

CL/DEB/25-26/22552

To

03rd January 2026

Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Sub: Non-Convertible Debentures** issued by **Satya Microcapital Limited** ISIN – INE982X07218.

With reference to the captioned subject we have to inform as under.

1. As per the report shared by Credit Rating Agency dtd. 31/12/2025, the Credit Rating of the NCDs has been downgraded to **[ICRA] BB from [ICRA] BBB-. (Annexure - A)**
2. From the Security Cover Certificate dtd. 31/12/2025 for the Qtr. ending on 30/09/2025, as submitted by independent CA engaged by us, it is observed that there is shortfall in the security required to be maintained by the Issuer. **(Annexure - B)**

The consequences of the above instances are being examined with specific reference to the relevant transaction documents and will be informed to you shortly.

As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the options as per the relevant clauses of transaction documents. We propose to hold the virtual meeting with the debenture holders under the captioned ISIN, on the date and time mentioned below:

**Date of Meeting: 29<sup>th</sup> January 2026**

**Time: 02:00 PM**

**Mode: Virtual**


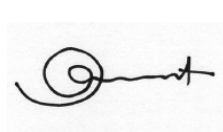
The meeting link for the virtual meeting will be shared shortly.

The main purpose of this meeting is to get the instructions of the debenture holders for further action to be taken in the matter.

Please note that the intimation of this notice is place on our website.

Your faithfully,

Authorised Signatory



**Name: Mr. Suyash Sawant**

**Designation: Manager**

**Encl: Annexure A and Annexure B**

## AGENDA OF THE NOTICE

**Satya Microcapital Limited** under INE982X07218.

**Agenda Item 1:**

To take roll-call of participants those attending through video conferencing or other audio and visual means.

**Agenda Item 2:**

To discuss actionable pursuant to Credit Rating downgrade and shortfall in the security required to be maintained under Transaction Documents.

**Agenda Item 3:**

To discuss the further course of action.

**Agenda Item 4:**

Any other item with the permission of the Chair.

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CL/DEB/25-26/22553

To

03rd January 2026

Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Sub: Non-Convertible Debentures** issued by **Satya Microcapital Limited** ISIN – INE982X07283.

With reference to the captioned subject we have to inform as under.

1. As per the report shared by Credit Rating Agency dtd. 31/12/2025, the Credit Rating of the NCDs has been downgraded to **[ICRA] BB from [ICRA] BBB-**. (**Annexure - A**)
2. From the Security Cover Certificate dtd. 31/12/2025 for the Qtr. ending on 30/09/2025, as submitted by independent CA engaged by us, it is observed that there is shortfall in the security required to be maintained by the Issuer. (**Annexure - B**)

The consequences of the above instances are being examined with specific reference to the relevant transaction documents and will be informed to you shortly.

As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the options as per the relevant clauses of transaction documents. We propose to hold the virtual meeting with the debenture holders under the captioned ISIN, on the date and time mentioned below:

**Date of Meeting: 30<sup>th</sup> January 2026**

**Time: 04:00 PM**

**Mode: Virtual**


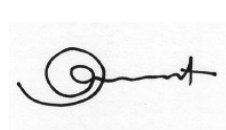
The meeting link for the virtual meeting will be shared shortly.

The main purpose of this meeting is to get the instructions of the debenture holders for further action to be taken in the matter.

Please note that the intimation of this notice is place on our website.

Your faithfully,

Authorised Signatory



**Name: Mr. Suyash Sawant**

**Designation: Manager**

**Encl: Annexure A and Annexure B**

## AGENDA OF THE NOTICE

**Satya Microcapital Limited** under INE982X07283.

**Agenda Item 1:**

To take roll-call of participants those attending through video conferencing or other audio and visual means.

**Agenda Item 2:**

To discuss actionable pursuant to Credit Rating downgrade and shortfall in the security required to be maintained under Transaction Documents.

**Agenda Item 3:**

To discuss the further course of action.

