

CL/ 26-27/27084

13<sup>th</sup> June, 2026

To

**Debenture Holder/s of Triumph Composites Private Limited**

**Dear Sir,**

**Re: Non-Convertible Debentures issued by Triumph Composites Private Limited - Breach of Financial Covenants**

This refers to the Non-Convertible Debentures (NCD) of **Rs.1255,50,00,000/- (Indian Rupees One Thousand Two Hundred Fifty-Five Crores and Fifty Lakhs only)** issued by **Triumph Composites Private Limited (Issuer)** bearing ISIN – **INE214608019**. We find that you are the debenture holder of the said NCD.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“**DTD**”) dated 22<sup>nd</sup> April 2026. We have received intimation from the Issuer on 10<sup>th</sup> June, 2026 and find that the said Issuer has breached certain covenants stipulated under Part B Schedule II (Conditions Subsequent) of the said DTD, details whereof have been set out in the waiver request letter submitted by the Issuer.

**As per SEBI guidelines, being the debenture trustee in respect of the said NCD, we hereby request as under:**

- (a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you, on **6<sup>th</sup> July 2026 at 12:30 P.M.** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is place on our website.

Your faithfully,



**Authorised Signatory**

**Name: Ms. Sharon Pereira**

**Designation: Sr. Manager**

## AGENDA OF THE NOTICE

Breach of Covenants by **Triumph Composites Private Limited**, under **ISIN INE2I4608019**.

As per the communication with the issuer and the waiver request letter, we have noticed that the Issuer company have breached the Covenant as stated in Part B Schedule II (Conditions Subsequent) of the Debenture Trust Deed (DTD) entered between **Triumph Composites Private Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 22<sup>nd</sup> April 2026.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **6<sup>th</sup> July, 2026 at 12:30 P.M.**

### Agenda Item 1

To Elect the Chairman for the meeting.

### Agenda Item 2

To take roll call of participants attending through video conferencing or other audio and visual means.

### Agenda Item 3

To discuss “Breach of Covenant” under Debenture Trust Deed (DTD) dated 22<sup>nd</sup> April 2026 between Issuer and Catalyst Trusteeship Ltd.

### Agenda Item 4

To discuss the further course of action.

### Agenda Item 5

Any other item with the permission of the Chair.

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