Status report

Blu Smart Mobility Limited

Background:

Blu Smart Mobility Limited (**Issuer / Company**) had issued Non-Convertible Debentures (**NCDs**) under various ISINs as well as Physical NCDs, as per the terms set out under respective transaction documents and executed Debenture Trust Deeds (**DTDs**). The NCDs are not listed on Stock Exchange and hence the SEBI Regulations are not applicable for the same, mandating Debenture Trustee to update the Debenture Holders through disclosures on its website. However, as good governance and for information of Debenture Holders in large number, this report is placed on website, which will be updated from time to time.

The first Default had occurred on 03.02.2025 for NCDs bearing ISIN INE0B7Y07084, as they were due for redemption and the Issuer has failed to pay the principal amount in full and the same has amounted to default as per transaction documents. Catalyst had issued a Show Cause Notice dated 12.02.2025 to Blu Smart Mobility Pvt. Ltd. regarding non-payment of redemption amounts due on 03.02.2025 under unlisted NCDs (ISIN: INE0B7Y07084). Catalyst had also issued a Notice for Appointment of Nominee Director on 12.02.2025. The Issuer was called upon to explain the selective payments and confirm timelines for settlement of outstanding dues to all debenture holders; however, no response has been received from the Issuer to date. This default has triggered a cross-default clause under other ISINs. Therefore, a notice of meeting dated 20th February 2025 was issued to the Debenture Holders then proposing a Meeting on 17th March, 2025 for the NCDs bearing the following ISINs:

- INE0B7Y07092
- INE0B7Y07100
- INE0B7Y07118
- INE0B7Y07126
- INE0B7Y07134
- INE0B7Y07142
- INE0B7Y07159
- Two Physical NCDs

Further, the default was cured by the Issuer prior to Debenture Holders' meeting. However, since the Debenture Holders Meeting was already scheduled, two meetings were held on 17th March 2025 and the meetings in respect of other DTDs, could not be held, due to want of Quorum.

During the meeting held on 17th March 2025, the Debenture Holders were intimated that the issuer has cured the defaults as per the terms of the DTD. Therefore, the 'Event of Default' was not declared in the said Debenture Holders' meeting. The same was conveyed to the Debenture Holders via minutes of the meeting.

09.04.2025

A notice of 'Event of Default' was sent to the Issuer Company in respect of Physical NCDs aggregating to Rs.15.00 cr.

15.04.2025

Another 'Notice of Event of Default' was sent to the Issuer Company in respect of NCDs aggregating to Rs. 15 cr. at the instance of sole debenture holder under different DTD.

18.04.2025

An email communication was issued to the Debenture Holders of the remaining ISINs seeking their consent on declaration of Event of Default and issuance of 'Notice of Acceleration'.

21.04.2025

After getting majority of votes as per transaction documents regarding on declaration of 'Event of Default' and issuance of 'Acceleration Notice', for remaining DTDs was issued, in which the Issuer was called upon to pay the outstanding amount within 1 day of receipt of the notice.

The Issuer Company neither responded nor paid the amounts as per demand notice, Catalyst again issued an email to the Debenture Holders seeking instructions for further legal action.

08.05.2025

The Trustee has liquidated Fixed Deposits having lien with themselves under various ISINs and the money has been proportionately distributed amongst the Debenture Holders from 8th May 2025 to 19th May 2025.

13.05.2025

As an enforcement action, section 7 application under Insolvency and Bankruptcy Code, 2016 has been filed on 13.05.2025 with Hon'ble National Company Law Tribunal, Ahmedabad Bench (Filing No. 2401105012942025) at the instance of sole debenture holder, under one of ISINs. It is to be noted that once the said application is admitted that it will be applicable to all the creditors of Blu Smart Mobility Limited and the claims will be filed on behalf of all Debenture Holders under all series, with the authority appointed by Court.

26.05.2025

A notice of meeting dated 16th May 2025 was issued to the Debenture Holders then proposing a Meeting on 21st May 2025 for the NCDs bearing the following ISINs:

- INE0B7Y07092
- INE0B7Y07100
- INE0B7Y07118

- INE0B7Y07126
- INE0B7Y07134
- INE0B7Y07142
- INE0B7Y07159
- Two Physical NCDs

A notice of meeting dated 16th May 2025 was issued to the Debenture Holders then proposing a Meeting on 22nd May 2025 for the physical NCDs.

However, three meetings were held on 21st May 2025 and the meetings in respect of other DTDs scheduled on the same day could not be held, due to want of Quorum. The meetings scheduled on 22nd May 2025 were conducted as per schedule.

