

CL/25-26/23723/01

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 80,00,00,000 (Indian Rupees Eighty Crores only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07176 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 10<sup>th</sup> August, 2021. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*2.5.3 (b) The Company shall, on and from the Deemed Date of Allotment and until September 30, 2021, maintain a Portfolio Quality 30 (Thirty) Days of below 10% (Ten Percent). On and from October 1, 2021 and until December 31, 2021, the Company shall maintain a Portfolio Quality 30 (Thirty) Days of below 7.5% (Seven Decimal Point Five Percent). On and from January 1, 2022 and until the Final Settlement Date, the Company shall maintain a Portfolio Quality 30 (Thirty) Days of below 5% (Five Percent);*

*2.5.3 (c) The Company shall, on and from the Deemed Date of Allotment and until the Final Settlement Date, the Company shall maintain an Open Loan Position 30 (Thirty) Days to the Company’s Regulatory Capital of less than or equal to 20% (Twenty Percent);*

*2.5.3 (d) The Company shall at all times until the Final Settlement Date, maintain a ratio of Regulatory Capital divided by Risk Weighted Assets of whichever is higher: (a) 18% (Eighteen Percent) or (b) the minimum ratio imposed on the Company according to the Local Requirements.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.

**CATALYST TRUSTEESHIP LIMITED**

Registered Office : CDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
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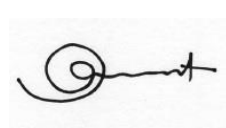
(b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **10<sup>th</sup> March, 2026 at 11:00 AM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07176**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 2.5.3 (b), (c) and (d) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 10<sup>th</sup> August, 2021.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **10<sup>th</sup> March, 2026 at 11:00 AM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 10<sup>th</sup> August, 2021 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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CL/25-26/23723/02

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs.25,00,00,000 (Rupees Twenty-Five Crores only) and Rs. 24,00,00,000 (Rupees Twenty-Four Crores only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X08091 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 30<sup>th</sup> November 2023 and 20<sup>th</sup> December 2023. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*9.3 b) Capital Adequacy Ratio (CAR) of atleast 17% or as per applicable RBI regulation, whichever is higher, of the above CAR, TIER 1 CAR to remain at minimum of 15%.*

*9.3 c) Gross NPA not to exceed 3% of Gross Loan Portfolio.*

*9.3 d) Net NPA to Tangible Net Worth shall not exceed 7.5%.*

*9.3 e) The Company to maintain a minimum Net-worth of Rs. 870 crores.*

*9.3 f) Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on a quarterly and on Annual basis.*

*9.3 g) PAR 30 to Total Loan Portfolio shall not exceed 5.00%.*

*9.3 i) Average monthly Collection efficiency for the quarter, i.e, overdue + current month collections against current month’s demand (excluding arrears demand and collections against such arrears demand) to be maintained at minimum 95%.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

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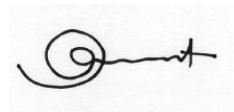
- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **10<sup>th</sup> March, 2026 at 12:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under ISIN **INE982X08091**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 9.3 (b) , (c), (d), (e), (f), (g) and (i) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 30<sup>th</sup> November 2023 and 20<sup>th</sup> December 2023.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **10<sup>th</sup> March, 2026 at 12:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 30<sup>th</sup> November 2023 and 20<sup>th</sup> December 2023 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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CL/25-26/23723/03

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs.25,00,00,000 (Rupees Twenty-Five Crores only) and Rs. 15,00,00,000 (Rupees Fifteen Crores only), Rs. 15,00,00,000 (Rupees Fifteen Crores only), Rs. 15,00,00,000 (Rupees Fifteen Crores only) and Rs. 30,00,00,000 (Rupees Thirty Crores only) by way of re-issuances issued by Satya Microcapital Limited (Issuer) bearing ISIN – INE982X08109 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 09<sup>th</sup> February, 2024, 22<sup>nd</sup> February, 2024, 27<sup>th</sup> March, 2024, 30<sup>th</sup> May, 2024, and 21<sup>st</sup> June, 2024. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*9.3 b) Capital Adequacy Ratio (CAR) of atleast 17% or as per applicable RBI regulation, whichever is higher, of the above CAR, TIER 1 CAR to remain at minimum of 15%.*

