



STATUS REPORT

Campus Students Communities Private Limited

Campus Students Communities Private Limited (Issuer Company) have issued unlisted, rated, secured, redeemable, taxable, non-convertible debentures (NCDs) aggregating to Rs. 31,50,00,000/- (Rupees Thirty-One Crore Fifty Lakhs Only) on a private placement basis under ISIN **INE673W07058, INE673W07017, INE673W07041, INE673W07066, INE673W07025 INE673W07033**. The NCDs are not listed on Stock Exchange and hence the SEBI Regulations are not applicable for the same, mandating Debenture Trustee to update the Debenture Holders through disclosures on its website. However, as good governance practice for the information of Debenture Holders at large, this report is placed on website, which will be updated from time to time.

The Issuer offered following security to the Debenture Holders for securing redemption amount:

1. Equity shares of Issuer held by Promoter viz. Mr. Sanjay & Saket Jalan.
2. Personal Guarantee Deed by Promoter viz. Mr. Sanjay & Saket Jalan.
3. Receivables of Issuer, Present & future
4. Undated Cheques issued by Issuer

Issuer executed Debenture Trust Agreement (DTA) on 16.12.2016 and appointed Milestone Trusteeship Servies Pvt. Ltd. (merged with Catalyst Trusteeship Limited by Order of amalgamation dated 20.5.2022 passed by Regional Director, Ministry of Corporate Affairs) as Debenture Trustee. Issuer executed Debenture Trust Deed (DTD) on 20.12.2016 in favour of Milestone Trusteeship Ltd. DTD came to be amended on 7.11.2027, 30.05.2018 & 3.01.2029. The Issuer also executed multiple security documents including Share Pledge Agreement dated 30.01.2017 & amended on 8.06.2018, Deed of Hypothecation dated 30.01.2017 & amended on 8.11.2017 and Personal Guarantee executed on 30.01.2017.

30.06.2020

Issuer Company committed breach of covenants under the DTD and other transaction documents and defaulted in repayment of outstanding amount on 30.06.2020. Therefore,

Debenture Trustee, at instructions of majority Debenture Holder acting through authorised representative (Karvy), declared event of default. Debenture Trustee then, issued First Default Cure Notice to Issuer on 17.09.2020. As the default continued, Debenture Trustee issued Second Default Cure Notice to Issuer on 24.08.2021 and finally, vide a notice dated 13.10.2021 sent to Issuer, Debenture Trustee recalled the outstanding amount along with default interest from the Issuer Company.

14.02.2025

As the Issuer failed to cure the default, Debenture Trustee issued a notice dated 14.02.2025 to Saket & Sanjay Jalan for invoking Deed of Personal Guarantee executed by them, as an enforcement action against the Issuer. Thereafter, as the default continued, Debenture Trustee issued a Demand notice dated 08.05.2025 to Saket & Sanjay Jalan in Form B and demanded the outstanding amount by invoking Deed of Personal Guarantee as instructed by debenture holder representative/debenture holders.

26.08.2025

As the default by Issuer continued, Debenture Trustee filed an application under section 95 of Insolvency & Bankruptcy Code in form of FORM C with National Company Law Tribunal (NCLT), Bengaluru Bench against Saket & Sanjay Jalan (Guarantors) on 26.08.2025; which was registered with NCLT Bengaluru bench on 02.09.2025 and numbered as CP (IB) 286/BEN/2025 & CP (IB) 290/BEN/2025 respectively.

20.04.2026

As suggested by Authorized representative of Debenture holder Lawyer has been appointed a to attend the said Court matter in NCLT Bengaluru bench; however, due to non -attendance of the Lawyer as the pending due were not cleared by the Authorized representative of Debenture holder (Karvy) , both the matters (CP 286 & 290 of 2025) are dismissed by Hon'ble NCLT Bengaluru on 20.04.2026.

19.05.2026

Applications which were dismissed by Hon'ble NCLT Bengaluru has been restored by the debenture trustee by filing an application to that effect within time. Application numbers are as follows:



2903111010342026 - Ms Catalyst Trusteeship Limited Earlier known as Ms Milestone Trusteeship Services Limited - Rst.A (IBC)/4/BEN/2026

2903111010332026 - Ms Catalyst Trusteeship Limited Earlier known as Ms Milestone Trusteeship Services Limited - Rst.A (IBC)/3/BEN/2026