), and B is the Company's entire Assets Under Management, multiplied by 100, and followed by the "%" symbol; (v) commencing from the Effective Date until the Final Settlement Date, maintain a ratio of A:B of not more than 3.5% (three decimal five percent), where A is the Portfolio At Risk Over 30 Days (Own Book), and B is the outstanding principal amounts of all Client Loans originated by the Company on its own book, multiplied by 100, and followed by the "%" symbol; (viii) commencing from the Effective Date until the Final Settlement Date, ensure that the Company does not report any losses in any financial quarter;	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Waiver granted by Sole Debenture Holder
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P08066	(a) During the tenor of the Debentures, the Company shall ensure that its gross non performing assets shall be less than or equal to 5% (five percent) of the Gross Loan Portfolio of the Company. (b) During the tenor of the Debentures, the Company shall ensure that its net non performing assets shall be less than or equal to 3% (three percent) of the Gross Loan Portfolio of the Company	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07548	(a) (PAR 90+ + Trailing 12 Months Write off) / Total AUM <= 6% (b) Return on Assets (RoA) of >= 0.75%, to be tested annually	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
11	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07274	Maximum permissible ratio of sum of the Par > 90 and write-offs (on the Borrower's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 20.00% (Twenty Point Zero Zero percent) till September 30, 2022 and 15.00% (Fifteen Point Zero Zero percent) till March 31, 2023 and 10% (Ten Point Zero Zero Percent) from April 01, 2023 onwards, write-offs would be calculated for trailing twelve months and only writes-offs taken after April 01, 2022 shall be considered.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Majority of Debenture Holders granted waiver in the meeting itself.	31-Mar-25	27-May-25	Intimation to Debenture Holders and SEBI vide email dt. 30-May-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Waiver granted by Debenture Holder's.
		INE296Q07043	1. PAR>90 shall not exceed 3% of Gross Loan Portfolio. 2. PAR>90 net or provisioning shall not exceed 1.5% of Gross Loan Portfolio. 3. PAR>90 net and net charge offs of thecompany shall not exceed 3.5% of Gross Loan Portfolio	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.			Intimation to Debenture Holders and SEBI vide email dt. 01-Jun-				Awaiting instructions from Debenture Holders
		INE296Q07050	1. PAR>90 shall not exceed 3% of Gross Loan Portfolio. 2. PAR>90 net or provisioning shall not exceed 1.5% of Gross Loan Portfolio. 3. Maximum permissible ratio of sum of PAR>90 and write off (on the Company's entire portfolio including receivables sold or discounted on non-recourse basis) to Gross Loan Portfolio shall be 3.50%.Write-offs will be considered for trailing 12 months.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.			Intimation to Debenture Holders and SEBI vide email dt. 01-Jun-				Awaiting instructions from Debenture Holders

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								In Detecting Breach	In intimation		
12	Moneyboxx Finance Limited	INE296Q07068	1.PAR>90 shall not exceed 4% (Four percent) till June'25 and after this it shall not be more than 3% (Three percent) of Gross Loan Portfolio. 2. PAR>90 net of provisioning shall not exceed 3% (Three percent) till June'25 and after this it shall not be more than 2% (Two percent) of Gross Loan Portfolio. 3.Maximum permissible ratio of sum of PAR>90 and write off (on the Company's entire portfolio including receivables sold or discounted on non-recourse basis) to Gross Loan Portfolio shall be 5% till June'25 and after this it shall not be more than 3.5% (Three and half percent).Write-offs will be considered for trailing 12 months.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Majority of Debenture Holders granted waiver.	31-Mar-25	29-May-25	and SEBI vide email dt. 01-Jun-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Waiver granted by Debenture Holders. Meeting Not Conducted
		INE572J07513	(a) The Company shall ensure that Gross NPA / Gross Net Portfolio of the company shall not exceed 7% of the Gross Loan Portfolio for the Financial Year 2023 and thereafter 5% (b) The Company Shall maintain a minimum Tangible Net Worth of Rs. 2800,00,00,000 (Rupees Two Thousand Eight Hundred Crores only) (c) The earnings of the company shall remain positive. The Company shall maintain the current credit rating of the company and/or debentures obtained from any credit rating agency. (d) The Company Shall ensure that there is no suspension of the credit rating of the company and/or debentures due to the company not co-operating with Credit Rating Agency.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Payment was made by the issuer to the Debenture Holders who exercised OAR.							Payment was made by the Issuer to the Debenture Holders who exercise OAR.