*9.3 c) Gross NPA not to exceed 3% of Gross Loan Portfolio.*

*9.3 d) Net NPA to Tangible Net Worth shall not exceed 7.5%.*

*9.3 e) The Company to maintain a minimum Net-worth of Rs. 870 crores.*

*9.3 f) Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on a quarterly and on Annual basis.*

*9.3 g) PAR 30 to Total Loan Portfolio shall not exceed 5.00%.*

*9.3 i) Average monthly Collection efficiency for the quarter, i.e, overdue + current month collections against current month’s demand (excluding arrears demand and collections against such arrears demand) to be maintained at minimum 95%.*

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As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:


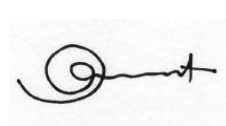
- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **10<sup>th</sup> March, 2026 at 4:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

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Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X08109**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 9.3 (b), (c), (d),(e), (f), (g) and (i) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 09<sup>th</sup> February, 2024, 22<sup>nd</sup> February, 2024, 27<sup>th</sup> March, 2024, 30<sup>th</sup> May, 2024 and 21<sup>st</sup> June, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **10<sup>th</sup> March, 2026 at 4:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 09<sup>th</sup> February, 2024, 22<sup>nd</sup> February, 2024, 27<sup>th</sup> March, 2024, 30<sup>th</sup> May, 2024, and 21<sup>st</sup> June, 2024 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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CL/25-26/ 23723/04

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 10,00,00,000 (Rupees Ten Crores only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X08034 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 8<sup>th</sup> July, 2019. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*3.3 (a) Until the Final Settlement Date, the GNPA shall not exceed 3% (three percent) of the Assets under Management of the Issuer.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **10<sup>th</sup> March, 2026 at 3:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

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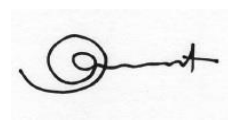
An ISO: 9001 Company



Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## CATALYST TRUSTEESHIP LIMITED

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## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X08034**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 3.3 (a) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 8<sup>th</sup> July, 2019.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **10<sup>th</sup> March, 2026 at 3:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 8<sup>th</sup> July, 2019 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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#### CATALYST TRUSTEESHIP LIMITED

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CL/25-26/23723/05

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs.15,00,00,000 (Rupees Fifteen Crores only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X08042 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 1<sup>st</sup> August, 2019. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*3.3 (a) Until the Final Settlement Date, the GNPA shall not exceed 3% (three percent) of the Assets under Management of the Issuer.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **10<sup>th</sup> March, 2026 at 2:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

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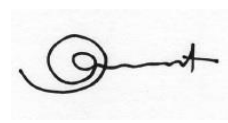
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Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## CATALYST TRUSTEESHIP LIMITED

Registered Office : CDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X08042**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 3.3 (a) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 1<sup>st</sup> August, 2019.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **10<sup>th</sup> March, 2026 at 2:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 1<sup>st</sup> August, 2019 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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#### CATALYST TRUSTEESHIP LIMITED

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CL/25-26/ 23723/06

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs.45,00,00,000 (Rupees Forty Five Crore only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07234 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 29<sup>th</sup> March, 2022. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*2.6 (i) The Company shall at all times until and including 30 June 2022 maintain a ratio of the sum of (x) Portfolio At Risk over 30 days + Restructured Loans + Net Charge-Offs during the last 12 months divided by (y) the Outstanding Gross Loan Portfolio of not greater than 17%, and not greater than 12% thereafter.*

*2.6 (ii) The Company shall at all times until and including 30 June 2022 maintain the ratio of (x) Portfolio At Risk over 90 plus Restructured Loans minus Loan Loss Reserves divided by (y) Tier 1 Capital of not greater than 45%, not greater than 30% starting from 1 July 2022 until and including 30 September 2022, and not greater than 20% thereafter.*

*2.6 (iii) The Company shall at all times maintain a ratio of Return on Assets net of Donations greater than 0% over a period comprising the preceding twelve months;*

