

CL/26-27/01249

14th August, 2026

To
Debenture Holder/s of Samunnati Finance Private Limited.

Dear Sir,

Re: Non-Convertible Debentures issued by Samunnati Finance Private Limited - Breach of Financial Covenants.

This refers to the Non-Convertible Debentures of **Rs. 55,52,00,000 (Indian Rupees Fifty-Five Crores and Fifty-Two Lakhs only)** issued by **Samunnati Finance Private Limited (Issuer)** bearing **ISIN – INE551U07324 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed ("DTD") dated 16th September, 2024. We have received intimation from the issuer on 12th August, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

As per the Debenture Trust Deed (DTD):

Clause no. 6.1 (b) The charge over the Hypothecated Assets shall be at least 1.0 (one decimal zero) times the value of the Outstanding Amounts (the "Security Cover") and shall be maintained at all times until the Final Settlement Date. The value of the Hypothecated Assets for this purpose (for both initial and subsequent valuations) shall be the amount reflected as the value thereof in the books of accounts of the Company.

Clause 9.3 (c) commencing from the Effective Date until the Final Settlement Date, maintain a ratio of A:B of less than 15% (fifteen percent), where A is the aggregate of the (i) Portfolio at Risk over 90 (ninety) days, and (ii) loans restructured reduced by loan loss provisions, and B is the Equity of the Company, multiplied by 100 and followed by the "%" symbol;

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

- (a)** Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b)** As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **08th September, 2026 at 03:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for

the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is placed on our website.

Your faithfully,



Authorised Signatory

Name: Sharon Pereira

Designation: Senior Manager

CATALYST TRUSTEESHIP LIMITED

Registered Office : CDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
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CIN No. U74999PN1997PLC110262 Email : dt@catalysttrustee.com Website : www.catalysttrustee.com

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As 100% Wholly Owned Subsidiary



AGENDA OF THE NOTICE

Breach of Covenants by **Samunnati Finance Private Limited**, under **ISIN INE551U07324**.

As per the Statutory Auditor's Certificate, for the quarter ended 30th June, 2026, we have noticed that the Issuer company have breached the Financial Covenant as stated in Part B Clause 6.1 (b) and 9.3 (c) of the Debenture Trust Deed (DTD) entered between **Samunnati Finance Private Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 16th September, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **08th September, 2026 at 03:00 PM**.

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 16th September, 2024 executed between Issuer and Catalyst Trusteeship Limited.

Agenda Item 4

To discuss the further course of action.

Agenda Item 5

Any other item with the permission of the Chair.

CL/26-27/01256

15th August, 2026

To
Debenture Holder/s of Samunnati Finance Private Limited

Dear Sir,

Re: Non-Convertible Debentures issued by Samunnati Finance Private Limited - Breach of Financial Covenants.

This refers to the Non-Convertible Debentures of **Rs. 75,06,00,000 (Indian Rupees Seventy-Five Crores and Six Lakhs only)** issued by **Samunnati Finance Private Limited (Issuer)** bearing **ISIN – INE551U07266 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 15th February, 2024. We have received intimation from the issuer on 12th August 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

As per the Debenture Trust Deed (DTD):

Part B Schedule I: Security Cover Ratio - 1.10x (One Decimal Point One Zero Times) the value of the Outstanding Principal Amount plus accrued interest/obligations, if any due from the Company.

SCHEDULE 3 Clause 2

"(a) Portfolio Quality:

(i) The Company shall maintain a 90 Day Portfolio at Risk Ratio of (A) not more than 6% (six percent) until March 2025; and (B) below 5% (five percent) thereafter.

(ii) The Company shall maintain a Write Off Ratio of (A) less than 8% (eight percent) until March 2024, and (B) below 5% (five percent) thereafter.

(d) The Company shall maintain a 90 Day Loan Loss Reserve Ratio of at least 50% (fifty percent) of the 90 Day Portfolio at Risk Ratio."

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

(a) Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.

- (b) As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **08th September, 2026 at 4:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is placed on our website.

Your faithfully,



Authorised Signatory

Name: Sharon Pereira

Designation: Senior Manager

AGENDA OF THE NOTICE

Breach of Covenants by **Samunnati Finance Private Limited**, under **ISIN INE551U07266**.

