CATALYST

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee for Quarter ended 31-March-2026.
Table 5 of Annex-VIIA - The said information has been updated for information of Debenture Holders, Other Intermediaries and General Public in compliance
SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13,2025 and Debenture Trustees Regulations, 1993

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
1	Aye Finance Private Limited	INE501X07570	Clause 9.3 (a) (viii) The company shall maintain the ratio of A: B of not more than 8% (Eight Percent) where A is the aggregate of Gross NPA and the write- off during the preceding 12 (twelve) months and B is the Gross Loan Portfolio, multiplied by 100 and followed by the % symbol.	Awaiting instructions from Debenture Holders	27-04-26	27-04-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 29th April 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
2	Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07464	2.6 (ii) The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans less Loan Loss Reserves divided by (y) Tier 1 Capital of not greater than 10% (Ten Percent). 2.6 (iii) The Company shall at all times until the Final Settlement Date, maintain the ratio of Return on Assets (net of donations) of greater than 0% (Zero Percent) over a period comprising the preceding 12 (Twelve) months.	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE179P07530	2.6 (ii) The Company shall at all times until the Final Settlement Date, maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans less Loan Loss Reserves divided by (y) Tier 1 Capital of not greater than 10% (Ten Percent). 2.6 (iii) The Company shall at all times until the Final Settlement Date, maintain the ratio of Return on Assets (net of donations) of greater than 0% (Zero Percent) over a period comprising the preceding 12 (Twelve) months.	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE179P07332	Schedule 3 Clause 2 (a) Portfolio Quality: (i) The Company shall maintain a 30 Day Portfolio at Risk Ratio of (A) not more than 5% (five percent) until March 2024; and (B) below 4% (four percent) thereafter. a) The Company shall maintain a 90 Day Portfolio at Risk Ratio of (A) not more than 4% (four percent) until March 2024; and (B) below 3% (three percent) thereafter. (c) Profitability: (i) The Company shall maintain a Cost to Income Ratio of less than 80% (eighty percent). (ii) The Company shall maintain an Operational Self Sufficiency Ratio of at least 100% (one hundred percent) (d) The Company shall maintain a 90 Day Loan Loss Reserve Ratio of 55% (fifty five percent) from the Deedmed Date of Allotment until the Final Settement Date.	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	As instructed by Majority Debenture Holders, no further action to be taken
		INE179P07605	Schedule 3 Clause 2 (c) The Company shall maintain an Operational Self Sufficiency Ratio of (A) at least 80% (eighty percent) till December 2025; (B) at least 95% (ninety five percent) till September 2026, (c) at least 100% (one hundred percent) thereafter. (d) The Company shall maintain a 90 Day Loan Loss Reserve Ratio of at least 55% from the Deemed Date of Allotment until the final settlement date.	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	As instructed by Majority Debenture Holders, no further action to be taken
		INE179P08074	10.3 (a) (ii) (B) (ii) Maintain a ratio of A:B for the period commencing on October 1, 2024 until the Final Settlement Date, not more than 1.5% (one decimal five percent), where A is the Portfolio At Risk Over 90 Days (AUM) (prior to Write Off for the current Financial Year), and B is the Company's entire Assets Under Management, multiplied by 100, and followed by the "%" symbol; (iii) Maintain a ratio of A:B for the period commencing on October 1, 2024 until the Final Settlement Date, not more than 1.5% (one decimal five percent), where A is the Portfolio At Risk Over 90 Days (Own Book) (prior to Write Off for the current Financial Year), and B is the outstanding principal amounts of all Client Loans originated by the Company on its own book, multiplied by 100, and followed by the "%" symbol; (iv) commencing from the Effective Date until the Final Settlement Date, maintain a ratio of A:B of not more than 3.5% (three decimal five percent), where A is the Portfolio At Risk Over 30 Days (AUM), and B is the Company's entire Assets Under Management, multiplied by 100, and followed by the "%" symbol; (v) commencing from the Effective Date until the Final Settlement Date,[maintain a ratio of A:B of not more than 3.5% (three decimal five percent), where A is the Portfolio At Risk Over 30 Days (Own Book), and B is the outstanding principal amounts of all Client Loans originated by the Company on its own book, multiplied by 100, and followed by the "%" symbol; (viii)commencing from the Effective Date until the Final Settlement Date, ensure that the Company does not report any losses in any financial quarter;	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE179P07548	Schedule VIII (a) (PAR 90+ + Trailing 12 Months Write off) / Total AUM <= 6% (e) Return on Assets (RoA) of >= 0.75%, to be tested annually	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Waiver Received