*2.6 (iv) The Company shall at all times maintain a Capital Adequacy Ratio, calculated according to the Capital Adequacy Standards as established by Reserve Bank of India, of at least 17% (or 200 bps above the regulatory requirement) whichever is Higher;*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

**CATALYST TRUSTEESHIP LIMITED**

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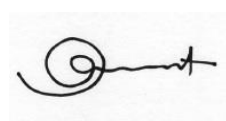
- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **11<sup>th</sup> March, 2026 at 11:00 AM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07234**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 2.6 (i), (ii), (iii) and (iv) of Part B of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 29<sup>th</sup> March, 2022.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **11<sup>th</sup> March, 2026 at 11:00 AM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 29<sup>th</sup> March, 2022 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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#### CATALYST TRUSTEESHIP LIMITED

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CL/25-26/ 23723/07

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 16,10,00,000 (Rupees Sixteen Crores and Ten Lakhs only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07143 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 23<sup>rd</sup> June, 2021. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*2.6 (i) at all times maintain a ratio of the sum of (x) Portfolio At Risk over 30 (thirty) days + Restructured Loans + Net Charge-offs during the last 12 (twelve) months divided by (y) the Outstanding Gross Loan Portfolio of not greater than 10% (ten percent);*

*2.6 (ii) at all times maintain a ratio of (x) Portfolio At Risk over 90 (ninety) days + Restructured Loans - Loan Loss Reserves divided by (y) Tier I Capital of less than 10% (ten percent);*

*2.6 (iii) at all times maintain a ratio of the (x) Loan Loss Reserves over (y) Portfolio At Risk over 90 (ninety) days plus Restructured Loans of greater than 100% (one hundred percent);*

*2.6 (iv) at all times maintain a Capital Adequacy Ratio, calculated according to the Capital Adequacy Standards as established by the Reserve Bank of India, of not less than 16.5% (sixteen decimal five percent);*

*2.6 (v) at all times maintain the ratio of Return on Assets greater than 0% (zero percent) during the preceding 12 (twelve) month period;*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

**(a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.**

**CATALYST TRUSTEESHIP LIMITED**

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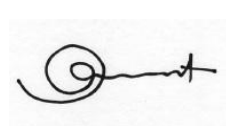
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **11<sup>th</sup> March, 2026 at 12:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07143**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 2.6 (i),(ii),(iii),(iv) and (v) of Part B of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 23<sup>rd</sup> June, 2021.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **11<sup>th</sup> March, 2026 at 12:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 23<sup>rd</sup> June, 2021 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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#### CATALYST TRUSTEESHIP LIMITED

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CL/25-26/ 23723/08

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 37,50,00,000 (Rupees Thirty Crores and Seven Fifty lakhs only)** issued by **Satya Microcapital Limited (Issuer)** bearing ISIN – **INE982X07283 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 23<sup>rd</sup> May, 2022. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*2.6 (i) at all times until and including 30 June 2022 maintain a ratio of the sum of (x) Portfolio At Risk over 30 days + [Restructured Loans] + Net Charge-Offs during the last 12 months divided by (y) the Outstanding Gross Loan Portfolio of not greater than 17%, and not greater than 12% thereafter.*

*2.6 (ii) The Company shall at all times until and including 30 June 2022 maintain the ratio of (x) Portfolio At Risk over 90 plus Restructured Loans minus Loan Loss Reserves divided by (y) Tier 1 Capital of not greater than 45%, not greater than 30% starting from 1 July 2022 until and including 30 September 2022, and not greater than 20% thereafter.*

*2.6(iii) The Company shall at all times maintain a ratio of Return on Assets net of Donations greater than 0% over a period comprising the preceding twelve months;*

*2.6 (iv) The Company shall at all times maintain a Capital Adequacy Ratio, calculated according to the Capital Adequacy Standards as established by Reserve Bank of India, of at least 17% (or 200 bps above the regulatory requirement) whichever is higher;*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.