During the meetings held on both the days, the Debenture Holders were apprised about the enforcement action status and other actions taken by the Trustee.

Further, at the instance of few other Debenture Holders, the discussion is going on with the legal firms regarding filing of one more application under Section 7 of Insolvency and Bankruptcy Code,2016.

30.06.2025

The National Company Law Tribunal (NCLT), Ahmedabad Bench, had scheduled the hearing for the Section 7 application filed by the Trustee in C.P.(IB)/205(AHM)/2025. This matter, previously listed on 23rd June 2025 for arguments, will now be taken up on 9th July 2025 for further proceedings.

07.07.2025

The National Company Law Tribunal (NCLT), Ahmedabad Bench, had scheduled the hearing for the Section 7 application filed by the Trustee in C.P.(IB)/253(AHM)/2025. This matter was listed on 7th July, will now be taken up on 23rd July 2025 for further proceedings.

09.07.2025

C.P.(IB)/205(AHM)/2025 was listed on 9th July 2025. The matter was heard and will now be taken up on 18th July for filing of written arguments.

18.07.2025

The matter (C.P.(IB)/205(AHM)/2025) was listed, and both the parties made their respective submissions. The matter was reserved for order.

23.07.2025

The matter (C.P.(IB)/253(AHM)/2025) was listed. An advocate appeared for Debtor seeking time to file vakalatnama and reply. One more opportunity was given to the debtor to file reply and the matter to be listed on 30th July 2025.

28.07.2025

The matter (C.P. (IB)/205(AHM)/2025) was listed, and the petition filed under Section 7 of the Insolvency and Bankruptcy Code has been admitted. Pursuant to the order, Blu-Smart Mobility Limited has been admitted into the Corporate Insolvency Resolution Process (CIRP). The order has been circulated to all Debenture Holders via email and has also been uploaded to our website for reference. Debenture Holders will be kept updated on further developments.

11.08.2025

The Claim for the Debenture Holders holding NCDs (Physical & Demat) which are in default basis outstanding under the ISIN basis benpose available with the trustee has been filed with the Interim Resolution Professional on 11th August 2025 in capacity of Authorized Representative (**AR**) as per provisions of IBC,2016.

In addition to the same claim has been filed for debentures holder of Blu-Smart Charge Private Limited as Corporate Guarantee has been provided by Blu Smart Mobility Limited.

Further issuer company has not filed necessary TDS filings for certain debenture holders claim filing for the same is under process and same is under correspondence with the IRP.

25.08.2025

The First meeting for the Committee of Creditors is scheduled to be held on 27th August 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

26.08.2025

The first meeting of the Committee of Creditors, which was earlier scheduled on 27th August 2025, has now been postponed to 28th August 2025.

28.08.2025

The first meeting of the Committee of Creditors was attended by the Debenture Trustee.

31.08.2025

The minutes of the first meeting of the Committee of Creditors has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by IRP on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Interim Resolution Professional (IRP)/RTA/DP only and same shall not

be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **31-Aug-2025 10:00 AM**
    - End date and time: **05-Sep-2025 10:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **31-Aug-2025 10:00 AM**
    - End date and time: **06-Sep-2025 10:00 PM**

08.09.2025

The E-voting results are circulated with the Debenture Holders.

18.09.2025

The Second meeting for the Committee of Creditors is scheduled to be held on 23rd September 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

23.09.2025

The second meeting of the Committee of Creditors was attended by the Debenture Trustee.

24.09.2025

The minutes of the second meeting of the Committee of Creditors has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders on Resolution 01A**:**
    - Start date and time: **24-Sep-2025 05:00 PM**
    - End date and time: **25-Sep-2025 05:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **24-Sep-2025 05:00 PM**
    - End date and time: **25-Sep-2025 05:30 PM**
- Voting Period for Debenture holders on Other Resolutions**:**
    - Start date and time: **24-Sep-2025 05:00 PM**
    - End date and time: **29-Sep-2025 05:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **24-Sep-2025 05:00 PM**
    - End date and time: **30-Sep-2025 05:00 PM**

01.10.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

07.10.2025

The Third meeting for the Committee of Creditors is scheduled to be held on 13th October 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

13.10.2025

The third meeting of the Committee of Creditors was attended by the Debenture Trustee.