		INE179P07597	Clause 10.3 (a) (vii) ensure that the profit after tax (PAT) of the Company, as determined in accordance with Applicable Accounting Standards, is not negative for the previous 4 (four) consecutive quarters put together.	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE179P07613	Clause 10.3 (a) (vii) ensure that the profit after tax (PAT) of the Company, as determined in accordance with Applicable Accounting Standards, is not negative for the previous 4 (four) consecutive quarters put together.	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE179P07621	Clause 10.2A (a) (i) maintain a Capital Adequacy Ratio of more than 20% (twenty percent) or such other higher threshold as may be prescribed by the RBI from time to time, provided that Capital Adequacy Ration for tier 1 to remain at minimum of 18% (eighteen percent)	Awaiting instructions from Debenture Holders	13-05-26	13-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 15th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
3	Samunnati Finance Private Limited	INE551U07266	SCHEDULE 3 Clause 2 "(a) Portfolio Quality: (i) The Company shall maintain a 90 Day Portfolio at Risk Ratio of (A) not more than 6% (six percent) until March 2025; and (B) below 5% (five percent) thereafter. (ii) The Company shall maintain a Write Off Ratio of (A) less than 8% (eight percent) until March 2024, and (B) below 5% (five percent) thereafter."	Awaiting instructions from Debenture Holders	19-05-26	19-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 22 May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	As instructed by Majority Debenture Holders, no further action to be taken
		INE551U07324	Part B Clause 9.3 (c) commencing from the Effective Date until the Final Settlement Date, maintain a ratio of A:B of less than 15% (fifteen percent), where A is the aggregate of the (i) Portfolio at Risk over 90 (ninety) days, and (ii) loans restructured reduced by loan loss provisions, and B is the Equity of the Company, multiplied by 100 and followed by the "%" symbol;	Awaiting instructions from Debenture Holders	19-05-26	19-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 22 May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE0N5S07052	Part B SCHEDULE IX "i. Shall at all times maintain the Capital Adequacy Ratio calculated as per the applicable RBI regulations for non-banking financial companies of not less than 20%; iv. Maximum permissible ratio of Total Debt to Net Worth should not exceed 5xCumulative mismatches in ALM should be positive for all buckets v. Profit after tax as per the financial information submitted by the Issuer should be positive. This covenant should be tested annually. "	Awaiting instructions from Debenture Holders	19-05-26	19-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 22 May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE0N5S07037	Part B Schedule IX Part A 1) PAR>90 shall not exceed 6.50% (Six point Five Zero Percent) of Gross Loan Portfolio; 2) PAR>90 net of provisioning shall not exceed 4.00% (Four point Zero Zero percent) of Gross Loan Portfolio; 4) Maximum permissible ratio of sum of PAR>90 and write-off (on the issuers entire portfolio including receivables sold or discounted on non-recourse basis) to Gross Loan Portfolio shall be 8.00% (Eight point Zero Zero percent). Write-offs will be considered for trailing 12 months from 1st June 2024 onwards; 5) Cumulative mismatches in ALM should be positive for all buckets; 6) Ensure that its profit after tax (as determined in accordance with Applicable Accounting Standards) is not negative for any financial quarter starting Sep'25. Part B Schedule IX Part B 6) Maximum permissible PAR>90 net of provision to Tangible Net Worth of the Issuer shall be 15% (Fifteen percent)."	Awaiting instructions from Debenture Holders	19-05-26	19-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 22 May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
4	Varthana Finance Private Limited	INE125T07303	Clause 9.6 (H) Ratio of (PAR>90 (on the Company's en re por olio including receivables sold or discounted on non recourse basis) + Investment in Security Reciepts+ Restructured Asset + Trailing 12 months write-off) to Total Loan Por olio shall not exceed 8%	Awaiting instructions from Debenture Holders	31-03-26	25-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 26 May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE125T07261	Clause 2.5.3 (iii) PAR 90 +Restructured Loans not to exceed 12% of Total Loan Por olio ll March, 2024, 8% of Total Loan Por olio ll December 2024 and 5% of Total Loan Por olio from January, 2025 onwards.								