As per the Statutory Auditor's Certificate, for the quarter ended 30th June, 2026, we have noticed that the Issuer company have breached the Financial Covenant as stated in SCHEDULE 3 Clause 2 (a) (i), (ii) and (d) and Part B of Schedule 1 of the Debenture Trust Deed (DTD) entered between **Samunnati Finance Private Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 15th February, 2024.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **08th September, 2026 at 4:00 PM**.

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 15th February, 2024 executed between Issuer and Catalyst Trusteeship Limited.

Agenda Item 4

To discuss the further course of action.

Agenda Item 5

Any other item with the permission of the Chair.

CATALYST TRUSTEESHIP LIMITED

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As per IS0 9001:2015



CL/26-27/01252

14th August, 2026

To
Debenture Holder/s of Samunnati Finance Private Limited

Dear Sir,

Re: Non-Convertible Debentures issued by Samunnati Finance Private Limited - Breach of Financial Covenants.

This refers to the Non-Convertible Debentures of **Rs. 50,00,00,000 (Indian Rupees Fifty Crores Only)** issued by **Samunnati Finance Private Limited (Issuer)** bearing **ISIN – INE0N5S07052 (NCDs)**. We find that you are the debenture holder of the said NCDs.

As per the terms of the said issue, Issuer is required to comply with the relevant covenants as mentioned in Debenture Trust Deed (“DTD”) dated 18th September, 2025. We have received intimation from the issuer on 12th August, 2026 and find that the said Issuer has breached the following covenant as mentioned in the said certificate.

As per the Debenture Trust Deed (DTD):

Part B Schedule I: Security Cover Ratio - 1.10x (One Decimal Point One Zero Times) the value of the Outstanding Principal Amount plus accrued interest/obligations, if any due from the Company.

Schedule IX:

"i. Shall at all times maintain the Capital Adequacy Ratio calculated as per the applicable RBI regulations for non-banking financial companies of not less than 20%;

ii. Gross KPA of less than 6.5%

iii. Net NPA of less than 4%

v. Profit after tax as per the financial information submitted by the Issuer should be positive. This covenant

vi. The Holding Company to raise a minimum equity of INR 150 Cr by 30th June 2026."

As per SEBI guidelines, being the debenture trustee in respect of the said NCDs, we hereby request as under:

- (a)** Please inform us as to whether any waiver has been granted by you for the said breach or any further action in the said matter.
- (b)** As per SEBI Regulations, a meeting of debenture holders is expected to be held for seeking the instructions on the action to be taken in case of Breach of covenants and the manner thereof as per the relevant clauses of DTD. We propose to hold a virtual meeting with you on **08th September, 2026 at 12:00 PM** mainly for getting the instruction of debenture holders for the relevant action as per the DTD and any further course of action in the matter. The other details, including the link for the virtual meeting will be sent shortly. However, in case you wish to have early meeting or dispense with the said meeting, we may be informed specifically at the earliest.

Please inform in case you need any information / documents with us in the above matter. Needless to add the communications in this behalf may please be sent under the signature of the Authorised Official of your Company.

Please acknowledge.

Please note that the intimation of this notice is placed on our website.

Your faithfully,



Authorised Signatory

Name: Sharon Pereira

Designation: Senior Manager

AGENDA OF THE NOTICE

Breach of Covenants by **Samunnati Finance Private Limited**, under **ISIN INE0N5S07052**.

As per the Statutory Auditor's Certificate, for the quarter ended 30th June, 2026, we have noticed that the Issuer company have breached the Financial Covenant as stated in Part B SCHEDULE I and SCHEDULE IX (i) (ii) (iii) (iv) (vi) of the Debenture Trust Deed (DTD) entered between **Samunnati Finance Private Limited** (the Issuer Company) and **Catalyst Trusteeship Limited** (the Debenture Trustee) dated 18th September, 2025.

Therefore, we now propose to convene a virtual meeting of all Debenture Holders on **08th September, 2026 at 12:00 PM**.

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

To take roll call of participants including those attending through video conferencing or other audio and visual means.

Agenda Item 3

To discuss "Breach of Covenant" under Debenture Trust deed ("DTD") dated 18th September, 2025 executed between Issuer and Catalyst Trusteeship Limited.

Agenda Item 4

To discuss the further course of action.

Agenda Item 5

Any other item with the permission of the Chair.

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As per ISIN 9000 Corporate