15.10.2025

The minutes of the third meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **15-Oct-2025 07:00 PM**
    - End date and time: **17-Oct-2025 07:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **15-Oct-2025 07:00 PM**
    - End date and time: **18-Oct-2025 07:00 PM**

20.10.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

23.10.2025

The List of Prospective Resolution Applicants is circulated to the Debenture Holders.

24.10.2025

The Claim filed on behalf of Debenture Holders for the unpaid TDS amounts has been rejected by the Resolution Professional. The Debenture Holders are requested to directly claim from the Resolution Professional.

06.11.2025

The Final list of Prospective Resolution Applicants is circulated to the Debenture Holders.

07.11.2025

The Fourth meeting for the Committee of Creditors is scheduled to be held on 8th November 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

08.11.2025

The fourth meeting of the Committee of Creditors was attended by the Debenture Trustee.

The minutes of the fourth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **08-Nov-2025 08:00 PM**
    - End date and time: **10-Nov-2025 08:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **08-Nov-2025 08:00 PM**
    - End date and time: **10-Nov-2025 09:00 PM**

11.11.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

02.12.2025

The Fifth meeting for the Committee of Creditors is scheduled to be held on 5th December 2025. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

05.12.2025

The Fifth meeting for Committee of Creditors is adjourned due to unavoidable reasons. The revised date of the meeting will be shared soon.

09.12.2025

The Fifth meeting for Committee of Creditors, which was adjourned is scheduled to be held on 12th December 2025.

12.12.2025

The fifth meeting of the Committee of Creditors was attended by the Debenture Trustee.

15.12.2025

The minutes of the fifth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **14-Dec-2025 11:00 AM**
    - End date and time: **17-Dec-2025 07:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **14-Dec-2025 11:00 AM**
    - End date and time: **19-Dec-2025 07:00 PM**

17.12.2025

On the request of few Debenture Holders, the timeline for voting for the Debenture Holders has been extended till 18th December 2025, 12 pm.

21.12.2025

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

09.01.2026

The List of Prospective Resolution Applicants is circulated to the Debenture Holders.

13.01.2026

The Sixth meeting for the Committee of Creditors is scheduled to be held on 19th January 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

19.01.2026

The Sixth meeting for the Committee of Creditors was adjourned to 20th January 2026.

20.01.2026

The Sixth meeting of the Committee of Creditors was attended by the Debenture Trustee.

The minutes of the Sixth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **20-Jan-2026 09:00 PM**
    - End date and time: **22-Jan-2026 12:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **20-Jan-2026 09:00 PM**
    - End date and time: **22-Jan-2026 06:00 PM**

27.01.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders. The Final List of Prospective Resolution Applicants is also circulated with the Debenture Holders.

02.03.2026

The Seventh meeting for the Committee of Creditors is scheduled to be held on 5th March 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

05.03.2026

The Seventh meeting of the Committee of Creditors was attended by the Debenture Trustee.

07.03.2026

The minutes of the Seventh meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **07-Mar-2026 11:00 AM**
    - End date and time: **09-Mar-2026 07:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **07-Mar-2026 11:00 AM**
    - End date and time: **10-Mar-2026 07:00 PM**

11.03.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

The Eighth meeting for the Committee of Creditors is scheduled to be held on 12th March 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

12.03.2026

The Eighth meeting of the Committee of Creditors was attended by the Debenture Trustee.

13.03.2026

The minutes of the Eighth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpose. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpose.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **13-Mar-2026 03:00 PM**
    - End date and time: **16-Mar-2026 02:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **13-Mar-2026 03:00 PM**
    - End date and time: **16-Mar-2026 05:00 PM**

18.03.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

31.03.2026

The Nineth meeting for the Committee of Creditors is scheduled to be held on 1st April 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

01.04.2026

The Nineth meeting of the Committee of Creditors was attended by the Debenture Trustee.

03.04.2026

The minutes of the Nineth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **03-Apr-2026 06:00 PM**
    - End date and time: **06-Apr-2026 06:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **03-Apr-2026 06:00 PM**
    - End date and time: **07-Apr-2026 06:00 PM**

06.04.2026

The List of Prospective Resolution Applicants has been circulated amongst the Debenture Holders.

10.04.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

11.04.2025

The Tenth Meeting for the Committee of Creditors is scheduled to be held on 13th April 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

13.04.2026

The Tenth meeting of the Committee of Creditors was attended by the Debenture Trustee. The final list of eligible Prospective Resolution Applicants has been shared with the Debenture Holders.