5	Akara Capital Advisors Private Limited	INE08XP07365	As per Schedule III Clause 4 of the Debenture Trust Deed (DTD): (b) The Company shall ensure that the debt-to-equity ratio of the Parent on a consolidated basis, shall be less than 2.5 (Two point five); (c) The Company shall maintain the Capital to Risk (Weighted) Assets Ratio of greater than 22% (Twenty-Two percent);	Awaiting instructions from Debenture Holders	31-03-26	29-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. June 01, 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Waiver Received
		INE08XP07357	As per Schedule III Clause 4 of the Debenture Trust Deed (DTD): (b) The Company shall ensure that the debt-to-equity ratio of the Parent on a consolidated basis, shall be less than 2.5 (Two point five); (c) The Company shall maintain the Capital to Risk (Weighted) Assets Ratio of greater than 22% (Twenty-Two percent);	Awaiting instructions from Debenture Holders	31-03-26	29-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. June 01, 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
6	Satya Microcapital Limited	INE982X07176	As per Clasue 2.5.3 of the DTD: "(b) The Company shall, on and from the Deemed Date of Allotment and until September 30, 2021, maintain a Portfolio Quality 30 (Thirty) Days of below 10% (Ten Percent). On and from October 1, 2021 and until December 31, 2021, the Company shall maintain a Portfolio Quality 30 (Thirty) Days of below 7.5% (Seven Decimal Point Five Percent). On and from January 1, 2022 and until the Final Settlement Date, the Company shall maintain a Portfolio Quality 30 (Thirty) Days of below 5% (Five Percent); (d) The Company shall at all times until the Final Settlement Date, maintain a ratio of Regulatory Capital divided by Risk Weighted Assets of whichever is higher: (a) 18% (Eighteen Percent) or (b) the minimum ratio imposed on the Company according to the Local Requirements. "	Awaiting instructions from Debenture Holders	31-03-26	29-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. June 01, 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE982X08091	As per Clasue 9.3 of the DTD: a)Total Debt/Tangible Net Worth ratio to be within 5.5x. b)Capital Adequacy Ratio (CAR) of atleast 17% or as per applicable RBI regulation, whichever is higher, of the above CAR, TIER 1 CAR to remain at minimum of 15%. e)The Company to maintain a minimum Net-worth of Rs. 870 crores. f)Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on a quarterly and on Annual basis. g)PAR 30 to Total Loan Portfolio shall not exceed 5.00%. h)Company to maintain minimum liquidity amount equivalent to next 1.5 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents. i)Average monthly Collection efficiency for the quarter, i.e, overdue + current month collections against current month's demand (excluding arrears demand and collections against such arrears demand) to be maintained at minimum 95%.								
