PRESS RELEASE

CTL/26-27/02623

October 01, 2026

Securities and Exchange Board of India Plot No. C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	**Infomerics Valuation and Rating Private Limited** 104/106/108 and 303, First Floor & 3rd Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi – 110003, India	**National Securities Depository Limited and Central Depository Services (India) Limited** NSDL: Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013 CDSL: Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013

Non-Payment of Interest

Catalyst Trusteeship Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Regulation 15(1)(r) of Debenture trustee regulation 1993, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest	Due Date	Source of Information	Action Initiated
1	Parsvnath Estate Developers Private Limited	25.00	INE244P07037	Non-Payment of Interest.	30.09.2026	No information received from the Issuer.	1. Information to Credit Rating Agency /Debenture Holders/Stock Exchange. 2. Intimation of non payment of Principal amount sent to the Debenture Holders. 3. On 22nd May 2024 default Notice was sent to Issuer Company. The said was replied by Issuer Company vide their reply dated 5th June 2024. 4. On 23rd May 2024 a notice for appointment of Nominee Director was issued. 5. On 18th October 2024 Acceleration Notice was sent to Issuer Company,

							which was replied vide their letter dated 28th October 2024. 6. Upon instructions of Debenture Holders, we have filed an application under section 7 of IBC ,2016 before NCLT Delhi. Next hearing date for the same is 08th January 2026 7. Meanwhile in the last month Issuer initiated a pre-institution mediation to which Catalyst has agreed to participate in the same as per instructions from Debenture Holder. The matter was listed for hearing on 12 January 2026. However, the mediator has recused herself on account of a potential related party transaction. 8. New Mediator has been appointed and Counsel appearing for Debenture Holder has been requested to share their concerns/issues for discussion and the Applicant's response. Next session is fixed for 26.03.2026 9. On 26.03.2026 session got adjourned to 01.04.2026 @4.30 pm 10. On 01.04.2026 session got adjourned to 16.04.2026.

							11. On 16.04.2026 mediation process went ahead. Mediator has asked Issuer to provide some additional information. Next session was scheduled to be held on 11.05.2026. 12. The mediation proceedings were held on 11.05.2026, wherein it was informed to the Mediator that PDL has been admitted into CIRP and, accordingly, the mediation proceedings cannot continue. The counsel for PDL did not appear. The matter has been adjourned to 25.06.2026, and the Mediator may issue notice to the IRP appointed by the Hon'ble NCLT. 13. The Section 7 petition against PEDPL was listed on 21.07.2026. The Hon'ble Bench sought clarification regarding the status of PEDPL as a group company of PDL, which is presently undergoing CIRP. The Corporate Debtor has been directed to file an affidavit within one week furnishing details of its directors and shareholders. The matter is next listed on 11.08.2026. 14. The affidavit regarding PDL's

							directors/shareholders was filed on 29 August 2026 and is required to be brought on record. Catalyst's IA for change of proposed IRP, filed on 25 August 2026, will be considered on 7 September 2026, when further orders are expected. 15. In mediation process, the RP of PDL did not appear on the last date, and one further opportunity is expected to be granted. The next date is yet to be fixed. In case of non-appearance, the proceedings may be terminated. 16. As per mutual consent from all the parties mediation process has been withdrawn. 17. The Section 7 petition against PEDPL is listed on 22.10.2026.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED
Authorised Signatory

Kalyani Pandey
Chief Compliance Officer
Mumbai