

Status Report

Aviom India Housing Finance Pvt. Ltd. (AVIOM) under Insolvency and Bankruptcy Code (IBC)

02.02.2025

Administrator convened the fourteenth meeting of Committee of Creditors (CoC) of AVIOM on 23.12.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COB members. The voting on resolutions completed as per instructions received from the Debenture holders.

22.12.2025

Administrator convened the thirteenth meeting of Committee of Creditors (CoC) of AVIOM on 18.12.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COB members.

17.12.2025

Administrator convened the twelfth meeting of Committee of Creditors (CoC) of AVIOM on 15.12.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COB members.

07.12.2025

Administrator convened the eleventh meeting of Committee of Creditors (CoC) of AVIOM on 25.11.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COB members. The voting on resolutions completed as per instructions received from the Debenture holders.

17.11.2025

Administrator convened the tenth meeting of Committee of Creditors (CoC) of AVIOM on 14.11.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COB members.

06.11.2025

Administrator convened the ninth meeting of Committee of Creditors (CoC) of AVIOM on 30.10.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture

holders/COC members. The voting on resolutions completed as per instructions received from the Debenture holders.

14.10.2025

Administrator convened the eighth meeting of Committee of Creditors (CoC) of AVIOM on 09.10.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The voting on resolutions completed as per instructions received from the Debenture holders.

02.09.2025

Administrator convened the seventh meeting of Committee of Creditors (CoC) of AVIOM on 29.08.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The voting on resolutions completed as per instructions received from the Debenture holders.

18.07.2025

Administrator convened the sixth meeting of Committee of Creditors (CoC) of AVIOM on 18.07.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The voting on resolutions completed as per mandate received from the Debenture holders.

27.06.2025

Administrator convened the fifth meeting of Committee of Creditors (CoC) of AVIOM on 24.06.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The voting on resolutions completed as per mandate received from the Debenture holders.

11.06.2025

Administrator convened the fourth meeting of Committee of Creditors (CoC) of AVIOM on 09.06.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. All the points mentioned under Notice & Agenda discussed in the meeting. The presentation and the minutes of the meeting shared with respective debenture holders/COC members.

24.05.2025

An application under Section 95(1) of the Insolvency and Bankruptcy Code, 2016 read with rule 7 of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Insolvency Resolution process for Personal Guarantors to Corporate Debtor) Rules, 2019 has been filed before NCLT New Delhi. The Adjudicating Authority appointed Mr. Satish Joshi as the Resolution Professional in the matter.

14.05.2025

Administrator has published Form G dated 13 May 2025 on Invitation for expression of interest for AVIOM on IBBI website. Last date for receipt of expression of interest will be 28th May, 2025

09.05.2025

Administrator convened the third meeting of Committee of Creditors (CoC) of AVIOM on 09.05.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The voting for the resolution has been conducted during the meeting and results shared with COC members.

16.04.2025

Administrator convened the second meeting of Committee of Creditors (CoC) of AVIOM on 14.03.2025 vide virtual mode. The notice and agenda of the meeting shared with respective CoC members. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The e-voting window for the resolutions proposed during the meeting will be open as per the following schedule:

For Debenture holders:

Start Time: 15th April 2025 at 8:00 PM

End Time: 16th April 2025 at 8:00 PM

For COC members:

Start Time: 15th April 2025 at 8:00 PM

End Time: 17th April 2025 at 8:00 PM

Trustee will vote on the resolution in representative capacity as per decision communicated by respective Debenture holders/COC members under specified ISINs within stipulated time.

24.03.2025

Administrator convened the first meeting of Committee of Creditors (CoC) of AVIOM on 21.03.2025 in Delhi. The notice and agenda of the meeting shared with respective CoC members. The meeting was primarily to update all creditors on the developments on taking charge of Company by the Administrator and CIRP process, expenses and timeline etc. The presentation and the minutes of the meeting shared with respective debenture holders/COC members. The e-voting window for the resolutions proposed during the meeting will be open as per the following schedule:

Start Time: 24th March 2025 at 8:00 PM

End Time: 26th March 2025 at 8:00 PM

Trustee will vote on the resolution as per decision communicated by respective Debenture holders/COC members under specified ISINs within stipulated time.

06.03.2025

Pursuant to the commencement of CIRP order and public announcement dated 20.02.2025 claims on behalf of financial creditors (Form C) have been filed with administrator within stipulated time. List of ISINs has been provided below:

ISIN	Outstanding Principal Amount (INR)
INE0E2307138	310,000,000
INE0E2307146	310,000,000
INE0E2307195	24,75,000
INE0E2307153	578,620,000
INE0E2307161	245,400,000
INE0E2307112	300,000,000
INE0E2307211	220,000,000

27.02.2025

In response to the Public Announcement dated 20.02.2025 of Administrator / Resolution Professional for AVIOM, following action is being taken by CTL:

The claim in respect of each series of NCDs will be filed with Administrator, well within the stipulated time. While calculating the claim amount of NCDs outstanding under each Series of NCDs, interest at coupon rate, penal interest / default interest etc. as per Term Sheet/ Transaction Documents will be considered. In view of the same and as per provisions of Section 21(6A) of IBC, there is no need for individual debenture-holders to file separate claim with Administrator.