**CATALYST TRUSTEESHIP LIMITED**

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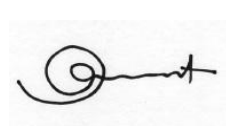
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **11<sup>th</sup> March, 2026 at 2:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07283**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 2.6 (i), (ii), (iii) and (iv) of Part B of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 23<sup>rd</sup> May, 2022.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **11<sup>th</sup> March, 2026 at 2:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 23<sup>rd</sup> May, 2022 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
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CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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CL/25-26/ 23723/09

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 50,00,00,000 (Rupees Fifty Crores only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07424 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 27<sup>th</sup> February, 2024. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*10.3 (a) maintain a Capital Adequacy Ratio of more than 17% (Seventeen percent) or such other higher threshold as may be prescribed by the RBI from time to time and shall maintain the Tier I CAR of not less than 12% (Thirteen percent).*

10.3 (c) maintain the ratio of A:B of less than 3% (three percent), where A is the Gross NPA, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol.

10.3 (e) ensure that the after-tax net income excluding the extraordinary income to remain positive.

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **12<sup>th</sup> March, 2026 at 3:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for

**CATALYST TRUSTEESHIP LIMITED**

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the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

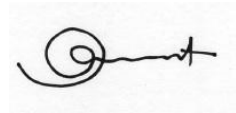
**(c) Kindly Note: The Due Date for the Maturity of the said ISIN is 28<sup>th</sup> February 2026. Once the Payment confirmation for the same is received by the Debenture Trustee, the said Meeting shall stand Cancelled.**

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## CATALYST TRUSTEESHIP LIMITED

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## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07424**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 10.3 (a), (c), and (e) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 27<sup>th</sup> February, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **12<sup>th</sup> March, 2026 at 3:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 27<sup>th</sup> February, 2024 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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#### CATALYST TRUSTEESHIP LIMITED

Registered Office : CDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
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Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
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CL/25-26/ 23723/10

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 50,00,00,000 (Rupees Fifty Crores only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07440 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 22<sup>nd</sup> August, 2024. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*10.3 (a) maintain a Capital Adequacy Ratio of more than 17% (Seventeen percent) or such other higher threshold as may be prescribed by the RBI from time to time and shall maintain the Tier I CAR of not less than 12% (Twelve percent).*

*10.3 (c) maintain the ratio of A:B of less than 3.75% (three point seven- five percent), where A is the Gross NPA, and B is the Gross Loan Portfolio, multiplied by 100, and followed by the “%” symbol.*

*10.3 (e) ensure that the after-tax net income excluding the extraordinary income to remain positive.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

- (a)** Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b)** As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **12<sup>th</sup> March, 2026 at 4:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for

**CATALYST TRUSTEESHIP LIMITED**

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the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

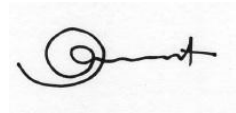
**(c) Kindly Note: The Due Date for the Maturity of the said ISIN is 23<sup>rd</sup> February 2026. Once the Payment confirmation for the same is received by the Debenture Trustee, the said Meeting shall stand Cancelled.**

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

**Name: Suyash Sawant**

**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07440**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 10.3 (a), (c), and (e) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 22<sup>nd</sup> August, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **12<sup>th</sup> March, 2026 at 4:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 22<sup>nd</sup> August, 2024 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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CL/25-26/ 23723/11

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 28,50,00,000 (Rupees Twenty-Eight Crores and Fifty Lakhs only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07457 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 20<sup>th</sup> August, 2019 and Amended Debenture Trust Deed (“DTD”) dated 23<sup>rd</sup> November, 2024. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*10.3 (b) The Company shall, On and from the Deemed Date of Allotment and until the Final Settlement Date, the Company shall maintain an Open Loan Position 30 (Thirty) Days to the Company’s Regulatory Capital of less than or equal to 20% (Twenty Percent);*

*10.3 (c) The Company shall, On and from the Deemed Date of Allotment and until the Final Settlement Date, the Company shall maintain ROA at least 0.5%*