		INE982X08109	As per Clasue 9.3 of the DTD: 9.3 a) Total Debt/Tangible Net Worth ratio to be within 5.5x. 9.3 b) Capital Adequacy Ratio (CAR) of atleast 17% or as per applicable RBI regulation, whichever is higher, of the above CAR, TIER 1 CAR to remain at minimum of 15%. 9.3 e) The Company to maintain a minimum Net-worth of Rs. 870 crores. 9.3 f) Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on a quarterly and on Annual basis. 9.3 g) PAR 30 to Total Loan Portfolio shall not exceed 5.00%. 9.3 h) Company to maintain minimum liquidity amount equivalent to next 1.5 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents. 9.3 i) Average monthly Collection efficiency for the quarter, i.e, overdue + current month collections against current month's demand (excluding arrears demand and collections against such arrears demand) to be maintained at minimum 95%.								
		INE982X07457	Clause 10.3 (c) and (e) of the DTD								
		INE982X07432	Clause 17.4 (a) (i), (iv), (ix), (x) and (xiii) of the Debenture Trust Deed Further, basis the security cover certificate by the statutory auditor, the issuer has not maintained the required security coverage as stipulated in the DTD.								

Sr. No.	Name of the Listed Entity	ISIN	Covenants/ terms of issue (if any) breached	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of Actual Breach*	Date of detecting the breach by the Debenture Trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further Action Taken
								In Detecting Breach	In intimation		
7	Light Microfinance Private Limited	INE366T07154	(c) maintain a Portfolio at Risk Ratio of less than 5% (Five percent); (d) maintain a Write Off Ratio of less than 6% (Six percent) until December 31, 2023, and on and from January 1, 2024 and until the Final Settlement Date, maintain a Write Off Ratio of less than 3% (Three percent); (h) maintain a Last 12 Months' Return on Average Assets Ratio in excess of 0.0% (Zero percent);	Awaiting instructions from Debenture Holders	31-03-26	02-06-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. June 02, 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE366T07162	(i) at all times maintain a ratio of the sum of (x) Portfolio at Risk over 30 days (own book) + Restructured Loans (excluding loans restructured under the Moratorium Directions (COVID-19)) + Net Charge-Offs during the last 12 months divided by (y) the Outstanding Gross Loan Portfolio (own book) of no greater than 10%. (iv) at all times maintain the Return on Assets (ROA) ratio net of [Donations] greater than 0% over a period comprising the preceding twelve months;								
		INE366T07188	(b) an Open Loan Position 30 (Thirty) Days of less than or equal to 20% (Twenty Percent) of the Company's Regulatory Capital. (e) On and from April 1, 2026 and until December 31, 2026, the Company shall maintain a Return on Assets of at least 0% (Zero Percent). On and from January 1, 2027 and until the Final Settlement Date, the Company shall maintain a Return on Assets of at least 0.5% (Zero Decimal Point Five Percent).								
		INE366T08020	(c) Gross NPA not to exceed 3% of Gross Loan Portfolio (f) Earnings: After-tax Net Income (excluding extraordinary income) to remain positive (e) Issuer to maintain a minimum Net-worth of Rs. 355 crores								
8	Valencia and Mishal Ventures Private Limited	INE02HF07016	2(b) The Company shall ensure at all times the Net-worth of the Company is Positive.	Awaiting instructions from Debenture Holders	31-03-26	04-06-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. June 05, 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE02HF07024	2(b) The Company shall ensure at all times the Net-worth of the Company is Positive.								
