

PRESS RELEASE

CTL/25-26/22061

December 16, 2025

Securities and Exchange Board of India Plot No. C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	CARE Ratings Limited Unit No. O-509/C, Spencer Plaza, 5th Floor No. 769, Anna Salai, Chennai – 600 002	National Securities Depository Limited and Central Depository Services (India) Limited NSDL: Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013 CDSL: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013
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- Non-Payment of Interest**

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Regulation 15(1)(r) of Debenture trustee regulation 1993, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date for payment	Source of Information
1	Kinara Capital Private Limited	20.00	INE200W08124	Non-Payment of Interest	15.12.2025	Issuer has given an intimation on stock exchange regarding non-payment of interest.

- Action initiated by Debenture Trustee:**

- Information to Credit Rating Agency /Debenture Holders/Stock Exchange/Depository.
- Issuer Company held the meeting of its creditors on 04.08.2025 at 4:30 p.m. during which, Issuer Company informed that considering the liquidity position of the Company, its Board of Directors has taken a measured and proactive decision to suspend the lender repayments for considering the resolution options. It has also requested the lender Banks to consider entering the 'Inter-Creditor Agreement' (ICA) as per the directions of Reserve Bank of India.
- A notice of the meeting of debenture holders was sent on 4th August 2025 seeking necessary instructions for further course actions with recent development w.r.t the issuer.
- Debenture Trustee has convene the meetings of Debenture holders and issued Debt – Acceleration Notice to Issuer Company on 07.10.2025

CATALYST TRUSTEESHIP LIMITED

Registered Office : CDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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An ISO 9001 Company



5. The trustee has initiated enforcement action and informed the same to Debenture holders and acting as per instructions received from Debenture holders.
6. The Issuer has submitted a one-time settlement proposal, which is currently under consideration by the Debenture Holders.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED
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Authorised Signatory



Ms. Kalyani Pandey
Chief Compliance Officer
Place: Mumbai