*10.3 (d) The Company shall, On and from the Deemed Date of Allotment and until and including March’25 the company shall at all times therein maintain a Portfolio Quality 30 days ratio less than or equal to 12%. On and from April 1, 25 and until and including September 30, 25 the company shall at all times therein maintain a Portfolio Quality 30 days ratio less than or equal to 10%(Ten percent). On and from October 1, 25 and until the final settlement date, the company shall at all times therein maintain a Portfolio Quality 30 days ratio less than or equal to 7.5%(Seven Decimal Point Five Percent).*

*10.3 (e) The Company Shall at all times until the Final Settlement Date, maintain a ratio of Regulatory Capital divided by Risk Weighted Assets of whichever is higher: (a) 18% (Eighteen Percent) or (b) the minimum ratio imposed on the Company according to the Local Requirements.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

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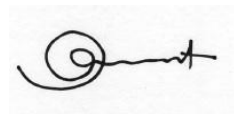
- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **12<sup>th</sup> March, 2026 at 11:00 AM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory  
**Name: Suyash Sawant**  
**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07457**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 10.3 (b), (c), (d) and (e) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 20<sup>th</sup> August, 2019 and Amended Debenture Trust Deed ("DTD") dated 23<sup>rd</sup> November, 2024

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **12<sup>th</sup> March, 2026 at 11:00 AM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 20<sup>th</sup> August, 2019 and Amended Debenture Trust Deed ("DTD") dated 23<sup>rd</sup> November, 2024 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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CL/25-26/ 23723/12

16<sup>th</sup> February, 2026

To  
Debenture Holder/s of Satya Microcapital Limited

Dear Sir,

**Re: Non-Convertible Debentures issued by Satya Microcapital Limited - Breach of Covenants**

This refers to the Non-Convertible Debentures of **Rs. 207,50,00,000 (Rupees Two hundred and Seven Crores and Fifty Lakhs only)** issued by **Satya Microcapital Limited (Issuer)** bearing **ISIN – INE982X07432 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 23<sup>rd</sup> July, 2024 and Amended Debenture Trust Deed (DTD) dated 30<sup>th</sup> May, 2025. We have received intimation from the issuer on 13<sup>th</sup> February, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

*17.4 (a) (i) Commencing from the effective date (DTD) until the final settlement dates, maintain the Capital Adequacy Ratio of at least 18% (eighteen percent), or such higher threshold that may be prescribed the RBI;*

*17.4 (a) (iv) Commencing from July 1, 2025 until March 31, 25 maintain the Cost to Income Ratio of less than 75% (Seventy Five Percent)*

*17.4 (a) (ix) Commencing from October 1, 2025 until September 30, 2025 maintain the Open Assets Exposure Ratio of less than 35% (thirty Five percent);*

*17.4 (a) (x) Commencing from Effective Date until the Final Settlement Date, maintain the Liquidity Coverage Ratio of more than 100% (One Hundred Percent)*

*17.4(a) (xiii) Commencing from October 1, 2025 until the Final Settlement Date, the Related Party Lending Ratio of less than 20% (Twenty Percent).*

*Further basis the security cover certificate by the statutory auditor, the issuer has not maintained the required security coverage as stipulated in the DTD.*

**As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:**

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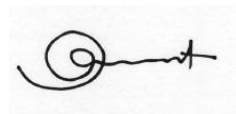
- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **12<sup>th</sup> March, 2026 at 12:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory  
**Name: Suyash Sawant**  
**Designation: Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Satya Microcapital Limited**, under **ISIN INE982X07432**.

As per the Statutory Auditor's Report, for the quarter ended 31<sup>st</sup> December, 2025, we have noticed that the Issuer company have breached the minimum Security cover and Financial Covenant as stated in Clause 17.4 (a) (i), (iv), (ix), (x) and (xiii) of the Debenture Trust Deed (DTD) entered between **Satya Microcapital Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 23<sup>rd</sup> July, 2024 and Amended Debenture Trust Deed (DTD) dated 30<sup>th</sup> May, 2025.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **12<sup>th</sup> March, 2026 at 12:00 PM**.

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 23<sup>rd</sup> July, 2024 and Amended Debenture Trust Deed (DTD) dated 30<sup>th</sup> May, 2025 executed between Issuer and Catalyst Trusteeship Limited.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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#### CATALYST TRUSTEESHIP LIMITED

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