		INE572J07687	(a) The Company shall ensure at all times on and after Deemed Date of Allotment until the Final Settlement Date, the Non-Performing Loan shall be less than 6% (six per-cent). (b) The Company Shall maintain a minimum Tangible Net Worth of Rs. 2800,00,00,000 (Rupees Two Thousand Eight Hundred Crores only) (c) The earnings of the company shall remain positive. (d) The Company shall maintain the current credit rating of the company and/or debentures obtained from any credit rating agency. (e) The Company Shall ensure that there is no suspension of the credit rating of the company and/or debentures due to the company not co-operating with Credit Rating Agency.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. ISIN Redeemed Before Meeting Date. Meeting Not Conducted							ISIN Redeemed Before Meeting Date. Meeting Not Conducted
		INE572J07745	(a) Gross NPA not to exceed 5% of Gross Loan Portfolio. (b) Company to maintain a minimum net worth of Rs. 2800 Crores. (c) Earning after tax net income (excluding extraordinary income) to remain positive. The said covenant to be tested on quarterly and annual basis. (d) The company shall ensure to maintain the current credit rating of Company/instrument from any credit rating ageny. (e) Company shall ensure there is no suspension of credit rating of the issuer and/or debentures due to the company not co-operating with credit rating agency.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Payment was made by the issuer to the Debenture Holders who exercised OAR.							Payment was made by the Issuer to the Debenture Holders who exercise OAR.
13	Spandana Sphoorty Financial Limited	INE572J07679		Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	30-May-25	Intimation to Debenture Holders and SEBI vide email dt. 02-Jun-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	No instruction from Debenture Holders
		INE572J07695	The Company shall ensure that its after tax net income (after all necessary deductions over all of its operating and non-operating expenses, other liablities and taxes) excluding extra ordinary income as determined in accordance with Applicable Accounting Standards, is positive. It is clarified that the term "after tax net income" shall be determined by taking into account all necessary deductions in respect of all of its operating and non-operating expenses, other liablities and taxes.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conductedBasis the instruction from Majority Debenture Holder for redemption payment was made by the issuer on 20-Jun-2025.							Instructions from majority Debenture Holders received for redemption of NCD's accordingly, payment was made by issuer on 11-Jul-2025.
		INE572J07737		Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. Majority of Debenture Holders instructed for redemption of NCDs accordingly payment was done on 11-Jul-2025							Basis the instruction from Majority Debenture Holder for redemption payment was made by the issuer on 20-Jun-2025.
		INE572J07612	The company shall maintain a minimum rating of IND A/Stable from Rating Agency and/or CRISIL A/Stable from CRISIL Ltd. in respect of debentures until final settlement date.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.							Awaiting instructions from Debenture Holders
		INE200W07415	ROA net of donation for trailing 12M the threshold is >0% (PAR >30 + Restructured Loan + Charge offs during last 12 months) / Outstanding Portfolio is <=15%.								