**Agenda Item 4:**

Any other item with the permission of the Chair.

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CL/DEB/25-26/22551

To

03rd January 2026

Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Sub: Non-Convertible Debentures** issued by **Satya Microcapital Limited** ISIN – INE982X07424.

With reference to the captioned subject we have to inform as under.

1. As per the report shared by Credit Rating Agency dtd. 31/12/2025, the Credit Rating of the NCDs has been downgraded to **[ICRA] BB from [ICRA] BBB-**. (**Annexure - A**)
2. From the Security Cover Certificate dtd. 31/12/2025 for the Qtr. ending on 30/09/2025, as submitted by independent CA engaged by us, it is observed that there is shortfall in the security required to be maintained by the Issuer. (**Annexure - B**)

The consequences of the above instances are being examined with specific reference to the relevant transaction documents and will be informed to you shortly.

As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the options as per the relevant clauses of transaction documents. We propose to hold the virtual meeting with the debenture holders under the captioned ISIN, on the date and time mentioned below:

**Date of Meeting: 29<sup>th</sup> January 2026**

**Time: 04:00 PM**

**Mode: Virtual**


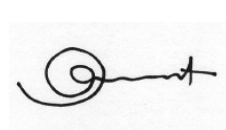
The meeting link for the virtual meeting will be shared shortly.

The main purpose of this meeting is to get the instructions of the debenture holders for further action to be taken in the matter.

Please note that the intimation of this notice is place on our website.

Your faithfully,

Authorised Signatory



**Name: Mr. Suyash Sawant**

**Designation: Manager**

**Encl: Annexure A and Annexure B**

## AGENDA OF THE NOTICE

**Satya Microcapital Limited** under INE982X07424.

**Agenda Item 1:**

To take roll-call of participants those attending through video conferencing or other audio and visual means.

**Agenda Item 2:**

To discuss actionable pursuant to Credit Rating downgrade and shortfall in the security required to be maintained under Transaction Documents.

**Agenda Item 3:**

To discuss the further course of action.

**Agenda Item 4:**

Any other item with the permission of the Chair.

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CL/DEB/25-26/22549

To

03rd January 2026

Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Sub: Non-Convertible Debentures** issued by **Satya Microcapital Limited** ISIN – INE982X07457.

With reference to the captioned subject we have to inform as under.

1. As per the report shared by Credit Rating Agency dtd. 31/12/2025, the Credit Rating of the NCDs has been downgraded to **[ICRA] BB from [ICRA] BBB-**. (**Annexure - A**)
2. From the Security Cover Certificate dtd. 31/12/2025 for the Qtr. ending on 30/09/2025, as submitted by independent CA engaged by us, it is observed that there is shortfall in the security required to be maintained by the Issuer. (**Annexure - B**)

The consequences of the above instances are being examined with specific reference to the relevant transaction documents and will be informed to you shortly.

As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the options as per the relevant clauses of transaction documents. We propose to hold the virtual meeting with the debenture holders under the captioned ISIN, on the date and time mentioned below:

**Date of Meeting: 28<sup>th</sup> January 2026**

**Time: 05:00 PM**

**Mode: Virtual**


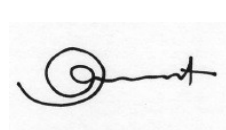
The meeting link for the virtual meeting will be shared shortly.

The main purpose of this meeting is to get the instructions of the debenture holders for further action to be taken in the matter.

Please note that the intimation of this notice is place on our website.

Your faithfully,

Authorised Signatory



**Name: Mr. Suyash Sawant**

**Designation: Manager**

**Encl: Annexure A and Annexure B**



## AGENDA OF THE NOTICE

**Satya Microcapital Limited** under INE982X07457.

**Agenda Item 1:**

To take roll-call of participants those attending through video conferencing or other audio and visual means.

**Agenda Item 2:**

To discuss actionable pursuant to Credit Rating downgrade and shortfall in the security required to be maintained under Transaction Documents.