20.02.2025

The Hon'ble NCLT New Delhi vide order dated 20 February 2025, has admitted the application for commencement of corporate insolvency resolution process of AVIOM India Housing Finance Private Limited and has appointed Mr. Ram Kumar as the Administrator as per Rule 5 (a) (iii) of FSP Insolvency Rules. The Public Notice is to invite the claim from creditors published in Times of India dtd. 21.02.205 and Dainik Jagaran dtd. 21.02.2025. The relevant press release and NCLT orders have been uploaded on the Catalyst's website www.catalysttrustee.com.

30.01.2025

RBI has filed CIRP petition with NCLT, Delhi. RBI issued Press Release dated 30.01.2025 stating that it has constituted a three-member advisory Committee to assist the Administrator in discharge of his duties.

The members of the Advisory Committee are Paritosh Tripathi (ex-CGM, State Bank of India), Rajneesh Sharma (ex-CGM, Bank of Baroda), and Sanjaya Gupta (ex-MD & CEO, PNB Housing Finance).

Upon admission of the said petition, as per provisions of Section 14 of Insolvency and Bankruptcy Code, 2016 (IBC) institution of any suit or continuation of proceedings shall be prohibited, as also transferring, alienating or disposing of any assets by AVIOM has been debarred.

29.01.2024

The intimation of RBI action to the debenture holders has been conveyed by email on 29.01.2024.

28.01.2024

The RBI action has been intimated to CRA/ stock exchanges & DP.

27.01.2024

Reserve Bank of India (RBI) vide its press release dated January 27, 2025, has superseded the Board of Directors and has appointed an Administrator in Aviom India Housing Finance Private Limited owing to governance concerns and defaults in meeting various payment obligations.

30.12.2024

Catalyst attended the online Joint Lenders Meeting called by the Company.

23.12.2024

For remaining 10 ISINs, no action was initiated in absence of any specific instructions from debenture holders to initiate any action.

10.12.2024

Catalyst attended the online Joint Lenders Meeting called by company and appraise the respective debenture holders under different NCD issues to take instructions about further course of action.

09.12.2024

On 09.12.2024 for ISIN INEOE2307195, basis the request of requisite majority of debenture holders meeting on shorter notice is conducted for further action and cross default is declared as default by majority debenture holders.

07.12.2024

Catalyst received email from advisor to the company to attend the Joint Lenders Meeting (JLM) on 10th December 2024 at 2 pm.

06.12.2024

Accordingly, notice to call for separate meetings for listed issuances issued on 02.12.2024 and mails to debenture holders for unlisted issuances sent on 06.12.2024.

02.12.2024

As per Notice dated. 29.11.2024 to debenture holders of respective listed and unlisted ISIN combined meeting held on 02.12.2024. After this meeting debenture holders requested to conduct sperate ISIN wise meetings to give further instruction after discussing matter with their respective counsels.

29.11.2024

the Issuer, via its letter dated November 29, 2024, has informed BSE that it has been unable to meet its payment obligations of interest and principal on the Non-Convertible Debentures (NCDs) due on November 29, 2024 for ISIN INE0E2307229 where Axis Trusteeship Services Limited is acting as a Debenture Trustee, citing a liquidity crunch within the Company. This situation has triggered the provisions of the cross-default clause under the DTDs of various ISINs for which we are acting as debenture trustee and issued notice dated 29.11.2024 along with agenda to debenture holders of respective listed and unlisted ISIN informing cross default.

29.11.2024

Acuite Ratings downgrades the issuer's rating to ACUITE D | Downgraded | Issuer not co-operating vide press release dated November 28, 2024. Intimation of the same is sent to respective debenture holders vide our mail dated November 29, 2024.

28.11.2024

A notice and agenda dated November 27, 2024 is sent to inform Debenture Holders of the proposed a virtual meeting on December 02 2024 to discuss the developments and potential actions as per information available on Benpos dated September, 2024

Notice along with Agenda are available on our website on below link:

27.11.2024

CRISIL downgrades the Issuer's rating to CRISIL C (ISSUER NOT COOPERATING) vide press release dated November 27, 2024. Intimation of the same is sent to respective debenture holders vide our mail dated November 27, 2024.

27.11.2024

ICRA downgrades the Issuer's rating to [ICRA]D (ISSUER NOT COOPERATING) vide press release dated November 26, 2024. Intimation of the same is sent to respective debenture holders vide our mail dated November 27, 2024.

26.11.2024

This refers to the Non-Convertible Debentures (NCDs) issued by Aviom India Housing Finance Ltd. (Issuer) for which Catalyst Trusteeship Limited (CATALYST) is acting as debenture trustee. We find that you are the debenture holder of the said NCDs. By letter dated 22.11.2024 Company has disclosed significant developments to BSE including (i) receipt of notices from its statutory auditors, highlighting concerns regarding potential discrepancies in the Company's accounts, (ii) reporting of fraud within the Company, with necessary filings made to the National Housing Bank (NHB) and a complaint lodged with the Economic Offences Wing (EOW), and (iii) liquidity challenges leading to an expected delay in interest payments

Catalyst Trusteeship became aware of aforesaid BSE intimation by issuer on November 26, 2024, and promptly initiated a review of it to assess the implications and determine the necessary course of action. Press release dated November 26, 2024 has been put on our CATALYST website for the information of debenture holders.