14.04.2026

The minutes of the Tenth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **14-Apr-2026 07:00 PM**
    - End date and time: **15-Apr-2026 07:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **14-Apr-2026 07:00 PM**
    - End date and time: **16-Apr-2026 11:00 AM**

17.04.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

18.05.2026

The Eleventh meeting for the Committee of Creditors is scheduled to be held on 19th May 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

19.05.2026

The Eleventh meeting of the Committee of Creditors was attended by the Debenture Trustee.

22.05.2026

The minutes of the Eleventh meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **21-May-2026 07:00 PM**
    - End date and time: **25-May-2026 07:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **21-May-2026 07:00 PM**
    - End date and time: **26-May-2026 07:00 PM**

30.05.2026

The minutes after E-voting and results of E-Voting are circulated with the Debenture Holders.

03.06.2026

The Twelfth meeting for the Committee of Creditors is scheduled to be held on 4th June 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

04.06.2026

The Twelfth meeting of the Committee of Creditors was attended by the Debenture Trustee.

The minutes of the Twelfth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **4-June-2026 08:00 PM**
    - End date and time: **5-June-2026 08:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **4-June-2026 08:00 PM**
    - End date and time: **5- June -2026 09:00 PM**

05.06.2026

The Thirteenth meeting for the Committee of Creditors is scheduled to be held on 6th June 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

06.06.2026

The minutes after E-voting and results of E-Voting of the 12th CoC Meeting are circulated with the Debenture Holders. The minutes of the demonstration of the Challenge Mechanism conducted for all Prospective Resolution Applicants (PRAs) is also shared with the Debenture Holders.

The Thirteenth meeting for the Committee of Creditors was conducted and then adjourned to 8th June 2026.

08.06.2026

The adjourned Thirteenth meeting for the Committee of Creditors was reconvened and then adjourned to 9th June 2026.

09.06.2026

The adjourned Thirteenth meeting for the Committee of Creditors was reconvened and then adjourned to 10th June 2026.

10.06.2026

The adjourned Thirteenth meeting for the Committee of Creditors was reconvened and concluded.

13.06.2026

The Minutes of the Thirteenth meeting for the Committee of Creditors is shared with the Debenture Holders. The meeting was primarily conducted for challenge mechanism amongst the eligible prospective resolution applicants for price discovery and maximization of value of the corporate debtor. The details of the process and the bidders are briefed in the minutes.

Also, the working of all Resolution Plans submitted by the Prospective Resolution Applicants, including the bids submitted during the Challenge Mechanism and bidder wise creditor entitlement workings have been shared with the Debenture Holders.

15.06.2026

The Fourteenth meeting for the Committee of Creditors is scheduled to be held on 16th June 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

The Fourteenth meeting for the Committee of Creditors is postponed and now scheduled to be held on 17th June 2026.

17.06.2026

The Fourteenth meeting of the Committee of Creditors was attended by the Debenture Trustee.

19.06.2026

The minutes of the Fourteenth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **19-June-2026 04:00 PM**
    - End date and time: **22-June-2026 07:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **19-June-2026 04:00 PM**
    - End date and time: **22-June -2026 09:00 PM**

22.06.2026

The Fifteenth meeting for the Committee of Creditors is scheduled to be held on 22nd June 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

The Fifteenth Meeting of the Committee of Creditors convened on 22 June 2026, stands adjourned.

The adjourned meeting shall now be held on **23 June 2026.**

The details of the e-voting timeline are as under:

For Debenture Holders:

E-Voting Start Date and Time	22-06-2026 at 06:15 P.M.
E-Voting End Date and Time	23-06-2026 at 06:15 P.M.

For other CoC members (including Authorized Representatives)

E-Voting Start Date and Time	22-06-2026 at 06:15 P.M.
E-Voting End Date and Time	23-06-2026 at 07:15 P.M.

23.06.2026

The minutes after E-voting and results of E-Voting of the 14th CoC Meeting are circulated with the Debenture Holders.

24.06.2026

The results of E-Voting in respect of the agenda items discussed during the 15th CoC Meeting are circulated with the Debenture Holders.

26.06.2026

The minutes (before e-voting) of the Fifteenth meeting of the Committee of Creditors originally convened on Monday, 22 June 2026 and subsequently adjourned and reconvened on Tuesday, 23 June 2026, have been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **26-June-2026 11:30 AM**
    - End date and time: **29-June-2026 04:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **26-June-2026 11:30 AM**
    - End date and time: **30-June-2026 04:00 PM**

30.06.2026

The minutes after E-voting and results of E-Voting of the 15th CoC Meeting are circulated with the Debenture Holders.

