

To
Debenture Holder/s of Neogrowth Credit Private Limited

Dear Sir,

Re: Non-Convertible Debentures issued by Neogrowth Credit Private Limited -Breach of Financial Covenants.

This refers to the Non-Convertible Debentures of **Rs. 100,00,00,000/- (Indian Rupees One Hundred Crores only)** issued by **Neogrowth Credit Private Limited (Issuer)** bearing ISIN – **INE814O07543 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed ("**DTD**") dated 19th August 2024. We have received intimation from the issuer on 07th May, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

As per Clause 2.5.3 of the Debenture Trust Deed (DTD):

(e) a Write-Off Ratio may not at any time increase above 6.5% (Six Decimal Point Five Percent).

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

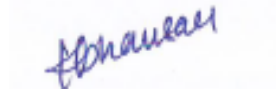
- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you, on **01st June 2026 at 3:00 P.M.** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

Name: Krina Bhavsar

Designation: Manager

AGENDA OF THE NOTICE

Breach of Covenants by **Neogrowth Credit Private Limited**, under **ISIN INE814O07543**.

As per the Statutory Auditor's Certificate dated 07th May, 2026, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 2.5.3 (e) of the Debenture Trust Deed (DTD) entered between **Neogrowth Credit Private Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 19th August, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **01st June 2026 at 3:00 P.M.**

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

To take roll call of participants attending through video conferencing or other audio and visual means.

Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust Deed (DTD) dated 19th August 2024 between Issuer and Catalyst Trusteeship Ltd.

Agenda Item 4

To discuss the further course of action.

Agenda Item 5

Any other item with the permission of the Chair.

CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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An ISO: 9001 Company



CL/26-27/26135

09th May 2026

To
Debenture Holder/s of Neogrowth Credit Private Limited

Dear Sir,

Re: Non-Convertible Debentures issued by Neogrowth Credit Private Limited - Breach of Financial Covenants

This refers to the Non-Convertible Debentures of **Rs. 42,00,00,000/- (Indian Rupees Forty-Two Crores only)** issued by **Neogrowth Credit Private Limited (Issuer)** bearing **ISIN – INE814O07550 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 27th November 2024. We have received intimation from the issuer on 07th May, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

As per clause 2.5.3 of the Debenture Trust Deed (DTD):

(e) a Write-Off Ratio may not at any time increase above 6.5% (Six Decimal Point Five Percent)

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you, on **01st June 2026 at 4:00 P.M.** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

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Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



Authorised Signatory

Name: Krina Bhavsar

Designation: Manager

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AGENDA OF THE NOTICE

Breach of Covenants by **Neogrowth Credit Private Limited**, under **ISIN INE814O07550**.

As per the Statutory Auditor's Certificate dated 07th May, 2026, we have noticed that the Issuer company have breached the Financial Covenant as stated in Clause 2.5.3 (e) of the Debenture Trust Deed (DTD) entered between **Neogrowth Credit Private Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 27th November, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **01st June 2026 at 4:00 P.M.**

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

To take roll call of participants attending through video conferencing or other audio and visual means.

Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust Deed ("DTD") dated 27th November 2024 between Issuer and Catalyst Trusteeship Limited.

Agenda Item 4

To discuss the further course of action.

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Any other item with the permission of the Chair.

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