9	Casablanca Industries Private Limited	INE834U07019 INE834U07027	**As per Schedule 4 Paragraph 2.1 of the Debenture Trust Deed (DTD):** (a) The Total Debt/EBITDA should be less than: (ii) 3.85x from 1 April 2025 until 31 March 2026. (b) ISCR should not fall below 2x. (c) The Debt Service Coverage Ratio should not fall below 1.2x.	Awaiting instructions from Debenture Holders	31-03-26	04-06-26	Intimation to Debenture Holders, vide email dt. June 07, 2026. CRA & SEBI vide email dt. June 09, 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
10	Total Environment Constructions Private Limited	INE257Y07049	1. As per Clause 7(a)(iii) of Schedule I of the Debenture Trust Deed (DTD): If the credit rating of the Debentures is downgraded below BBB- by the Rating Agency or any external credit rating agency, such an event constitutes a Mandatory Early Redemption Event under Paragraph 2. 7(a)(iii) of Schedule I (Terms of the Debentures) of the Deed. As per Clause 2.19(b)(ii) of Schedule V of the Debenture Trust Deed (DTD): In addition to constituting a Mandatory Early Redemption Event, a rating downgrade below BBB- also constitutes a breach of the credit rating covenant under Paragraph 2.19(b)(ii) of Schedule V of the Deed, which in turn constitutes an Event of Default under Clause 13.1.2(a) of the Deed.	Awaiting instructions from Debenture Holders	30-04-26	30-04-26	Intimation to Debenture Holders, SEBI vide email dt. 05th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
11	Neogrowth Credit Private Limited	INE814O07543	(e) a Write-Off Ratio may not at any time increase above 6.5% (Six Decimal Point Five Percent).	Awaiting instructions from Debenture Holders	07-05-26	07-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 9th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE814O07550	(e) a Write-Off Ratio may not at any time increase above 6.5% (Six Decimal Point Five Percent)								
12	H.G. Infra Engineering Limited	INE926X08015	As per Paragraph 5 and Paragraph 6 of Clause C of Schedule V of the DTD: 5. Interest Cost Cap Interest cost (excluding interest paid to Subsidiaries and group companies) shall not exceed 2.25% of the Issuer's total revenue. 6. Cash Flow Coverage Net Operating Cash Flow (as disclosed in the annual report) to Interest cost shall be maintained at a minimum of 2.00x at all times.	Awaiting instructions from Debenture Holders	31-03-26	28-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 29 May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
13	Pahal Financial Services Private Limited	INE514Q07395	As per Schedule IX of the Debenture Trust Deed : (e) The company shall maintain it's unencumbered cash and bank balances (at a consolidated level) at a level of at least INR 200,00,00,000 (Indian Rupees Two Hundred Crore).	Awaiting instructions from Debenture Holders	31-03-26	14-05-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 17th May 2026 and Stock Exchange dated 12th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
		INE514Q07304	As per Clause 2.5.3 of the Debenture Trust Deed : (c) a Portfolio Quality 30 (Thirty) Days Ratio of less than or equal to 5% (Five Percent); (d) an Open Loan Position 30 (Thirty) Days of less than or equal to 20% (Twenty Percent) of the Company's Regulatory Capital; and (e) a Return on Assets of greater than or equal to 0.5% (Zero Decimal Point Five Percent).								
		INE514Q07353	As per Clause 2.3.4 of the Debenture Trust Deed : (h) maintain a Last 12 Months' Return on Average Assets Ratio in excess of 0.0% (Zero percent);								
		INE514Q07361	As per Clause 2.6 of the Debenture Trust Deed : The Company shall at all times until the Final Settlement Date, maintain the ratio of Return on Assets (net of donations) of greater than 0% (Zero Percent) over a period comprising the preceding 12 (Twelve) months.								
