

To,

The Investors/Depositors

Dear Sir/Madam,

We write to you in your capacity as a Public Deposit Trustee in respect of an assignment where Catalyst Trusteeship Limited (Catalyst) acts as trustee.

Pursuant to amendments to the SEBI (Debenture Trustees) Regulations, 1993 and the SEBI Circular dated 25th November 2025, Catalyst has implemented an internal Separate Business Unit (SBU) framework with effect from 01st January 2026, following approval of its Board of Directors. A copy of said SEBI Circular dated 25th November 2025, along with the detailed disclosure in this behalf, is placed on our website - <https://catalysttrustee.com>.

Under this framework, Catalyst has segregated its activities into:

- SEBI-SBU (SEBI Regulated Business Unit) and
- Non-SEBI SBU (Corporate Trusteeship Unit)

The trusteeship assignment relating to your holding falls under the Non-SEBI SBU, as part of Catalyst's internal regulatory compliance. We clarify that:

- activities under the Non-SEBI SBU are not governed or regulated by SEBI, and
- such activities continue to be governed by the applicable contractual arrangements and relevant statutory provisions.

This internal classification:

- does not affect your rights as a investor
- does not alter the transaction documents and
- does not require any action from you

For matters relating to services rendered under the Non-SEBI SBU, stakeholders may approach Catalyst through its internal grievance redressal mechanism. SEBI's grievance redressal platform (SCORES) is applicable only to SEBI-regulated assignments, which may be noted.

This communication is issued as a regulatory intimation. Please contact us for any queries.

Yours faithfully,

Catalyst Trusteeship Limited