		INE200W07431									
		INE200W07407	PAR 90+ Restructured Loans (AUM Level) is < 7% Write Off Ratio (Own Book) is <8% ROA (TTM) >0								
14	Kinara Capital Private Limited	INE200W07381	All loans past due more than 90 days / Gross Loan Portfolio is <5%. Cost to Income Ratio(Operating Expenses / Net interest income and other operating income)<80%. Operating Self Sufficiency Ratio is > 100% PAR>90 days minus loan loss reserve / Consolidated Equity is <20% Sum of actual loan loss provisions / Portfolio at risk > 90 days is >=50%.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	06-Jun-25	Intimation to Debenture Holders and SEBI vide email dt. 09-Jun-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders

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								In Detecting Breach	In intimation		
		INE200W07423	Financial Indebtedness to Tangible Net Worth is <=4x Gross AUM to Tangible Net Worth <=6.5x PAR > 90 days + rescheduled loans+ Write offs 12 months to Gross Loan Portfolio <=10% GNPA% on AUM <=7% ROA TTM >=0%								
		INE200W08124	ROA (TTM) >=0% Debt/Equity <4.5%	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Debenture Holder meeting was conducted. However no furthur instruction received from the Debenture Holder.	31-Mar-25	09-Jun-25	Intimation to Debenture Holders and SEBI vide email dt. 11-Jun-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Awaiting instructions from Debenture Holders
15	Trucap Finance Limited	INE615R07042	The Company shall ensure that the Debentures at all times are rated in accordance with the provisions of the Transaction Documents and the Company will ensure that the rating of the Debentures is not downgraded throughout the tenor of the Debentures/ the rating of the Debentures on the Deemed Date of Allotment and/or the rating of the Debentures is not withdrawn for any reason.	Intimation to SEBI, CRA, Stock Exchange and Debenture Holder was done. Pusuant to breach of covenant, Accelaration Notice was issued to the Issuer. No meeting was conducted.	31-Mar-2025	05-Jun-25	Intimation to Debenture Holders vide email dt. 09-Jun-2025 ,SEBI vide email dt. 11-Jun-2025 & Stock Exchanges vide email dt. 30-Jun-2025	NA	NA	NA	Pusuant to breach of covenant, Accelaration Notice was issued to the Issuer. No meeting was conducted.
		INE615R07067	The Company shall notify the Debenture Trustee promptly of any revision in the rating provided by the Rating Agency in the Issue.								
		INE615R07083	The Issuer shall ensure that it shall maintain at least the current credit rating / outlook of the Instrument/Company as on the Deemed Date of Allotment, from any credit rating agency.								
		INE615R07091									
		INE615R07109									
		INE615R07117	The Company shall ensure that the Debentures at all times are rated in accordance with the provisions of the Transaction Documents and the Company will ensure that the rating of the Debentures is not downgraded throughout the tenor of the Debentures/ the rating of the Debentures on the Deemed Date of Allotment and/or the rating of the Debentures is not withdrawn for any reason.								
		INE615R07125	The Issuer shall ensure that it shall maintain at least the current credit rating / outlook of the Instrument/Company as on the Deemed Date of Allotment, from any credit rating agency								
16	Ananya Finance For Inclusive Growth Private Limited	INE774L07040	On and from April 1, 2023 and until the Final Settlement Date, the Company shall at all times maintain a Portfolio Quality 30 Days Ratio less than or equal to 5% (Five Percent);	Sole Debenture Holder has reserved its rights to take any action.	31-Mar-2025	10-Jun-2025	Intimation to Debenture Holders vide email dt. 12-Jun-2025 and SEBI vide email dt. 12-Jun-2025	NA	NA	NA	NCDs are held by sole debenture holder and they have reserved their rights to take any action for the said breach. Hence meeting was not conducted.
17	INBREW BEVERAGES PRIVATE LIMITED	INE696R07018	Condition subsequent covenants pending to be complied by the company as per debenture trust deed 27 May 2022 and as amended on 26 September 2022.	Sole Debenture Holder has reserved its rights to take any action.	31-Mar-2025	27-May-2025	Intimation to Debenture Holders vide email dt. 12-Jun-2025 and SEBI vide email dt. 12-Jun-2025	NA	NA	NA	NCDs are held by sole debenture holder and they have reserved their rights to take any action for the said breach. Hence meeting was not conducted.
*Note	Date of Actual Breach is considered as Quarter for which covenant certiticate has been submitted as computation/compliance has been verified as on 31-03-2025.										