**Agenda Item 3:**

To discuss the further course of action.

**Agenda Item 4:**

Any other item with the permission of the Chair.

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CL/DEB/25-26/22550

To

03rd January 2026

Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Sub: Non-Convertible Debentures** issued by **Satya Microcapital Limited** ISIN – INE982X07143.

With reference to the captioned subject we have to inform as under.

1. As per the report shared by Credit Rating Agency dtd. 31/12/2025, the Credit Rating of the NCDs has been downgraded to **[ICRA] BB from [ICRA] BBB-**. (**Annexure - A**)
2. From the Security Cover Certificate dtd. 31/12/2025 for the Qtr. ending on 30/09/2025, as submitted by independent CA engaged by us, it is observed that there is shortfall in the security required to be maintained by the Issuer. (**Annexure - B**)

The consequences of the above instances are being examined with specific reference to the relevant transaction documents and will be informed to you shortly.

As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the options as per the relevant clauses of transaction documents. We propose to hold the virtual meeting with the debenture holders under the captioned ISIN, on the date and time mentioned below:

**Date of Meeting: 28<sup>th</sup> January 2026**

**Time: 04:00 PM**

**Mode: Virtual**


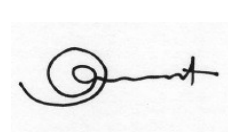
The meeting link for the virtual meeting will be shared shortly.

The main purpose of this meeting is to get the instructions of the debenture holders for further action to be taken in the matter.

Please note that the intimation of this notice is place on our website.

Your faithfully,

Authorised Signatory



**Name: Mr. Suyash Sawant**

**Designation: Manager**

**Encl: Annexure A and Annexure B**

## AGENDA OF THE NOTICE

**Satya Microcapital Limited** under INE982X07143.

**Agenda Item 1:**

To take roll-call of participants those attending through video conferencing or other audio and visual means.

**Agenda Item 2:**

To discuss actionable pursuant to Credit Rating downgrade and shortfall in the security required to be maintained under Transaction Documents.

**Agenda Item 3:**

To discuss the further course of action.

**Agenda Item 4:**

Any other item with the permission of the Chair.

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CL/DEB/25-26/22543

To

03rd January 2026

Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Sub: Non-Convertible Debentures** issued by **Satya Microcapital Limited** ISIN – INE982X07176.

With reference to the captioned subject we have to inform as under.

From the Security Cover Certificate dtd. 31/12/2025 for the Qtr. ending on 30/09/2025, as submitted by independent CA engaged by us, it is observed that there is shortfall in the security required to be maintained by the Issuer. **(Annexure - A)**

The consequences of the above instances are being examined with specific reference to the relevant transaction documents and will be informed to you shortly.

As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the options as per the relevant clauses of transaction documents. We propose to hold the virtual meeting with the debenture holders under the captioned ISIN, on the date and time mentioned below:

**Date of Meeting: 28<sup>th</sup> January 2026**

**Time: 02:00 PM**

**Mode: Virtual**


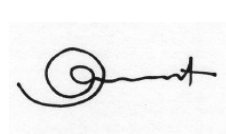
The meeting link for the virtual meeting will be shared shortly.

The main purpose of this meeting is to get the instructions of the debenture holders for further action to be taken in the matter.

Please note that the intimation of this notice is place on our website.

Your faithfully,

Authorised Signatory



**Name: Mr. Suyash Sawant**

**Designation: Manager**

**Encl: Annexure A**

## AGENDA OF THE NOTICE

**Satya Microcapital Limited** under INE982X07176.

**Agenda Item 1:**

To take roll-call of participants those attending through video conferencing or other audio and visual means.

**Agenda Item 2:**

To discuss actionable pursuant to shortfall in the security required to be maintained under Transaction Documents.

**Agenda Item 3:**

To discuss the further course of action.

**Agenda Item 4:**

Any other item with the permission of the Chair.

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