14	Jana Capital Limited	INE028U08032 INE028U08057	As per Clause 9.4 (a) (c) (d) of the Debenture Trust Deed (DTD): "(a) Total Debt to net worth ratio of the Target Company shall not, in any Financial Year, exceed such ratio as may be set / approved by the board of directors of the Target Company, for such Financial Year. (c) The Company and JHL shall ensure that the Net Interest Margin of the Target Company shall, at all times	Awaiting instructions from	31-03-26	11-06-26	Intimation to Debenture Holders vide email dt. 12th Jun 2026 and	NA	NA	NA	Awaiting instructions from

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								In Detecting Breach	In intimation		
14	Jana Capital Limited	INE028U08040	for each Financial Year, be at least such percentage as may be set / approved by the board of directors of the Target Company. (d) The Company and JHL shall ensure that the operating profit of the Target Company (before provisioning) ("PPOP") and the profit-before-tax of the Target Company ("PBT") shall meet the threshold(s) as may be set / approved by the board of directors of the Target Company, for each Financial Year. "	Debenture Holders	31-03-26	11-06-26	CRA, SEBI & Stock Exchange dated 13th June 2026.	NA	NA	NA	Debenture Holders
15	Jana Holding Limited	INE682V08158	As per Clause 9.4 (a) (c) (d) of the Debenture Trust Deed (DTD): "(a) Total Debt to net worth ratio of the Target Company shall not, in any Financial Year, exceed such ratio as may be set / approved by the board of directors of the Target Company, for such Financial Year. (c) The Company shall ensure that the Net Interest Margin of the Target Company shall, at all times for each Financial Year, be at least such percentage as may be set / approved by the board of directors of the Target Company. (d) The Company shall ensure that the operating profit of the Target Company (before provisioning) ("PPOP") and the profit-before-tax of the Target Company ("PBT") shall meet the threshold(s) as may be set / approved by the board of directors of the Target Company, for each Financial Year. "	Awaiting instructions from Debenture Holders	31-03-26	11-06-26	Intimation to Debenture Holders vide email dt. 12th Jun 2026 and CRA, SEBI & Stock Exchange dated 13th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
16	Satin Credit Care Network Limited	INE836B08202	The Company shall at all times until the Final Settlement Date, maintain a Write Off Ratio not greater than 2% (Two Percent) of Outstanding Portfolio which shall be tested at the end of each calendar month.	Awaiting instructions from Debenture Holders	31-03-26	11-06-26	Intimation to Debenture Holders, CRA & SEBI vide email dt. 13th Jun 2026 and Stock Exchange dated 13th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders
17	Triumph Composites Private Limited	INE2I4608019	Issuer has breached certain covenants stipulated under Part B Schedule II (Conditions Subsequent) of the said DTD, please find below details : 1. Paragraph D (1), D(3) in the Schedule II Part B of the Deed other than the condition set out in the Paragraph D(1)(e) ; I. Within 15 Business Days from the Deemed Date of Allotment, the Target shall provide necessary corporate authorisations including: a. Shareholder approval under Sections 185 and 186 of the Act, or a confirmation of non-applicability. b. Certificate confirming the Target is a private company and Section 180 of the Act is not applicable. c. Certified constitutional documents (COI, MOA, AOA) duly updated for debenture obligations. d. Board resolutions approving execution of Debenture Documents and authorising signatories. e. Specimen signatures of authorised signatories. II. The Target shall submit a director/authorised officer certificate confirming: a. Compliance with applicable laws and accuracy of representations and warranties. b. Execution of all required security and transaction documents without conflicting encumbrances (except permitted). c. No subsisting Event of Default or Material Adverse Effect. d. Valid execution and enforceability of Debenture and related transaction documents. e. Compliance with borrowing limits and absence of wilful defaulter status. f. Receipt of all required approvals and consents. g. Solvency status and absence of insolvency proceedings. h. Non-applicability of NBFC/CIC/financial service provider classification. i. Validity of submitted documents and confirmed shareholding pattern. III. The Target shall complete KYC requirements to the satisfaction of the Debenture Trustee, Arranger, and Debenture Holders and submit all required documents. 2. Conditions Subsequent as prescribed under Schedule II Part B of the Deed, including timely fulfilment (within 15 Business Days from the Deemed Date of Allotment) of applicable conditions under Paragraphs E(3), E(5), E(6), E(7), E(12) and Paragraph F(1).	Awaiting instructions from Debenture Holders	10-06-26	10-06-26	Intimation to Debenture Holders vide email dt. 13th Jun 2026 and CRA & SEBI, Stock Exchange dated 14th June 2026.	NA	NA	NA	Awaiting instructions from Debenture Holders

Note : Date of Actual Breach is considered as Quarter for which covenant certificate has been submitted as computation/compliance has been verified as on 31-03-2026.