

CL/25-26/ 23676

15<sup>th</sup> February, 2026

To  
Debenture Holder/s of Moneyboxx Finance Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Moneyboxx Finance Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 24,50,00,000 (Indian Rupees Twenty Four Crores and Fifty Lakhs only)** issued by **Moneyboxx Finance Limited (Issuer)** bearing ISIN – **INE296Q07050 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 21<sup>st</sup> February, 2024. We have received intimation from the issuer on 12<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*Part B Financial Covenant*

*(b) The Company shall, commencing from the Deemed Date of Allotment until Final Settlement Date, maintain a ratio of A:B of not more than 3% (three percent), where A is the Portfolio At Risk Over 90 Days and B is the overall Gross Loan Portfolio, multiplied by 100, and followed by the “%” symbol.*

*(c) The Company shall commencing from the Deemed Date of Allotment until the Final Settlement Date, maintain a ratio of A:B which shall not exceed 1.5% (One point five zero percent), where A is the aggregate of Portfolio At Risk Over 90 Days and net of provisioning and B is the overall Gross Loan Portfolio, multiplied by 100, and followed by the “%” symbol.*

*(e) During the tenor of the Debentures, the Company shall ensure that the maximum permissible ratio of A:B of not more than 3.50% (three point five zero percent), where A is the aggregate of Portfolio At Risk Over 90 Days and Net Charge-Offs of the Company, and B is the overall Gross Loan Portfolio of the Company.*

*(f) During the tenor of the Debentures, the Company shall have a maximum permissible ratio of A:B which shall not be more than 10% (Ten percent), wherein A is the Portfolio At Risk Over 90 Days net of provisions and B is Tangible Net Worth of the Company.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**



- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **12<sup>th</sup> March, 2026 at 4:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Sandesh Lahoti**

**Designation: Manager**



**AGENDA OF THE NOTICE**

Breach of Covenants by **Moneyboxx Finance Limited**, under **ISIN INE296Q07050**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Part B Financial Covenant (b), (c), (e) and (f) of the Debenture Trust Deed (DTD) entered between **Moneyboxx Finance Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 21<sup>st</sup> February, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **12<sup>th</sup> March, 2026 at 4:00 PM**.

**Agenda Item 1**

To Elect the Chairman for the meeting.

**Agenda Item 2**

To take roll call of participants including those attending through video conferencing or other audio and visual means.

**Agenda Item 3**

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 21<sup>st</sup> February, 2024 executed between Issuer and Catalyst Trusteeship Limited.

**Agenda Item 4**

To discuss the further course of action.

**Agenda Item 5**

Any other item with the permission of the Chair.

\*\*\*\*\*

