

## PRESS RELEASE

CTL/25-26/24883

March 26, 2026

<b>Securities and Exchange Board of India</b> Plot No. C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	<b>CARE Ratings Limited</b> Unit No. O-509/C, Spencer Plaza, 5th Floor No. 769, Anna Salai, Chennai – 600002	<b>National Securities Depository Limited and Central Depository Services (India) Limited</b> NSDL: Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013 CDSL: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013
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- **Non-Payment of Interest and Principal**

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Regulation 15(1)(r) of Debenture trustee regulation 1993, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date for payment	Source of Information
1	Kinara Capital Private Limited	60.00	INE200W07415	Non- payment of Interest and Principal	25.03.2026	Issuer has given an intimation on stock exchange of non-payment

- **Action initiated by Debenture Trustee:**

1. Information to Credit Rating Agency /Debenture Holders/Stock Exchange/Depository.
2. Issuer Company held the meeting of its creditors on 04.08.2025 at 4:30 p.m. during which, Issuer Company informed that considering the liquidity position of the Company, its Board of Directors has taken a measured and proactive decision to suspend the lender repayments for considering the resolution options. It has also requested the lender Banks to consider entering the 'Inter-Creditor Agreement' (ICA) as per the directions of Reserve Bank of India.
3. A notice of the meeting of debenture holders was sent on 4<sup>th</sup> August 2025 seeking necessary instructions for further course actions with recent development w.r.t the issuer.

### CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
 Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
 Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
 Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
 CIN No. U74999PN1997PLCT10262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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An ISO: 9001 Company



4. Subsequently, the debenture holders have been providing instructions to the Debenture Trustee from time to time via email.
5. On October 31, 2025, the issuer made a partial negotiated payment towards the Non-Convertible Debentures (NCDs) bearing ISINs **INE200W07407** and **INE200W07415**
6. The issuer has also informed both the **Debenture Trustee** and the **BSE (Bombay Stock Exchange)** regarding the said part payment of the NCDs.
7. The Company has entered into Settlement and Framework agreement dated January 30, 2026 as part of the Lender Resolution plan where the lenders have agreed that the Borrower shall not be required to accrue or pay any interest during the Resolution Period and shall continue to make partial redemption on a monthly basis.
8. The Issuer Company is in process of voluntary delisting of ISIN and has obtained consent from Debenture holders for the same. The Issuer Company has received In-principle approval for delisting from BSE.

## For Catalyst Trusteeship Limited

FOR CATALYST TRUSTEESHIP LIMITED  
*Kalyani Pandey*  
Authorised Signatory



**Ms. Kalyani Pandey**  
**Chief Compliance Officer**  
**Place: Mumbai**

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