22.07.2026

The Disciplinary Committee of the Insolvency and Bankruptcy Board of India has, vide Order No. IBBI/DC/334/2026 dated 20 July 2026, passed in disposal of a Show Cause Notice dated 27 March 2026, recorded findings against Shri Ritesh Prakash Adatiya, Insolvency Professional (Registration No. IBBI/IPA-001/IP-P01334/2018-2019/12013), who is presently acting as Resolution Professional in the CIRP of Blu-Smart Mobility Ltd. The Order records contraventions of Sections 25(2)(j), 29, 65(1), 208(2)(a) and 208(2)(e) of the Insolvency and Bankruptcy Code, 2016, Regulations 35A, 36(2)(h) and 40B of the CIRP Regulations, and Clauses 1, 8B, 8C, 13, 14 and 16 of the Code of Conduct for Insolvency Professionals, in a matter unrelated to Blu-Smart Mobility Limited. The Disciplinary Committee has cancelled the said Insolvency Professional's registration, with the Order stated to come into force on expiry of 30 days from the date of its issue.

Catalyst has written to the Resolution Professional and his Insolvency Professional Entity viz. NPV Insolvency Professionals Private Limited, seeking confirmation of the current status and continuity arrangements, and the Resolution Professional has replied to the same stating that he shall be preferring an appeal against the order.

10.08.2026

The Sixteenth meeting for the Committee of Creditors is scheduled to be held on 11th August 2026. The Debenture Trustee will be representing the Debenture Holders and updates will be provided on further developments.

11.08.2026

The Sixteenth meeting of the Committee of Creditors was attended by the Debenture Trustee.

13.08.2026

The minutes of the Sixteenth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **13-August-2026 02:00 PM**
    - End date and time: **14-August-2026 04:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **13-August-2026 02:00 PM**
    - End date and time: **14-August -2026 06:00 PM**

14.08.2026

Pursuant to the request received from one of the CoC members, the e-voting timeline for the Debenture Holders has been extended until 17 August 2026, at 04:00 P.M.

18.08.2026

The minutes after E-voting and results of E-Voting of the 16th CoC Meeting are circulated with the Debenture Holders.

22.09.2026

The Seventeenth Meeting of Committee of Creditors of Blu-Smart Mobility Limited will be held on 24th September 2026. The Debenture Trustee will be attending the meeting as the Authorized Representative for the Debenture Holders.

26.09.2026

The minutes of the Seventeenth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **25-September-2026 08:00 PM**
    - End date and time: **29-September-2026 04:00 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **25-September-2026 08:00 PM**
    - End date and time: **29-September -2026 06:00 PM**

01.10.2026

The minutes after E-voting and results of E-Voting of the 17th CoC Meeting are circulated with the Debenture Holders.

21.10.2026

The Eighteenth Meeting of Committee of Creditors of Blu-Smart Mobility Limited will be held on 22nd October 2026. The Debenture Trustee will be attending the meeting as the Authorized Representative for the Debenture Holders.

22.10.2026

Due to unavoidable circumstances, the CoC meeting scheduled to be held at 03:00 P.M. has been postponed by one hour and will now be held at 04:00 P.M.

24.10.2026

The minutes of the Eighteenth meeting of the Committee of Creditors before e-voting has been circulated by the Debenture Trustee on email IDs available in the Benpos. The Voting Links have been shared with the Debenture Holders by Resolution Professional (RP) on email IDs available in the Benpos.

The Debenture Holders are expected to vote through e-voting process. If the email-id is not reflected in the BENPOS, login credentials will not be generated for e-voting.

Please note that Email ID/Bank Account details/ Address/Holding details are to be updated/checked with the Resolution Professional (RP)/RTA/DP only and same shall not be updated by Debenture Trustee as register of debenture holders is of issuer company and trustee is not allowed to make any changes in the said register by law.

Debenture holders are requested to go through the minutes and related documents as circulated by the Debenture Trustee before voting.

The Debenture Trustee in capacity of AR will cast the vote in COC based on the directions received from the Debenture Holders through E-voting.

- Voting Period for Debenture holders**:**
    - Start date and time: **24-October-2026 07:15 PM**
    - End date and time: **26-October-2026 07:15 PM**
- Voting Period for Debenture Trustee (AR)**:**
    - Start date and time: **24-October-2026 07:15 PM**
    - End date and time: **26-October-2026 08:15 PM**

27.10.2026

The minutes after E-voting and results of E-Voting of the 18th CoC Meeting are circulated with the Debenture Holders.