

STATUS REPORT

BLU-SMART CHARGE PRIVATE LIMITED

ISIN	INE0S0E07017	INE0S0E07025
Allotted Size	60 Cr	64.5 Cr
Allotment date	24-01-2024	12-06-2024
Secured/Unsecured	Secured	Secured
Listed/ Unlisted	Unlisted	Unlisted
If Secured – Security Details	Movable, Receivables, Corporate Guarantee	Movable, Receivables, Corporate Guarantee
Placement Type	Private	Private
No of DHs as on date	1	1
Date of Default	19-04-2025	19-04-2025
Date of sending EOD Notice (As applicable)	18-04-2025	18-04-2025
Date of Nominee Director letter to issuer company	Not issued	Not issued

Background:

Blu-Smart Charge Private Limited (Issuer) had issued Non-Convertible Debentures (NCDs) under ISINs being INE0S0E07017 & INE0S0E07025, as per the terms set out under respective transaction documents and executed Debenture Trust Deeds (DTDs). The NCDs are not listed on Stock Exchange and hence the SEBI Regulations are not applicable for the same, mandating Debenture Trustee to update the Debenture Holders through disclosures on its website. However, as good governance and for information of Debenture Holders, this report is placed on website, which will be updated from time to time.

Pursuant to certain breaches by the Corporate Debtor in performing certain covenants, undertakings, representations, and warranties under the transaction documents executed in relation to the Debentures, including an investigation and interim order by the Securities and Exchange Board of India concerning the Corporate Debtor's promoter and related entities, an Event of Default (as defined under the Debenture Trust Deed) under the Debenture Trust Deed was declared by the Debenture Trustee, acting upon instructions from the Sole Debenture Holder and a notice of such Event of Default had been issued to the Corporate Debtor on 18th April 2025, under which the Debenture Trustee accelerated the redemption of the Debentures and called upon the Corporate Debtor to repay the Debenture Outstandings (as defined in the Debenture Trust Deed) within 1 (one) day of the notice.

Event base update (latest on top)

23.02.2026

The Third CoC (CoC) of **BFPL** is scheduled to be held on 24th February 2026. The Debenture Trustee will be representing the Debenture Holder and updates will be provided on further developments.

17.02.2026

The minutes after E-voting and results of E-Voting of the First meeting of the CoC of BSCPL are circulated with the Debenture Holders.

12.02.2026

The minutes of the First meeting of the CoC of BSCPL before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos.

10.02.2026

The First meeting of the CoC of BSCPL was attended by the Debenture Trustee.

07.02.2026

At the request of the sole member of the CoC of BSCPL, the meeting has been preponed and will now be held on 10th February 2026.

06.02.2026

The First CoC of BCSPL is scheduled to be held on 12th February 2026. The Debenture Trustee will be representing the Debenture Holder and updates will be provided on further developments.

31.01.2026

The E-Voting Report containing the results of the resolutions discussed and voted in the 2nd Meeting of the CoC of BFPL is shared with the Debenture Holder.

30.01.2026

The minutes of the Second meeting of the CoC of BFPL before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos.

29.01.2026

As per request of the CoC member having 100% voting share to prepone the Second Meeting of the Committee, earlier scheduled to be held on 02 February 2026, the said Second CoC Meeting has been preponed and will now be held on Friday, 30 January 2026.

The Claim for the Debenture Holder of BSCPL has been filed with the Interim Resolution Professional on 29th January 2026 in capacity of Authorized Representative (AR) as per provisions of IBC, 2016.

27.01.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders. The Final List of Prospective Resolution Applicants is also circulated with the Debenture Holders.

The Second CoC (CoC) of **BFPL** is scheduled to be held on 2nd February 2026. The Debenture Trustee will be representing the Debenture Holder and updates will be provided on further developments.

20.01.2026

The Sixth meeting of the CoC of BSML was attended by the Debenture Trustee.

The minutes of the Sixth meeting of the CoC of BSML before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process.

19.01.2026

The Sixth meeting for the CoC of BSML was adjourned to 20th January 2026.

16.01.2026

The Issuer i.e. Blu Smart Charge Private Limited (BSCPL) was admitted into the Corporate Insolvency Resolution Process (CIRP).

13.01.2026

The Sixth meeting for the CoC of BSML is scheduled to be held on 19th January 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

09.01.2026

The List of Prospective Resolution Applicants is circulated to the Debenture Holders.

08.01.2025

The E-Voting Report containing the results of the resolutions discussed and voted in the 1st Meeting of the CoC of BFPL is shared with the Debenture Holder.

04.01.2025

The minutes of the First meeting of the CoC of BFPL before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos.

E- voting is scheduled to commence on Monday, 05th January 2026 at 04:00 P.M. The e-voting portal shall remain open till Wednesday, 07th January 2026, 04:00 P.M.

02.01.2026

The First meeting of the CoC of BFPL was attended by the Debenture Trustee.

27.12.2025

The First CoC of BFPL is scheduled to be held on 2nd January 2026. The Debenture Trustee will be representing the Debenture Holder and updates will be provided on further developments.

21.12.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

20.12.2025

The Claim submitted in respect of BFPL has been provisionally collated.

15.12.2025

The minutes of the fifth meeting of the CoC of BSML before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared

with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process.

The Claim for the Debenture Holder of Blu-Smart Charge Private Limited has been filed with the Interim Resolution Professional on 15th December 2025 in capacity of Authorized Representative (AR) as per provisions of IBC,2016 as Corporate Guarantee has been provided by BFPL.

12.12.2025

The fifth meeting of the CoC of BSML was attended by the Debenture Trustee.

09.12.2025

The Fifth meeting for CoC of BSML, which was adjourned is scheduled to be held on 12th December 2025.

05.12.2025

The Fifth meeting for CoC of BSML is adjourned due to unavoidable reasons.

03.12.2025

BFPL was admitted into CIRP.

02.12.2025

The Fifth meeting for the CoC of BSML is scheduled to be held on 5th December 2025.

11.11.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

08.11.2025

The fourth meeting of the CoC of BSML was attended by the Debenture Trustee.

The minutes of the fourth meeting of the CoC of BSML before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process.

07.11.2025

The Fourth meeting for the CoC of BSML is scheduled to be held on 8th November 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

06.11.2025

The Final list of Prospective Resolution Applicants is circulated to the Debenture Holders.

23.10.2025

The List of Prospective Resolution Applicants is circulated to the Debenture Holders.

20.10.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

15.10.2025

The minutes of the third meeting of the CoC of BSML before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

13.10.2025

The Third meeting for the CoC of BSML is scheduled to be held on 13th October 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

07.10.2025

The Third meeting is scheduled to be held on 13th October 2025.

01.10.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

24.09.2025

The minutes of the second meeting of the CoC of BSML has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process.

23.09.2025

The second meeting of the CoC of BSML was attended by the Debenture Trustee.

18.09.2025

The Second meeting for the CoC of BSML is scheduled to be held on 23rd September 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

08.09.2025

The E-voting results are circulated with the Debenture Holders.

31.08.2025

The minutes of the first meeting of the CoC of BSML has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by IRP on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process.

28.08.2025

The first meeting of the CoC of BSML was attended by the Debenture Trustee.

26.08.2025

The first meeting of the CoC of BSML, which was earlier scheduled on 27th August 2025, has now been postponed to 28th August 2025.

25.08.2025

The First meeting for the Committee of Creditors (CoC) of BSML is scheduled to be held on 27th August 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

11.08.2025

The Claim for the Debenture Holder of Blu-Smart Charge Private Limited has been filed with the Interim Resolution Professional on 11th August 2025 in capacity of Authorized Representative (AR) as per provisions of IBC,2016 as Corporate Guarantee has been provided by BSML.

28.07.2025

BSML (Corporate Guarantor to the Issuer) was admitted into the Corporate Insolvency Resolution Process (CIRP).

29.04.2025

The Debenture Trustee, on the further instructions of Sole Debenture Holder, had issued Demand Notice to the Corporate Guarantors of the Issuer i.e. Blu-Smart Fleet Private Limited (BFPL) and Blu-Smart Mobility Limited (BSML).